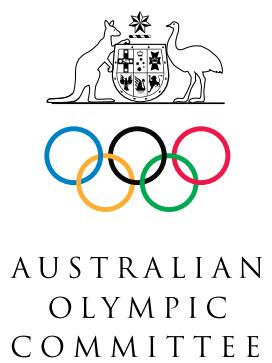




ANNUAL REPORT 2013

AUSTRALIAN
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Photos used in this report are courtesy of Australian Olympic Team Supplier Getty Images.

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MISSION OVERVIEW



Australia enjoys an outstanding Olympic history.

The heroic achievements of our athletes at every Olympic Games since 1896 are a source of pride for all Australians.

The Australian Olympic Team is the embodiment of our nations hopes, dreams and desires.

The Team links faces and names of past and present athletes across boundaries of time and distance.

The Australian Olympic movement promotes to the youth of Australia values which are not bounded by place, creed or time. Values such as respect, aspiration and teamwork.

The Olympic Games provide Australia with the opportunity to compete against the world's best in a competition that promotes a spirit of friendship, solidarity and fair play.

As proud custodian of the Olympic Movement in Australia the Australian Olympic Committee is committed to promoting the Olympic ideals and values to all through sport.





AUSTRALIA

PRESIDENT'S REVIEW



Buenos Aires, 10 September, 2013:
Dr Thomas Bach congratulates John Coates
on his election as IOC Vice President while
awaiting the result and announcement of his
own election as 10th President of the IOC.

Congratulations to the 2014 Australian Olympic Team which comprised a record 60 athletes competing in Sochi, Russia. There was great spirit and harmony within the Team which resulted in three medals: Torah Bright, silver in the women's snowboard halfpipe; Lydia Lassila, bronze in the freestyle skiing women's aerials; and, David Morris, silver in the freestyle skiing men's aerials.

The new spirit of cooperation between the AOC, Australian Sports Commission (ASC), Australian Institute of Sport (AIS) and the Australian Paralympic Committee (APC) has blossomed over the past twelve months.

The introduction of the ASC's Winning Edge Strategy is a clear indication of how attitudes have changed and our common goals. The AOC has backed the Strategy since day one and we are striving for success together.

The Chairman of the ASC, John Wylie, deserves special recognition for the leadership and vision he has given to his organisation. For me, working closely with John, has been an extremely positive experience.

Winning Edge has morphed into Campaign Rio. Clearly this is the first major challenge for our partnership with key members of the AIS embedded into the Australian Olympic Team.

Significant appointments include:-

- AIS Director, Matt Favier as a Deputy Chef de Mission, specialising in High Performance.
- Dr David Hughes, AIS Head of Sports Medicine, who will be the Team Medical Director; and
- Nick Brown, AIS Deputy Director of Research and Applied Science, who will oversee Sports Science for our Team in Rio.

I am on the record as saying "Rio will go down to the wire" with its preparations.

IOC President, Dr Thomas Bach met Brazilian President, Dilma Rousseff in Brasilia in January of this year before travelling to Rio de Janeiro for a comprehensive tour of the Olympic sites and meetings with the Rio Organising Committee, City, State and Federal authorities.

After his meeting with President Rousseff, Dr Bach said he was impressed with her "strong commitment" to the Games and expressed his confidence in Brazil's preparations. "We've seen great progress in the last couple of months. The organising committee has worked extremely well. But on the other hand, the President (Rousseff) also made it clear that time is key and we don't have any day to lose", he said.

We remain concerned about some of the connecting transport infrastructure and the impact on athlete travel times for some sports.

Campaign Rio under the guidance of Chef de Mission, Kitty Chiller, must find ways to overcome this and other challenges so our athletes are comfortable with their surroundings and perform at their best in 2016.

The behaviour of a few, and I stress a few, of our athletes in London was not of the standard expected of an Australian Olympian. Work is being done on Team culture by Kitty and her Team Executive with the involvement of our Athletes' Commission and this will be a focus over the next three years.

Already, Kitty is leading from the front. She has asserted herself and our athletes will have no doubt what is expected of them especially in regard to Team behaviour when they sign on for Rio.

At the 125th Session of the IOC in Buenos Aires in September, Dr Thomas Bach was elected the 10th President of the IOC. Dr Bach was the 1976 Olympic Champion for Germany in fencing and we have enjoyed a close association over many years. We have each led our NOC and, as lawyers, both been members of the International Council of Arbitration for Sport since its establishment in 1994 and served on the IOC Juridical Commission of which Dr Bach is the Chairman.

We were on the same side when our respective Olympic Committees confronted the calls of the politicians to boycott the 1980 Moscow Olympics. We were vehemently opposed, Thomas as a defending Olympic Champion and me as the Administration Director of the Australian Team.

We also regard drug cheats with disdain.

Under Dr Bach's Presidency the IOC will further step up its anti-doping testing with regard to both smarter test distribution planning and the quantity of testing. In addition to the IOC continuing to contribute USD20 million per annum to the World Anti-Doping Agency (WADA) - the same amount as all of the governments of the world combined contribute, in December 2013, the IOC Executive Board committed an additional USD10 million as extra funding for better anti-doping scientific research. If the USD10 million is matched by the governments, including ours, these funds will be administered by WADA under its current research policies.

If the governments do not match the USD10 million, the IOC will commit the funds to projects that it will be conducting on its own initiative in close consultation with WADA. Dr Bach sees this as an investment in the future of sport. He is determined to protect the clean athletes and ensure fair competition.

In Buenos Aires I was elected a Vice President of the IOC. Kevan Gosper retired from the IOC at the end of 2013 and in Buenos Aires was awarded the Olympic Order for his 36 years of devotion to the Olympic Movement. Kevan was elected to the IOC in 1977 and served two terms as a Vice President and on the IOC Executive Board for a total 17 years. He has been Chairman of the IOC Press Commission for 20 years. Kevan has been made an IOC Honorary Member and in his words - "will remain active, but quietly".

Following his election to the IOC Athletes' Commission during the London Olympics, James Tomkins was elected an IOC Member at the IOC Extraordinary Session in Lausanne in July 2013.

Buenos Aires was a triumph for wrestling which won overwhelming support for re-instatement to the Olympic program for the 2020 and 2024 Olympic Games after earlier being dropped from the 25 core sports. Wrestling addressed the attractiveness of their sport with sensible rule changes and corrected their gender imbalance in the freestyle discipline in order to win the day over softball/baseball and squash.

In Buenos Aires we selected Tokyo to host the 2020 Olympic and Paralympic Games and Dr Bach has appointed me Chairman of the IOC Coordination Commission for these Games. From an Australian athlete's point of view Tokyo is an ideal choice being in a very similar

time zone. With prime time viewing, this should also make Tokyo a very attractive proposition commercially for the Australian broadcaster(s) which secure the rights, as will the 2018 Olympic Winter Games in PyeongChang, South Korea.

It was encouraging to see Network Ten purchase the rights to the 2014 Olympic Winter Games in Sochi, their first Olympic involvement since Seoul 1988. We were very pleased with the quality of Ten's coverage and support of our Team.

I welcome the appointment of Gerry Ryan as President of Cycling Australia and John Bertrand as the President of Swimming Australia. We recognised Gerry with an AOC Order of Merit in 2013 and apart from John's "legend" status as Skipper of Australia's winning 1983 America's Cup crew, he won an Olympic bronze medal in Munich in the Finn competition. They will provide strong and capable leadership as both sports strive to overcome issues they have encountered in recent times.

Changes to the WADA Code, effective 1 January 2015, increasing bans from two years to four years for real cheats, are to be applauded.

Amendments to the 2015 Code to better reach coaches, trainers and other athlete support personnel who are involved in doping and who in many cases were previously outside the jurisdiction of anti-doping authorities are also applauded.

The ASADA Amendment Act received Royal Assent on 29 June 2013 and provides ASADA with the power to require athletes or support persons to attend an interview to answer questions, give information and produce documents. The AOC had been pushing for this since 2000.

PRESIDENT'S REVIEW (CONT'D)

We urged that self-incrimination not be an excuse in every case, but the Parliament stopped short of this in the case of answering a question or giving information, which the AOC considers a failing.

In anticipation of this vacuum in the legislation, the AOC Executive moved quickly to strengthen the AOC Anti-Doping By-law and our Team Membership Agreements making it obligatory for all athletes and athlete support personnel to "cooperate with and assist ASADA including by:

- a) attending an interview to fully and truthfully answer questions;
- b) giving information; and
- c) producing documents, in an investigation being conducted by ASADA, even if to do so might tend to incriminate them or expose them to a penalty, sanction or other disciplinary measure."

The AOC also now requires all athletes and officials to make a statutory declaration stating they have no history of doping in sport.

Athletes and athlete support personnel will be ruled out of any Australian Olympic Team if they do not comply or we ascertain they have lied.

The AOC again funded another edition of the Australian Youth Olympic Festival (AYOF) in January 2013 at a cost of \$4m.

The event involved rugby sevens and golf for the first time and was another resounding success. The AYOF is an opportunity for the AOC to engage with member sports and also other NOCs with which we have Cooperation Agreements. It sends a very positive message about the Olympic Movement particularly the development of youth.

It provides us with the opportunity to engage with mums and dads in the city and throughout country Australia.

The coverage of the AYOF through suburban and regional media is massive.

The AOC has spent \$18m hosting the AYOF on six occasions since 2001. Our commitment continues with the AOC Executive agreeing in November 2013 to stage the next edition of the AYOF in January 2017.

I am delighted the new Prime Minister, Tony Abbott, has accepted our invitation to assume the role of Patron of the Australian Olympic Committee and we are already working closely with new Minister for Sport and Minister for Health, Peter Dutton.

I extend my sincere appreciation to our global and Australian-based sponsors, the Australian and State Institutes and Academies of Sport, State Olympic Councils, State and Territory Team Appeal Committees, my colleagues on the AOC Executive, our Athletes' and other Commissions, directors and staff, for their enormous contributions.

JOHN COATES AC

**President
Australian Olympic Committee**



MEMBERS OF THE EXECUTIVE

President

JOHN D COATES AC, LLB

Resident of Sydney, NSW

Member since 1981

Vice President, International Olympic Committee (IOC)

Member, IOC and its:

- TV Rights & New Media;
- Juridical; and
- Rio 2016 Coordination Commissions

Chairman, IOC Tokyo 2020 Coordination Commission

President, International Council of Arbitration for Sport (ICAS) and Court of Arbitration for Sport (CAS)

Council Member, International Rowing Federation (FISA)

Member, AOC Finance Commission

Chairman, Australian Olympic Foundation Limited (AOF)

Member, AOF Investment Advisory Committee

Member, Oceania National Olympic Committees (ONOC) Executive

Director, Oceania Foundation

Member, Grant Samuel Advisory Board

Chairman, William Inglis & Son Ltd

Member, Sydney Olympic Park Authority

Vice Presidents

PETER G MONTGOMERY AM, LLB

Olympian (Water Polo) 1972, 1976, 1980, 1984 (Captain) Olympic Games

Resident of Sydney, NSW

Member since 1990

Chairman, AOC Finance Commission

Chairman, AOC Remuneration & Nominations Committee

Member, AOC Audit Committee

Director, Australian Olympic Foundation Limited

Member, AOF Audit Committee

Member, AOF Investment Advisory Committee

Inducted General Member, Australian Sporting Hall of Fame

Solicitor and Company Director

HELEN M BROWNLEE OAM, B.Ed

Resident of Sydney, NSW

Member since 1991

Member, AOC Remuneration & Nominations Committee

Director, Australian Olympic Foundation Limited

President, NSW Olympic Council

Member, IOC Commission for Culture and Olympic Education

Director, International Canoe Federation (FIC) Oceania

Chairperson, FIC Women's Commission

President, Oceania Canoe Association

President, Commonwealth Canoe Federation

Chair, ONOC Women & Sport Commission

Deputy Chair, Penrith Whitewater Stadium

Member, Australian Centre for Olympic Studies Advisory Committee

IOC Member in Australia

JAMES TOMKINS OAM

Olympian (Rowing)

1988, 1992 (1 Gold medal), 1996 (1 Gold medal), 2000 (1 Bronze medal), 2004 (1 Gold medal), 2008 Olympic Games

Resident of Melbourne, VIC

Member 2008 – 2012, recommenced 2013

Member, International Olympic Committee

Member, IOC Athletes' Commission

Member, ONOC Executive

Director, Australian Olympic Foundation Limited

Director, Sport Australia Hall of Fame

Secretary General

CRAIG PHILLIPS

MBA Dip. Teaching (PE)

Resident of Sydney, NSW

Member since 2005

Director, Olympic Winter Institute of Australia

Chief Operating Officer, 2014 Australian Olympic Winter Team

Deputy Chef de Mission, 2016 Australian Olympic Team

Member, ONOC Executive

Member, Association of National Olympic Committees (ANOC) Technical Working Group

Other Members

IAN CHESTERMAN B.Com

Resident of Launceston, TAS

Member since 2001

Chef de Mission, 2014 Australian Olympic Winter Team

Member, AOC Finance Commission

Member, AOC Audit Committee

Director, Australian Olympic Foundation Limited

Member, AOF Audit Committee

Director, Olympic Winter Institute of Australia

Chairman, Olympic Winter Institute of Australia Audit Committee

Director, Sportcom Pty Limited

KITTY CHILLER

Olympian (Modern Pentathlon)

2000 Olympic Games

Resident of Sydney, NSW

Member since 2013

Member, AOC Remuneration & Nominations Committee

Chef de Mission, 2016 Australian Olympic Team

Director, Australian Olympic Foundation Limited

President, Modern Pentathlon Australia

General Manager, Surf Life Saving Australia

Member, International Modern Pentathlon Union Sport for All Commission

KIMBERLEY CROW

BA LLB (Hons) GDLP

Olympian (Rowing)

2008, 2012 (1 Silver medal, 1 Bronze medal) Olympic Games

Resident of Canberra, ACT

Member since 2012

Chair, AOC Athletes' Commission

Deputy Chairperson, Rowing Australia Athletes' Commission

Lawyer

NICHOLAS GREEN OAM

Olympian (Rowing)

1992 (1 Gold medal), 1996 (1 Gold medal) Olympic Games

Resident of Melbourne, VIC

Member since 2005

Director, Australian Olympic Foundation Limited

President, Victorian Olympic Council

Chairman, Julius Patching Foundation Limited

Director, Leadership Victoria Limited

Inducted Member, Australian Sporting Hall of Fame

Group Manager, Victorian Major Events Corporation

Company Director

MEMBERS OF THE EXECUTIVE (CONT'D)

Other Members (cont'd)

NICOLE LIVINGSTONE OAM

Olympian (Swimming)
 1988, 1992 (1 Bronze medal),
 1996 (1 Silver, 1 Bronze medal)
 Olympic Games
 Resident of Melbourne, VIC
 Member since 2013
 Director, Australian Olympic Foundation Limited
 Director, Victorian Olympic Council
 Director, Julius Patching Foundation Limited
 Director, Swimming Australia Limited
 Director, State Sports Centre Trust
 Director, VicHealth
 Director, Stroke Rite Pty Ltd

ANDREW PLYMPTON

Resident of Melbourne, VIC
 Member since 2009
 Member, AOC Finance Commission
 Member, AOC Audit Committee
 Director, Australian Olympic Foundation Limited
 Member, AOF Audit Committee
 Commissioner, Australian Sports Commission
 Chairman, Finance and Risk Committee Australian Sports Commission
 Chairman, Yachting Australia High Performance Advisory Board
 Chairman, Shopley Limited
 Chairman, Entellect Limited
 Director, Bluestone Global Limited
 Director, Energy Mad Limited
 Director, Newsat Limited
 Director, Sunbridge Group Limited
 Australian Advisory Board, Aon Risk Limited

RUSSELL G WITHERS

Resident of Melbourne, VIC
 Member since 2001
 Chairman, AOC Audit Committee
 Member, AOC Finance Commission
 Director, Australian Olympic Foundation Limited
 Chairman, AOF Audit Committee
 Member, AOF Investment Advisory Committee
 Chairman, 7-Eleven Stores Pty Ltd
 Company Director

DANIELLE WOODWARD OAM

Olympian (Canoe/Kayak - Slalom)
 1992 (1 Silver), 1996, 2000 Olympic Games
 Resident of Melbourne, VIC
 Member since 2013
 Director, Australian Olympic Foundation Limited
 President & Chair, Australian Canoeing
 Manager Athlete Welfare, 2014 Australian Olympic Winter Team
 Detective, Australian Federal Police

ATHLETES' COMMISSION

Chairperson

KIMBERLEY CROW

BA LLB (Hons) GDLP

Rowing

2008 Beijing

2012 London (1 Silver, 1 Bronze medal)

Deputy Chairperson

RAMONE COOPER

Freestyle Skiing, Moguls

2010 Vancouver

Members

ALANA BOYD

Athletics

2008 Beijing

2012 London

CATE CAMPBELL OAM

Swimming

2008 Beijing (2 Bronze medals)

2012 London (1 Gold medal)

STEVEN HOOKER OAM

Athletics

2004 Athens

2008 Beijing (1 Gold medal)

2012 London

LYDIA LASSILA OAM

Freestyle Skiing, Aerials

2002 Salt Lake City

2006 Torino

2010 Vancouver (1 Gold medal)

2014 Sochi (1 Bronze medal)

ANNA MEARES OAM

Cycling

2004 Athens (1 Gold, 1 Bronze medal)

2008 Beijing (1 Silver medal)

2012 London (1 Gold, 1 Bronze medal)

LAUREN MITCHELL

Gymnastics

2008 Beijing

2012 London

JAMES TOMKINS OAM

Rowing

1988 Seoul

1992 Barcelona (1 Gold medal)

1996 Atlanta (1 Gold medal)

2000 Sydney (1 Bronze medal)

2004 Athens (1 Gold medal)

2008 Beijing

KENNETH WALLACE OAM

Canoe/Kayak

2008 Beijing (1 Gold, 1 Bronze medal)

2012 London

LOUDY WIGGINS

Diving

1996 Atlanta

2000 Sydney (1 Bronze medal)

2004 Athens (1 Bronze medal)

2012 London

SENIOR MANAGEMENT

Secretary General

CRAIG PHILLIPS
MBA, Dip.Teaching (PE)

Director, Corporate Services

JOCELYN WEBB MBA BEc CA

Director, Media & Communications

MIKE TANCRED

Director, Sport

FIONA DE JONG LLB (Hons) BIT

General Manager, National Fundraising & Community Programs

JAMES EDWARDS BA Leisure Mgt

General Manager, Information Technology

ANTHONY SOULSBY MA, Comms

STAFF

Executive Office

PAMELA HARRIS
Executive Assistant to President

Secretary General's Office

KYLIE PEAKE
Executive Assistant to Secretary General

KYLIE ALGIE
Manager, Human Resources

Media & Communications

JULIE DUNSTAN BBus (Tourism)
Media Manager

ALICE WHEELER BA Pub Com BA Int St
Media Manager

ANDREW REID B.AppSc (Sp Media),
G.Cert (Mktg)
Manager, Digital Media

FRANCES CORDARO B.ED (HMHE),
Grad Cert (EM)
Manager, Olympic Education

TAYA CONOMOS BA Pub Com LLB
Coordinator, Digital Media

Sport & Operations

LISA SAMS BA (Sp Mktg)
Manager Games Operations
LAUREN FITZGERALD
Manager Sport Services
JENNIFER ANSON BA Sp St,
Dip Event Mgt
Manager Sport and Youth Programs

CAYLIE SAUNDERS LLB(Hons) BIR
Manager Sport Services

NICOLE PALMER BA HUMAN MVT
Coordinator Games Operations

GABRIELLE MASSON BSpBus
Coordinator Sport

Marketing & Brand Protection

MEGAN HOR BCom, MEMOS
Manager Brand & Ticketing

Finance

PAULINE SYDENHAM BFA CPA
Manager Finance
BEN GRAHAM BCom BMath MAcc CPA
Accountant

ANGELA MONTI
Accounts Payable

Information Technology

BEN TROY
IT Administrator

Administration

RAELENE MAIR
Manager Administration
LISA MILLEN
Administration Assistant

National Fundraising & Community Programs

MEGAN SISSIAN
Manager Athlete & Olympian Services
JULIA COOK BBus
Coordinator National Fundraising & Events

ACT Olympic Council

BRUCE COE BA (MathStuds)
Secretary

New South Wales Olympic Council

JAMES EDWARDS BA Leisure Mgt

Executive Director

SARAH BURSTON
Executive Assistant

Queensland Olympic Council

LISA ZOOMERS
Operations Manager

South Australia Olympic Council

KIRSTY WITHERS Dip Bus Mktg
Executive Director

KELLIE SNOWDON
Events Coordinator

Tasmanian Olympic Council

SALLY NAPTHALI
Executive Officer

Victorian Olympic Council

GILL BREWSTER MBA, BA,
Dip Teaching (Primary)
Executive Director

MARIA CABELIZA Dip Tourism & Event Management
Event Coordinator

Western Australian Olympic Council

JEFF HEALY
Executive Director

AUDITORS

EY

SOLICITORS

ALLENS LINKLATERS
JOHNSON WINTER AND SLATERY LAWYERS
KENNEDYS
MINTER ELLISON

PATRONS

Patron in Chief

Her Excellency
Ms QUENTIN BRYCE AC
 Governor-General of the
 Commonwealth of Australia
 (Patronage ceased 27 March 2014)

Patron

THE HON. TONY ABBOTT MP
 Prime Minister of Australia

LIFE MEMBERS

The Executive of the Australian Olympic Committee may confer Life Membership upon any person who has rendered outstanding service to the Olympic Movement and Sport.

