

**AUSTRALIAN OLYMPIC COMMITTEE INC**  
ABN 33 052 258 241  
Reg. No. A0004778J



**MINUTES OF THE  
ANNUAL GENERAL MEETING**  
held in the Bayside Terrace  
at Sydney Convention and Exhibition Centre  
Darling Drive  
DARLING HARBOUR  
on Saturday 15 May 2010  
at 9.00am

*(available on the AOC's website [olympics.com.au](http://olympics.com.au))*

**MINUTES OF THE  
ANNUAL GENERAL MEETING  
of the  
AUSTRALIAN OLYMPIC COMMITTEE INC.**

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Sydney Convention & Exhibition Centre  
Darling Drive, DARLING HARBOUR  
on Saturday 15 May 2010  
at 9.00am

**(1) Opening and Welcome by the President**

The meeting was declared open at 9.00am by the President, Mr John Coates.

The President welcomed all those present particularly:

- ♦ Life Members Arthur Tunstall, Geoff Henke, Kevan Gosper, Phil Coles, John Devitt, Michael Wenden, Peter Montgomery and Sir Donald Trescowthick
- ♦ Merit Award winners Dr John Hewson, John McIntosh and Michael Bushell
- ♦ The Hon Michael Knight, former Chairman, SOCOG and Minister for the Olympic Games and his wife, Anne
- ♦ David Richmond who was the Director General of the Olympic Coordination Authority for the Sydney Olympic Games and his wife Helga
- ♦ Pat Geraghty who was the National Secretary of the Seamen's Union back in 1980
- ♦ Lisa Forrest, who was the 16 year old Swimming Captain in Moscow
- ♦ Our Historian, Harry Gordon
- ♦ Matt Miller, Chief Executive of the Australian Sports Commission
- ♦ Ernst & Young, represented by Danny Cunningham and Shelley Wilken
- ♦ Allens Arthur Robinson, represented by Miriam Stiel
- ♦ Mike Bushell and other members of Sports Marketing and Management
- ♦ All delegates
- ♦ Representatives of the State Olympic Councils
- ♦ Representatives of the Olympian Clubs of Australia
- ♦ Members of our Athletes' Commission, Chairman James Tomkins, Deputy Chair Trent Franklin, Paul Murray, Libby Trickett, Angie Lambert, Chantelle Newberry and Jenny Owens. Paul and Jenny being the newest Members elected in Vancouver
- ♦ Medical Commission, represented by Professor Ken Fitch, Dr Susan White, Dr Brian Sando, Ross Smith and Professor Peter Fricker
- ♦ New delegates including Paul Cargill, President of the Equestrian Federation of Australia, Peter Hedge President of Triathlon Australia,
- ♦ Kitty Chiller, President of Modern Pentathlon, Mary Macken from Weightlifting
- ♦ Stephen Pitt, Chief Executive of Golf Australia

The President recorded apologies from:

Chris Fydler, Deputy Chef de Mission 2012 Australian Olympic Team  
 Natalie Cook, Athletes' Commission  
 Grant Hackett, Athletes' Commission  
 Clint Robinson, Athletes' Commission  
 Kerri Tepper, Victorian Olympic Council  
 Jack Howson, Life Member  
 Dr Peter Braun, Medical Commission  
 Dr Peter Baquie, Medical Commission  
 Peter Hadfield, NSW Olympians Club  
 Greg Goebel, Archery Australia  
 Bruce Lang, Archery Australia  
 Danny Corcoran, Athletics Australia represented by Michael Smellie  
 Rob Fildes, Athletics Australia represented by Nick Moore  
 Andrew Ius, Australian Fencing Federation  
 Bronwyn Thompson, Australian Handball Federation  
 Peter Kerr, Australian Water Polo represented by Andrew Kerr  
 Michael Keelan, Australian Weightlifting represented by Mary Macken  
 David Thodey, Basketball Australia  
 Klaus Mueller, Cycling Australia  
 Leeanne Grantham, Football Federation of Australia  
 Stuart Grimshaw, Hockey Australia represented by Danni Roche  
 Colin Smith, Rowing Australia represented by Rebecca Joyce  
 Phil Jones, Yachting represented by Katie Culbert  
 William Alstergren, Australian Bobsleigh & Skeleton Association represented by  
 Patrick Dodd  
 Sandy Gagnon, Australian Curling Federation represented by Hugh Millikin  
 Kevin Brown, Ice Hockey Australia  
 Karen Flynn, Luge Australia  
 Hani Zahri, Australian Karate Federation  
 Graham Henderson, Australian Underwater Federation  
 Kate Palmer, Netball Australia  
 Sue Noble, Softball Australia  
 Andrew Stark, Surfing Australia  
 Cara Honeychurch, Tenpin Bowling Australia  
 David Clarke, Investment Advisory Committee

The record of those attending the meeting is annexed and marked "A".

A period of silence was observed in memory of:

**Juan Antonio Samaranch**

Former IOC President, 1980 - 2001

**Susan Cope**

1960 Rome & 1964 Tokyo - Diving

**Lionel Cox (Gold & Silver Medallist)**

1952 Helsinki - Cycling

**John Fethers**

1952 Helsinki - Fencing

**Milton Francis**

1960 Rome - Rowing

**Stan Hammond**

1964 Tokyo - Water Polo

**Noel Hall**

1956 Melbourne - Shooting

**Reg Libbis**

1956 Melbourne - Rowing

**Verna McIntosh (Johnston)**

1952 Helsinki - Athletics

**Michael Mercer**

AOC Director Corporate Services since 1994

**Ken Reid**

1956 Melbourne - Hockey

**Ian Sinfield**

1960 Rome - Athletics

**Colin Douglas-Smith**

1948 London - Rowing

**Ted Tobin**

Patron of the Fundraising Committee Wollongong

**Brian Vogler**

1956 Melbourne - Football

**Geoffrey Williamson (Bronze Medallist)**

1952 Helsinki & 1956 Melbourne - Rowing

**(2) Notice of Meeting**

Notice of the meeting having been posted on 15 March 2010, the President confirmed the meeting to have been properly constituted.

**(3) Confirmation of Minutes**

The minutes of the previous Annual General Meeting (AGM) held on 9 May 2009 were confirmed by the meeting.

There was no business arising from the previous meeting.

**(4) Presentation by the Secretary General, Craig Phillips, of the 2009 Annual Report, Financial Statements and the Independent Auditor's Report**

The Secretary General's address is annexed and marked "B".

In concluding his address, the Secretary General noted that the Committee's Independent Auditor, Ernst & Young has reported that in their opinion the financial report presents fairly and in accordance with accounting policies described in Note 2 to the financial statements, a view which is consistent with their understanding of the Committee's financial position as at 31 December 2009 and of its performance as represented by the results of its operations and cash flows for the year then ended.

**IT WAS RESOLVED** that the 2009 Annual Report and Financial Statements of the Committee and the Independent Auditor's Report thereon be received.

**(5) Address by the President**

The President's address to the meeting is annexed and marked "C".

Chris SCHACHT, Volleyball, spoke to the meeting, congratulating the President and the AOC on their recent campaign for increased Government funding.

Mr SCHACHT noted that there is no guarantee that the extra \$48 million in Federal Government funding be allocated on a proportional basis to Olympic Movement sports. He asked if Matt MILLER, Australian Sports Commission (ASC) could clarify during his presentation how the funds will be allocated.

Mr SCHACHT noted that it would be disappointing if the efforts of the President and the AOC in successfully lobbying for increased funding are eroded by the siphoning off of funds to non Olympic sports.

Mr SCHACHT suggested that the AOC and all the Olympic sports need to go a step further in organising themselves to ensure that a majority of the money, that the public expects to go to the Olympic Movement to achieve good results in London, Rio and onwards, actually ends up there and not with other sports.

Mr SCHACHT noted that it was important that Olympic sports work with the ASC to ensure they get their fair share of funding.

Mr SCHACHT noted that Matt MILLER is going to address the meeting during General Business and he may be able to provide clarification.

The President thanked Mr SCHACHT for his comments and noted that it is a risk, however the advice received from the Minister suggested that it was clear Olympic sports would be given priority.

The President noted that it is not just a matter of proportionately allocating between the National Federations. They will be required to work with the ASC and come up with programs that meet the funding criteria.

The President suggested that National Federations will have to present their submissions to the ASC and noted that the AOC is not involved in the allocation process.

The President said that the Minister has made it quite clear that she wants to see a coordinated approach between all of the Institutes and Academies of Sport in Australia for better delivery of the daily training environment and the AOC will be involved in that, at least in an advisory capacity.

## (6) **Membership**

The President reminded the meeting that Golf and Rugby 7s have been added to the programme for 2016.

The President noted that the Australian Rugby Union is already a Recognised Organisation member and on behalf of the Executive, proposed that Golf Australia be admitted as a Recognised Organisation member.

Noting that the election of new members requires a special majority (a majority of not less than three fourths (75%) of the number of voting persons):

**IT WAS RESOLVED** unanimously to approve the admission of Golf Australia as a Recognised Organisation.

The President advised that subject to continuing to meet the requirements of the AOC's Constitution the Australian Rugby Union and Golf Australia, as existing Recognised Organisation members, will become National Federation members at the conclusion of the London 2012 Olympic Games.

## (7) **Order of Merit**

The President reminded the meeting that under the Constitution an award known as the Order of Merit may be conferred upon any person who, in the opinion of the Executive, has achieved remarkable merit in the sporting world either through his or her personal achievement or his or her contribution to the development of sport.