Honorary Life President

SYDNEY B GRANGE AO OBE MVO (deceased)

Life Members

JAMES S W EVE MBE (deceased)
 SIR HAROLD ALDERSON MBE (deceased)
 SIR EDGAR TANNER CBE (deceased)
 WILLIAM UREN CBE (deceased)
 HUGH R WEIR CBE OBE (deceased)
 WILLIAM J YOUNG AM MBE (deceased)
 JACK F HOWSON OBE JP (deceased)
 LEWIS LUXTON CBE OBE (deceased)
 JULIUS L PATCHING AO OBE (deceased)
 THOMAS BLUE AM BEM (deceased)
 ERIC G MCRAE MBE (deceased)
 HERBERT K MAXWELL (deceased)
 ARTHUR TUNSTALL OBE JP
 GEOFFREY J HENKE AO
 PHILLIP W COLES AM
 R KEVAN GOSPER AO
 JOHN D COATES AC
 JOHN T DEVITT AM
 SIR DONALD TRESCHOWTHICK AC KBE
 PETER G MONTGOMERY AM
 MICHAEL V WENDEN AM MBE
 HELEN M BROWNLEE OAM
 RONALD G HARVEY CVO AM
 J DOUGLAS DONOGHUE AM

RECIPIENTS OF OLYMPIC ORDER

The Olympic Order is the highest honorary award given by the International Olympic Committee (IOC).

It is awarded to “any person who has illustrated the Olympic ideal through his action, has achieved remarkable merit in the sporting world or has rendered outstanding services to the Olympic Movement, either through his own achievement or his own contribution to the development of sport.”

The following Australians have been awarded the Olympic Order:

JOHN BROWN AO	PROF. LOWITJA O'DONOGHUE CBE AC	SHIRLEY DE LA HUNTY (Strickland) AO MBE (deceased)
DAWN FRASER AO MBE	JOHN D COATES AC (GOLD)	DI HENRY OAM
SYDNEY B GRANGE AO OBE MVO (deceased)	THE HON MICHAEL KNIGHT AO (GOLD)	HARRY GORDON CMG AM
WILLIAM BERGE PHILLIPS OBE (deceased)	DAVID RICHMOND AO (GOLD)	CATHERINE FREEMAN OAM
JULIUS L PATCHING AO OBE (deceased)	SANDY HOLLOWAY AO	PETER MONTGOMERY AM
BETTY CUTHBERT AM MBE	JIM SLOMAN OAM	THE HON JOHN HOWARD OM AC (GOLD)
HERB ELLIOTT AC MBE	MICHAEL EYERS AM	MARJORIE NELSON (Jackson) AC CVO MBE
SHANE GOULD MBE	BOB LEECE AM	KERRY STOKES AC
GEOFFREY HENKE AO	MICK O'BRIEN AM	PHILLIP COLES AM
JOHN DEVITT AM	ROBERT ELPHINSTON OAM	KEVAN GOSPER AO
BRIAN TOBIN AM	MARGARET MCLENNAN	
STEPAN KERKYASHARIAN AO	NORMAN MAY AM	
	JOHN FITZGERALD AM (deceased)	

OLYMPIC DIPLOMA OF MERIT

The Olympic Diploma of Merit was awarded by the IOC to individuals with a general reputation for merit and integrity, and who had been active and efficient in the service of amateur sport and contributed substantially to the development of the Olympic Movement. It was awarded prior to 1975 and the inception of the Olympic Order.

The Olympic Diploma of Merit was awarded to former Prime Minister of Australia, Sir Robert Menzies KT AK CH QC (deceased).

IOC PIERRE DE COUBERTIN MEDAL

The Pierre de Coubertin Medal was created by the International Olympic Committee in 1997 and named after Baron Pierre de Coubertin, the founder of the modern Olympic Games. The medal pays tribute to people and organisations who through their teaching contribute to the promotion of Olympism.

Ronald G Harvey is the only Australian to have been awarded the Pierre de Coubertin Medal.

RECIPIENTS OF ORDER OF MERIT

The Australian Olympic Committee may confer the Order of Merit to a person who, in the opinion of the Executive has achieved remarkable merit in the sporting world, either through his personal achievement or his contribution to the development of sport.

1978	BETTY CUTHBERT AM MBE HERB ELLIOTT AC MBE JOHN DEVITT AM DAWN FRASER AO MBE DENNIS GREEN OAM BEM MARJORIE NELSON (Jackson) AC CVO MBE MARLENE MATHEWS AO SIR WILLIAM NORTHAM CBE (deceased) BILL ROYCROFT OBE (deceased) TOM WIGLEY (deceased)	1989 NORMAN MAY AM 1990 MICHAEL WINNEKE (deceased) THE HON. GRAHAM RICHARDSON 1991 JOHN STANLEY DAVID ZUKER OAM 1994 THE HON. JOHN FAHEY AC THE HON. BRUCE BAIRD AM THE HON. FRANK SARTOR AO RODERICK McGEOCH AO ROBERT ELPHINSTON OAM 1996 DR JEAN ROBERTS GARY PEMBERTON AC 1997 WILF BARKER (deceased) 1999 HARRY GORDON CMG AM 2001 DR BRIAN SANDO OAM (deceased) ROBERT THORNTON THE HON. MICHAEL KNIGHT AO SANDY HOLLOWAY AO MICHAEL EYERS AM JIM SLOMAN OAM MAURICE HOLLAND DI HENRY OAM DAVID RICHMOND AO BOB LEECE AM MICK O'BRIEN AM PETER RYAN QPM PAUL MCKINNON	2002 RINO GROLLO 2003 DR JACQUES ROGGE 2005 ROSS SMITH OAM 2006 THE HON. ROD KEMP THE HON. BOB ELLICOTT QC 2008 TONY CHARLTON AM (deceased) DAVID FORDHAM (deceased) BRUCE MCavaney OAM 2009 MAX BECK AM JOHN CONDE AO ROBERT GERARD AO 2010 MICHAEL BUSHELL DAVID CLARKE AO (deceased) DR JOHN HEWSON AM JOHN MCINTOSH 2012 PROF. PETER FRICKER OAM 2013 H.E. SHEIKH AHMAD AL-FAHAD AL-SABAH JOHN CALVERT-JONES AM GARY FENTON PETER FOX AM ALAN GROVER DAVID PRINCE OAM GERRY RYAN OAM
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AUSTRALIAN OLYMPIC COMMITTEE PRESIDENTS & SECRETARIES GENERAL⁽ⁱ⁾ & INTERNATIONAL OLYMPIC COMMITTEE MEMBERS IN AUSTRALIA

CHAIRMAN/PRESIDENT	HONORARY SECRETARY/ SECRETARY GENERAL	IOC MEMBERS	IOC EXECUTIVE BOARD
James TAYLOR ⁽ⁱⁱ⁾ 1920 - 1944	George SHAND (Acting) 1920	Leonard A CUFF ⁽ⁱⁱⁱ⁾ 1894 - 1905	R Kevan GOSPER AO Executive Board 1986 - 1990, 1995 - 1999 Vice President 1990 - 1994, 1999 - 2003
Sir Harold ALDERSON MBE 1944 - 1973	Oswald GH MERRETT 1920 - 1924	Richard COOMBES 1905 - 1932	
Sir Edgar TANNER CBE 1973 - 1977	James S W EVE MBE 1924 - 1947	James TAYLOR CBE 1924 - 1944	
Sydney B GRANGE AO OBE MVO 1977 - 1985	Sir Edgar TANNER CBE 1947 - 1973	Sir Harold LUXTON 1933 - 1951	
R Kevan GOSPER AO 1985 - 1990	Julius L PATCHING AO OBE 1973 - 1985	Hugh R WEIR CBE OBE 1946 - 1975	John D COATES AC Executive Board 2009 - 2013 Vice President 2013 - Present
John D COATES AC 1990 - Present	Phillip COLES AM 1985 - 1993	Lewis LUXTON CBE OBE 1951 - 1974	
	Perry CROSSWHITE AM 1993 - 1995	David H McKENZIE AM 1974 - 1981	
	Craig McLATCHEY OAM 1995 - 2001	R Kevan GOSPER AO 1977 - 2013	
	Robert ELPHINSTON OAM 2001 - 2004	Phillip COLES AM 1982 - 2011	
	Craig PHILLIPS 2005 - Present	Susan O'NEILL OAM 2000 - 2005	
		John D COATES AC 2001 - Present	
		James TOMKINS OAM 2013 - Present	

(i) The list of office bearers includes the Chairman/President and Honorary Secretary/Secretary General of the Australian Olympic Committee's predecessor organisation, the Australian Federated Olympic Council (1920) and the Australian Olympic Federation (1921 - 1989).

(ii) James TAYLOR passed away in 1944 and Sir Harold Alderson served as Acting Chairman until 1947.

(iii) Leonard Cuff, originally from New Zealand, represented the interests of Australasia from 1894 until 1905.

AUSTRALIAN OLYMPIC TEAM VALUES

Sport can reflect human endeavour and human spirit at its best. For sport to be inspirational, sportsmen and women need to respect a set of values.

A

ATTITUDE – My positive attitude is essential in overcoming obstacles to help me improve and give of my best. My positive attitude is a key ingredient to success and leadership.

S

SPORTSMANSHIP – I recognise that sport is greater than the individual; that cheating reduces the stature of sport and all who love it; that class, race and creed are never factors in the attitude of true sports people and those who respect the virtues and values of sport.

P

PRIDE – Pride drives me when the temptation is to settle for something less. I am proud to have been chosen to represent our country.

I

INDIVIDUAL RESPONSIBILITY – I alone am responsible for my performance but I will be generous in acknowledging the support of others.

R

RESPECT – I respect sport, the efforts of my competitors, my team mates and officials. I respect Australia, our Olympic past and the spirit of Olympism.

E

EXPRESS – I have an opinion and will express my view with thought and consideration to others. In showing my emotions I do so with individuality and, where possible, good humour and humility.

Together we aspire to achieve our highest level of performance and conduct thus providing the finest expression of Olympism.



AUSTRALIAN TEAMS AT THE OLYMPIC GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CLOSING FLAGBEARER	GENERAL MANAGER/CHEF DE MISSION ^(iv)	GOLD	SILVER	BRONZE	TOTAL
1896 Athens	14	1	-	1	-	-	-	-	2	-	1	3
1900 Paris	22	2	-	2	-	-	-	-	2	-	3	5
1904 St Louis ⁽ⁱ⁾	12	3	-	3	-	-	-	-	-	3	1	4
1908 London ⁽ⁱⁱ⁾	22	30 (3)	-	30 (3)	-	Henry St Aubyn Murray (NZL)	-	William Hill	1	2	1	4
1912 Stockholm ⁽ⁱⁱ⁾	22	28 (3)	-	26 (3)	2	Malcolm Champion (NZL)	-	Vicary Horniman	2	2	2	6
1920 Antwerp	29	13	1	12	1	George Parker	-	Horace Bennett	-	2	1	3
1924 Paris	44	37	5	37	-	Edwin Carr	-	Oswald Merrett	3	1	2	6
1928 Amsterdam	46	18	2	14	4	Bobby Pearce	-	Leslie Duff	1	2	1	4
1932 Los Angeles	37	12	4	8	4	Andrew 'Boy' Charlton	-	James Eve	3	1	1	5
1936 Berlin	49	33	4	29	4	Edgar 'Dunc' Gray	-	Harold Alderson	-	-	1	1
1948 London	59	77	11	68	9	Les McKay	-	Edgar Tanner	2	6	5	13
1952 Helsinki	69	85	12	75	10	Mervyn Wood	-	Bill Uren	6	2	3	11
1956 Melbourne	67	323	35	277	46	Mervyn Wood	-	Bill Uren	13	8	14	35
1960 Rome	83	198	31	168	30	Jock Sturrock	-	Sydney Grange	8	8	6	22
1964 Tokyo	93	253	46	211	42	Ivan Lund	Dawn Fraser	Len Curnow	6	2	10	18
1968 Mexico City	112	133	35	109	24	Bill Roycroft	Eric Pearce	Julius Patching	5	7	5	17
1972 Munich	122	173	46	143	30	Dennis Green	Michael Wenden	Julius Patching	8	7	2	17
1976 Montreal	92	186	47	151	35	Raelene Boyle	Robert Haigh	Jack Howson	-	1	4	5
1980 Moscow ⁽ⁱⁱⁱ⁾	80	124	53	95	29	Denise Boyd & Max Metzker	John Sumegi	Phillip Coles	2	2	5	9
1984 Los Angeles	140	248	85	174	74	Wayne Roycroft	Dean Lukin	William Hoffman	4	8	12	24
1988 Seoul	160	261	83	188	73	Ric Charlesworth	Debbie Flintoff-King	John Coates	3	6	5	14
1992 Barcelona	172	281	145	188	93	Jenny Donnet	Kieren Perkins	John Coates	7	9	11	27
1996 Atlanta	197	425	220	255	170	Andrew Hoy	Mike McKay	John Coates	9	9	23	41
2000 Sydney	199	632	374	349	283	Andrew Gaze	Ian Thorpe	John Coates	16	25	17	58
2004 Athens	201	482	285	274	208	Colin Beashel	Petria Thomas	John Coates	17	16	17	50
2008 Beijing	204	436	318	236	200	James Tomkins	Stephanie Rice	John Coates	14	15	17	46
2012 London	204	410	319	224	186	Lauren Jackson	Malcolm Page	Nick Green	7	16	12	35
									141	160	182	483

AUSTRALIAN TEAMS AT THE OLYMPIC WINTER GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CLOSING FLAGBEARER	GENERAL MANAGER/CHEF DE MISSION ^(iv)	GOLD	SILVER	BRONZE	TOTAL
1924 Chamonix	16	-	-	-	-	-	-	-	-	-	-	-
1928 St Moritz	25	-	-	-	-	-	-	-	-	-	-	-
1932 Lake Placid	17	-	-	-	-	-	-	-	-	-	-	-
1936 Garmisch-Partenkirchen	28	1	-	1	-	-	-	-	-	-	-	-
1948 St Moritz	28	-	-	-	-	--	-	-	-	-	-	-
1952 Oslo	22	9	1	7	2	-	-	Robert Chisholm	-	-	-	-
1956 Cortina d'Ampezzo	32	10	3	8	2	-	-	Robert Chisholm	-	-	-	-
1960 Squaw Valley	30	31	7	27	4	Vic Ekberg	-	Donald Maclurcan	-	-	-	-
1964 Innsbruck	36	6	5	4	2	-	-	John Wagner	-	-	-	-
1968 Grenoble	37	3	4	3	-	Malcolm Milne	-	Bruce Dyson	-	-	-	-
1972 Sapporo	35	4	5	4	-	-	-	Richard Watson	-	-	-	-
1976 Innsbruck	37	8	1	5	3	Colin Coates	-	Geoff Henke	-	-	-	-
1980 Lake Placid	37	10	5	6	4	Robert McIntyre	-	Geoff Henke	-	-	-	-
1984 Sarajevo	49	11	5	8	3	Colin Coates	-	Geoff Henke	-	-	-	-
1988 Calgary	57	19	14	17	2	Michael Richmond	-	Geoff Henke	-	-	-	-
1992 Albertville	60	23	23	16	7	Danny Kah	-	Geoff Henke	-	-	-	-
1994 Lillehammer	80	27	25	20	7	Kirstie Marshall	Kirstie Marshall	Geoff Henke	-	-	1	1
1998 Nagano	72	24	26	16	8	Richard Nizielski	Zali Steggall	Ian Chesterman	-	-	1	1
2002 Salt Lake City	78	27	25	14	13	Adrian Costa	Steven Bradbury	Ian Chesterman	2	-	-	2
2006 Torino	80	40	46	23	17	Alisa Camplin	Dale Begg-Smith	Ian Chesterman	1	-	1	2
2010 Vancouver	82	40	53	20	20	Torah Bright	Lydia Lassila	Ian Chesterman	2	1	-	3
2014 Sochi	88	60	88	29	31	Alex Pullin	David Morris	Ian Chesterman	-	2	1	3
									5	3	4	12

The Olympians Club of Australia defines an Olympian as an athlete who was selected as a member of an Australian Olympic Team and attended any Olympic or Olympic Winter Games. That definition has been applied in these figures.

- (i) Swimmer Francis Gailey who won three silver and one bronze medal at the 1904 St Louis Games was confirmed, in March 2009, as being Australian and not American as the Games records indicate.
- (ii) Competed with New Zealand as Australasia. Total figures include New Zealand and figures in brackets are the number of New Zealand athletes. Two New Zealand athletes competing under Australasia won individual medals. These medals contributed to the overall medal tally but are not recorded as Australian medals, and not included in the table. The New Zealand individual medallists were Harry Kerr (1908 - athletics bronze) and Anthony Wilding (1912 - tennis bronze).
- (iii) Figures do not include several sections of the Team that withdrew over the boycott issue. (The Team totalled 204 athletes and 69 officials when announced. Australia was not represented in equestrian, hockey and yachting.) The two flagbearers at Moscow were to symbolise unity. Australia, like a number of European countries, did not march behind its national flag but that of the International Olympic Committee.
- (iv) Since the 1964 Olympic Games the Olympic Charter designation of Chef de Mission has been adopted.

AUSTRALIAN TEAMS AT THE YOUTH OLYMPIC GAMES

YOUTH OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
2010 Singapore	205	100	45	52	48	Liz Parnov	Nick Green	8	15	9	32*

* Note, this tally includes medals won in mixed gender and mixed NOC events.