The President reported that the Executive had determined to award the Order of Merit to:-

- a) **Michael Bushell** (details annexed and marked "D") who is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as CEO and principal of the AOC's marketing agent, Sports Marketing and Management;
- b) **Dr John Hewson** (details annexed and marked "E") who is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as a Member and Chairman of the AOF Investment Advisory Committee;

- c) **David Clarke AO** (details annexed and marked “F”) who is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as a Member of the AOF Investment Advisory Committee;
- d) **John McIntosh** (details annexed and marked “G”) who is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as a Member of the AOF Investment Advisory Committee;

The President presented the Order of Merit to Mr Bushell, Dr Hewson and Mr McIntosh and highlighting the annexed details relating to each of them.

The President reported that Mr Clarke was unable to be present and his Order of Merit would be presented at next year’s AGM.

Each of the recipients gave an acceptance speech.

#### **(8) Other Presentations**

The President made a presentation to Kevan GOSPER “for his outstanding contribution to the Olympic Movement at the highest level since 1956.”

Mr GOSPER received his presentation and gave an acceptance speech.

The President made a presentation to Phil COLES “for his loyalty to the Olympic Movement since 1960.”

Mr COLES received his presentation and gave an acceptance speech.

The Secretary General invited previous Order of Merit recipients to stand and asked the Athletes’ Commission members to present each of them with a new Order of Merit pin which had been struck.

The Secretary General invited Life Members to stand and asked the Athletes’ Commission members to present each of them with a new Life Member pin which had been struck.

The President made a presentation to Mr Pat GERAGHTY AM “for endorsing the Olympic Ideals in supporting the 1980 Australian Olympic Team”, in his capacity as National Secretary of the Seaman’s Union of Australia at the time the Australian Government was pressuring the then Australian Olympic Federation to boycott the 1980 Olympic Games in Moscow.

Mr GERAGHTY received his presentation and gave an acceptance speech.

The President made a presentation to the current National Secretary of the Maritime Union Australia, Mr Paddy CRUMLIN in grateful appreciation of the support of Australia’s Seafarers and their Union for the 1980 Australian Olympic Team.

Mr CRUMLIN received his presentation and gave an acceptance speech.

The President made a presentation to the President of the Sydney Organising Committee for the Olympic Games, the Hon Michael KNIGHT AO in grateful appreciation of his contribution to the Australian Olympic Movement on the 10<sup>th</sup> Anniversary of the Sydney Olympic Games.

Mr KNIGHT received his presentation and gave an acceptance speech.

The President made a presentation to the Director General of the Olympic Coordination Authority, Mr David RICHMOND AO in grateful appreciation of his contribution to the Australian Olympic Movement on the 10<sup>th</sup> Anniversary of the Sydney Olympic Games.

Mr RICHMOND received his presentation and gave an acceptance speech.

The President made a presentation to Lisa FORREST, 1980 Olympian and author of “Boycott” – her personal story and reminder of how politics can interfere in the lives of our athletes.

Ms FORREST received her presentation and gave an acceptance speech.

#### **(9) General Business**

Dean GOSPER, Ski and Snowboard Australia, addressed the meeting and expressed his gratitude to the AOC for its conduct of the AGM. He noted that, as always, the meeting has been incredibly interesting and informative but today it has been particularly motivating and at times quite emotive.

Mr GOSPER thanked, on behalf of winter sport, the President for his recent efforts protecting the funding for Olympic sports that is so desperately needed.

He noted that everybody at the meeting understands the importance of the sport to this country, but unfortunately he noted that there are a few people that did not and sport needed a champion. The President had taken up the challenge, as he has done so many times in the past.

Mr GOSPER noted that the President pulled together a very disparate community of sport people and presented a unified voice in a very articulate case and at times in a very uncompromising style, which lead to a much more thoughtful and considered debate on what sport means to Australia.

Matt MILLER, Chief Executive of the Australian Sports Commission (ASC), addressed the meeting and thanked the President for the opportunity to be a part of the AGM.

Mr MILLER thanked all those in attendance for their kindness, tolerance and patience during his first twelve months in the position.

Mr MILLER advised that this year’s Olympic Winter Games was a fantastic learning experience.



Mr MILLER noted that last night's Welcome Home Reception was so inspiring and it reminds him of the fact that people like him make but a transitory contribution and that has once again been highlighted by today's presentations.

He noted that he understands the enormous stewardship and responsibility that he has in leading the ASC and that he will be unrelenting in his commitment to the National Federations, to make sure the ASC is doing all it can for Australian sport.

Mr MILLER noted the general approach that the ASC has adopted in relation to funding has been to guarantee that all currently funded sports will continue to be funded at their 09/10 indexed levels. He said the process going forward, is to coordinate better with the State Departments at Sport and Recreation and the State and Territory Institutes of Sport and Academies of Sport and apply a new way of operating, in a planning and delivery sense, particularly for high performance sport.

Mr MILLER noted that the President mentioned the work that has been done over the last year, particularly to try and drive greater alignment in the way high performance sport will be delivered in this country.

Mr MILLER assured the meeting that he has witnessed a tremendous resolve by Sport and Recreation Ministers across the country at both Federal and State and Territory level, to actually drive forward in a far more unified, cohesive and collaborative way.

Mr MILLER noted that getting increased funding in the current climate was exceedingly difficult and it was a great achievement for sport, not just the additional \$48 million per annum, but the fact that a significant amount of otherwise terminating and lapsing programs will continue. The introduction of four year funding horizons will give sports greater certainty.

Mr MILLER noted that the biggest single thing, apart from the quantum of the increase, is the fact that it is now a part of future base line funding.

Mr MILLER noted that the Federal Government funding package actually embraces the whole of sport, whole of pathway approach. The investment in strengthening the pathway is critical and it negates debate about whether funding should be for participation or elite sport. He noted that prioritisation of funding will not simply be how much of that money is directed to Olympic sport versus non Olympic sport. The focus will be on where are the greatest returns on the investment, cognisant of the objectives which sport and the State and Territory Governments and the Federal Government actually place on the objectives that need to be achieved for this country.

Mr MILLER stressed that the criteria that are currently used to allocate sports funding will be given a full review.

Mr MILLER described the great 5 C's which for him are around collaboration, cooperation, connection, cohesion and coordination.

He noted the package rightly identifies investment, particularly in high performance sport, for coaches, talent identification and development, the daily

training environment and research. He added that the challenge was how well the federated system comes together, not just within Government, but within the sports.

Mr MILLER noted that he believes this is one of the keys to success in the future. He said that the ASC will work together on reviewing the rationale for allocation of the \$48 million and there will be some people who are disappointed, that is the nature of having to make decisions. He noted that the extra \$48 million will not simply be allocated on a percentage basis across the 64 or 65 currently funded sports.

Mr MILLER noted the ASC needed to fundamentally add to its capability because of the changing role it is being asked to play.

Mr MILLER noted that the ASC has to create the environment for success, not just through funding, but through the way they work with National Federations and the system partners to make the Australian sports system even greater.

He concluded noting that he looks forward to the challenge that comes, particularly over the next few months.

Mr MILLER thanked the meeting for their attention.

Arthur TUNSTALL, Life Member, addressed the meeting.

Mr TUNSTALL noted that he has spent 60 years as Secretary of the NSW Amateur Boxing Association, Secretary Treasurer of the Australian Boxing Union for 47 years, the Secretary Treasurer of the Australian Commonwealth Games Association for 37 years, a founder of the Oceania Amateur Boxing Association and the President. Mr TUNSTALL noted that such a long career as a sports administrator was only possible with support of good people and in particular he noted the contributions of his wife, Peggy TUNSTALL.

Mr TUNSTALL noted that over the course of his many years as a sports administrator he had acquired numerous items of memorabilia.

Mr TUNSTALL displayed an item that was given to him almost 40 years ago by Jim EVE, who was the Secretary of the Australian Commonwealth Games Association and Australian Olympic Federation. The Australian Team Records from 1924 which included hand written records of the individual results for each team member. It also contains the costs for outfitting, trophies, and athletes lunches.

Mr TUNSTALL presented the records to the AOC.

The Secretary General received on behalf of AOC, the Australian Team records of Oswald MERRETT, General Manager of the Australian Olympic Team 1924.

Mr TUNSTALL thanked the President for allowing him to make the presentation.

The President closed the meeting at 12.00pm, thanking everyone for their attendance.

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**President**

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**Date**

## **RECORD OF ATTENDANCE**

### **Executive Members**

John Coates	President
Ron Harvey	Vice President
Peter Montgomery	Vice President
Lynne Bates	
Helen Brownlee	
Ian Chesterman	
Phil Coles	
Doug Donoghue	
Trent Franklin	Athletes' Commission Deputy Chair
Kevan Gosper	
Nick Green	
Andrew Plympton	
James Tomkins	Athletes' Commission Chair
Russ Withers	
Craig Phillips	Secretary General

### **Athletes' Commission**

Angela Lambert  
 Paul Murray  
 Chantelle Newbery  
 Jennifer Owens  
 Lisbeth Trickett

### **Life Members**

John Devitt  
 Geoffrey Henke  
 Sir Donald Trescowthick  
 Arthur Tunstall  
 Michael Wenden

## **NATIONAL FEDERATIONS**

### **Athletics Australia**

Michael Smellie  
 Nick Moore

### **Australian Biathlon Association Inc**

Greg Anderson  
 Paul Connor

### **Australian Bobsleigh & Skeleton Association**

Patrick Dodd  
 Murray Turner

### **Australian Canoeing Inc**

Greg Doyle  
 Danielle Woodward

**Australian Curling Federation**

Hugh Millikin  
John Anderson

**Australian Handball Federation**

Scott Fearnside

**Australian Ice Racing Inc**

Jim Hewish

**Australian Volleyball Federation**

Joan Perry  
Christopher Schacht

**Australian Weightlifting Federation  
Inc**

Mary Macken  
Robert Kabbas

**Basketball Australia**

Larry Sengstock

**Cycling Australia**

Graham Fredericks

**Football Federation Australia Ltd**

John Boulton

**Hockey Australia**

Danni Roche  
Mark Anderson

**Judo Federation of Australia**

Shane Alvisio

**Modern Pentathlon Australia**

Kitty Chiller  
Jason Pennell

**Ski and Snowboard Australia**

Dean Gosper  
Michael Kennedy

**Table Tennis Australia Inc**

Will Goodier  
Peter Marriott

**Australian Fencing Federation Inc**

Sarah Osvath

**Australian Ice Hockey**

Tim McMahon

**Australian International Shooting Ltd**

Cheryl Arnol  
Nicholas Sullivan

**Australian Water Polo Inc**

Andrew Kerr

**Badminton Australia**

Paul Brettell  
Carolyn Toh

**Boxing Australia Inc**

Ronald Pengelly  
Ted Tanner

**Equestrian Australia**

Grant Baldock  
Paul Cargill

**Gymnastics Australia**

Margot Foster  
Kenneth Williaon

**Ice Skating Australia Inc**

Cathy Taylor

**Luge Australia Inc**

Roger White

**Rowing Australia Inc**

Rebecca Joyce  
Andrew Dee

**Swimming Australia**

David Urquhart

**Tennis Australia**

Geoffrey Pollard  
Kate Roffey

**Triathlon Australia**

Alexandra Fehon  
Peter Hedge

**Wrestling Australia Inc**

Larry Papadopoulos  
John Saul

**Yachting Australia Inc**

Katie Culbert  
Karyn Gojnich

**RECOGNISED BODIES****Australian Baseball Federation**

David Hynes

**Australian Rugby Union Ltd**

Peter Friend

**Australian Sport Aviation  
Confederation Inc**

Mike Close

**Australian Waterski and Wakeboard  
Federation**

Janice Thurgar

**Bocce Federation of Australia**

Raymond Cher

**Dancesport Australia Ltd**

Adele Hyland

**Skate Australia**

Dr Patricia Wallace

**Squash Australia**

John Lee

**Surf Life Saving Australia**

Brett Williamson

**STATE BODIES****ACT Olympic Council**

Bruce Coe  
Robin Poke

**NSW Olympic Council Inc**

Geoffrey Davidson  
James Edwards

**QLD Olympic Council**

Michael Brierley  
Richard Powell

**SA Olympic Council**

David Prince  
Amelia Weston

**TAS Olympic Council**

Melissa Wagner  
Richard Watson

**VIC Olympic Council**

Gill Brewster

**WA Olympic Council**

Gregory Kaeding  
Tania Sullivan

## **MEDICAL COMMISSION**

Dr Brian Sando                      Chair  
Prof. Kenneth Fitch  
Prof. Peter Fricker  
Ross Smith  
Dr Susan White

## **OLYMPIANS CLUB OF AUSTRALIA**

Leon Wiegard

## **ORDER OF MERIT RECIPIENTS**

Michael Bushell  
John Hewson  
John McIntosh

## **AWARDEES**

Paddy Crumlin  
Lisa Forrest  
Pat Geraghty  
The Hon. Michael Knight  
David Richmond

## **OTHERS** *(by invitation)*

Danny Cunningham	Ernst & Young
Shelley Wilken	Ernst & Young
Geoff Lipshut	Olympic Winter Institute of Australia
Damien Moston	Sports Marketing and Management
Shane Redenbach	Sports Marketing and Management
Matt Miller	Australian Sports Commission

## **AOC Staff** *(by invitation)*

Ben Aingetroy  
Lisa Arrol  
Renee Casey  
Frances Cordaro  
Fiona de Jong  
Benjamin Graham  
Alan Grover  
Pamela Harris  
Amanda Holland  
Megan Hor

Rae Mair  
Gabrielle Masson  
Andrew McAllister  
Angela Monti  
Kylie Peake  
Andrew Reid  
Megan Sissian  
Anthony Soulsby  
Pauline Sydenham  
Michael Tancred  
Jocelyn Webb  
Alice Wheeler

### **Observers**

Chris Barnum	Sports Marketing and Management
Martin Benson	Sports Marketing and Management
Jenny Bushell	
Matthew Bushell	Australian Olympic Committee
Shaun Creighton	The Olympians Club of ACT
Martin Dillon	Sports Marketing and Management
Harry Gordon	AOC Historian
Malcolm Heard	The Olympians Club of SA
Judith Hudson-Luxton	The Olympians Club of QLD
Bethanie Kearney	The Olympians Club of TAS
Anne Knight	
Ollie Lind	Squash Australia
Brett Mace	Equestrian Australia
Kevin Neil	Swimming Australia
Bernie Newell	Sports Marketing and Management
Stephen Pitt	Golf Australia
Helga Richmond	
Len Sorbara	Sports Marketing and Management
Miriam Stiel	Allens Arthur Robinson
Jesse Todd	
Liane Tooth	The Olympians Club of WA
Adrian Warren	Australian Associated Press
Brian Wilson	Office of the Minister for Sport
Jason Clout	Australian Financial Review



**SECRETARY GENERAL'S ADDRESS****AUSTRALIAN OLYMPIC COMMITTEE  
ANNUAL GENERAL MEETING**

Saturday, 15 May 2010

Thank you, President.

*"I couldn't have asked for a better experience of an Olympic event, from the Opening Ceremony to the competition.*

*I really enjoyed the village, and being able to socialise with other athletes.*

*Thanks for an amazing opportunity and I hope I will have another chance to do it again, if not in Australia then in London 2012."*

These are the words of a young Australian Athlete called Ben when reflecting on his time at the 2009 Australian Youth Olympic Festival – the AYOF.

These words so very simple, yet so very eloquent, sum up the Olympic experience we hope all AYOF athletes enjoy and the aspirations that this experience evokes.

To be an Olympian.

I will discuss the 2009 AYOF in more detail later in my address.

President  
IOC Members, Kevan Gosper and Phil Coles  
Life Members  
Order of Merit Recipients  
Delegates  
Guests  
Ladies and Gentlemen

Good morning.

It is my great honour and pleasure to present to you the 2009 Annual Report of the Australian Olympic Committee.

The first for the Olympiad leading to the London 2012 Olympic Games and my sixth as Secretary General.

The Annual Report, Financial Statements and the Independent Audit Report thereon were circulated to the Members with the Agenda for the meeting.

President, with your agreement I would ask that the Report be taken as read.

Whilst in the strictest sense 2009 was not an Olympic year, it was an extremely busy one nonetheless.

Without a doubt the highlight for the year was the staging of the fifth edition of the AYOF in Sydney.

The AYOF was held between 14 and 18 January.

A total of 1,409 athletes from 30 nations competed in the 17 sports on the program.

This included 525 young Australian athletes.

The AOC's net expenditure, in an overall budget of \$4.3 million, was \$3.8 million.

Since the inaugural AYOF in 2001, the AOC has expended \$14.2 million on this program.

Most of the AOC's expenditure on the AYOF is to cover the meals, accommodation and ground transport costs of the young athletes participating.

In addition, the AOC covers the return economy class airfares of the Australian athletes.

On behalf of the AOC, I would like to thank Olympic Solidarity, the Sydney Olympic Park Authority and NSW Sport and Recreation for their significant financial contribution to the AYOF.

I also thank the organisations listed on page 27 of our Annual Report for their valuable in kind support.

Returning to the thoughts of young Ben that I quoted at the beginning of my address it is clear that he aspires to be an Olympian.

No doubt many athletes like him have the same dream.

And what a wonderful dream it is to have.

The 2008 Australian Olympic Team's results provide a clear illustration of why the AOC's investment in the AYOF program and your young athletes is so important.

A total of 76 Australian AYOF participants from the previous editions competed in the 2008 Olympic Games in Beijing.

Between them they won 23 medals:

5 gold, 7 silver and 11 bronze.

Athletes such as Matthew Mitcham (Diving), Emma Snowsill (Triathlon), Scott Brennan (Rowing) and swimmers Jessica Schipper, Kylie Palmer and Lara Davenport.

All Olympic Gold Medallists.

All AYOF Athletes.

We wait with great anticipation to see what London 2012 will bring.

The Ambassador Program included many high profile Australian Olympians from across the range of Olympic sports included in the AYOF.

The Ambassadors volunteered their time to mentor the young athletes, staying in the villages, attending training and competition, and most importantly sharing their own experiences.

The Ambassador program is an integral part of the AYOF experience. It gives young aspiring athletes the opportunity to interact with their Olympic heroes, their role models.

As with previous editions of the AYOF there was a strong focus on the inclusion of various Olympic elements.

This is no more evident than the Opening Ceremony which included:

A Parade of Athletes

The raising of the Olympic Flag

Igniting the AYOF Cauldron, and

Athletes and Officials Oaths

The Opening Ceremony was once again produced by The Arts Unit of the NSW Department of Education and Training and included stunning performances by children from throughout the NSW Public School system.

Through the AYOF, the AOC gives young athletes and their accompanying team officials a glimpse of what it is like to live in an Olympic Village.

This was achieved by housing teams in university accommodation throughout Sydney.

Eleven locations, divided into three clusters, housed participants according to their sport.

Each location incorporated a dining hall which allowed athletes to interact with other nationalities from within their own and other sports.

A key legacy of the Sydney 2000 Olympic Games is the collection of wonderful sporting venues throughout Sydney.

In particular, at Sydney Olympic Park.