AUSTRALIAN TEAMS AT THE WINTER YOUTH OLYMPIC GAMES

YOUTH OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
2012 Innsbruck	70	13	14	7	6	Greta Small	Alisa Camplin	-	-	2	2



AUSTRALIA'S OLYMPIC CHAMPIONS

1896 ATHENS, GREECE

Athletics

Edwin Flack 800m, 1500m

1900 PARIS, FRANCE

Swimming

Fred Lane - 200m Freestyle,
200m Obstacle Race

1904 ST LOUIS, USA

No gold medals won

1908 LONDON, GREAT BRITAIN

Rugby Union

John Barnett, Phillip Carmichael, Daniel Carroll, Robert Craig, Thomas Griffin, John Hickey, Malcolm McArthur, Arthur McCabe, Patrick McCue, Christopher McKivat (Captain), Charles McMurtrie, Sydney Middleton, Tom Richards, Charles Russell, Frank Bede Smith

1912 STOCKHOLM, SWEDEN

Swimming

Sarah 'Fanny' Durack - 100m Freestyle;
Les Boardman, Harold Hardwick, Cecil Healy, Malcolm Champion (NZ) - Men's 4x200m Freestyle Relay

1920 ANTWERP, BELGIUM

No gold medals won

1924 PARIS, FRANCE

Athletics

Anthony 'Nick' Winter - Triple Jump

Diving

Richmond 'Dick' Eve - Plain High Dive

Swimming

Andrew 'Boy' Charlton - 1500m Freestyle

1928 AMSTERDAM, NETHERLANDS

Rowing

Henry 'Bobby' Pearce - Single Scull

1932 LOS ANGELES, USA

Cycling

Edgar 'Dunc' Gray - 1km Time Trial

Rowing

Henry 'Bobby' Pearce - Single Scull

Swimming

Clare Dennis - 200m Breaststroke

1936 BERLIN, GERMANY

No gold medals won

1948 LONDON, GREAT BRITAIN

Athletics

John Winter - High Jump

Rowing

Mervyn Wood - Single Scull

1952 HELSINKI, FINLAND

Athletics

Marjorie Jackson - 100m, 200m;
Shirley Strickland - 80m Hurdles

Cycling

Russell Mockridge - 1km Time Trial,
Lionel Cox & Russell Mockridge - Tandem Cycling

Swimming

John Davies - 200m Breaststroke

1956 MELBOURNE, AUSTRALIA

Athletics

Betty Cuthbert - 100m, 200m;
Shirley Strickland - 80m Hurdles;
Norma Croker, Betty Cuthbert, Fleur Mellor,
Shirley Strickland - 4x100m Relay

Cycling

Ian Browne, Anthony Marchant - Tandem Cycling

Swimming

Lorraine Crapp - 400m Freestyle;
Dawn Fraser - 100m Freestyle;
Jon Henricks - 100m Freestyle;
Murray Rose - 400m Freestyle, 1500m Freestyle;
David Theile - 100m Backstroke;
John Devitt, Jon Henricks, Kevin O'Halloran,
Murray Rose - 4x200m Freestyle Relay;
Lorraine Crapp, Dawn Fraser, Faith Leech,
Sandra Morgan - 4x100m Freestyle Relay

1960 ROME, ITALY

Athletics

Herb Elliott - 1500m

Equestrian

Lawrence Morgan - Three Day Event Individual;
Neale Lavis, Lawrence Morgan, William Roycroft - Three Day Event Team

Swimming

John Devitt - 100m Freestyle;
Dawn Fraser - 100m Freestyle;
John Konrads - 1500m Freestyle;
Murray Rose - 400m Freestyle;
David Theile - 100m Backstroke

1964 TOKYO, JAPAN**Athletics**

Betty Cuthbert – 400m

Swimming

Kevin Berry – 200m Butterfly;
 Dawn Fraser – 100m Freestyle;
 Ian O'Brien – 200m Breaststroke;
 Robert Windle – 1500m Freestyle

Sailing

William Northam, Peter O'Donnell, James Sargeant –
 5.5 Metre Class

1968 MEXICO CITY, MEXICO**Athletics**

Maureen Caird – 80m Hurdles;
 Ralph Doubell – 800m

Swimming

Lynette McClements – 100m Butterfly;
 Michael Wenden – 100m Freestyle, 200m Freestyle

1972 MUNICH, WEST GERMANY**Swimming**

Bradford Cooper – 400m Freestyle;
 Shane Gould – 200m Freestyle, 400m Freestyle,
 200m Individual Medley;
 Gail Neall – 400m Individual Medley;
 Beverley Whitfield – 200m Breaststroke

Sailing

Thomas Anderson, John Cuneo, John Shaw –
 Dragon Class;
 John Anderson, David Forbes – Star Class

1976 MONTREAL, CANADA

No gold medals won

1980 MOSCOW, USSR**Swimming**

Michelle Ford – 800m Freestyle;
 Neil Brooks, Peter Evans, Mark Kerry, Mark Tonelli –
 4x100m Medley Relay

1984 LOS ANGELES, USA**Athletics**

Glynis Nunn – Heptathlon

Cycling

Michael Grenda, Kevin Nichols, Michael Turtur,
 Dean Woods – 4000m Team Pursuit

Swimming

Jon Sieben – 200m Butterfly

Weightlifting

Dean Lukin – Super Heavyweight

1988 SEOUL, KOREA**Athletics**

Debra Flintoff-King – 400m Hurdles

Hockey (women)

Tracy Belbin, Deborah Bowman, Michelle Capes,
 Lee Capes, Sally Carbon, Elspeth Clement,
 Loretta Dorman, Maree Fish, Rechelle Hawkes,
 Lorraine Hillas, Kathleen Partridge,
 Sharon Patmore, Jacqueline Pereira,
 Sandra Pisani, Kim Small, Liane Tooth

Swimming

Duncan Armstrong – 200m Freestyle

1992 BARCELONA, SPAIN**Canoe/Kayak**

Clint Robinson – K1 1000m

Cycling

Kathryn Watt – Road Race

Equestrian

Matthew Ryan – Three Day Event Individual;
 Andrew Hoy, Gillian Rolton, Matthew Ryan –
 Three Day Event Team

Rowing

Peter Antonie, Stephen Hawkins – Double Scull;
 Andrew Cooper, Nicholas Green, Michael McKay,
 James Tomkins – Four

Swimming

Kieren Perkins – 1500m Freestyle

1996 ATLANTA, USA**Equestrian**

Phillip Dutton, Andrew Hoy, Gillian Rolton,
Wendy Schaeffer – Three Day Event Team

Hockey (women)

Alyson Annan, Louise Dobson, Renita Farrell,
Juliet Haslam, Rechelle Hawkes, Clover Maitland,
Karen Marsden, Michelle Andrews, Jennifer Morris,
Jacqueline Pereira, Nova Peris-Kneebone,
Katrina Powell, Lisa Powell, Danielle Roche,
Kate Starre, Liane Tooth

Rowing

Drew Ginn, Nicholas Green, Michael McKay,
James Tomkins – Four;
Kate Slatter, Megan Still – Pair

Shooting

Michael Diamond – Trap;
Russell Mark – Double Trap

Swimming

Susan O'Neill – 200m Butterfly;
Kieren Perkins – 1500m Freestyle

Tennis

Todd Woodbridge, Mark Woodforde – Doubles

2000 SYDNEY, AUSTRALIA**Archery**

Simon Fairweather – Individual

Athletics

Cathy Freeman – 400m

Beach Volleyball

Natalie Cook, Kerri-Ann Pottharst

Cycling

Brett Aitken, Scott McGrory – Madison

Equestrian

Phillip Dutton, Andrew Hoy, Matthew Ryan,
Stuart Tinney – Three Day Event Team

Hockey (women)

Kate Allen, Alyson Annan, Lisa Carruthers,
Renita Garard, Juliet Haslam, Rechelle Hawkes,
Nikki Hudson, Rachel Imison, Clover Maitland,
Claire Mitchell-Taverner, Jennifer Morris, Alison Peek,
Katrina Powell, Angie Skirving, Kate Starre,
Julie Towers

Sailing

Tom King, Mark Turnbull – 470 Class;
Jenny Armstrong, Belinda Stowell – 470 Class

Shooting

Michael Diamond – Trap

Swimming

Grant Hackett – 1500m Freestyle;
Susan O'Neill – 200m Freestyle;
Ian Thorpe – 400m Freestyle;
Ashley Callus, Chris Fydler, Michael Klim, Ian Thorpe,
Todd Pearson*, Adam Pine* – 4x100m Freestyle Relay;
Ian Thorpe, Michael Klim, Todd Pearson, William Kirby,
Grant Hackett*, Daniel Kowalski* – 4x200m Freestyle
Relay

Taekwondo

Lauren Burns – Olympic Flyweight

Water Polo (women)

Naomi Castle, Joanne Fox, Bridgette Gusterson,
Simone Hankin, Yvette Higgins, Kate Hooper,
Bronwyn Mayer, Gail Miller, Melissa Mills, Debbie Watson,
Liz Weekes, Danielle Woodhouse, Taryn Woods

2002 SALT LAKE CITY, USA**Freestyle Skiing**

Alisa Camplin – Aerials

Short Track Speed Skating

Steven Bradbury – 1000m

2004 ATHENS, GREECE**Cycling**

Sara Carrigan – Road Race;
Ryan Bayley – Sprint, Keirin;
Graeme Brown, Luke Roberts, Brett Lancaster,
Brad McGee, Stephen Wooldridge**, Peter Dawson** –
4000m Team Pursuit;
Graeme Brown, Stuart O'Grady – Madison;
Anna Meares – 500m Time Trial

Diving

Chantelle Newbery – 10m Platform

Hockey (men)

Michael Brennan, Travis Brooks, Dean Butler,
Liam de Young, Jamie Dwyer, Nathan Eglington,
Troy Elder, Bevan George, Robert Hammond,
Mark Hickman, Mark Knowles, Brent Livermore,
Michael McCann, Stephen Mowlam, Grant Schubert,
Matthew Wells

Rowing

Drew Ginn, James Tomkins – Pair

Shooting

Suzanne Balogh – Trap

Swimming

Jodie Henry – 100m Freestyle;
Petria Thomas – 100m Butterfly;
Ian Thorpe – 200m Freestyle, 400m Freestyle;
Grant Hackett – 1500m Freestyle
Jodie Henry, Lisbeth Lenton, Alice Mills,
Petria Thomas, Sarah Ryan* – 4x100m Freestyle Relay;
Jodie Henry, Leisel Jones, Giaan Rooney,
Petria Thomas, Brooke Hanson*, Alice Mills*,
Jessicah Schipper* – 4x100m Medley Relay;

2006 TORINO, ITALY

Freestyle Skiing

Dale Begg-Smith – Moguls

2008 BEIJING, CHINA

Athletics

Steven Hooker – Pole Vault

Canoe / Kayak Flatwater

Ken Wallace – K1 500m

Diving

Matthew Mitcham – 10m Platform

Rowing

Scott Brennan, David Crawshay – Double Sculls;
Duncan Free, Drew Ginn – Pair

Sailing

Tessa Parkinson, Elise Rechichi – 470 Class;
Malcolm Page, Nathan Wilmot – 470 Class

Swimming

Leisel Jones – 100m Breaststroke;
Lisbeth Trickett – 100m Butterfly;
Stephanie Rice – 400m Individual Medley,
200m Individual Medley;
Stephanie Rice, Bronte Barratt, Kylie Palmer,
Linda MacKenzie, Felicity Galvez*, Angie Bainbridge*,
Melanie Schlanger*, Lara Davenport* – 4x200m Freestyle
Relay;
Emily Seebohm, Leisel Jones, Jessicah Schipper,
Lisbeth Trickett, Tarnee White*, Felicity Galvez*,
Shayne Reese* – 4x100m Medley Relay

Triathlon

Emma Snowsill

2010 VANCOUVER, CANADA

Freestyle Skiing

Lydia Lassila – Aerials

Snowboard

Torah Bright – Halfpipe

2012 LONDON, GREAT BRITAIN

Athletics

Sally Pearson – 100m Hurdles

Canoe/Kayak

Tate Smith, David Smith, Murray Stewart,
Jacob Clear - K4 1000m

Cycling

Anna Meares – Sprint

Sailing

Mathew Belcher, Malcolm Page – 470 Class;
Iain Jensen, Nathan Outteridge – 49er Class;
Tom Slingsby – Laser Class

Swimming

Alicia Coutts, Cate Campbell, Brittany Elmslie,
Melanie Schlanger, Yolane Kukla*, Emily Seebohm*,
Lisbeth Trickett* - 4 x 100m Freestyle relay**2014 SOCHI, RUSSIA**

No gold medals won

*Note: 1924 Chamonix to 1992 Albertville Olympic Winter Games
Australia – no gold medals.*** At Barcelona 1992, a system was introduced by which swimmers who swam in the preliminaries of the relays but did not swim in the final were awarded medals if their team won a medal.**** Cyclists who raced in preliminaries but did not race in the medal round, were similarly rewarded if their team won a medal.*

AUSTRALIA'S YOUTH OLYMPIC CHAMPIONS

2010 SINGAPORE

Athletics

Nicholas Hough – 110m Hurdles

Boxing

Damien Hooper – Middleweight

Canoe/Kayak

Jessica Fox – K1 Slalom

Hockey (Men)

Daniel Beale, Robert Bell, Andrew Butturini,
Ryan Edge, Jake Farrell, Casey Hammond,
Jeremy Hayward, Daniel Mathieson, Rory Middleton,
Luke Noblett, Flynn Ogilvie, Jayshaan Randhawa,
Byron Walton, Jordan Willott, Oscar Wookey,
Dylan Wotherspoon

Swimming

Nicholas Schafer – 100m Breaststroke
Emily Selig – 200m Breaststroke
Madison Wilson, Emily Selig, Zoe Johnson,
Emma McKeon – 4 x 100m Medley RelayMax Ackermann, Justin James, Nicholas Schafer,
Kenneth To – 4 x 100m Medley Relay**2012 INNSBRUCK, AUSTRIA**

No gold medals won

SECRETARY GENERAL'S REVIEW

While not an Olympic year, 2013 was an exceptionally busy and rewarding year for the Australian Olympic Committee (AOC) and the Olympic Movement in Australia.

The year commenced with the staging of the 6th edition of the Australian Youth Olympic Festival (AYOF) in Sydney in January. As with previous editions the AOC played host to young aspiring athletes from around the world. Competition was held in 17 Olympic sports, including for the first time golf and rugby sevens.

The AYOF remains an important step on the high performance pathway for many of our future Olympians.

Subsequent pages of the Annual Report detail the successful staging of this event.

In March 2013, the AOC moved to its new offices at the Museum of Contemporary Art (MCA) in Sydney's Rocks area. This iconic location will be the AOC's "home" until at least 2025. Since opening it has become a popular location for the AOC's member National Federations (NFs) and Team sponsors to hold meetings, workshops and cocktail receptions.

The AOC also played host to the meeting of the Association of National Olympic Committees (ANOC) Executive Council. It was the first major Olympic meeting held in Sydney since 2000. Pleasingly, many of the attendees, who had not been to Australia since the Sydney Games, recounted their fond memories of September 2000.

ANOC President, H.E Sheikh Ahmad Al-Fahad Al-Sabah joined NSW Premier The Hon. Barry O'Farrell MP and AOC President John Coates in officially opening the new AOC offices.

The General Assembly of the Oceania National Olympic Committees (ONOC) was held in April 2013. In anticipation of Kevan Gosper's retirement from the ONOC Executive at the end of 2013 he received heartfelt farewells from his Oceania colleagues. At the General Assembly the AOC Secretary General was elected to the ONOC Executive.

The AOC held its Annual General Meeting in May 2013. Being the year immediately following the Olympic Games it was an election year for the AOC.

Three new Executive Members: Kitty Chiller (Modern Pentathlon), Danielle Woodward (Canoeing) and Nicole Livingstone (Swimming); were elected and long serving Executive Member Helen Brownlee was elected to the position of Vice President.

Vice President Ron Harvey and Executive Members Doug Donoghue and Lynne Bates were farewelled from the AOC Executive. The AOC is deeply indebted to them for their loyal service.

In June 2013, ANOC held an Extraordinary General Assembly in Lausanne. The 204 NOCs of the world gathered to approve key changes to ANOC's Constitution which had not altered substantially in the last 30 years. The most important of these changes related to the composition of the ANOC Executive Council and, in particular, the issue of gender diversity. Athletes were also given a voice by the inclusion of the ANOC Athletes' Commission Chair as a fully voting member of the Executive Council.

On the occasion of the ANOC Extraordinary General Assembly, AOC President John Coates and Canadian Olympic Committee (COC) President Marcel Aubut signed a Cooperation Agreement which formalised the already close relationship shared by the AOC and COC.

The International Olympic Committee (IOC) Session in September 2013 in Buenos Aires was an historic occasion. Dr Thomas Bach was elected to the position of President – the tenth person in history to receive this honour.

The Session also saw AOC President John Coates elected to the position of Vice President. The AOC congratulates Mr Coates on this remarkable achievement.

Throughout 2013, preparation continued for the respective Teams for Sochi 2014, Nanjing 2014, Lillehammer 2016 and Rio 2016. More detailed information on this preparation is contained within the pages of this Annual Report.





2013 AUSTRALIAN YOUTH OLYMPIC FESTIVAL

The 6th Australian Youth Olympic Festival (AYOF) held from 16 to 20 January, was a highlight of 2013 for the AOC. A total of 1,350 athletes including 489 Australian representatives participated across 17 sports. The athletes were supported by 459 team officials and 60 National Olympic Committee support staff. Importantly this AYOF enjoyed strong support from Oceania nations with 45 athletes and 21 officials being represented in 11 sports. A total of 1,142 medals were awarded over five days of competition.

The AYOF introduced athletes to the pressures and unique experiences of competing on the world stage testing their sporting talents against athletes of a similar age from other countries. A total of twelve competition venues – eight of which were Sydney 2000 venues – hosted 17 sports. Athletes were exposed to a multi sport/nation atmosphere akin to an Olympic Games with “Olympic Village” style accommodation at university and private schools. Common areas and games rooms provided an excellent opportunity for athlete interaction.

The Opening Ceremony commenced the AYOF with great fanfare. Produced by the NSW Department of Education and Communities Arts Unit it showcased the impressive young

talent from NSW Schools. An impassioned speech by Jessica Fox, 2012 London Olympic Games silver medallist and former AYOF athlete, recounting how her first international competition at the 2009 AYOF launched her quick rise to international sporting acclaim was a highlight of the ceremony.

Twenty high profile Australian athletes and Olympians including eight Olympic Games medallists volunteered their time as Athlete Ambassadors to mentor the young athletes in each sport. The Athlete Ambassadors stayed in the villages attending training, competition and meal times with the AYOF competitors and shared their experiences with the next generation of Olympians. Of the four athlete reporters working with AOC media, three were Olympians and one Olympian assumed the role of a Village Duty Manager.

The 2013 AYOF saw some exciting additions to the sport program with golf and rugby sevens featuring for the first time in advance of their inclusion at the Olympic Games in Rio, in 2016. These events provided young athletes, coaches and officials an invaluable exposure to an Olympic Games style experience. Other youth-oriented initiatives included 3 on 3 basketball and mixed-team triathlon relays.

A combined effort from competition directors, volunteers and technical officials working with AYOF staff ensured smooth operations of all events, despite the Sydney heat wave.

The legacy of the AYOF is a well established pathway for preparation for an Australian Olympic Team. This is reflected in the results achieved by members of the 2012 Australian Olympic Team. A total of 106 former AYOF participants competed in the 2012 Olympic Games in London. Between them they won 19 medals; 3 gold, 8 silver and 8 bronze. It is anticipated more AYOF athletes will move into the elite ranks and assume a place on the 2016 Australian Olympic Team.

The final net AOC contribution for the 2013 AYOF was \$4.2 million of a \$4.7 million budget.

The AOC would like to acknowledge and thank the supporters who contributed to the 2013 AYOF including the Australian Sports Anti-Doping Authority, Coca Cola, Destination NSW, Getty Images, NSW Department of Communities, NSW Institute of Sport, Olympic Solidarity, P&G and Sydney Olympic Park Authority.