Eleven of the fifteen AYOF venues were Sydney 2000 venues.

Competing where their heroes did in 2000 is an important part of the AYOF experience.

The staging of a successful AYOF is only possible with the contribution our member NFs make in conducting first class sports competition.

To those of you involved in the 2009 AYOF we thank you for giving your athletes this wonderful opportunity.

We thank you for helping them to aspire.

We thank you for allowing them to become "Olympic".

The AOC remains committed to the AYOF program, however, with the advent of the IOC's own Youth Olympic Games, the next edition will not be until 2013.

Early in 2009, the AOC, in conjunction with the Australian Paralympic Committee (APC) completed work on the High Performance Plan (HPP).

We appreciate the diligence shown by each of you in helping to prepare the detailed plans which allowed us to build the HPP from the bottom up. We are always conscious of the competing demands you have on your limited resources.

The final preparation of the HPP culminated in the organisation of a Forum at Sydney Olympic Park in early February.

Attended by our member NFs, representatives of the Australian Sports Commission, AIS and the network of State and Territory Institutes and Academies of Sport, the Forum gave rise to many insightful recommendations about improving the Australian sports system.

These recommendations were included in the HPP.

I note that in the last twelve months some of these recommendations have been taken up by the ASC and other organisations.

To Matt Miller, I say thank you to you and the ASC for having the foresight to embrace the views of our organisations and put them into action.

President, I believe that the AOC, APC and all of the organisations who collaborated can be justifiably proud of the blueprint for future sporting success that the HPP has become.

I believe that the HPP and the AOC's response to the Crawford Report will stand the test of time as critical documents for the continual improvement of our sports system.

I know that you will talk in more details about the Federal Government's recent Budget announcement and its own response to Crawford.

In all the AOC expended in excess of \$400,000 and considerable working hours on preparing the HPP and the response to the Crawford Report.

It was well worth the investment.

Throughout 2009, preparation for Australia's participation at the Vancouver 2010 Olympic Winter Games was in full swing. The AOC continued to work in close collaboration with the Winter NFs and the Olympic Winter Institute (OWI) to ensure the members of the Vancouver Team were provided with the best possible platform for high performance.

President, I note that you will talk in more details about the extraordinary performances of our Vancouver Olympians in your address.

On a personal level, I would like to congratulate and thank my good friend and colleague, Ian Chesterman on his exceptional leadership of the Team.

I had the honour of being the Team's Chief Operating Officer. It was an experience that I will never forget.

In addition, to the preparation of the Vancouver Team, detailed planning continued for the inaugural Youth Olympic Games (YOG) in Singapore.

The YOG is another program the AOC has dedicated itself to supporting. Providing member NFs with an opportunity to nurture and develop aspiring young athletes.

We anticipate our Team to Singapore will be approximately 100 young athletes across 22 individual and 2 team sports. We anticipate having one of the largest Teams at the YOG.

The AOC looks forward to our young athletes competing in the 2010 YOG and sharing in the Olympic experience at an important time in their athletic development.

To Chef de Mission, Nick Green, we wish you and your Team ever success.

During 2009, planning progressed for the 2012 Olympic Team.

As reported last year, Nick Green succeeded our President as Chef de Mission.

Further appointments to the senior management of the London Team were made during 2009. Importantly, Olympic Swimming Gold Medallist Chris Fydler and Sydney 2000 Modern Pentathlon Olympian and newly elected NF President Kitty Chiller were appointed as Deputy Chefs de Mission.

Kitty and Chris join Nick and me on the 2012 Team Executive.

To support the Team Executive in its role, the AOC has appointed a group of Team Directors, each of whom have a portfolio of functional area responsibilities: Fiona de Jong in Support Services, Peter Baquie in Medical Services and Mike Tancred in charge of Media Services.

Further appointments will be made throughout 2010.

In September 2009, the AOC undertook its first planning visit to London. Even in tough economic times, the progress made by the London organisers – LOCOG is extremely impressive.

We are confident that the London 2012 Olympic Games will be outstanding.

In recognition of the important role that the network of Institutes and Academies play in preparing athletes for elite international competition, including the Olympic Games, the AOC confers “Olympic Training Centre” status on them.

I am pleased to report that during 2009, Olympic Training Centre (OTC) agreements were renewed so as to ensure that the Institutes and Academies could continue to use the OTC designation until the end of 2012.

The AOC has also granted OTC status to the OWI in recognition of the outstanding contribution it makes to the preparation of winter athletes.

In October 2009, Copenhagen played host to the 121<sup>st</sup> IOC Session and the 13<sup>th</sup> Olympic Congress.

The Olympic Congress provided a forum for members of the broader international Olympic Family to discuss issues confronting the Olympic Movement and its place within society.

A set of 66 recommendations arose from the Congress. The AOC has previously circulated these to member NFs and other stakeholders.

The IOC is currently reviewing these recommendations so as to determine future action for the Olympic Movement.

The AOC stands ready to play its part in any future initiatives and reforms.

In addition to the election of Rio de Janeiro as the Host City for the 2016 Olympic Games, the IOC Session saw John Coates elected to the IOC Executive Board.

President, this is the first time since that election that all of our members have been in one place at one time.

I am sure that they would like to congratulate you on this tremendous achievement.

Throughout 2009, the AOC maintained its strong support of you our members and your athletes through the initiatives delivered under the Program and Funding Guidelines.

These Guidelines can be found on our website – [olympics.com.au](http://olympics.com.au).

Under the adidas Medal Incentive Funding, in excess of \$900,000 was paid to 100 athletes from 15 different Olympic disciplines – summer and winter.

This Funding assists these athletes with their preparation for high level competition.

Over \$1.7 million were allocated to member NFs to support 562 athletes and 220 officials travel to and prepare for international competition.

In addition, the OWI received \$1 million in AOC Funding to prepare our athletes for Vancouver 2010.

The extensive funding support provided to you our members and your athletes is detailed in the tables on pages 33 and 34 of the Annual Report.

The AOC's capacity to fully fund Olympic Teams and provide financial support of our member NFs can only be achieved through the maintenance of a strong revenue position.

In 2009, this was derived from three main sources:

Sponsorship sales;  
Olympic Solidarity; and  
Distribution from the Australian Olympic Foundation – the AOF.

The AOC cannot achieve all that it does without the support of a wide ranging group of organisations and individuals. Some have already been acknowledged.

It is appropriate that I recognise other key contributors.

Firstly, to those people and organisations who have helped us to maintain such a strong financial position.

In particular, I thank Michael Bushell and his team at SMAM for making our Olympic Marketing Program amongst the best in the world and the envy of many organisations both here and abroad.

I also wish to express the AOC's appreciation to our family of Olympic sponsors for their continuing support of our Olympic Teams and other programs.

To the Investment Advisory Committee of the Australian Olympic Foundation – the AOF, ably supported by Mercer Investment Consulting we thank you for your wise counsel.

This is no more important than in tough economic times.

To Kevan Gosper, Deputy Chairman of the Olympic Solidarity Commission, I would ask that you accept, on behalf of the IOC, the AOC's gratitude for the valuable support we receive through Olympic Solidarity.

At state level, the Olympic Movement is represented by the State Olympic Councils (SOCs) and Olympians' Clubs.

You provide that valuable link to the community, and the opportunity for our Olympians from past Games to remain a vital part of the Olympic Movement.

The AOC wishes SOC's the very best of luck as they embark on their respective fundraising programs during the lead up to London 2012.

To law firms Allen Arthur Robinson, Kennedys and Johnson, Winter and Slattery Lawyers, I thank you for the sound and valuable legal advice you provide to the AOC.

Meeting the highest possible reporting standards is something the AOC takes very seriously. We value the diligence of independent auditors, Ernst and Young in helping us to ensure these standards are maintained.

On behalf of the AOC Executive, I would like to thank the various committees and commissions of the AOC. Your sound advice ensures we make well considered and balanced decisions.

President, to you and my colleagues on the AOC Executive, I thank you on behalf of our members for your leadership of the Olympic Movement in this country.

Strong, astute leadership is no more important than during tough times.

During 2009, we not only had to navigate our way through the difficult economic climate, we also had to stave off a clear attack on the continued international success of Olympic sports from the ill advised and uninformed.

Finally, I extend my thanks to our dedicated and hard working AOC staff. 2009 was an extremely busy year for us all but to your lasting credit you each continued to rise to challenge.

In January this year, we were all shocked and saddened by the tragic and sudden loss of our dear friend and colleague, Michael Mercer.

We miss him dearly – he was a great bloke.

Michael was with us for 15 years and he has left an indelible mark on the AOC as an organisation.

We now have financial reporting and corporate governance standards on par with publicly listed companies.

Our Annual Report now ranks amongst the very best of Australian sporting organisations and is better than many corporations.

This is the great legacy that Michael has left the AOC.

And with his passing it leaves the challenge for the rest of us to maintain the same high standards.

Thank you Michael.

Accordingly, President, I now refer to the Financial Statements outlined on pages 61 through 84 of the Annual Report.

As mentioned, the AOC reports to the standards required of a publicly listed company.

We are not required to, we choose to.

Consistent with our policy of transparency, the Annual Report and the Financial Statements are posted on [olympics.com.au](http://olympics.com.au) for review.

I particularly draw your attention to pages 83 and 84 of the Annual Report where independent auditors, Ernst and Young have reported to you that, in their opinion:

“the financial report presents fairly, in all material respects, the financial position of the Australian Olympic Committee Incorporated as of 31 December 2009 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 2 to the Financial statements”.

Note 2 can be found on pages 65 through 69.

President, I commend the financial statements to you and accordingly invite you to now propose that the 2009 Annual Report, Financial Statements and the Independent Audit Report thereon, be received.