Participation numbers by sport:

SPORT	VENUES	TOTAL ATHLETES
Athletics	Athletic Centre - Sydney Olympic Park*	132
Badminton	Sports Halls (West) - Sydney Olympic Park	48
Basketball 3x3	Darling Harbour - Chinese Gardens	56
Canoe/Kayak	Sydney International Regatta Centre & Penrith Whitewater Stadium - Penrith*	100
Cycling	Dunc Gray Velodrome - Bass Hill*	54
Diving	Aquatic Centre - Sydney Olympic Park *	31
Golf	Twins Creeks Golf & Country Club - Luddenham	48
Gymnastics	Sports Centre - Sydney Olympic Park *	84
Hockey	Hockey Centre - Sydney Olympic Park *	128
Judo	Sports Halls (East) - Sydney Olympic Park	59
Rowing	Sydney International Regatta Centre - Penrith*	167
Rugby Sevens	St Ignatius' College, Lane Cove	120
Shooting	Sydney International Shooting Centre - Cecil Park*	70
Swimming	Aquatic Centre - Sydney Olympic Park *	136
Triathlon	Sydney International Regatta Centre - Penrith*	38
Weightlifting	St Ignatius' College, Lane Cove	43
Wrestling	Sports Halls (East) Sydney Olympic Park	36
		1,350

*Venues from the Sydney 2000 Olympic Games

Participation numbers by nation/region:

COUNTRY / REGION	ATHLETES	TEAM OFFICIALS	NOC STAFF	TOTAL
Australia	489	153		642
Brazil	67	14	11	92
Canada	18	7		25
China	169	66	8	243
Fiji	1	1		2
Great Britain	114	44	17	175
Hungary	24	6	2	32
Indonesia	8	5		13
ITU ⁽ⁱ⁾	8	6		14
Japan	80	28		108
Malaysia	53	21	4	78
Netherlands	4	1		5
New Zealand	156	45	16	217
Oceania ⁽ⁱⁱ⁾	45	21		66
Singapore	9	6		15
South Africa	24	7		31
Chinese Taipei	12	7	1	20
Tonga	24	7		31
USA	41	12	1	54
Vanuatu	4	2		6
	1,350	459	60	1,869

⁽ⁱ⁾ ITU represented by Bulgaria, Ecuador, Hong Kong, Norway, South Africa, Venezuela and Zimbabwe.

⁽ⁱⁱ⁾ Refers to Combined Oceania Representation table for details of combined Oceanic representation.

2013 AUSTRALIAN YOUTH OLYMPIC FESTIVAL (CONT'D)

COMBINED OCEANIA ATHLETE REPRESENTATION*

NATIONS	BADMINTON	BASKETBALL	CANOE/KAYAK	CYCLING	JUDO	SWIMMING	WEIGHTLIFTING	WRESTLING	TOTAL
Australia	1								1
Cook Islands			1						1
Fiji	1					2	1		4
Guam		8			4			1	13
Kiribati							1		1
Marshall Islands							1		1
Nauru							1		1
New Caledonia	2					4			6
New Zealand			1						1
Northern Mariana Islands						1			1
Palau								1	1
Papua New Guinea							2		2
Samoa							1		1
Tahiti	2			4		4			10
Tonga							1		1
	6	8	2	4	4	11	8	2	45

* The table only includes Australian and New Zealand athletes who were included in Combined Oceania teams.



2014 AUSTRALIAN OLYMPIC WINTER TEAM

Throughout 2013 the final preparations continued to send Australia's largest and best credentialed Olympic Winter Team to the XXII Olympic Winter Games in Sochi, Russia.

The 2013/2014 season was critical to Australian world rankings in many events. Some outstanding performances immediately prior to the Games resulted in the selection of a highly competitive and performance oriented Team. And the depth of talent across multiple events and disciplines saw Australia retain its place among the medal winning nations.

Australia was represented by 60 athletes in Sochi, 31 female and 29 male making it the first Team in Australia's 118-year Olympic history with more female athletes than male. Over 70% of the Team were first time Olympians. The Team competed in a record 11 sports in 47 events. The athletes were supported by a commensurate number of leading coaching, medical and support personnel.

While Australia entered the Games with the performance objective of a Top 15 finish on the overall medal tally, strong performances in aerials and snowboard saw the Games conclude with Australia in a respectable 22nd place on the overall medal tally.

Three medals equals Australia's best performance at a Winter Games, matching the three won in Vancouver in 2010, though the colour combination was different, two gold and a silver in Vancouver compared to two silver and a bronze in Sochi. Olympic medals are hard to win – particularly

gold – and never more than in winter sports. In addition to the 3 medals Australia's athletes recorded 2 top 5 results, 15 top 10 results and 27 top 16 placings – an outstanding result for a Winter Olympic Team which augurs well for a successful Team for South Korea in 2018.

In Lydia Lassila, Torah Bright and David Morris Australia has a new breed of Olympic role models for kids at the grassroots level. Through their accomplishments they have inspired and engaged with Australians, particularly children, to get out there and have a go – to dream. Every day of these Games an Australian athlete reached out to young children via the online education program called Chat to a Champ.

Much of the success of these athletes and the development of Australian winter talent can be attributed to the continued relationship between the AOC and the Olympic Winter Institute of Australia. Together with the support of the Australian Sports Commission and Australian Institute of Sport they unearthed talent and nurtured it to greatness on the world stage.

The Russian hosts must be congratulated on staging a remarkable Olympic Winter Games delivering spectacular sporting venues and outstanding coastal, mountain and endurance Olympic villages.

With the majority of the Australian athletes living in the mountain village the Team enjoyed a committed, supportive and harmonious atmosphere like none

before. The athlete's lounge was a great place to be where athletes from all sports shared in each other's experiences, enjoyed a meal or watched their fellow athletes on TV. And when they finished competition, they went and cheered others on. A highlight of this Team was the way they united and presented themselves, respecting the fine tradition of being a member of an Australian Olympic Team.

The Team shared their Olympic experiences with family and friends around the globe on social media platforms with 5233 updates on Facebook, Instagram and Twitter during the Games, placing Australia the fourth most "online" nation at the Games.

Incorporating sport-specific design and state-of-the-art fabrics, the 2014 Australian Olympic Winter Team proudly competed in the green and gold provided by AOC sponsors Karbon, XTM and adidas. For formal occasions, Sportscraft designed an outfit that reflected the colour, energy and essence of Australia - which the athletes wore with pride.

The AOC acknowledges and congratulates the National Federation staff and volunteers for their tireless efforts to support the AOC in its preparation of the 2014 Australian Olympic Winter Team.

A full report on Australia's participation at the Olympic Winter Games will be included in the AOC's 2014 Annual Report.

2014 AUSTRALIAN YOUTH OLYMPIC TEAM

During 2013 detailed planning continued for the second Youth Olympic Games (YOG) to be held from 16 to 28 August 2014 in Nanjing, China. Around 90 young Australian athletes aged 15-18 years are expected to qualify. They will compete across a likely 27 individual sports including the two new team sports of women's rugby sevens and men's hockey five a side. Golf shall also make a return to the Olympic program in Nanjing. The 2014 Australian Youth Olympic Team is expected to be finalised and announced in July 2014.

Susie O'Neill OAM, Chef de Mission for the 2014 Australian Youth Olympic Team has been working closely with AOC staff to further the preparations for the Team including leading two High Performance and Innovation workshops.

Olympian Jessica Fox has been appointed as a YOG Ambassador. She will provide support to the Team in Nanjing, assist with the Culture & Education Program (CEP) and mentor the young Australian athletes. The YOG Ambassador Program is an initiative of the International Olympic Committee.

Following the success of the Pre-Departure Camp for the Singapore 2010 Australian Youth Olympic Team, a camp shall be held in Sydney for all 2014 Youth Olympians, where athletes will participate in education sessions, outfitting, team briefings and a farewell reception after which the Team will travel from Sydney to Nanjing.



2016 AUSTRALIAN OLYMPIC TEAM

In August 2013 the AOC appointed Executive Member and Sydney 2000 Modern Pentathlon Olympian Kitty Chiller to the position of Chef de Mission for the 2016 Australian Olympic Team in Rio. Kitty succeeds Nick Green and John Coates in this important leadership role and is the first female ever appointed to the position.

Olympic swimming Gold medallist Chris Fydler, triple Olympian in Beach Volleyball, Julien Prosser, Australian Institute of Sport Director, Matt Favier and AOC Secretary General Craig Phillips were also appointed as Deputy Chefs de Mission and together they form the 2016 Team Executive - charged with providing leadership and direction for the Team on behalf of the AOC.

During 2013 the leadership team developed an innovative approach to achieving success in 2016 – with all planning and priorities to be based around five key themes:

1. **Performance Excellence** is at the heart of team preparation and planning and will help inform the prioritisation of resources;
2. The Team Executive will demonstrate strong **Leadership** with a particular focus on role clarity for all Team officials and staff to ensure that all Team Members are both valued and valuable;
3. A **Culture and Values** program that respects the fine tradition of an Australian Olympic Team will be developed and implemented over a two year period leading in to the Games to ensure all Team Members understand and respect the honour and responsibilities associated with being an Australian Olympian;

4. **Location Specific** factors unique to Rio, and
5. A robust and thorough **Planning & Execution** process will underpin all these areas.

Operating under the guiding principles of these five strategic pillars, the Team Executive aspires that the 2016 Australian Olympic Team be the most respected Team in the world.

Further senior appointments will occur throughout 2014, importantly the appointment of Team Leaders from sports. These individuals will form the critical link in ensuring a collaborative approach to executing our collective plans for Rio. With a strong leadership and management structure in place, the AOC is well placed to achieve its ambition of finishing in the top five nations on the overall and gold medal tallies.

The top five aspirations of the AOC are reflected in the Federal Government funding flowing to National Federations and athletes through Australia's Winning Edge approach led by the Australian Institute of Sport (AIS). Importantly, 2013 saw the formalisation of a tri-party relationship between the AOC, Australian Paralympic Committee and AIS under the 'Campaign Rio' initiative. Campaign Rio will ensure Australia's leading sporting organisations come together frequently, culminating in Forums with key personnel from National Federations twice a year. The Australian sporting system remains one of the best in the world. Working together will ensure Australia's athletes are the best planned, best prepared and best performed Olympic Team in 2016 and beyond.

In October 2013 the AOC undertook a second planning visit to Rio, joined by National Federation representatives from eight sports. The purpose of the visit was to receive briefings from the Rio Organising Committee on their planning and preparations for the Olympic Games. The delegation visited the various Games venues and the site of the Rio Olympic Village.

The delegation also took the opportunity to meet with the Australian Ambassador to Brazil.

Rio will be an unfamiliar environment in more ways than one for the Australian Team in 2016. It is not a regular competition destination for many sports. By maximising the expertise and experience in travel and planning – matters for which the AIS and AOC are renowned worldwide – the Team has an opportunity to excel where other nations are challenged.

With the introduction of golf and rugby sevens on the sport program in 2016, the AOC anticipates a 2016 Australian Olympic Team of approximately 480 athletes - larger than the 410 and 435 strong Teams in London and Beijing respectively.

2016 AUSTRALIAN WINTER YOUTH OLYMPIC TEAM

The second Winter Youth Olympic Games will be held in Lillehammer, Norway from 12 to 21 February 2016. The Opening Ceremony will be held on the 22nd anniversary of the opening of the 1994 Olympic Winter Games in Lillehammer. New events include Ski Slopestyle, Snowboard Cross, Cross-Country Cross and Team Ski-Snowboard Cross.

Three members of the 2012 Australian Winter Youth Olympic Team in Innsbruck were selected to the 2014 Australian Olympic Team for Sochi. It is anticipated that Lillehammer in 2016 will pave the way to provide young and talented Australian winter athletes with an opportunity to develop their international competition experience in an Olympic environment.



OLYMPIC WINTER INSTITUTE OF AUSTRALIA (OWIA)

Australia's winter sport athletes continued to shine on the world stage, winning a record 25 medals during the 2012-2013 Olympic qualifying season for the 2014 Sochi Olympic Winter Games.

Snowboard Cross World Champion Alex Pullin successfully defended his World Championship title in January, becoming Australia's first two-time winter sport World Champion. Adding to his growing list of accomplishments, he ended the season as the world number one ranked snowboard cross rider and World Cup Champion after appearing in the finals of every World Cup event contested, winning four World Cup medals.

Holly Crawford fell just short of defending her World Championship title in snowboard halfpipe, winning silver and claiming the third World Championship medal of her career. Olympic Halfpipe champion, Torah Bright was the bronze medallist in the snowboard slopestyle event, which was her career first podium performance in World Championship competition.

Danielle Scott became the latest athlete to contribute to Australia's rich history in aerial skiing by winning a bronze medal at the World Championships in Voss, Norway.

The highly successful 2012-2013 season saw an Australian aerial skiing athlete on the podium in every event of the World Cup circuit. David Morris rewrote winter sport record books when he became the first Australian to win a men's World Cup aerial skiing event and in doing so ended the season as the highest ranked Australian male in the discipline's history, finishing as the number two ranked aerial skier in the world.

The highlight of the season for short track speed skating was 17 year old Deanna Lockett winning a bronze medal in the 1500m event at the Junior World Championships in Warsaw, Poland. Deanna finished less than four hundredths of a second behind the winner, to take her first medal in international competition and the first ever Australian World Junior Championships medal.

There were many other outstanding performances during the 2012-2013 season across a range of winter sports, including World Cup medal performances by; Lydia Lassila and Laura Peel (aerial skiing), Britteny Cox (mogul skiing), Michelle Steele (skeleton), Anton Grimus (ski cross), Anna Segal (slopestyle skiing) Russ Henshaw (slopestyle skiing), Holly Crawford and Nate Johnstone (snowboard halfpipe).

The OWIA AGM in November welcomed 1998 Olympic medallist Zali Steggall back to the OWIA Board. Zali was an inaugural member of the board in 1999 as the first athlete representative.

The end of 2013 calendar year was a very exciting start to the Olympic season with athletes winning World Cup medals during December; Lydia Lassila (aerial skiing), Michelle Steele (skeleton), Jarryd Hughes (snowboard cross) and Russ Henshaw (slopestyle skiing).

Infrastructure Development Update

The OWIA continues to prioritise major infrastructure developments to ensure the continued development and ongoing success of winter sports in Australia.

The OWIA Chairman, Geoffrey Henke AO, continues to lead the development of facilities with great energy and vision. A previous facility development, the Melbourne Icehouse is now almost four years old. This world class facility has been successful since day one, providing many Australian's an opportunity to participate in ice skating and the various ice sport training programs.

The halfpipe project at Perisher, NSW is underway and is ongoing. Thanks to funding from the Australian Sports Commission (ASC), and a commitment from Perisher ski resort to build and maintain the facility, the first and only Olympic standard halfpipe in Australia will be completed for the 2015 domestic snow season.

The OWIA has retained the original \$3.5M earmarked for the Chandler, Qld water ramp from the ASC to complete a world class water ramp facility in Australia. Discussions with NSW for a suitable site have taken place over recent months. A proposed location at the Lake Ainsworth Sport and Recreation Centre in Lennox Head, NSW looks very promising.

PROGRAMS & FUNDING FOR SPORTS ON THE OLYMPIC PROGRAM

adidas Medal Incentive Funding

The adidas Medal Incentive Funding program continued to provide support to likely Olympic and Olympic Winter Games medallists. During 2013, over \$900,000 was paid to 98 athletes across 11 summer sports, and 6 athletes in the Winter sports of snowboard and freestyle skiing. Payments were made to athletes who had achieved top three performances in World Championships or comparable "Benchmark Events" held throughout 2012, and in the case of winter sports throughout the 2012/13 season together with retrospective payments relating to results achieved during winter season 2011/12.

International Competition

Under its Funding for International Competition program, the AOC provided support to winter National Federations (NFs) to help defray the cost of their respective overseas touring programs. The amount of funding provided to each winter NF is based on the likely number of athletes and officials to compete in their respective sport/discipline at the forthcoming Olympic Winter Games.

During 2013, the AOC allocated more than \$250,000 to winter NFs to support 154 athletes and officials from winter sports under this program.

Funding for 2016 Australian Olympic Team Preparation

During the 2013/2016 quadrennium, summer NFs which receive less than a total of \$100,000 per annum in high performance funding from the ASC and AIS can access AOC Funding for initiatives to assist in preparing their athletes for the 2016 Olympic Games including for international competition, direct support of their most talented athletes, coaching, technical support and equipment. A quadrennial

budget of \$500,000 exists for this program and a total of \$40,000 was paid in 2013. Eligible NFs are Fencing, Handball, Modern Pentathlon, Synchronised Swimming, Taekwondo and Wrestling.

2013 Olympic Solidarity

Olympic Solidarity, the development arm of the International Olympic Committee (IOC), provides technical and financial support for the development of sport through programs devised to match specific sports needs and priorities.

During 2013, the AOC and its member NFs continued to enjoy the assistance provided through Olympic Solidarity. With the support of Olympic Solidarity, the following initiatives were undertaken:

- National Activities Programs – Boxing, Cycling, Fencing, Handball, Ice Skating, and Taekwondo
 - Youth Olympic Games (Nanjing 2014) – Qualification support for Modern Pentathlon
 - Team Support Grant – Rugby Sevens
 - NOC Administration Support
 - Equipment Grants
 - Promotion of Olympic Values – Olympic Education, Culture & Legacy including 2013 Pierre de Coubertin Awards, 'a.s.p.i.r.e school network', 2013 Olympic Day, 'Talk with a Champ', 'Chat to a Champ', and 'Learn from a Champ'
 - Promotion of Olympic Values – Women in Sport (Harvard Advanced Management Program)
 - International Olympic Academy participation
 - Sochi Games Subsidies including transport, logistical assistance, assistance towards transport and accommodation for the NOC President and Secretary General
 - Participation Subsidy for the AOC's contribution to the success of the Olympic Winter Games in Sochi
 - International Coaching Enrichment Certification Program (ICECP)
- Paul Crook, National Fencing

Coach completed a project titled "Development of a Training Model to Prepare Australian Epee Athletes for International representation and success"

- Continental Athlete Support Grant – participation in FIS European Cup Finals
- Continental Athlete Support Grant – Interim Scholarship support for Decathlete Cedric Dubler

In addition to the above activities, eleven Australian athletes preparing for the Olympic Winter Games in Sochi continued to benefit from support provided via Olympic Scholarships for Athletes. Under this scholarship program athletes are provided with a monthly subsidy and air travel assistance to support their qualification pathway to the 2014 Olympic Winter Games. Olympic Scholarship holders included:

1. Lydia Lassila – Freestyle Skiing (Aerials)
2. Torah Bright – Snowboard Half Pipe
3. Russ Henshaw – Freestyle Skiing (Ski Slopestyle)
4. Alex Pullin – Snowboard Cross
5. Astrid Radjenovic – Bobsleigh
6. Anna Segal – Freestyle Skiing (Ski Slopestyle)
7. Greta Small – Alpine Skiing
8. Nate Johnstone – Snowboard Half Pipe
9. Danielle O'Brien and Gregory Merriman – Ice Dance
10. Britteny Cox – Freestyle Skiing (Moguls)

The main goal of Olympic Solidarity is to promote the development of sport all over the world, specifically athletes from all sporting levels. The AOC recognises the support and assistance provided by Olympic Solidarity, Oceania National Olympic Committees (ONOC), the Australian Institute of Sport (AIS), International Federations and National Federations for these programs in 2013.