Thank you.

**CRAIG PHILLIPS**  
**Secretary General**

**15 May 2010**





**PRESIDENT'S ADDRESS  
AUSTRALIAN OLYMPIC COMMITTEE  
ANNUAL GENERAL MEETING  
SATURDAY, 15 MAY 2010**

**FEDERAL GOVERNMENT FUNDING TO SPORT**

Last Tuesday, Treasurer Wayne Swan presented what commentators described as an “austere”, “no frills” Budget.

The Treasurer told us that the Government’s “razor gang” had worked hard to find savings. Ministers with wish-lists were told to “go away, no new policy proposals here and by the way here’s a haircut.”

Not for Minister for Sport, Kate Ellis who with the personal support of the Prime Minister and Treasurer, has truly delivered with a \$325 million boost over the next 4 years to sport and getting more Australians active.

\$195.2 million of this amount is new funding – the biggest funding injection to sport in our nation’s history.

It is to be delivered in a series of initiatives that will increase the number of Australians participating in sport, strengthen sporting pathways for up and coming athletes and, of critical importance, contribute to Australia sustaining the Olympic, Paralympic and other international sporting success we have enjoyed over the last 15 years through to Rio in 2016, and hopefully beyond.

All of the Government’s funding will continue to be delivered through the Australian Sports Commission (ASC) and we will hear some more in this regard from ASC Chief Executive, Matt Miller later in the meeting.

Before the Beijing Olympic Games the AOC and the Australian Paralympic Committee (APC) announced we would work with our National Federations (NFs) to prepare a High Performance Plan (HPP) which would seek to arrest the emerging decline in the performance of Australia’s elite athletes. We staged a two-day Australian Olympic and Paralympic HPP Forum involving you all from 2-4 February 2009 and completed the HPP for submission to Minister Ellis and her Independent Sports Panel (Panel) in early March 2009.

The Minister released the Panel’s Report, better known as the Crawford Report in November 2009.

As AOC Historian, Harry Gordon opined in an article attached to this Address (and which I sent to the Prime Minister, his Cabinet and other key Federal politicians on both sides of the House with my best wishes for Christmas):-

The Crawford Report *“fails to comprehend a simple truth: that Australians, both the elite athletes and the passionate supporters of sport, love the process of winning. Coming second does not entice them.”*

Clearly, the Prime Minister, Treasurer and Minister Ellis all genuinely got it and were not prepared *“to scale back Australia’s Olympic opportunities and expectations”* on their watch.

They have effectively rejected the Crawford Panel’s assertions that a Top 5 finish in the overall medal count is non-realistic and that *“the bias towards funding Olympic sports leads to outcomes that make little strategic sense to Australia.”*

I make no apologies for personalising my attacks on the members of the Crawford Panel in response to theirs on the Olympic movement.

I sincerely thank those of you who participated in the Study Group we quickly convened to provide the AOC’s formal response to the Crawford Report and those of you who stood up, independently of the AOC, to make your opposition known.

Swimming Australia Chief Executive Kevin Neil, with the weight of our number No. 1 performing Olympic sport behind him, opened some important doors. And, as always, AOC Director Media & Communications, Mike Tancred was spot on with his strategic advice and success in getting our messages out there at the critical times.

We did not win the minds and hearts of all the public and all the media, but that’s life in a democratic society.

## **AUSTRALIAN OLYMPIC FOUNDATION**

The stated investment objectives of the Foundation are to protect and grow the capital base whilst providing sufficient income and liquidity to provide a base distribution to the AOC toward its known commitments.

Since receiving the Sydney Olympic Games legacy of \$88.48 million (the legacy) in 2000, the AOF has now made cash distributions to the AOC of:-

- \$26.7 million for the 2001-2004 quadrennium; and
- \$28.4 million for the 2005-2008 quadrennium.
- \$ 6.3 million in 2009
- \$ 1.6 million for the 1<sup>st</sup> quarter of this year

Total \$63.0 million

A further \$17.38 million and total of \$25.18 million is budgeted to be received by the AOC from the Foundation over the 2009-2012 quadrennium and it is these quarterly

distributions which now underpin the AOC's financial independence and thus, independence from Government.

I repeat my advice each year since the Foundation was established in 1996. The members and Board of the Trustee of the Australian Olympic Foundation - that is, the Australian Olympic Foundation Limited are the voting members of the Executive of the AOC from time to time. That being the case and being mindful that one of the purposes of establishing the Foundation was to separate it from the day to day activities and control of the AOC, we have continued the practice of reporting separately on the Foundation's activities and results.

To that end, the 2009 Annual Report of the Foundation was circulated with the 2009 Annual Report of the AOC. It contains my Chairman's Review. A copy of my report to the Board of the Foundation at its meeting yesterday has been posted on our website and distributed today for your information.

You will read that at end April 2010 net assets totalled \$116.4 million after making the distributions totalling \$63 million which the AOC has received.

Also on your desks today you will find a copy of the front page of *The Sporting Globe* of Saturday 13 May 1950 – 60 years ago – reporting on a meeting of the Australian Olympic Federation (as we were then) at which it was determined that Australia's Team for the 1952 Olympic Games in Helsinki will comprise 152 at an estimated cost of £130,000. The Federal Government was to be asked for a grant of £30,000 and the balance raised by “the various States (Olympic Councils) from a public appeal to be launched by each State Governor or Lord Mayor.”

There was no marketing or licensing income in 1952 and, as you will read, a significant dependence on the Federal Government.

Given the number of times I have read over the last 15 months that our and the APC's High Performance Plan was a grab for money for the AOC, it is again necessary to point out that the AOC has neither requested nor taken any Federal Government money since the City of Sydney and the AOC were selected to host the 2000 Olympic Games in September 1993.

We are in this enviable position because, in advance of that decision, we had positioned the AOC to receive \$72 million from the Sydney Olympic Organising Committee (SOCOG) for the preparation and participation of our Teams in the 1996, 1998 and 2000 Olympic and Olympic Winter Games; and, negotiate the \$88.88 million legacy paid to the Foundation in 2000 and which has been put to such good use.

### **TEAM FUNDRAISING 2009-2012**

*The Sporting Globe* reminds us that in 1952 our “Appeals (were) made through broadcasting stations and newspapers and personal canvass of sporting clubs throughout Australia.”

This is one source of revenue that has not changed much. The public and corporate sector can continue to contribute to our Olympic Teams through fundraising activities conducted

by the State Olympic Councils and their Olympic Appeal Committees. For the 2012 quadrennium \$6 million is budgeted from this source with all monies raised through these activities going directly to the 2012 Olympic Team Fund.

While these fundraising activities are mainly delayed so as not to compete with fundraising for Australia's Commonwealth Games Team, I can report that \$700,000 has been raised to date and I know most of the State Olympic Councils and Appeal Committees are well advanced in their planning. We wish them well.

### **MARKETING AND LICENSING 2009-2012**

In the 2009 Annual Report, I reported that despite the economic downturn, our exclusive marketing agent, Sports Marketing and Management (SMAM) has, by selling some category rights for two and three quadrenniums at a time, ensured we are on track to achieve our 2012 sponsorship target of \$36 million, with \$31.6 million contracted to 31 December 2012.

For the 2013-2016 quadrennium we have contracted sponsors to the value of \$8.2 million.

This year SMAM has secured further value-in-kind competition and apparel wear for our 2010 Olympic Winter, 2010 Youth Olympic and 2012 Olympic Games Teams to the value of \$1 million. For accounting purposes this increases our sponsorship target to \$37 million and correspondingly increases the amount achieved to \$32.6 million.

\$4.4 million remains the balance to be secured.

We have budgeted to raise \$1 million from licensing for the quadrennium and based on licence fees received and minimum guarantees signed to date, should achieve and may slightly exceed that target notwithstanding the current fickle retail environment for licensed sports product.

An additional \$250,000 has been budgeted for our London Team and if this cannot be found through savings elsewhere, we will be looking to that additional licensing revenue to balance.

### **2010 AUSTRALIAN OLYMPIC WINTER TEAM, VANCOUVER**

After we all shared the grief of an Olympic dream cut short on the eve of the Games, around 2,700 athletes, representing a record number of 82 National Olympic Committees (NOCs), took part in what President Rogge described as "excellent and very friendly Games".

More than 40% of these athletes were women, which is another record for the Winter Games.

And exactly 50% of the Australian Team were women – a significant first for any Australian Olympic Team.

Medals were won by 26 different nations in 7 sports and 15 disciplines. Canada, by winning a total of 14 gold medals, not only won its first gold medal on home soil, but also set a new Winter Games record for themselves.

Some 12,000 media representatives (2,800 for press and news agencies and 9,200 for broadcasters) covered the Games, setting new records: online and mobile coverage broke all records for the Games; television coverage represented approximately 24,000 hours; and an impressive 99% of Canadians watched some coverage of the Games.

For television coverage, Vancouver was a milestone. Gone are the days where television viewers are forced to watch the Olympics on what they call “delay”. With pay television now involved around the world the Olympics will always be available live in future. The days where networks show Olympic events 8 hours after they happened are over.

Before Foxtel became involved this was the major complaint by Australian viewers. They hated watching the Olympics on delay. When we arrived home from Beijing our switchboard in St Leonards had taken 3,000 complaints, most were about events not being shown live.

In Vancouver, Foxtel provided not one channel live, but four. In total they screened over 1700 hours of live television.

The Nine Network screened 149 hours of television from Vancouver, most of it was live and a lot of it was in prime time.

The Nine and Foxtel partnership is in place for London 2012 ensuring another live extravaganza for viewers in Australia.