AOC FUNDING PROGRAMS – 2013

SUMMER PROGRAM SPORTS	AUSTRALIAN YOUTH OLYMPIC FESTIVAL 2013				ADIDAS MEDAL INCENTIVE FUNDING		
	ATHLETES 2013	OFFICIALS 2013	\$ TOTAL 2013	\$ QUAD TO DATE	ATHLETES 2013	\$ TOTAL 2013	\$ QUAD TO DATE
Archery							
Athletics	132	27	375,699	375,699	3	35,000	35,000
Badminton	48	18	155,951	155,951			
Basketball Men	28	9	87,427	87,427			
Basketball Women	28	9	87,427	87,427	12	90,000	90,000
Boxing							
Canoe	100	28	302,449	302,449	5	70,000	70,000
Cycling	54	25	186,668	186,668	9	87,500	87,500
Diving	31	17	113,419	113,419	1	10,000	10,000
Equestrian							
Fencing							
Football Men							
Football Women							
Golf	48	9	134,685	134,685			
Gymnastics	84	51	318,990	318,990			
Handball Men							
Handball Women							
Hockey Men	64	20	198,483	198,483	28	120,005	120,005
Hockey Women	64	20	198,483	198,483			
Judo	59	13	170,128	170,128			
Modern Pentathlon							
Rowing	167	58	531,649	531,649	6	55,000	55,000
Rugby Sevens	120	34	363,885	363,885			
Sailing					6	75,000	75,000
Shooting	70	24	222,111	222,111			
Swimming*	136	45	427,682	427,682	18	200,000	200,000
Synchronised Swimming							
Table Tennis							
Taekwondo							
Tennis							
Triathlon	38	20	137,048	137,048	1	7,500	7,500
Volleyball Men							
Volleyball Women							
Volleyball Beach							
Water Polo Men							
Water Polo Women					9	67,500	67,500
Weightlifting	43	18	144,136	144,136			
Wrestling	36	14	118,144	118,144			
AUSTRALIAN YOUTH OLYMPIC FESTIVAL 2013	1350	459	4,274,464	4,274,464			
ADIDAS MEDAL INCENTIVE FUNDING					98	817,505	817,505
2016 AUSTRALIAN OLYMPIC TEAM PREPARATION^						42,500	42,500

NOTES:

^{*} 2016 Australian Olympic Team Preparation includes a combination of Funding to National Federations below the ASC \$100,000 threshold, and a retrospective 2012 ICG payment of \$2,500 for Diving paid in 2013

* Swimmer Libby Trickett received a deferred MIF payment of \$10,000 from 2012

WINTER PROGRAM SPORTS	INTERNATIONAL COMPETITION GRANTS				ADIDAS MEDAL INCENTIVE FUNDING		
	ATHLETES 2013	OFFICIALS 2013	\$ TOTAL 2013	\$ QUAD TO DATE	ATHLETES 2013	\$ TOTAL 2013	\$ QUAD TO DATE
Alpine Skiing ⁽¹⁾	5	3	25,000	25,000			
Biathlon	1	1	5,000	5,000			
Bobsleigh	6	2	20,000	20,000			
Cross Country Skiing	3	2	12,500	12,500			
Curling Men** ⁽²⁾	5	2	4,773	4,773			
Curling Women** ⁽²⁾	5	2	4,773	4,773			
Figure Skating	4	3	17,500	17,500			
Freestyle Skiing - Aerials ⁽¹⁾	5	2	20,000	20,000	1	10,000	10,000
Freestyle Skiing - Moguls* ⁽¹⁾	6	2	25,000	25,000	1	10,000	10,000
Freestyle Skiing - Skier Cross	5	2	17,500	17,500			
Freestyle Skiing - Ski Slopestyle ⁽³⁾	2	2	5,000	5,000			
Freestyle Skiing - Ski Half Pipe ⁽³⁾	1	1	(5,000)	(5,000)			
Ice Hockey**	43	7	15,650	15,650			
Long Track Speed Skating ⁽³⁾	1	1	2,500	2,500			
Luge	1	1	5,000	5,000			
Short Track Speed Skating ⁽³⁾	2	2	7,500	7,500			
Skeleton	3	3	15,000	15,000			
Snowboard* ⁽¹⁾	13	5	52,500	52,500	4	63,400	63,400
INTERNATIONAL COMPETITION GRANTS	111	43	250,195	250,195			
ADIDAS MEDAL INCENTIVE FUNDING					6	83,400	83,400
OLYMPIC WINTER INSTITUTE OF AUSTRALIA (OWIA)						1,000,000	1,000,000

NOTES:

* Halfpipe Snowboarder Nate Johnstone received a deferred MIF payment of \$20,000 from 2012

* Moguls Skier Britteny Cox received a deferred MIF payment of \$10,000 from 2012

** ICG Encouragement Grant level funding reflecting a failure to qualify

1. Denotes 2013 ICGs including a 2012 ICG allocation not forecast at the time of previous publications

2. Reflects a GST adjustment that will be corrected in 2015

3. Denotes 2013 ICGs reflecting a reduction from 2012/13 for amounts not forecast at the time of previous publications

AOC FUNDING PROGRAM 2013 SUMMARY	ATHLETES 2013	OFFICIALS 2013	TOTAL 2013	QUAD TO DATE
adidas Medal Incentive Funding (Summer)	98		817,505	817,505
adidas Medal Incentive Funding (Winter)	6		83,400	83,400
adidas Medal Incentive Funding (Total)	104		900,905	900,905
International Competition Grants (Winter)	111	43	250,195	250,195
2016 Australian Olympic Team Preparation (Summer)^			42,500	42,500
Australian Youth Olympic Festival 2013 (Summer)	1350	459	4,274,464	4,274,464
Olympic Winter Institute of Australia (Winter)			1,000,000	1,000,000
TOTAL SUMMER & WINTER PROGRAM SPORTS			6,468,064	6,468,064

NATIONAL FUNDRAISING AND COMMUNITY PROGRAMS

In March 2013 the AOC established a new unit - 'National Fundraising and Community Programs' with primary responsibilities to deliver the National Team Appeal, to assist the management of the State Olympic Councils (SOCs) and to manage the AOC's broader relationship with Olympians.

Throughout 2013 the new unit worked with SOCs in setting budgets and strategies for the quadrennium. The aim is to maximise all programs run by the SOCs, with priority given to fundraising.

Olympians Alumni

In December 2013 the AOC launched the Australian Olympians Alumni. The aim of the initiative is to utilise new, readily accessible digital platforms to connect Australia's Olympians with each other through their online network, and offer more access to the AOC and the Olympic Movement.

The Alumni consists of a suite of communication platforms to enable Olympians to reconnect with Teammates, the AOC and the Olympic movement including;

Australian Olympians on LinkedIn

A private LinkedIn group dedicated to Australian Olympians has been established. Every Australian Olympian has been invited to join and connect with Olympians in a broader network. Through LinkedIn, Olympians will also receive regular updates from the AOC detailing news of upcoming events and Olympic News.

e-News

A monthly e-News is now being distributed to all Australian Olympians to share the latest news and upcoming events around the country. The monthly e-News has replaced the former quarterly 'OCA Newsletter'. For Olympians who are not online, an abridged hardcopy is still being distributed quarterly.

Website

A dedicated space on the AOC's corporate website has been created for Australian Olympians. Information is uploaded regularly to keep Olympians informed of news from the Olympic Movement and upcoming events. The webpage can be viewed at olympics.com.au/alumni.

Annual Australian Olympians magazine

The annual 'Australian Olympians' magazine has been developed. It provides a review of the year past and previews the next. The inaugural 32 page publication for 2013 was distributed in January 2014. The Annual focuses on Olympians and highlights all news, achievements, World Champions, Honours, Births, Deaths and Marriages, Olympians in the Community and upcoming events of all the State Olympians Clubs.

Olympians Clubs of Australia

The existing State Olympians Clubs will benefit from the new communications and connectivity of the Olympians Alumni and the continued support of the AOC and State Olympic Councils. All Olympians Club news and events can now be more readily distributed, with the aim of assisting the clubs to promote their own activities. In 2014 the Alumni will be collaborating with the States to promote reunions for the Olympic years of Tokyo 1964,

Innsbruck 1964, Sarajevo 1984, Los Angeles 1984, Lillehammer 1994 and Athens 2004.

In 2013, the President of the Olympians Club of Australia was Leon Wiegard OAM.

The respective State Olympians Club Presidents for 2013 were:

ACT Susan Hobson

NSW Peter Hadfield OAM

VIC Leon Wiegard OAM

QLD Judy Luxton

(to 14 November 2013)

Julie McDonald OAM

(from 14 November 2013)

SA Leon Gregory

TAS Bethanie Kearney

WA Liane Tooth

State Olympic Councils

The State Olympic Councils (SOCS) operate in each State and the ACT. The AOC and SOCs enjoy a cooperative arrangement to support the AOCs national objectives: raise funds for Olympic Teams, promote the Olympic Movement through education and to represent the AOC and Olympic Movement.

Following the great success of the 2012 National Team Appeal raising of \$7.2m (against a target of \$6.05m) the SOCs turned their attention in 2013 to 'renewing and rebuilding'.

The respective Team Appeal Committees in each state drive the fundraising campaign which is already underway in support of the 2016 Australian Olympic Team Appeal. With renewed Team Appeal Committees, most states will officially launch their respective Appeals during 2014. SOCs are also active in promoting their relationships with their respective State Governments which provide significant support to the Team Appeal.

Starting in 2013 the AOC now has the resources and ability to be more proactive in working in collaboration with all SOCs via the new National Fundraising and Community Programs unit.

In March 2013 the AOC welcomed three newly elected SOC Presidents - Natalie Cook OAM (QLD), Penny Halliday (SA) and Anthony Edwards (TAS). SOC Presidents now boast three women and three Olympians (each Olympian having competed in multiple Games and are multiple medallists).

2013 – 2016 SOC Presidents

ACT	Robin Poke AM (Rowing)
NSW	Helen Brownlee OAM (Canoe/Kayak)
QLD	Natalie Cook OAM (Beach Volleyball) 5 Olympic Games - 1996 Bronze medal, 2000 Gold medal
SA	Penny Halliday (Rowing)
TAS	Anthony Edwards (Rowing) 5 Olympic Games - 1996 Bronze medal, 2000 Silver medal, 2004 Silver medal
VIC	Nick Green OAM (Rowing) 2 Olympic Games - 1992 Gold medal, 1996 Gold medal
WA	Greg Kaeding (Canoe/Kayak)

State Olympic Education

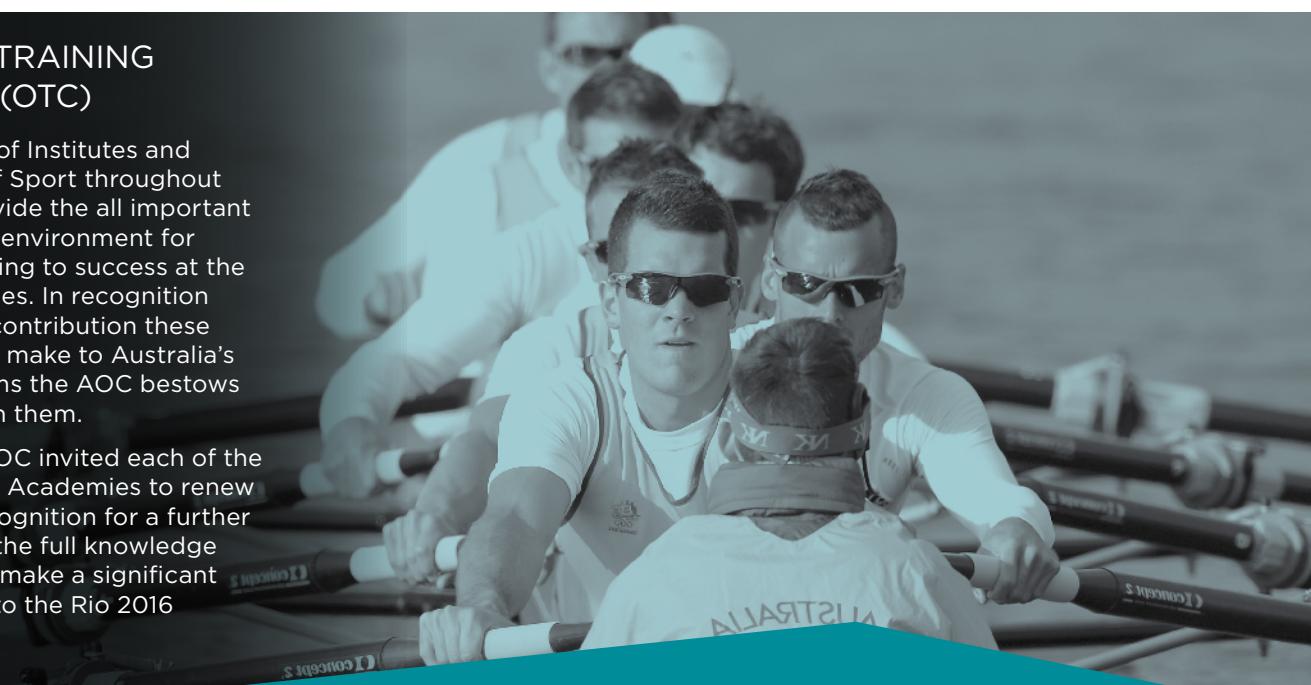
The Victorian Olympic Council continued the popular 'Active Youth Development Program'. Funded by the State Government, the 2013 program was a great success; 30 Olympians worked with 29 schools throughout regional Victoria. The Olympians shared their personal Olympic journey and as well as participating in a 'Come and Try Session' with the students.

The AOC wishes to thank all SOC Executive Boards and SOC staff for their efforts throughout the year and looks forward to working closely with each SOC throughout the quadrennium.

OLYMPIC TRAINING CENTRES (OTC)

The network of Institutes and Academies of Sport throughout Australia provide the all important daily training environment for athletes aspiring to success at the Olympic Games. In recognition of their vital contribution these organisations make to Australia's Olympic Teams the AOC bestows OTC status on them.

In 2013 the AOC invited each of the Institutes and Academies to renew their OTC recognition for a further four years in the full knowledge that they will make a significant contribution to the Rio 2016 campaign.



SPONSORSHIP

General Marketplace

2013 was one of the most challenging years in recent decades for the Australian sponsorship market as a whole. Various factors ranging from general business confidence to drugs and other reputational issues in sport have tested the sponsorship market including overall attractiveness of the Australian Olympic Team as a commercial opportunity. The end of 2013 provided more positive engagement with market sentiment improving with continued recovery in retail sales along with buoyant real estate and stock markets. In addition negative sentiments around Australian sport continues to dissipate through the encouraging Ashes win and other Australian success stories.

The AOC continues to call on the expertise of Sports Marketing and Management (SMAM) to implement its sponsorship and licensed merchandise program. SMAM is working through a number of new business and sponsorship renewal opportunities as the quadrennium evolves, at the same time respecting existing categories and rights that have been granted.

SMAM continues to have a high level of ongoing conversations in the marketplace which were not concluded in 2013 due to lesser consumer interest in the Olympic Winter Games and Sochi as an interesting and commercial destination. Hopes are high that many of these discussions, both renewals and new business, will reach a successful conclusion in 2014.

It is believed that with Tokyo being announced as host for 2020 that the opportunity to sell multiple Games is more relevant to the market particularly when both 2018 and 2020 are similar to

Australian time zones and also the strong trading ties between both countries.

Despite Network Ten's acquisition of Olympic broadcast rights only being finalised in May 2013 the AOC and SMAM worked closely with the IOC's Olympic Broadcast Partner around sales strategy to the market.

Ten's unprecedented Olympic Winter Games coverage as well as the successful performances of Australia's winter athletes have helped improve market sentiment. Network Ten's inspiring broadcast campaign in the lead up to Sochi was superb and encapsulated perfectly the connection for Australians with the Winter Olympics occurring in Australia's summer and the unique training methods employed by Australia's athletes. This promotion particularly, through Ten's hugely successful 'Big Bash' broadcast, ensured heightened Olympic presence in the market and viewer interest for the Olympic Winter Games.

Sponsorship sales

The following Partners launched their support of the team during 2013;

- Qantas
- Getty Images
- rogenSi
- iSentia
- Concierge Business Travel

Of these, the most significant signing was the renewal of the AOC's decades long relationship with Qantas. It was wonderful that Alan Joyce, CEO of Qantas, launched this continued commitment at the Olympic Family Reception before the 2013 AGM in front of all delegates present.

The Qantas renewal is a fantastic result for Australia's Olympians, with Qantas playing a key role in ensuring the Team's travel to and from the Olympic Games. Qantas' renewal is testament to the strong and beneficial Partnership between the AOC and Australia's national airline and the AOC is very pleased to continue the long and successful relationship.

Concierge Business Travel (Concierge) also joined the AOC sponsor family. Concierge will provide the AOC through 2016 with corporate travel services and promises to be highly active. The new relationship was established to satisfy new requirements in the Qantas contract and enable the AOC to have a dedicated service year round and at the Olympic Games.

Getty Images continues to build the extensive library of photographic images for the AOC and for the first time created a bespoke library of creative shots of a group of Olympic winter athletes for the AOC and Partners to utilise.



iSentia who have changed their name from Media Monitors will continue to monitor the AOC's media and publication relations position. They are a wonderful source of quality information which allows the AOC to be completely abreast of current and potential issues in the public domain.

TOP (The Olympic Program) Negotiations

SMAM represented the AOC in the TOP Partner negotiations with the IOC's marketing arm, IOC Television and Marketing Services, which took place during 2012 and 2013. The IOC has now committed to the AOC with its TOP Partners for the 2016 and 2020 quadrenniums. These exclusive categories currently include TOP Partners Coca-Cola, Atos, Dow, GE, McDonalds, Omega, Panasonic, P&G, Samsung and Visa who have therefore secured rights to the Australian Olympic Teams until 2020.

Sponsor Servicing & Brand Promotion

AOC continues to build on the relationships with each local and TOP Partner to deliver their rights and ensure their objectives for the partnership are fulfilled. Discussions with the TOP Partners' Australian businesses aim to ensure the Australian Olympic Team form an important part of their global activation strategies.

Various initiatives were undertaken in 2013 to engage Partners and encourage their promotion of the Team. For example, discussion groups were created between like-minded partners to explore co-marketing opportunities, which also led to the creation by the AOC and SMAM of an Activation Tool Kit to facilitate partner leveraging, designed to help with the unique challenges that brands face in Australia when trying to leverage

the Olympic Winter Team in the middle of the summer.

The AOC also worked to facilitate athlete appearances for Partners around internal staff engagement, such as the attendance of 2012 London Olympic Gold medallist in sailing Malcolm Page at the iSentia sales conference.



The 2013 Australian Youth Olympic Festival enjoyed the support of Coca-Cola, P&G and Getty Images while Telstra and Panasonic provided their expertise and services to help establish the AOC's new offices at Circular Quay. A number of AOC Partners have also been able to enjoy hospitality at these premises in efforts to further the relationships and achievement of Partners' business objectives.

Together with AOC Media, SMAM has also encouraged all of the Partners to take up digital website opportunities and has supported the AOC's new sales relationship for the website with MCN.

Licensing

New licensee arrangements in 2013 include Australia Post, Getty Images and Trofe.

They join current licensees:

- adidas
- Speedo
- Lombard the Paper People
- Windmill Toys
- SE Products



SPONSORSHIP (CONT'D)

Outfitting/ Procurement

The apparel suppliers Karbon, XTM, Sportscraft, adidas and Blundstone have worked closely with the AOC and SMAM around the delivery of the uniform for Sochi. The uniform was well received by the athletes and ensured the Australian Team was one of the best dressed at the Games.

SMAM has worked closely with Team Medical Services and other functional areas and sourced products including:

- Tapes and bandages
- Pharmaceutical products, both ethical and over the counter
- Electrotherapy product
- Physiotherapy and Massage tables
- Mobile communication devices
- Vaccinations

Brand Protection

The AOC maintained its commitment to protecting the exclusive rights of Team Partners to use the Team brand in 2013 tirelessly addressing intellectual property infringements.

The exponential growth of social media use by individuals and businesses continues to present challenges in the brand protection space. The significant amount of content published daily provides a challenge in monitoring and this was achievable with the assistance of iSentia's media monitoring service.

Education around the Olympic Insignia Protection Act and the Olympic Charter Rule 40.3 was provided to National Federations, athlete managers and agents, the general public and the Australian Business community and as a result minimised infringements during the lead up to and during the Sochi 2014 Games.

The AOC worked closely with the IOC to control and address ambushes in the Australian territory. Together, the IOC and AOC opposed trade mark registrations in the names of Naillympics, Seglympics and Beerlympics with successful results. This result puts the Olympic Movement in a strong position for any future "-lympic" trade mark applications or uses.