I am sure a pay TV operator will always be involved in television coverage of the Olympics in the future and we will never return to the old days of “delayed telecasts”.

Over 190,000 people visited the Australian Olympic Winter Team website and online Media Centre during the month of the Games. This was a Winter record for the AOC, an increase of more than 50 per cent on Torino in 2006.

Nearly all of the 1.6 million tickets available to the public were sold, and we saw stadiums full of passionate fans who were joined by thousands more at the live sites and on the streets of Vancouver and Whistler.

And we must not forget that the Games were delivered by a workforce of 53,500 (3,500 VANOC staff, 30,000 contractors and 20,000 volunteers who reminded us all of our wonderful Sydney volunteers).

The accomplishment of the Australian Team in Vancouver has been rightfully hailed as our “best ever”. The medal haul of 2 gold and 1 silver medal placed Australia 18<sup>th</sup> on the total medal standings – the most successful result for Australia at a Winter Olympics and the 5<sup>th</sup> consecutive Winter Games at which Australia has won medals.

In addition to the golden efforts of Torah Bright and Lydia Lassila and Dale Begg-Smith’s silver, 6 other members of our team achieved a top 10 performance and in all there were 23 top 20 performance, 16 of them female and 8 male.

And Jacqui Cooper's efforts cannot be forgotten. Placing 5<sup>th</sup> in her 5<sup>th</sup> Olympic Games after just returning from yet another serious injury was an outstanding achievement and demonstrated the class she has shown throughout all of her 19-year career.

### **OLYMPIC WINTER INSTITUTE OF AUSTRALIA (OWIA)**

The AOC established the OWIA in 1998 with the aim of improving Australia's international standing in the Olympic Winter Games, winter World Championships and World Cups. These days it is jointly funded by the AOC and ASC/AIS which is represented on the Board.

During 2009, 30 scholarship athletes competed at World Cup and World Championship events, with 7 athletes winning medals (some multi) across 5 disciplines, a resounding endorsement of the OWIA's success and the cooperation between the ASC, Australian Institute of Sport, AOC, National Federations and other organisations.

AOC program funding to the OWIA in 2009/10 was \$1 million. The OWIA received a further \$120,000 in AOC International Competition Funding during 2009/10 on behalf of winter NFs whose athletes are OWIA scholarship holders. In addition, 10 Team members shared in Olympic Solidarity Scholarships from the IOC totalling USD240,000 to assist in their preparation.

The new Melbourne Ice House was officially opened on 30 March 2010 by Olympian and State Member of Parliament, Kirsty Marshall. This state of the art facility is a wonderful addition to Melbourne's collection of iconic sport and entertainment venues. It provides a wonderful opportunity for ice sport federations to promote their respective sports to new generations of participants. The Ice House also offers much needed world class infrastructure for Australia to improve its international standing in the ice sports.

The Ice House will become the new home of the OWIA, some of our winter National Federations and their Victorian counterparts.

It is fitting that the number one rink at the Ice House is called the "Henke Rink" after OWIA Chairman and AOC Life Member, Geoff Henke. It is largely due to Geoff's dogged determination and tenacity that the Ice House came to fruition. He can now solely focus on getting the ramp for the water jumps for our freestyle skiers in Brisbane.

Congratulations to Geoff on realising this wonderful dream and also to short track Olympic Champion, Steven Bradbury after whose ice racing family, the second rink has been named.

### **2010 YOUTH OLYMPIC GAMES TEAM, SINGAPORE**

Singapore will be the first-ever host of these Games for young Olympians from 14-26 August.

The Youth Olympic Games (YOG) in Singapore will bring together 3,600 athletes between 14 and 18 years of age from all 205 NOCs to compete in the 26 sports on the

London 2012 Olympic Games programme. A cultural and education programme will raise participants' awareness of the Olympic values and topics such as healthy lifestyle and the fight against doping. A number of communications initiatives will link the youth of the world with the event. A cultural programme will ensure a festive atmosphere within the host city.

Australia will send the maximum permitted contingent of 100 athletes, comprising 70 in individual sports and 30 in our two team sports - hockey and handball. As qualification and selection events are concluding, the selection of the Team has commenced and will continue until the Team is named mid-July.

Our London Chef de Mission, dual Olympic gold medallist, Nick Green will also lead our YOG Team. The IOC has imposed stricter limitations on the number of supporting coaches and other officials than for an Olympic Games and we will be relying on the full support and co-operation of your officials to manage and guide our young athletes.

A more detailed briefing of our plans for YOG will occur following this meeting.

## **2012 AUSTRALIAN OLYMPIC TEAM, LONDON**

I will pause and share with you a video presentation that was part of London Olympic Organising Committee of the Olympic Games (and Paralympic Games) (LOCOG) Chairman, Lord Sebastian Coe and CEO, Paul Deighton's latest progress report to the IOC Executive Board when we met in Dubai 2 weeks ago.

The narrator is Great Britain's Sydney Olympic Triple Jump Champion, Jonathan Edwards.

As you have seen, venue construction is progressing well, on schedule and on budget. Venues and infrastructure are now 61.3% complete with 10,000 people currently employed in London's Olympic Park.

The Test Events will start with sailing in Weymouth this year and will continue in 2011 and 2012 with a number of cluster events scheduled to test LOCOG and its delivery partners under "planned Games-time conditions".

Construction has commenced on all plots in the London Olympic Village with 29% complete so far. Completion is scheduled from January – September 2011. A sample apartment will be available for viewing during the 6<sup>th</sup> Meeting of the IOC Coordination Commission in July 2010.

Construction of the Sailing Village in Weymouth has commenced.

The Qualification Systems for London which were developed by the respective International Federations have been approved by the IOC Executive Board and are progressively being released.

In anticipation of these systems being consistent with Beijing, we anticipate sending a Team similar in size to the 2008 Team. That is, approximately 430 athletes and 320 coaches, medical and other support personnel for a delegation of 750.

Chef de Mission, Nick Green will be supported by Olympic swimming gold medallist Chris Fydler and modern pentathlon Olympian Kitty Chiller as his Deputies and AOC Secretary-General, Craig Phillips, who is again Chief Operating Officer. They are the Team Executive.

Two meetings of the 2012 Team Executive have been held and an initial planning visit undertaken with further inspections and meetings with LOCOG scheduled this year.

We are looking to secure a period from 6-17 September 2010 when NF representatives who may be in Europe for competitions around that time, will be able to meet their LOCOG competition managers and visit the Olympic Village and their venues.

Yesterday, the AOC Executive updated the Programs and Funding Guidelines for Sports on the Program for London. As mentioned earlier, the cost of the London Team has been increased by \$250,000 and there has been an increase to the anticipated Team size. Copies of the Guidelines have been circulated today and posted on the AOC website **olympics.com.au**.

The AOC Executive also adopted the Strategic Plan, prepared by the Team Executive, for the participation of our Team in London and it will shortly be shared with you.

The Plan maintains the objective of placing within the top 5 nations on the Gold or total medal standings and winning medals in more than 14 sports disciplines in which the Australian Team won medals in 2008.

With the funding boost that the Government has just delivered there can be no stepping back from this challenge. Indeed, after hearing the comments of one of Team GB's gold medal rowers on *60 Minutes* last month - that it is too late for Australia to beat them in London and then those of my friend Jonathan Edwards about the gold medals they are going to win in the Velodrome, I have suggested to Nick that the other challenge for our Team be to "*rain on their parade*".

To finish ahead of Britain at home will not be easy. Remember we improved from 41 medals in Atlanta to 58 medals at home in Sydney. Britain will be coming off 47 medals in Beijing where our athletes won 46.

It is clear that if we are to finish ahead of Britain we must maintain our dominance over them in our number one performing sport of swimming (20:6 in Beijing); turn around cycling (1:14); maintain or improve on our diving (2:0), canoeing (5:3), athletics (4:4), triathlon (2:0) and shooting (1:0) results; and improve in rowing (3:6), sailing (3:6) and equestrian (1:2) in which we are such traditional rivals.

The individual sports in which Britain medalled and we did not in Beijing were boxing (0:3), gymnastics (0:1), modern pentathlon (0:1) and taekwondo (0:1). In boxing we have seen some encouraging performances lately and the programme now includes 3 women's events.

At the 2009 Gymnastics World Championships both Australia and Great Britain continued their recent improvement winning more medals (3:2). With 14 artistic events and 38



medal opportunities our comparative results in gymnastics may have a major bearing on the overall outcome.

Australia medalled and Britain did not in the team sports of basketball (1:0), hockey (1:0) and water polo (1:0) and we have the potential to win more medals in these sports.

We won medals in Sydney in beach volleyball and judo and have been close in Athens and Beijing. I am sure my British counterpart, Lord Colin Moynihan will be quick to point out other medal possibilities for the home nation, as will some of you for Australia.

These are the challenges.

### **2012 AUSTRALIAN YOUTH OLYMPIC WINTER GAMES TEAM, INNSBRUCK**

In January 2012, the best young winter athletes between 14 and 18 from over 50 nations will compete against each other in the first-ever Winter Youth Olympic Games in Innsbruck.

In keeping with our younger generation of managers, Olympic gold medallist Alisa Camplin has been appointed Chef de Mission of the Australian Team.

We recently shared with NFs the Qualification Systems for these Games and look forward to working with you to identify how our athletes can qualify.

### **2014 AUSTRALIAN OLYMPIC WINTER TEAM, SOCHI**

At yesterday's AOC Executive meeting, Ian Chesterman was appointed Chef de Mission of the Australian Team. This is Ian's fifth such appointment which is testament to his outstanding leadership of past Teams.

The AOC Executive also adopted the Programs and Funding Guidelines for Sports on the Programme for the 2014 Olympic Winter Games in Sochi for the period 1 April 2010 to 31 March 2014. Copies have been circulated today and posted on the AOC website.

After the record performance of our Team in Vancouver, and in anticipation of additional ASC funding to the OWIA, we have increased our performance expectations for our Sochi Team to those which were the basis of our High Performance Plan submission to Government.

Our "soft" objective for Vancouver was "to field a team all of whom perform at least as well as the competition result upon which they achieved selection and which again wins medals".

For Sochi it will be:-

*"To place within the top 15 nations on total medal standings (for which it is anticipated 4 or more medals will be required); and win medals in more than the 2 sports disciplines in which the Australian Olympic Winter Team won medals in 2010."*

AOC Funding to the OWIA continues at \$1 million per annum. \$2 million is budgeted, at this stage, for the costs of the 2014 Team and the funding for international competition and direct funding to medallists is based on the same amounts and numbers as for summer sports and athletes.

There has been remarkable progress by the Sochi OCOG and its Government partners – in all areas, but particularly in the massive infrastructure work involved in tunneling access to the mountain venues and constructing the venues themselves.

President Putin led the Sochi bidding team when they presented to the IOC in Guatemala City in 2007 and remains personally involved to ensure they deliver. He was present during the last visit of the IOC Coordination Commission, under Chairman Jean Claude-Killy, in March.

Little wonder therefore that following the dismal showing of the Russian Team at the Vancouver Games, Russian President Dmitry Medvedev demanded that sports officials step down.

In televised comments, Medvedev said:-

*"Those who bear the responsibility for Olympic preparations should carry that responsibility. It's totally clear".*

*"I think that the individuals responsible, or several of them, who answer for these preparations, should take the courageous decision to hand in their notice. If we don't see such decisiveness, we will help them."*

*"Without messing around, we need to start preparations for Sochi. But taking into account what happened in Vancouver, we need to completely change how we prepare our athletes".*

The NOC President promptly resigned on 23 March and Russian Deputy Prime Minister, Alexander Zhukov is poised to be elected next Friday.

I hope this precedent from Russia will go some way towards explaining my paranoia about ensuring we continue to set the bar high and our Teams continue to perform.

And I hope I can continue to count on your whole-hearted and active support in preparing our athletes unless, of course, you are attracted to the prospect of Prime Minister Rudd stepping in, sacking me and installing another redhead as your President.

## **2016 AUSTRALIAN OLYMPIC TEAM, RIO**

The Brazilian city of Rio de Janeiro and the NOC of Brazil were selected ahead of Madrid, Tokyo and Chicago at the IOC Session in Copenhagen in October 2009 to host what promises to be a very exciting first Olympic Games on the South American continent.

Australian Paralympic Committee President, Greg Hartung and I are serving on the IOC Coordination Commission and we have our first inspection and meeting in Rio next week.

## **OLYMPIC EDUCATION**

The Olympic education program continues to expand and reach more young Australians, using the Olympic values and traditions to teach life values and life skills.

As covered in the Annual Report, primary schools participated in winter themed education program for the Vancouver Games comprised of Chat to a Champ, Village Art activity and Olympic Day celebration.

1,200 students from 40 primary schools were given the opportunity to chat live online, with Olympians during the Winter Olympics using video conference technology. They discussed the thrills and spills of sport and life, students and Olympians inspiring each other. I thank the 10 Olympians who took part. They are Joh Shaw, Katya Crema, Ramone Cooper, Alex Pullin, Britteny Cox, Torah Bright, Emma Lincoln-Smith, Hannah Campbell-Pegg, Sophie Muir and Jenny Owens.

I am pleased to announce Telstra as the presenting partner of Chat to a Champ and Acer as the supporting partner. This assistance will be invaluable for the program.

We are now working on the education strategy for the London 2012 Games for release in October 2011.

Now in its 18<sup>th</sup> year, 1000 Australian secondary school students are expected to receive the prestigious Pierre de Coubertin award in 2010. Planning for the Award Ceremonies is well under way and this year will take a 'Youth Olympic Games' theme. I would like to thank the State Olympic Councils for coordinating the program in their respective states and supporting Olympic education.

Our Live Clean Play Clean anti-doping program has been re-established and is now co-presented by ASADA and the AOC. It is being delivered across the country with the support of our Olympians, who are providing their own personal message about the importance of drug free sport. I thank Hope Munro, Debbie Watson and Allana Slater who have already participated in the program.

And as we look towards the inaugural Youth Olympic Games and the Sydney 2000 10 Year Anniversary, primary school students are being offered the opportunity to participate in Olympic Day, Chat to a Champ, Village Art and the Twinning Schools program.

## **SYDNEY 2000 OLYMPIC GAMES ANNIVERSARY CELEBRATIONS**

September 15, 2010 will mark ten years since the Opening Ceremony of the Sydney 2000 Olympic Games.

In order to mark this important milestone, the AOC has established an Anniversary Committee under the chairmanship of our Secretary General. In addition to the AOC, the Committee has representation from the Australian Paralympic Committee, the City of Sydney, the Sydney Olympic Park Authority, Events NSW and the NSW Government.

LOCOG Chairman Seb Coe will be joining us and an invitation has been extended to Maria Theresa Samaranch Salisachs – the daughter of former IOC President the late Juan Antonio Samaranch and herself the Attaché of the 1992 Australian Olympic Team.

Most of the anniversary activities will occur on 15 September. They will include:-

- a corporate breakfast with Lord Sebastian Coe as the guest speaker;
- the unveiling of the London Olympic Games logo on Olympic Boulevard to continue the display of past logos;
- 1,000 primary school children participating in a range of sports activities in various venues at Sydney Olympic Park accompanied by Olympians and Paralympians;
- the renaming of what is currently known as the Overflow at Sydney Olympic Park to become Cathy Freeman Park;
- the unveiling of a plaque to commemorate the contribution of Juan Antonio Samaranch to the success of the Sydney 2000 Olympic Games;
- a reunion and party for Sydney 2000 volunteers – the heart and soul of the Olympic and Paralympic Games;
- a relighting of the Olympic Cauldron by Cathy Freeman;
- a celebration dinner with special guests including the former members of the Sydney Bid Team and SOCOG Boards and Sydney 2000 Olympians.

We can be justifiably proud of the wonderful success of the Sydney Olympic Games. And I am sure you will agree that it is appropriate we remember and celebrate this magical time for the Olympic Movement in Australia in this way.

**JOHN D COATES AC**  
President



**December 20, 2009**

**THEY'VE FAILED TO UNDERSTAND A SIMPLE TRUTH ABOUT WINNING**

By HARRY GORDON\*

Herb Elliott, one of the greatest middle-distance runners the world has ever known, once set down, very candidly, the creed which dominated his approach to every race that mattered.

“There is a point of no return,” he wrote, “where you have laboured so long, sacrificed so much, that you can’t go back. You must reach your goal and trample on anyone who tries to stop you.”

That uncompromising philosophy surfaced again, of all places, on a scrap of paper in the shoe of Debbie Flintoff-King before her 400 metres hurdles final in Seoul in 1988. Her husband and coach, Phil King, had scrawled Elliott’s words for her to read just before the start.

Eight years later a perky rowing coach, Noel Donaldson, recited that same message to an Oarsome Foursome crew which was about to make history on Lake Lanier, outside Atlanta, by winning back-to-back gold.

It is a pity that the authors of a 345-page tome which has provoked some recent, robust debate did not consult people like Elliott, Flintoff-King or any one of those four remarkable rowers from Melbourne.

The book is the Independent Sport Panel Report, better known as the Crawford Report, and it seeks to plot a path ahead for Australian sport. It may well have made some worthy recommendations in other fields; but it is a volume which has made some questionable judgments about the Australian Olympic movement and its strategies.

Strangely, it is a report which fails to comprehend a simple truth: that Australians, both the elite athletes and the passionate supporters of sport, love the process of winning. Coming second does not entice them.

This seems to be an inborn condition. It may have something to do with the nation’s isolation. It may relate to sacrifices, to the long distances Australians have historically had to travel to reach elite competition. It may even be inherited from our first Olympian, Edwin Flack, who journeyed by sea and land to Athens in 1896, carrying away two gold medals. But is a fact of life, and foolish to deny.

The athletes mentioned above all knew something about winning. Elliott was never beaten over a mile or 1500 metres. Flintoff-King, behind at the last hurdle, drew on some superhuman reserve to win gold in as courageous a finish as the Games have ever seen. The rowers of the Oarsome Foursome were conspicuous for their unrelenting desire for gold: friendship mattered less than winning.

We Australians share some wonderful memories, and so many of them relate to sport. Some of the most glowing of them came just nine years ago, when Sydney celebrated the Olympic Games.

Those Games generated a mood of rapture that drenched not just the host city, but the entire nation. They gave us moments that we'll savour forever. They bonded Australia as few events outside of war have ever done. Most demonstrably, they reinforced our sense of national identity.

How can all that happen? Simply because an enduring love of sport is embedded in this country's psyche. Because, as our prime minister once observed perceptively, "Our sporting heroes are part of the soul and the spirit of the nation."

The Sydney Games gave us such heroes. Who could forget the splendid vision of Cathy Freeman, in what looked like a green spacesuit, streaking to victory in the 400 metres? Or of Ian Thorpe hurling himself through the water from behind to inflict on the United States that nation's first defeat ever in a sprint swimming relay?

Perhaps Freeman and Thorpe could also have helped the authors of the Crawford Report with their deliberations. Both superb role models, they weren't prepared to settle for second best.