The AOC took advantage of the IOC's worldwide anti ambush campaign and implemented localised banner ads on the Team and Corporate websites which promote the official AOC Partners to the Australian public. These ads were implemented prior to the Olympic Winter Games and will continue to run until the end of the quadrennium.

CRAIG PHILLIPS
Secretary General

THE INSPIRATION OF OUR NATION



WE ARE PROUD SPONSORS OF THE AUSTRALIAN OLYMPIC TEAM.



MEDIA & COMMUNICATIONS



2013 AUSTRALIAN YOUTH OLYMPIC FESTIVAL (AYOF)

The 2013 AYOF was a resounding success from a media and public relations point of view. Publications throughout Australia carried stories in the lead up to the AYOF as athletes were selected in their respective events. Those publications also carried detailed stories on the results the athletes achieved and their views on the experience of competing in an Olympic event. From the start of November 2012 to the end of January 2013, 900 media items were recorded across print, radio, television and the internet. Athletes were interviewed live on programs including the Today Show on the Nine Network and ABC News 24. The BBC aired news items throughout the United Kingdom and ran stories on the BBC website.

The AYOF attracted extensive media coverage in suburban and regional press. Through the media the AYOF provides the AOC with an opportunity to promote the Olympic ideals and the Olympic Movement in country areas throughout Australia. An audience that would not normally hear or read anything about Olympism or the AOC.

Social media recorded the biggest spike in traffic not only on the AOC website but also in Britain on the Team GB website.

The AYOF lifted the profile of the AOC's member sports particularly the smaller sports who do not normally attract media attention. The AYOF also allows the AOC to forge stronger ties with those National Olympic Committees (NOC) who send their athletes to compete.

The media reports were all very positive and the athletes received valuable media training and experience especially those who are destined for the elite ranks. Four senior athletes were involved in on camera reporting as part of the AOC's media operation including Nina Curtis (Sailing – London 2012) Hannah Every-Hall (Rowing – London 2012) Olivia Vivian (Gymnastics – Beijing 2008) and Berni Wallace (Canoe/Kayak Sprint).

As with previous editions, young media students were provided with an opportunity to work on a major event and ply their craft. As in the past students were chosen from different Universities to work on the AYOF.

The media centre was established at the Sydney Olympic Park Aquatic Centre where students prepared written stories as well as audio and video reports and social media posts on the different events. The quality of their work was outstanding. All students involved with the 2013 AYOF very much appreciated the opportunity. The program started by the AOC has been replicated by the IOC and is included at the Youth Olympic Games (YOG). Many of the media students who have worked on the AYOF have progressed to fulltime work with major media and sporting organisations or in public relations. Two students from 2013, Annie Kearney and Mohamed Taha have secured positions with the ABC.

The AOC would like to thank very much the students, the Olympians and elite athletes who willingly gave their time as ambassadors and supported AOC media throughout the AYOF.

SOCHI 2014

Following the 2013 AYOF focus then turned to Sochi and the 2014 Winter Olympic Games. Network Ten was selected as the Rights Holder and media briefings with their staff began almost immediately given the selection process had taken longer than normal to finalise.

Operational planning involved dealing with all the print, radio, television and online media organisations and the organising committee. Throughout the year briefings on the Sochi media operation were provided to all key organisations including News Ltd, Fairfax, AAP, Networks 7, 9, ABC, Fox Sports and Sky News as well as the radio stations.

A dedicated website and social media campaign were developed for the Sochi Games. An agent was selected after a tender process to represent the AOC in selling website advertising. That contract was awarded to the previous provider, MCN.

2013 also saw AOC media focus on the production of historical video clips involving many of Australia's top Olympians for viewing on the AOC website.

IOC SESSION BUENOS AIRES

In September, Channels 9, 7 and the ABC as well as News Limited attended the IOC Session in Buenos Aires where John Coates was elected an IOC Vice President. Kevan Gosper was awarded the Olympic Order in silver in recognition of his many years of service to the Movement. Buenos Aires was also the first official IOC session for James Tomkins following his election as a member of the IOC Athletes' Commission.

In Buenos Aires the IOC members selected Tokyo as the host of the 2020 Games and shortly afterward the newly elected IOC President, Thomas Bach, appointed John Coates as Chairman of the 2020 Co-ordination Commission. That announcement prompted Mr Toshiaki Kobayashi, Acting Consul-General for Japan, to travel to Sydney to congratulate him on his appointment.



IOC PRESS COMMISSION

In December the AOC Media Director attended his first meeting as a member of the IOC Press Commission following his appointment in March. Kevan Gosper is to be thanked for his support and guidance. It is an honour to represent the AOC on the Commission.

MEDIA ISSUES

The day to day operation of the Media and Communications Department involved the following matters:

- The Swimming investigation by Bret Walker SC
- John Coates' appearance before the Senate Inquiry into the ASADA Bill
- Statutory Declarations
- The Launch of Winning Edge and Campaign Rio
- Cycling Review
- Lance Armstrong
- Stuart O'Grady
- The appointment of Kitty Chiller as Chef de Mission for Rio 2016
- Sochi – Security, Anti-gay laws and Social Media
- Alcohol policy
- Athlete Welfare
- Corporate Governance
- ANOC Executive Board Meeting

WEBSITES AND SOCIAL MEDIA

The AOC has had another very positive year in the digital space defined by strong growth and positive engagement across websites and social media. At the start of 2013 there was plenty of Australian Youth Olympic Festival buzz, and by the end of the year all eyes were on Sochi 2014, with plenty of achievements along the way.

Websites

2013 Australian Youth Olympic Festival Website - ayof2013.olympics.com.au

A dedicated website was built for the 2013 AYOF and launched on 27 November 2012 to coincide with 50 days to go. The website served as a portal for all AYOF information including details on all athletes, sports, the AYOF schedule, results and rich multimedia content.

Over 100 news stories were published, 74 image galleries were built and 68 videos were produced in addition to vital AYOF information and guides. There were 74,965 unique visitors to the site accounting for 146,363 visits at an average of 5.3 pages per visit (775,290 pages in total). This was an increase of 100,000 page views, 50,000 visits and 22,000 people compared with 2009 AYOF.



Corporate.olympics.com.au goes mobile - m.olympics.com.au

To keep up with the increasing number of mobile internet users (36% of visitors to the London 2012

Team website were on a mobile device), a mobile version of the AOC Corporate website was created at m.corporate.olympics.com.au. It was launched in May 2013 using many of the existing templates from the London 2012 team mobile site. The mobile site gives users of a mobile device (tablet or phone) a superior experience and makes the website easily accessible to all.



Sochi 2014 Team Website - sochi2014.olympics.com.au

On 22 July 2013, to mark 200 days until Sochi 2014, a responsive design (mobile friendly) website was developed to showcase Australia's Olympic winter athletes like never before. Launched earlier than any other Australian Olympic Winter Team site, the long lead-time enabled full news coverage of the qualification/ selection period and the Australian winter season.

For the first time all shadow team athletes had their own full biography pages. With Team selections happening so close to the Games, this allowed fans and media to get to know the 130 'Sochi hopefuls'. The site also featured news, athlete blogs, videos, galleries, an interactive venue map, detailed sport explanations, trivia, education resources and a look back at Australia's rich winter Olympic history among others.

At Games time a live schedule, results and medal tally feeds were

purchased from the Organising Committee. The AOC also built a "Fan Wall" feature where fans could send short messages to the whole Team, a sport or specific athletes via the website.

The site was a big hit with athletes, fans, journalists and industry experts and it made the finals of the 2013 Australian Web Awards, having won the NSW division.

Traffic continued to build as the Games drew nearer so by the end of 2013 word was out that olympics.com.au was the best place to follow the Australian Team online.

By the end of the eight month campaign the website had exceeded all targets with 650,000 unique visitors, 975,000 visits and 3.5 million page views. Over 5000 fan messages were sent via the site, 184 videos published and 674 news articles published.



Other significant website developments

- The AOC Media Centre- media. olympics.com.au - which houses all AOC multimedia content, was remodelled to support the growing number of AOC images and videos. Changes to the site architecture and navigation have made this multitude of content more accessible.

- A dedicated education website was developed to support the AOC's education programs. This website went live in Term 1, 2014 to coincide with the start of Sochi 2014 and promote the AOC's Sochi 2014 Teacher Resources and Chat to a Champ sessions.

- Significant progress was made in converting hundreds of hours of historical Olympic video content into an accessible digital format. This process commenced in 2010 and the AOC is very grateful to the National Sports Information Centre (NSIC) for digitising this historic content free-of-charge. The AOC then acquired four journalism interns from University of Technology, Sydney (UTS) who started editing and publishing this content to the AOC Media Centre. This work will continue in 2014. The AOC hopes this educational content, which promotes Australia's proud Olympic history, will help generate interest in the Olympics during non-Games periods. The IOC does not allow this content to be commercialised or passed to third parties.

- Multi Channel Network (MCN) was reappointed as the Sales Agent for AOC digital assets until the end of 2016 after the completion of a tender process. The primary targets for advertising are the AOC's current sponsors with some non-conflicting secondary targets also identified.

Social Media

The year started with a great opportunity to reach young fans on social media with the 2013 AYOF. In January 2013 the @AUSOlympicTeam was very active across Facebook, Twitter, Instagram, Google+, Pinterest, Storify, YouTube and Foursquare.

The AOC also ran a social media competition aimed at boosting followers and creating a community around the AYOF. Users were invited to tag their photos #AYOF2013 on Twitter and Instagram with the best photo winning a shirt signed by 20 Olympians. There were almost 9,000 Instagram/Twitter posts tagged #AYOF2013 as a result.



Social activity throughout the remainder of the year focused on major World Championships and the build up to Sochi 2014, particularly with the launch of the Sochi Team website in July 2013. Athlete blogs, links to the website and coverage of key events and countdown dates were critical.

The IOC Session in Buenos Aires in September was also covered heavily from Australia. The @AUSOlympicTeam virtually covered live the 2020 host city election, votes for a new IOC President and Vice President and sport program decisions.



There were a number of "Google Hangouts" hosted for various occasions: Nanjing 2014 1 year to go digital press conference with Susie O'Neill, Nanjing hopefuls and

journalists; Sochi countdown with David Morris, Greta Small, Danielle O'Brien and Greg Merriman as part of #CountdowntoSochi week; and multiple Chat to a Champ sessions.



This set up the perfect platform for the @AUSOlympicTeam to grow during Sochi 2014:

- 185,457 fans across Facebook, Twitter, Google+ and Instagram at the end of the AYOF
- 307,625 fans across Facebook, Twitter, Google+, Instagram and YouTube at the end of 2013
- 355,645 fans across Facebook, Twitter, Google+, Instagram and YouTube at the end of Sochi

With more Olympic content than ever before, fans were given an all access ticket to the Sochi 2014 Games through the green and gold lens. The @AUSOlympicTeam Facebook and Twitter accounts had their highest growth since London 2012, @AUSOlympicTeam and #GoAUS were mentioned heavily on Twitter and total impressions of these terms reached well into the millions. According to the IOC, #GoAUS was the fifth most used hashtag among NOCs and athletes at Sochi 2014, and the @AUSOlympicTeam was the fourth "most social nation" based on the number of posts on Facebook, Twitter and Instagram.

OLYMPIC EDUCATION

Chat to a Champ – Sochi Games

The Chat to a Champ program was enhanced for the 2014 Olympic Winter Games by using new technology and engaging schools in advance of the Games by linking them with an athlete in the lead up to and during the Sochi Games.

Pre Games, primary school students followed an athlete online; reading their blogs, looking at personal images and videos, following competition performances and chatting in two web video conferences, once in Term 3 and once in Term 4 2013.

During the Games, these same primary school students connected with the same athlete and participated in a web video chat, live from the Olympic Village in Sochi, Russia.

For the first time, Google Hangouts on Air technology was used. The technology facilitated an online digital video conference, in which all parties participated simultaneously and was streamed live to Olympics.com.au and AOC social media sites.

The AOC extends special thanks to Olympians Jana Pittman, Astrid Radjenovic, Lucy Chaffer, Scott Kneller, Katya Crema, Anna Segal, David Morris, Lydia Lassila and Greta Small for participating and supporting the program.

There were thirty primary schools across the country who participated with a total of 2,000 students engaged in the program.

Excellent teacher feedback and media coverage was achieved.

"a sincere thanks for the opportunity to take part in such a wonderful initiative. Surprisingly, most of the kids knew what bobsledding was but I doubt if any have ever been

to the snow before. That is the point for us...we are a small school in the middle of the tip of Australia; connecting with other schools like Welshpool at the bottom of the country, let alone Olympic stars, really is a fantastic experience! Our kids here have a wealth of natural ability, so, if a seemingly simple video conference inspires the next winter Olympic athlete like Astrid, or a summer Olympian like Steve Hooker, everyone is a winner!"

CRAIG JORDAN

Principal, Coen Campus – Cape York Aboriginal Australian Academy

Pierre de Coubertin Awards

In its 21st year, the Pierre de Coubertin (PdC) Award program was conducted in all states for the first time in 2013. Awards were distributed to 867 secondary school students across the country. A record number of 207 certificates were distributed in Victoria. Since its inception the Award has now been presented to 12,700 students.

PdC Academies were held in NSW, QLD and Victoria with many Olympians attending to support the event and meet students.

The PdC awards are to be rebranded in 2014 in line with the prestige they reflect. An online registration form for all teachers to use is being developed as part of the Olympic education website. In conjunction with the SOCs, an annual theme will be created for the Awards.

International Pierre de Coubertin Youth Forum, Lillehammer, August, 2013

The 9th International Pierre de Coubertin Youth Forum was conducted in Lillehammer, Norway from 10 – 18 August, 2013.

Accommodation was provided at the Birkenbeiren Hotel, the media village during the 1994 Olympic Winter Games, and hosted by students and staff from the Gaudsal High School, situated in the vicinity of Lillehammer.

The AOC were invited to send eight students, who were selected from the Pierre de Coubertin Award recipients in TAS – Emma Hall; VIC – Nicholas Parkinson; S.A. – Aric Pierce; ACT – Reilly Shaw; NSW – Lily Vidler, Samuel Kete; QLD – Peter McMaster and Laryssa Perkins. The students were accompanied by Helen Brownlee, AOC Vice-President and Bethanie Kearney, President, TAS Olympians Club. In addition to the Australian contingent, there were school groups from 25 countries and five continents attending the Forum under the theme "Sustainable Development and Closeness to Nature".

During the week, the students were engaged in a program of sport activities, excursions to the Winter Olympic venues and Olympic Museum, discussion groups, a day excursion to the Gaudsal mountains and Kittilbu to participate in traditional Norwegian activities, as well as presenting a Mini Expo and a cultural performance. At the end of the week, all the Australian students had met the requirements to be awarded the Pierre de Coubertin medal.

The student impressions:

"Even during our bus trip from Oslo to Lillehammer you could notice the importance the environment plays in Norwegian life. It has such a rich culture and it was wonderful being able to immerse ourselves and experience first-hand 'closeness to nature'.

It was the students and volunteers from Gausdal High School that truly left an impression - absolutely incredible - providing a link from the youth to the community.

The Youth Forum was AMAZING; it was the best week of my life. So many people from different countries came together and shared their knowledge and experience. I have made friends for life."

Following the Youth Forum, the students were hosted for another week by the Erfurt Gymnasium (Sports High School) in Germany.

Olympic Education Website

The development of the new stand alone Olympic education website continues. The website will satisfy all education needs at Games-time and outside Games periods. The website will feature Olympians in the community, specifically at schools, inspiring young Australians to lead active and healthy lifestyles. Another major feature will be Olympic content generated by students and house all teacher resources.

International Olympic Academy

Frances Cordaro attended the IOA Directors Session in Greece in May while Olympian Andrew Grant and AOC staff member Alice Wheeler attended the IOA Young Participants Session in June.

Indigenous Engagement

In 2013, Olympic education sought to collaborate with specific indigenous organisations to support their activities. Productive meetings have been held with the following organisations with a view to collaborate:

Ian Thorpe's Fountain for Youth – organise a Chat to a Champ for Ian Thorpe to connect with schools through the Katherine Group.

Cathy Freeman Foundation – Ramone Cooper inspired a group of indigenous students from Palm Island at the CFF Horizons Program at Mt Buller in August. Appearing as a role model/mentor, he delivered a one hour seminar and then gave the students a few snowboarding tips on the slopes. The CFF was very pleased with Ramone's contribution and discussion is underway for the AOC to support the CFF Horizons Program in 2014.

Cape York Academy – Incorporate existing AOC education materials into the Cape York Group school programs and develop new educational materials to form a program targeted at indigenous students.

Collaboration

Productive meetings were also held with the following organisations with a view to collaborate:

UNICEF – work together to acknowledge and support the UN International Day of Sport of Development and Peace, as announced by the IOC to occur on 6 April each year.

ACHPER – work together to deliver National Health and PE Day and Olympic Day as one event.

PlaybytheRules – share resources and using online education tools for Youth Olympic Games.

Australian Human Rights Commission – support the campaign- Racism. It Stops with Me. – by promoting the message to teachers and during Olympic Day.

MIKE TANCRED

Media Director





London 2012

AUSTRALIA



ATHLETES' COMMISSION

As a nation, Australian's love seeing their athletes succeed. They love medals, they love champions. Part of the AOC Athletes' Commission's role is to ensure athletes have every opportunity to realise their dreams.

The current Commission comprises 11 members, eight elected at the Olympic Games, two elected at the Winter Games and one nominated to the Commission by the AOC Executive. The Commission is represented on the AOC Executive by its chair and James Tomkins, the IOC Athletes' Commission representative.

The Commission discusses varied issues impacting athlete performance- from food contamination in Olympic villages to the format of team processing sessions; from athlete uniforms to selection policy fairness. The Commission liaises with the broader athlete community to report to the AOC Executive as to the wants and needs of the athlete body. What do athletes need to be the best they can be?

But sport is not just about winning, about medals or about glory. It is just as much about sportsmanship, camaraderie, teamwork, overcoming adversity and relentless dedication. Sometimes the importance of being a good person, not just a good athlete, gets lost in the relentless pursuit of excellence.

A priority of the current Commission has been to explore ways to support athletes to live balanced and fulfilling lives - on and off the sporting field.

2013 kicked off with the AYOF, where Olympic athletes return as Ambassadors to mentor the next generation of athletes. The AYOF was conducted in extreme heat conditions- the temperature

reaching up to 48 degrees - but was an enormous success and a great opportunity for Olympians to share the ideals of Olympism with future Olympians.

2013 also saw Olympic Day take place in schools across Australia. Olympians are encouraged to return to their schools and talk to the children about the ASPIRE values. The Commission also facilitated a number of charity requests for Australian Olympians throughout the year.

Significant media attention has been given to the difficulty many athletes face upon retirement from sport. The Commission continues to work on programs, in partnership with Adecco and the Athlete Career and Education programs located in each state and territory, to ensure that athletes are well supported in this transition. The Commission's focus is shifting from 'providing services' to 'promoting services.' There are many support options available- the Commission's task is ensuring that those most in need are aware of these services and willing to access them. The Commission's vision is no Australian Olympian "slipping through the net."

2013 also saw the introduction of the Olympian Alumni LinkedIn group. This group aims to connect Australian Olympians and improve the networking opportunities within this group. Being an Australian Olympian is a huge honour. There is a saying "once an Olympian, always an Olympian." The LinkedIn group is one step in the direction of ensuring all Olympians remain engaged in the Olympic movement throughout their lifetime.

2013 has also been a big year in promoting behavioural and cultural initiatives. The aim of the Commission is to ensure our Olympians know each other and support each other prior to Games time, and are proud to wear the green and gold. Various programs are in the pipeline, and good relationships are forming between the new Australian Institute of Sport Personal Excellence program and the AOC.