The members of the Crawford panel have taken a largely negative view of Australia's Olympic movement. They are certainly keen to scale back Australia's Olympic aspirations and expectations, reckoning the target of a Top Five finish in the overall medal count to be unrealistic.

It is true that competition will be tough in London, but it's worth noting that Australia has finished fifth (Beijing), fourth (Athens) and fourth (Sydney) in such counts at the last three Olympics. In this context, active discouragement seems inappropriate, even discordant.

The review states that "the bias towards funding Olympic sports leads to outcomes that make little strategic sense to Australia", and urges that the \$100 million a year sought to support the nation's Olympians and Paralympians should be spent (unspecifically) elsewhere.

The authors don't define what constitutes "strategic sense". But they can hardly be unaware that the nation's diplomatic and trade links were strongly enhanced by Australia's strong presence at the Beijing Olympic Games last year. And they would probably concede that President Barak Obama reckoned it made some sort of strategic sense to fly to Copenhagen to support Chicago's bid to host the 2016 Games.

The report's authors (three of whom have links to AFL) make a number of curious pronouncements, none more so than this: "There should be debate about which sports carry the national ethos. Swimming, tennis, cricket, cycling, the football codes, netball, golf, hockey, basketball, surfing and surf lifesaving are among the most popular sports in Australia, a part of the national psyche".

Even though their sports don't apparently rank in the Crawford "national ethos" category, the pole-vaulter Steve Hooker, the diver Matt Mitcham, the kayaker Ken Wallace and the triathlete Emma Snowsill all managed to win inspirational gold medals in Beijing ... and consequently expand the ranks of their sports' participants. They became instant role models.

Hooker, Mitcham, Wallace and Snowsill shouldn't be too offended at the exclusion. They're in good company. With its judgment on which sports qualify for "national ethos" and "national psyche", the Crawford Report shows scant respect for the disciplines of such legendary athletes as the runners Marjorie Jackson, Betty Cuthbert, Shirley Strickland and Herb Elliott, the horseman Andrew Hoy and the shooter Michael Diamond.

The report targets many aspects of Australian Olympism. It manages to belittle the sport of archery (which has produced an Olympic gold medallist), and ignore the well documented fact that Australia's training methods have been duplicated by other nations, and many of our high-performance coaches poached.

Overall, the whole thrust of the report suggests a preparedness to settle for less. Ultimately, such an approach means running down the system. That is the path to mediocrity ... and we've been there. In 1976, thanks largely to an unsympathetic government, Australia came home from the Montreal Olympics without a single gold medal.

As far as its Olympic content is concerned, the Crawford Report deserves to be rejected. For that result, all of the athletes mentioned above would undoubtedly offer thanks.

Not to mention those who hope to make their Olympic and Paralympic debuts in London in 2012, and all the ardent young would-be Hookers and Snowsills of the future.

*\*Harry Gordon is official historian of the Australian Olympic Committee.*

## AWARD OF THE ORDER OF MERIT

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### **Mr Michael Bushell**

Michael Bushell has been involved in the marketing of the Olympic Movement in Australia and other parts of the world for over 30 years.

Michael's initial commercial involvement was through the management of Olympic sponsorships for the Kellogg's (Moscow 1980) and Speedo (Los Angeles 1984) companies.

In 1986, Michael was appointed CEO of Sports Marketing and Management (SMAM) to establish the Australian Olympic Committee's (AOC) marketing program for the 1988 Olympic Games in Calgary and Seoul. Michael and his dedicated team at SMAM have represented the AOC since then and, following an external review in 2008, was contracted to do so for the 2012 and 2016 Olympic quadrenniums - a partnership term unique in the Olympic Movement.

SMAM has raised over \$110 million for the Australian Olympic Team, not including the quadrennium ending in the Sydney 2000 Olympic Games. This is the largest revenue per capita for any NOC, globally.

Michael was a consultant, through SMAM, on the Melbourne and Sydney Olympic Bids and after Sydney's success the company was appointed to write the marketing plan for SOCOG and consult on marketing through until 1999, when Michael was seconded to the SOCOG and had executive responsibility for sponsorship sales and servicing, licensing and merchandising and the hospitality programs that were responsible for over \$750 million of commercial revenue.

As principal, Michael has guided SMAM to become a global specialist organisation in marketing multi-sports events, Olympic sports and Olympic Games. Managing marketing programs for the 2002, 2006 and 2010 Commonwealth Games, British Olympic Association, various Commonwealth Games Associations globally, and national governing bodies for Swimming, Rugby, Golf, Paralympic and other sports in Australia, Asia and Europe.

Michael was awarded the Australia Sports Medal in 2000 for his contribution to sport in this country and also awarded in 2000 "The Golden Olympic Rings" by the International Olympic Committee for his contribution to the success of the 2000 Sydney Olympic Games.

Michael Bushell is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as CEO and principal of SMAM.



## **AWARD OF THE ORDER OF MERIT**

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### **Dr John Hewson AM**

The Australian Olympic Foundation (AOF) is a very long term investor – intended to assist in financing the AOC's activities over the indefinite future. The Directors of the Foundation, who are the voting Members of the AOC Executive, receive advice from the AOF Investment Advisory Committee and the Foundation's funds have been invested in accordance with the Committee's recommendations.

The AOC and AOF are greatly indebted to Dr John Hewson who became a Member of the AOF Investment Committee from its first meeting on 9 September 1996, with Sir Donald Trescowthick as the inaugural Chairman.

On Sir Donald's retirement in May 2001 John Hewson agreed to be Chairman of the AOF Investment Advisory Committee and remains in that position today.

John Hewson graduated from the University of Sydney with a Bachelor of Economics Degree with Honours and later was awarded an MA in Canada and then an MA and PhD from the John Hopkins University.

John Hewson has brought a wealth of knowledge and experience to the Advisory Committee meetings.

A highly qualified academic in Economics and Management, Advisor to Governments, Member of the Federal Parliament, Leader of the Federal Opposition, Company Director and advisory roles are just part of a long career serving the community and Australia both here and overseas.

The AOC and AOF greatly appreciate the invaluable service of the independent members of the AOF Investment Advisory Committee and in making this award to John Hewson recognise his Chairmanship and individual contribution to the success of the Australian Olympic Foundation over 14 years.

John Hewson is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as a Member and Chairman of the AOF Investment Advisory Committee.

## AWARD OF THE ORDER OF MERIT

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### **Mr David Clarke AO**

The Australian Olympic Committee (AOC) and Australian Olympic Foundation (AOF) are greatly indebted to David Clarke who became a member of the AOF Investment Advisory Committee at its first meeting on 9 September 1996.

David Clarke has brought great knowledge, insight and experience to the AOF Investment Advisory Committee.

David Clarke has been Chairman of Macquarie Group Limited (previously Macquarie Bank Limited) since April 2007. Prior to this he was Executive Chairman, a position he held since the Bank was formed in 1985. He was previously Managing Director and then Chairman of Hill Samuel Australia Limited, the Bank's predecessor organisation.

David Clarke was educated at Sydney University [B.Econ (Hons)] and Harvard University (MBA). He holds an honorary degree of Doctor of Science in Economics from Sydney University (Hon DScEcon Sydney).

Amongst his many activities David Clarke is Chairman of the Opera Australia Capital Fund and the Sydney University Football Club Foundation and a member of the Council of the Royal Agricultural Society of NSW.

He has previously been Chairman of Goodman International Limited, the Australian Rugby Union, the New South Wales Rugby Union, Goodman Fielder Limited, and Opera Australia as well as President of the Harvard Club of Australia and a member of the Corporate Governance Committee of the Australian Institute of Company Directors.

The AOC and AOF greatly appreciate the invaluable service of the independent members of the AOF Investment Advisory Committee and in making this award to David Clarke recognise his contribution to the success of the Australian Olympic Foundation over 14 years.

David Clarke is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as a member of the AOF Investment Advisory Committee.

## **AWARD OF THE ORDER OF MERIT**

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### **Mr John McIntosh**

The Australian Olympic Committee (AOC) and the Australian Olympic Foundation (AOF) are greatly indebted to John McIntosh who was appointed a member of the AOF Investment Advisory Committee at a meeting of the AOF Board on 17 May 1996.

John McIntosh has brought great experience and depth of knowledge gained in a long career in the stockbroking and investment industry to the AOF Investment Advisory Committee.

John McIntosh graduated from the University of Melbourne with a Bachelor of Commerce and has 35 years' experience in the securities and investment banking industry. John was a founding partner of the firm of McIntosh & Partners, which he established in 1972, and Chairman of McIntosh Securities Limited, which listed on the Australian Stock Exchange in 1987. McIntosh Securities Limited changed its name to Merrill Lynch International (Australia) Limited in early 1997, following its acquisition by Merrill Lynch & Co Inc that year.

Between 1997 and 2001, John was a Senior Adviser to Merrill Lynch in Australia and Chairman of its Advisory Board. In addition, he was a founding partner of the private investment company Jawcamb Australia Pty Limited, which he established in conjunction with several partners in 1971. He has also served as a founding Director of the Australian Stock Exchange between 1987 and 1991, was a founding Director of the Companies & Securities Advisory Committee in 1989 and chaired the Independent Review into Victoria's Public Finances in 1992.

John remains Director of MM&E Capital Limited and a Director of Mutual Trust Pty Ltd.

The AOC and AOF greatly appreciate the invaluable service of the independent members of the AOF Investment Advisory Committee and in making this award to John McIntosh recognise his contribution to the success of the Australian Olympic Foundation over 14 years.

John McIntosh is committed to the Olympic ideals and values and has rendered outstanding service to the Olympic Movement through his contribution as a member of the AOF Investment Advisory Committee.