The Commission looks forward to an exciting 2014, kicking off with the Olympic Winter Games in Sochi then moving to the Youth Games in Nanjing. The Commission wishes all Aussie Olympians the very best of luck, and leaves you with the wise words of Herb Elliott to inspire all in their journeys:

"It is the inspiration of the Olympic Games that drives people not only to compete but to improve, and to bring lasting spiritual and moral benefits to the athlete and inspiration to those lucky enough to witness the athletic dedication."

HERB ELLIOTT

KIM CROW
Chairperson

MEDICAL COMMISSION

The AOC Medical Commission held a full day meeting on 3 May 2013 with all members present. Dr Carolyn Broderick, the Team Medical Director for the Youth Olympic Team to Nanjing 2014 was congratulated on her appointment and welcomed as a new member. The meeting commenced with a tribute from the acting chair to the Commission's Chair, the late Dr Brian Sando who lost his courageous battle with illness during the London Olympic Games.

Matters discussed and recommendations made were

London 2012: Dr Peter Baquie was congratulated on his leadership of the large medical team who had performed their roles well. Following discussion of his detailed report, the Commission made a number of recommendations

- The workload that currently confronts the Director of Medical Services of Australia's Summer and Winter Olympic teams is so time consuming that the AOC should consider providing an honorarium for the 12 months prior to each Games
- As URTIs (upper respiratory tract infections) were again the most common medical condition encountered in London, URTI prevention packs should be available for all team members for future Olympic teams
- The Commission expressed its concern at attempts by some large team sections to replace the doctors who regularly travel with their teams with coaching/technical staff solely for the Games and seek to utilise Headquarters doctors in lieu. This caused problems in London and the policy, initiated by hockey in particular, could be followed by other sections. The issue needs to be addressed by the AOC

- The 2016 Director of Medical Services should make a planning visit to Rio in 2015
- The Commission noted major problems with weight classified athletes in London and recommends that a workshop be convened and involve the AOC, the AIS, suitable experts and the sports concerned to address the issue and develop a long term policy to minimise the problem

Sochi 2014:

- Dr Larissa Trease appointed as Headquarters physician to the Team
- The Commission was impressed by the high calibre of applicants for physiotherapists submitted by the Team's Medical Director Dr Peter Braun. Because of new disciplines and widespread venues, nine physiotherapists were recommended for appointment to the Sochi team plus one sports psychologist
- Members of the Commission were pleased to learn that Dr Braun made a planning visit to Sochi during 2013

Nanjing 2014:

- Because of air pollution, unfavourable air quality could pose a problem. The acting Chair had been requested by the IOC's Medical Director to advise him on this topic and having done so, provided his information to the AOC and to Dr Broderick. During the period one year exactly before the 2014 YOG, air quality was manageable but conditions remain unchanged in 2014, high temperatures and humidity could present more difficulties for some athletes than inferior air quality

- Commission members provided Dr Broderick with advice on applicants for YOG team medical appointments. Dr Scott Burne was appointed Headquarters doctor and four physiotherapists recommended and appointed

ONOC Medical Commission:

- Dr Larissa Trease and Mark Brown (physiotherapist) were recommended to replace Dr Peter Baquie on the ONOC Medical Commission and later both were appointed to an expanded ONOC Medical Commission.

For the Future

- The terms of reference developed in 1981 to establish the Commission are no longer relevant and it is strongly recommended that as a matter of urgency, the AOC develop a Charter for the future operation of the Commission
- Because of legal advice received from solicitors with significant medical indemnity insurance experience, it is recommended that the AOC consider establishing a separate Officials' Agreement for Olympic Team Medical staff

Some of the above matters were managed during the year by email and telephone.

The Commission is most grateful for the excellent support provided at all times by Lauren Fitzgerald and the wise counsel of Fiona de Jong.

DR KEN FITCH AM





AUSTRALIA

CORPORATE GOVERNANCE STATEMENT

This statement sets out the key corporate governance principles adopted by the AOC and reflects the corporate governance policies and procedures followed in the financial period ended 31 December 2013.

AOC APPROACH TO CORPORATE GOVERNANCE

Framework and Approach to Corporate Governance and Responsibility

Under the Constitution of the AOC (the Constitution), which is available on the AOC website olympics.com.au, the power, management and control of the AOC will be vested in and reside in the Executive, provided that:

- (1) Any action taken by virtue of this clause will be recorded in the Minutes of the Executive; and
- (2) A summary of all major, non-confidential decisions made by the Executive between meetings of the AOC will be circulated to all National Federations and State Olympic Councils within thirty (30) days after the meeting at which the decisions were made.

The Executive is committed to achieving and demonstrating high standards of corporate governance. The AOC has examined the "Principles of Good Corporate Governance and Best Practice Recommendations" published in March 2003 and the "Corporate Governance Principles and Recommendations" published in August 2007 and amended in June 2010 (ASX Best Practice Recommendations) by the Australian Stock Exchange Limited's Corporate Governance Council and the Commonwealth Government's CLERP 9 amendments to the Corporations Act. Whilst these best practice Recommendations (Best Practice

Recommendations) have been articulated to apply to Companies and other types of listed entities, the Executive has adopted those practices appropriate to the AOC to protect members' interests whilst at the same time recognising and balancing the supreme authority of the International Olympic Committee (IOC) under the Olympic Charter.

The Olympic Charter is the codification of the Fundamental Principles of Olympism, Rules and By-Laws adopted by the IOC. It governs the organisation, action and operation of the Olympic Games. In essence, the Olympic Charter serves three main purposes:

- a) The Olympic Charter, as a basic instrument of a constitutional nature, sets forth and recalls the Fundamental Principles and essential values of Olympism.
- b) The Olympic Charter also serves as statutes for the IOC.
- c) In addition, the Olympic Charter defines the main reciprocal rights and obligations of the three main constituents of the Olympic Movement, namely the IOC, the International Federations and the National Olympic Committees (NOCs), as well as the Organising Committees for the Olympic Games, all of which are required to comply with the Olympic Charter.

Compliance with the ASX Best Practice Recommendations

The ASX Listing Rules require listed Companies to include in their Annual Report a statement disclosing the extent to which they have followed the Best Practice Recommendations in the reporting period. Listed Companies must identify the recommendations that have not been followed and provide reasons for the Company's decision.

The AOC has included this Corporate Governance Statement to better inform readers of the Annual Report of the AOC's compliance with the Best Practice Recommendations. In some circumstances the Best Practice Recommendations will not be applicable to the AOC because it is an incorporated association or because of the competing requirements of the Olympic Charter which must take priority if the AOC is to continue to be recognised by the IOC as the NOC in Australia. In every case where there is some divergence from the Recommendation the Executive's approach is to ensure full compliance with all Australian legal requirements and the Olympic Charter.

THE EXECUTIVE

Membership and Expertise of the Executive

The Executive has a broad range of relevant skills, experience and expertise to meet its objectives. The composition of the current Executive with details of each member's qualifications, current experience and special responsibilities is set out in this Annual Report.

Role and Responsibility of the Executive

The Executive has overall responsibility for the management and control of the AOC. The Executive's responsibilities include:

- The Programs and Funding Guidelines for the preparation of the AOC's Olympic and Olympic Winter Teams*;
 - The Nomination Criteria of National Federations and determining the Selection Criteria for membership of the AOC's Olympic and Olympic Winter Teams*+;
 - The Strategic* and Operational Plans for the AOC's Olympic and Olympic Winter Teams;
 - The AOC Anti-Doping By-Law*;
 - Ensuring that all staff and members of the AOC Executive, Commissions, Committees and to the extent applicable, Team Members, have made a Statutory Declaration regarding Anti-Doping matters;
 - The AOC National Federation Commercial Activities By-Law*;
 - The AOC Ethical Behaviour By-Law*;
 - The AOC Privacy Policy*;
 - The National Federation Athletes' Commission By-Law*;
 - The Team Membership Agreements for athletes and officials for the Olympic and Olympic Winter Games*+;
 - The appointment of the Chef de Mission and other senior officials of the AOC's Olympic and Olympic Winter Teamst+;
 - The appointment of the Olympic and Olympic Winter Team Executives and the other Commissions and Committees of the Executive+;
 - Ensuring there are adequate internal controls and ethical standards of behaviour and they comply with the IOC Code of Ethics, and the AOC Code of Ethics for the Executive and Commissions;
 - Evaluating performance and determining the remuneration of paid officers, senior staff and consultants;
 - Ensuring the significant risks facing the AOC have been identified and that appropriate and adequate control monitoring and reporting mechanisms are in place;
 - Ensuring the integrity of AOC Policies including the adoption of appropriate policies and procedures governing Harassment, Discrimination, Bullying & Vilification, recruitment, training, remuneration and succession planning;
 - The Quadrennium and annual budgets of the AOC;
 - The full-year financial statements of the AOC; and
 - Monitoring financial performance against such programs and budgets.
- *in the interests of full transparency these documents marked * are available on the AOC website olympics.com.au.*
- +reference to Olympic and Olympic Winter Teams and Games also includes Youth Olympic and Youth Olympic Winter Teams and Games*
- Responsibility for the day-to-day management and administration of the AOC is delegated by the Executive to the Secretary General, who serves as the chief administrative and financial official of the AOC.
- The Secretary General manages the AOC in accordance with the programs, strategies, budgets and delegations determined by the Executive.
- ### Size and Composition of the Executive
- The names of the Executive in office at the date of this report are set out in this Annual Report.
- The size and composition of the Executive are prescribed in the Constitution and must be in compliance with the Olympic Charter.
- The Constitution prescribes that the Executive of the AOC will be:
- The President, who will be elected by those members entitled to vote at the Annual General Meeting first held after an Olympic Games;
 - Two Vice-Presidents, who will be elected by those members entitled to vote at the Annual General Meeting first held after an Olympic Games;
 - The members of the IOC who are citizens of Australia;
 - Seven members elected from those nominated by the National Federations of sports on the Olympic program, which election will be at the Annual General Meeting of the AOC first convened after an Olympic Games;
 - The Secretary General, who will be appointed by the Executive and will be a non-voting ex-officio member unless he is so entitled to vote by virtue of fulfilling any other position within the Executive; and
 - The Chairperson and Deputy Chairperson of the Athletes' Commission, who will be elected by the Athletes' Commission. However, where an Australian citizen is a member of the IOC by virtue of being elected to the IOC Athletes' Commission, only the Chairperson of the Athletes' Commission will be a member of the Executive, or if the Chairperson is also the IOC member, then only the Deputy Chairperson will be a member of the Executive.
 - James Tomkins was elected to the IOC Athletes' Commission during the 2012 Olympic Games in London however his election to the IOC, and that of the three other IOC Athletes' Commission members elected in London did not take place until the IOC Extraordinary Session in Lausanne in July 2013. At this time the Deputy Chairperson of the AOC Athletes' Commission ceased to be a member of the AOC Executive.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

The elected members of the Executive other than the Chairperson of the Athletes' Commission hold office until the conclusion of the Annual General Meeting first convened after the Olympic Games next succeeding their election. The Chairperson of the Athletes' Commission holds office until the conclusion of the day of the Closing Ceremony of the next succeeding Olympic Games or Olympic Winter Games after which they were elected. The members of the IOC hold office whilst and for so long as they satisfy the conditions attaching to their membership of the IOC.

All elected members of the current Executive other than the Chairperson of the Athletes' Commission were the subject of an election at the Annual General Meeting held in May 2013. All elected member positions except for the Chairperson of the Athletes' Commission will be subject to an election at the Annual General Meeting to be held in May 2017.

The Role of the President

The Constitution of the AOC prescribes that the President will represent the AOC and will preside over each meeting of the Committee or the Executive.

In the absence of the President or under his delegation the two Vice-Presidents will carry out the functions of the President.

The President's role includes:

- Providing leadership to the Executive and to the AOC;
- Ensuring efficient organisation and conduct of the Executive;
- Guiding the agenda and conduct of Executive meetings;
- Promoting constructive and respectful relations between the Executive and the members of the AOC, the IOC, Management and Executive members themselves;

- Providing direction to the Secretary General and senior management (and in particular, the Director of Media and Communications who reports directly to him) between meetings of the Executive;
- Providing high level direction to the AOC's exclusive sponsorship, marketing and licensing agent, Sports Marketing and Management Pty Ltd (NB The Secretary General manages the relationship) between meetings of the Executive;
- Representing the Executive and the AOC in their external relationships, including with the Federal Government, the Australian Paralympic Committee, other private and government organisations and the media;
- Preserving the autonomy of the AOC and resisting all pressures of any kind, whether they be of a political, religious or economic nature, that may prevent the AOC from complying with the Olympic Charter; and
- Ensuring the AOC will never associate itself with any undertaking which would be in conflict with the principles of the Olympic Movement and the Olympic Charter.

Executive Independence

Best Practice Recommendations require that a majority of the Executive be independent.

On the other hand, the Olympic Charter requires that the voting majority of an NOC in general meeting and of its Executive shall consist of the votes cast by the National Federations of the sports on the Olympic program (the National Federations) or their representatives.

The Best Practice Recommendations define independent to mean:-

"independent of management and free of any business or other relationship that could materially interfere with - or could reasonably be perceived to materially interfere with - the exercise of their unfettered and independent judgment."

To the extent that some members of the AOC and of its Executive are members by virtue of their membership of the IOC, it may be perceived they are not independent.

To the extent that the other members of the Executive, other than the Secretary General and the Chairperson of the Athletes' Commission, are nominated for election by either the National Federations or the State Olympic Councils which receive funding from the AOC, it may be perceived they are not independent.

To the extent that the Chairperson of the Athletes' Commission is elected by the Athletes' Commission and that athletes receiving funding and other support from the AOC, it may be perceived they are not independent.

To address this perception and ensure the members of the Executive understand their legal and equitable duties not to allow any business or other relationships to materially interfere with the exercise of their unfettered and independent judgment, the AOC Constitution specifically requires that in carrying out their responsibilities as members of the Executive they will not represent any particular body or sport and will represent the Olympic Movement at large.

Avoidance of Conflicts of Interest by a Member of the Executive

The IOC Ethics Commission is charged with developing a framework of ethical principles, including a Code of Ethics, based upon the values and principles enshrined in the Olympic Charter. The IOC Code of Ethics is available on the AOC website olympics.com.au. The AOC and the elected, and ex officio members of the Executive and of any Committee or Commission of the AOC and staff members and consultants are among the "Olympic Parties" required to respect, and ensure respect of the Code. Rule B.1 of the Code provides that:-

"The Olympic Parties or their representatives shall not, directly or indirectly, solicit, accept or offer any form of remuneration or commission, nor any concealed benefit or service of any nature, connected with the organisation of the Olympic Games."

The AOC interprets this to mean in particular, that no elected or ex officio member of the Executive or of any Committee or Commission or staff member or consultants of the AOC are in any way authorised to receive any advantage or remuneration of any nature connected with the organisation of the Olympic Games or from a candidature to host the Olympic Games unless under arrangements approved by the IOC and the AOC.

Rule B.4 of the Code provides that:-

"The Olympic Parties shall respect the Rules Concerning Conflicts of Interests Affecting the Behaviour of Olympic Parties."

The AOC also requires that in the case of an elected or ex officio member of the Executive or of any Committee or Commission or of any staff member or consultant of the AOC, the AOC Executive must also be informed and it will take appropriate measures.

The AOC is an association incorporated under the Associations Incorporation Reform Act 2012 of the State of Victoria and is precluded by that Act from trading or securing pecuniary profit for its members. Pursuant to the Olympic Charter, the mission of the AOC is to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter. Accordingly the AOC has adopted a Code of Conduct for its Executive and Commissions which is available on the AOC website olympics.com.au and includes the following requirements:-

- a) Members must not use their position as members of the Executive or a Commission for personal reward or advantage to the detriment of the AOC.
 - b) A member who has a personal interest or direct or indirect pecuniary interest in a matter being considered by the Executive or Commission (as the case may be) must, as soon as possible after the relevant facts have come to the member's knowledge, make full disclosure of the nature of the interest at a meeting of the Executive or Commission (as the case may be).
 - c) A disclosure under paragraph (b) will be recorded in the minutes of the meeting of the Executive or the Commission (as the case may be) and the member must not, unless the President or the Executive otherwise determines:
 - (i) be present during any deliberation of the Executive or the Commission (as the case may be); or
 - (ii) take any part in any decision of the Executive or Commission (as the case may be);
 - with respect to that matter.
 - d) For the purposes of the making of a determination by the Executive under paragraph (b) in relation to a member who has made a disclosure under paragraph (b), a member who has a personal interest or direct or indirect pecuniary interest in the matter to which the disclosure relates will not:
 - (i) be present during any deliberation of the Executive for the purposes of making the determination; or
 - (ii) take part in the making by the Executive of the determination.
 - e) Members are not permitted to make improper use of information acquired by virtue of their position as members of the Executive or Commissions or to gain, directly or indirectly, an advantage for themselves or for any other person or to cause detriment to the AOC. This duty precludes members from breaching the confidentiality of the affairs of the AOC and from misusing information obtained by virtue of their office and from acting without the proper authority of the Executive.
 - f) Members are required to exercise a reasonable degree of care and diligence in the exercise of their powers and discharge of their duties. In addition, they are expected to exhibit honesty, loyalty and candour in their relationships with the AOC and with each other.
- A member has an obligation to be independent in judgment and actions and take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Executive.
- Members of the Executive or Commission are required to disclose potential conflicts of interest by maintaining and providing up to date declarations of interest to the AOC. These declarations are maintained in a register which is regularly tabled at meetings of the Executive.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

In addition, the following question is included as an agenda item and asked by the Chairman at the commencement of all Executive and Commission meetings:

"Is any member aware of any related party matter not previously reported to the Audit Committee or Executive or any conflict of interest (that is, of a personal interest or direct or indirect pecuniary interest) in any matter being considered by this meeting which should now be reported or disclosed and addressed under the IOC Code of Ethics or the AOC Code of Conduct?"

Meetings of the Executive and their Conduct

The Executive currently holds not less than four scheduled meetings per year. The agenda for scheduled Executive meetings incorporates standing items including the President's and Secretary General's reports, financial reports, Committee reports, strategic matters, governance and compliance. Senior Management may be invited to attend Executive meetings and are regularly involved in Executive discussions.

The number of Executive and Commission meetings held during the year are set out in the Financial Statements.

Succession Planning

As the method of electing the Executive (other than the AOC Secretary General) is ultimately prescribed by the Olympic Charter, the Executive cannot plan the succession of its own members.

The Remuneration and Nominations Committee is responsible for succession planning for the Secretary General and other members of the senior management team. The objective of the AOC succession planning process is to assess the mix of skills, experience and diversity required to ensure succession plans for senior management positions are in place.

In 2010, the AOC conducted a comprehensive review of succession planning processes with recommendations presented to the Remuneration and Nominations Committee. Activation of these processes commenced in 2011 and a report provided to the Remuneration and Nominations Committee at their meeting in December 2011. Succession planning will be reviewed in 2014.

Review of Executive Performance

As the method of electing the Executive (other than the Secretary General) is ultimately prescribed by the Olympic Charter the Executive does not follow the practice of reviewing member's performance with a view to replacing any of them.

Instead and in the best Westminster tradition, it is left to the voting members of the AOC to evaluate the performance of the Executive when they vote at the next elections, which are held every four years in the year following an Olympic Games.

Executive Access to Information and Advice

All members of the Executive have unrestricted access to the AOC's records and information and receive regular financial and operational reports from management to enable them to carry out their duties.

The Executive may, subject to the President's consent, individually or collectively obtain independent professional advice, at the expense of the AOC in the furtherance of their duties as members of the Executive.

Executive Compliance with AOC By-Laws

As a condition of membership, all members of the Executive are required to comply with all By-Laws made by the Executive, including the Ethical Behaviour By-Law and the Anti-Doping By-Law.

In particular, changes to the Ethical Behaviour By-Law effective from 8 February 2013 require all members going forward to make a statutory declaration regarding anti-doping matters. This is addressed in greater detail in the Corporate Conduct and Responsibility section on page 65.

EXECUTIVE COMMITTEES & COMMISSIONS

Executive Committees and Membership

To assist in the execution of responsibilities, the Executive has in place seven Executive Committees or Commissions comprising the Team Executives, Audit Committee, Remuneration and Nominations Committee and a Finance Commission.

Under the Constitution there also exists an Athletes' Commission, the Charter for which is available on the AOC's website olympics.com.au.

The members of the Team Executive for the 2014 Olympic Winter Games were:

Ian Chesterman (Chairman)
Craig Phillips
Geoff Lipshut

The members of the Team Executive for the 2014 Youth Olympic Games are:

Susan O'Neill (Chair)
Fiona de Jong (to 24 March 2014)
Lisa Sams (from 24 March 2014)

The Members of the Team Executive for the 2016 Olympic Games are:

Kitty Chiller (Chair)
Craig Phillips
Matthew Favier
Chris Fydlar
Julien Prosser

The members of the Audit Committee are:

Russell Withers (Chairman)
Ian Chesterman
Peter Montgomery
Andrew Plympton

The members of the Remuneration and Nominations Committee are:

Peter Montgomery (Chairman)
Helen Brownlee
Kitty Chiller

The members of the Finance Commission are:

Peter Montgomery (Chairman)
John Coates
Ian Chesterman
Andrew Plympton
Russell Withers

Committee Charters

The roles and responsibilities of the Committees and Commissions are set out in their respective charters. Copies of strategic plans and charters are available on the AOC website olympics.com.au.

Each Committee is entitled to the resources and information it requires, including direct access to employees and advisors. The Secretary General, senior management members and other employees are invited to attend Committee meetings as required.

Committee members are chosen for the skills, experience and other qualities they bring to the Committees.

Any matters determined by Committees which exceed their delegated authorities are submitted to the Executive as recommendations for decision. Minutes of Committee meetings are tabled at a subsequent Executive meeting and the subject of a verbal report by the Committee Chairman at the next Executive meeting.

All Committee members must also comply with the AOC By-Laws, including the Ethical Behaviour By-Law and the Anti-Doping By-Law.

In particular, changes to the Ethical Behaviour By-Law effective from 8 February 2013 require all members going forward to make a statutory declaration regarding anti-doping matters.

Team Executives

To assist with one of the Committee's primary responsibilities being the representation of Australia at the Olympic and Olympic Winter Games, the Executive delegates authority for the Australian Olympic and Olympic Winter Teams, subject to an approved budget, to the Chef de Mission and any Deputy Chefs de Mission or others who together comprise the Team Executive. The Team Executive meet as often as required with increasing frequency in the lead up to the Olympic and Olympic Winter Games.

Any remuneration to members of the Team Executive is determined by the President and reported in the notes to these Financial Statements.

Audit Committee

The Audit Committee is authorised to investigate any activity within its terms of reference and seek any information it requires from any employee with all employees directed to cooperate with any requests made by the Audit Committee. The Audit Committee is authorised to obtain outside legal or other independent advice or assistance as it considers necessary and has unlimited access to auditors and senior management of the Committee.

The Audit Committee meets at least three times a year in accordance with its Charter which is available on the AOC website olympics.com.au.

The Audit Committee considers any matters relating to the financial affairs of the Committee and the external audit thereof that it determines to be desirable. In addition the Audit Committee examines any other matters referred to it by the Executive.

The responsibilities of the Audit Committee include:

- Reviewing financial information presented to members and the general public;
- Overseeing and appraising the coverage and quality of audits conducted by external auditors;
- Maintaining open lines of communication between the Committee and the auditors to exchange views and information as well as confirm the auditor's authority, responsibilities and independence;
- Monitoring the establishment of an appropriate risk and internal control framework including integrity of the AOC Policy Manual and considering enhancements;
- Reviewing external audit reports to ensure that any major breakdowns in controls have been identified and that appropriate and prompt remedial action is taken by management;
- Monitoring compliance with laws, regulations and codes of conduct and ethics.

Due to the size of the AOC's operations there is no internal audit function.

The Audit Committee does however, from time to time, initiate independent reviews of the AOC's operations.

Remuneration and Nominations Committee

The role of the Remuneration and Nominations Committee is to ensure the quality, integrity and probity of all remuneration policies and practices of the AOC and review and determine, on behalf of the Executive, the remuneration of the President (if any), Secretary General, other senior management and staff and any senior consultants, other than for themselves.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

The President and Secretary General attend meetings of the Remuneration and Nominations Committee except that part where their remuneration is being reviewed.

Any remuneration to members of the Team Executive is determined by the President and reported in the notes to these financial statements.

The Remuneration and Nominations Committee meets as required in accordance with its Charter which is available on the AOC website olympics.com.au.

Finance Commission

The Finance Commission reviews and recommends annual budgets to the Executive and also determines and monitors adherence to finance policies and reviews financial performance and monthly management reporting. The Finance Commission meets at least three times a year.

EXTERNAL AUDITOR'S INDEPENDENCE

Approach to Auditor Independence

The Executive has adopted a policy for external auditors independence and the provision of non audit services to ensure best practice in financial and audit governance is maintained. This policy is outlined in the Audit Committee Charter.

The fundamental principle of auditor independence reflected in the policy is that in order for the external auditor to be independent, a conflict of interest situation must not exist between the AOC and the auditor.

Certification of Independence

The Audit Committee requires the auditors to confirm in writing, that they have complied with all professional and regulatory requirements relating to auditor independence prior to the Financial Statements each year.

Other Monitoring of Independence

The Audit Committee will review and approve or decline, as considered appropriate, before the engagement commences, any individual engagement for non audit services.

No work will be awarded to the external auditor if the Audit Committee believes the services to be in conflict with their ability to exercise objective and impartial judgment on issues that may arise with the audit or which may in any way conflict with their role as the statutory auditor.

Further, no work may be awarded where the fees for non audit services will exceed 50% of the annual audit fee.

There will be a mandatory period of two years following resignation from an audit firm before a former partner who was directly involved in the audit of the AOC can take an employed or contracted position with the AOC involving responsibility for fundamental management decisions. It is not considered necessary to declare any such former partner ineligible for election to the Executive as nomination must be made by a National Federation or a State Olympic Council and such positions of themselves are honorary.

The Audit Committee will monitor the number of former employees, if any, of the auditor currently employed in senior positions in the AOC and assess whether this impairs or appears to impair the auditor's judgment or independence in respect of the AOC.

The lead engagement and review audit partners will be required to rotate off the audit after their involvement for a maximum of 5 years and there will be a period of at least 3 years before those partners can again be involved in the AOC audit.

The AOC independent external auditor, EY was first appointed by members at the 1992 Annual General Meeting.

An analysis of the fees paid to the external auditors, including a breakdown of fees for non audit services, is provided in the Financial Statements.

The Audit Committee and Executive are satisfied the provision of non audit services in the current year is compatible with external auditor's independence as required by the Corporations Act (as amended by CLERP 9).

Prohibited Non Audit Services by the External Auditor

No work will be approved, and the external auditor will not provide services, involving:

- Preparation of accounting records and financial statements;
- Information technology systems design and implementation;
- Valuation services and other corporate finance activities;
- Internal audit services;
- Secondment of senior staff to act in a management capacity;
- Legal advice.

A full list of prohibited services is contained in the Audit Committee Charter.

Attendance at the Annual General Meeting

The AOC requires a partner of its external auditor to attend its Annual General Meeting and be available to answer questions from members about the audit. The AOC ensures that members are given reasonable opportunity at the Annual General Meeting to ask such questions.

CONTROLLING AND MANAGING RISK

Approach to Risk Management

The AOC's approach to risk management has been to establish an effective control environment to manage significant risks to its business. This control environment extends to the Olympic, Youth Olympic, Olympic Winter and Winter Youth Olympic Teams.

Risks are rated for likelihood of occurrence and size of impact on the organisation with only those risks with a high likelihood or impact together with a medium or high likelihood or impact being the subject of further review.

The AOC has developed an effective control environment to manage the significant risks to its operations comprising the following components:

- Clearly defined management responsibilities and organisational structure;
- Delegated limits of authority defined by a Policies Manual;
- Accounting control and reconciliations;
- Strong management reporting systems;
- Disciplined budgeting and rolling four year planning processes;
- Personnel requirements for key positions;
- Segregation of duties;
- Physical security over company assets;
- Appropriate by-laws, policies and procedures that are widely disseminated to, and understood by, employees;
- Specific training to ensure awareness of legislative requirements associated with Discrimination, Harassment, Bullying and vilification;
- External audit functions.

Internal Controls

The Executive is responsible for overseeing and assessing the AOC's internal control system through the Audit Committee and at times the Finance Commission. Both provide advice and assistance to the Executive to meet this responsibility.

Risk Management Roles and Responsibilities

The AOC has developed a risk identification and analysis process. The process identifies key business risks, determines responsibilities as well as impact and likelihood of occurrence. Risk associated with corporate and commercial activities are monitored through the Audit Committee, including specific risks associated with Olympic and Youth Olympic Teams. Risks in relation to the programs of the AOC are reported through management structures to the Executive.

Management Assurance

The Secretary General and the Director Corporate Services have provided the following assurance to the AOC Executive in connection with the financial statements of the AOC for the financial period ended 31 December 2013:

"As at the date of this certification, we confirm to the Executive the following:

- The 31 December 2013 financial report presents a true and fair view, in all material respects, of the financial performance and position of the AOC for the period, in accordance with Accounting standards in Australia, Associations Incorporation Reform Act 2012 (Vic), the Corporations Act 2001 (where applicable) and other mandatory reporting requirements;

- The integrity of the financial report is founded on a sound system of risk management and internal control which implements the policies adopted by the Executive;
- The AOC's risk management and internal control systems are operating efficiently and effectively in all material respects;
- To the best of our knowledge, the AOC has been in compliance with all relevant laws and regulations throughout the period; and
- All staff and Members of the AOC Executive, Commissions and committees and to the extent applicable, Team Members, have made a Statutory Declaration regarding Anti-Doping matters."

REMUNERATION POLICIES AND PROCEDURES

Overview

The AOC has established a process so that remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants.

The Executive

Members of the Executive, except for the current President, who is a consultant to the AOC and the Secretary General, who is a full time employee of the AOC, serve in this capacity on an honorary basis.

Members of the Executive are reimbursed for any travel, accommodation and other justified expenses incurred in the carrying out of their functions.

Members of the Executive also receive the benefits of insurances provided by the AOC.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Indemnification and Insurance of Executive and Others

The AOC has indemnified the members of the Executive and the Athletes' Commission against all losses or liabilities that may arise from their position as a member of each body, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a willful breach of employment conditions or relevant Codes of Conduct. Liability of the AOC is limited to the maximum amount payable under the Directors' and Officers' Liability Insurance policy of the AOC.

The AOC has entered into Deeds of Indemnity and Access with all members of the Executive and Athletes' Commission. The principal provision of the Deeds relate to:

- Granting of the indemnity above;
- The provision of access to papers of the relevant body;
- Confidentiality of information provided;
- An undertaking to maintain and to the extent permitted by law pay the premiums on an insurance policy which insures members of the Executive and the Athletes' Commission against liability incurred by them as a member of the relevant body during their term of office and for seven years after they cease to hold office.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the AOC is reimbursed such legal fees and expenses as a first priority out of any award or settlement.

Management, Staff and Consultants

The Remuneration and Nominations Committee is responsible for recommending to the Executive the remuneration for all management, staff and consultants. Remuneration relates to individual performance and also that of the AOC.

There are no long term incentive or equity based arrangements in place.

The remuneration levels of all members of the Executive and senior management are contained in the Financial Statements.

CORPORATE CONDUCT AND RESPONSIBILITY

Approach to Corporate Conduct

To continue to achieve the public support that Australian Olympic Teams have historically enjoyed, the AOC must continue to uphold the honest and transparent business practices that members, other stakeholders and the general public have come to expect. The AOC aims to maintain a high standard of ethical business behaviour and conduct at all times and expects its Executive, management, employees and those involved with the business to treat others with fairness, honesty and respect.

The AOC has a Code of Conduct for the Executive, Commissions and Committees and an Ethical Behaviour By-Law which applies to athletes and officials of Olympic Teams as well as members of the Executive, officers and employees of the AOC.

In February 2013, the AOC Executive unanimously resolved to amend the Ethical Behaviour By-Law to require all "Relevant Persons" to make a statutory declaration regarding anti-doping matters, effective immediately.

All current and future members of the Executive, the committees and commissions, AOC staff, interns and contractors will be required to make the statutory declaration. All Athletes and Officials seeking inclusion in any Shadow Team or selection to any Australian Olympic Team will also be required to make the statutory declaration. Minors will not be required to make the statutory declaration.

Any person who does not make the statutory declaration or who, in the AOC's opinion, falsely makes the statutory declaration will be ineligible for such membership, or to receive funding from or to hold any position within the AOC, unless otherwise determined by the AOC. These matters will also be reported to relevant anti-doping organisations, on a case by case basis.

In addition, any person who wilfully and corruptly makes a declaration knowing it to be untrue in any material particular, will be guilty of a criminal offence (Section 25 Oaths Act 1900 (NSW)). These matters will be referred by the AOC to law enforcement agencies and such persons will liable to up to 2 years imprisonment, a fine of 50 penalty units (currently \$5,100) or both, if dealt with summarily. If dealt with on indictment, the penalty is up to 5 years imprisonment.

The AOC Policy Manual supplements the Code of Conduct and all Members of the AOC Executive, Committees and Staff are required to adhere to those Policies. The AOC Policy Manual was reviewed in 2010 to ensure compliance with legislation, and to ensure best practice is adopted where appropriate. Training is provided to The Executive, Management and Staff to ensure that they are aware of their responsibilities pursuant to the AOC Policy Manual, Code of Conduct and Ethical Behaviour By-Law when associated with an Olympic Team.

These documents set out the standards in accordance with how each individual is required to act and with the exception of the AOC Policy Manual are available on the AOC's website olympics.com.au. The need to comply with these requirements is emphasised to all.

All individuals are expected to act with the utmost integrity and objectivity in their dealings with others, striving at all times to enhance the reputation and performance of the Olympic Movement and the AOC.

Gender Diversity

The AOC is committed to a culture of gender diversity and is proud of its achievements thus far in promoting gender diversity in senior management positions.

In Particular, the AOC employs 30 staff of whom 22 (73%) are females. Of the four senior management positions making up 13% of the workforce, two (50%) are held by females. State Olympic Council employees are also employed through the AOC (nine in total, in addition to the above).

The size and composition of the Executive is prescribed in the Constitution and must be in compliance with the Olympic Charter. All AOC Executive members are elected with the exception of the IOC member.

There can be no "appointed" members of the Executive other than to fill a casual vacancy.

The current AOC Executive of 13 includes five females (38%) which is higher than the average representation of women on boards of top 200 ASX companies (15%). However and of relevance is that 45% of the athletes in the 2012 Australian Olympic Team were females and they won 57% of medals. And 51% of the athletes in the 2014 Australian Olympic

Winter Team were females and they won 66.6% of medals.

Member National Federations will be encouraged to include gender diversity among their considerations when submitting nominations for the election of the next AOC Executive in 2017.

The AOC notes that of the 34 National Federations which are the voting Members of the AOC and from which the Executive is nominated 28.8% of Board positions comprising six Presidents (18%) and nine Chief Executive Officers (26%) are female.

The eleven member Athletes' Commission comprises four male and seven female (64%) members. Election or appointment to the Athletes' Commission is governed by the AOC Constitution which requires that its membership include at least four commission members of each gender, and requires the Chair and Deputy Chair of the Athletes' Commission to be of different gender.

Share Trading Policy

As the AOC is not a company with shares it has no reason to adopt a share trading policy.

Continuous Disclosure and Shareholder Communication

Whilst the AOC is not a listed company with shareholders and a market to keep informed, it has a policy of continuous disclosure and transparency. It promptly notifies member National Federations, State Olympic Councils, athletes and team officials, through its on-line services, of all major non-confidential decisions such as the adoption or amendment of its Programs and Funding Guidelines, Selection Criteria and Anti-Doping and other Policies and By-Laws. These key documents and the AOC's Annual Report and Financial Statements are placed on the AOC website olympics.com.au and thus

available for public and media scrutiny.

SUSTAINABILITY

The AOC, as the recognized NOC for Australia observes and is committed to the principles contained in the Olympic Movement's Agenda 21 regarding sustainable development. The report can be found at www.olympic.org/Documents/Reports/EN/en_report_300.pdf.



FINANCIAL STATEMENTS

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The activities of the Australian Olympic Committee (the Committee) fall within a four year (quadrennial) cycle ending 31 December of the year in which the Summer Olympic Games are held. The current quadrennium ends 31 December 2016 following the Olympic Games in Rio de Janeiro, Brazil, 2016.

The financial activities of the Committee follow this quadrennial cycle with sponsorship and program expenditure being determined over a four year period.

The Committee is a non profit entity and revenues are expended on programs to support stakeholders of the Committee.

The Committee sources its revenue primarily through sponsorship and fundraising activities and grants from the International Olympic Committee.

The Committee also receives distributions from the Australian Olympic Foundation as primary beneficiary of that Trust.

From time to time, assets of the Committee deemed surplus to immediate requirements are gifted to the Australian Olympic Foundation.



Statement of Comprehensive Income	Notes	2013 \$	2012 \$	Quad 2013-2016
For the year ended 31 December 2013				
Revenue				
Sponsorship, Licensing, Online Advertising and Website	4	11,099,756	15,572,706	11,099,756
Fundraising by State Olympic Team Appeal Committees (net)		-	7,180,955	-
Donations		300,000	200,000	300,000
Grants: International Olympic Committee		13,104	5,771	13,104
Grants: Olympic Solidarity		533,206	402,777	533,206
Grants: Organising Committees of the Olympic Games		-	773,899	-
Grants: Oceania National Olympic Committees		15,257	-	15,257
Distribution from Australian Olympic Foundation		4,600,000	6,293,160	4,600,000
Other Income	4	337,154	26,356	337,154
TOTAL REVENUE		16,898,477	30,455,624	16,898,477
Program Services				
Olympic Teams				
Summer		-	14,711,968	-
Winter		-	-	-
Summer Youth		-	-	-
Winter Youth		-	251,296	-
Programs				
Australian Youth Olympic Festival		4,274,464	-	4,274,464
Funding to Winter National Federations for International Competition		250,195	337,500	250,195
Funding to Summer National Federations for International Competition		-	1,629,603	-
Funding for Olympic Team Preparation to Summer National Federations (receiving less than \$A100k per annum in ASC or AIS grants)		42,500	-	42,500
adidas Medal Incentive Funding		900,905	1,389,984	900,905
Olympic Winter Institute of Australia		1,000,000	1,000,000	1,000,000
Funding for Representation at International Federation Meetings		79,516	66,807	79,516
Olympic Education		78,310	54,700	78,310
Olympic Solidarity		273,311	91,300	273,311
Administration- Sport		1,027,006	922,006	1,027,006
Administration - Education		67,570	80,677	67,570
Other Program Expenses		347,852	84,866	347,852
Support Services				
Employee Benefits	5	2,628,686	3,205,414	2,628,686
Lease and Occupancy	5	635,799	1,174,709	635,799
Depreciation and Amortisation	5	411,634	209,990	411,634
State Olympic Council Support		911,422	528,301	911,422
Administration		2,916,757	2,225,714	2,916,757
Commissions - Sponsorship, Licensing and Online Advertising		707,842	2,047,873	707,842
Financing Costs	5	324,748	282,489	324,748
Net Foreign Exchange (Gain)/Loss		19,960	54,365	19,960
Settlement on the AOF	26	-	106,062	-
TOTAL EXPENDITURE		16,898,477	30,455,624	16,898,477
Surplus before income tax			-	-
Income tax expense	2 (I)	-	-	-
Net surplus after tax			-	-
Other comprehensive income		-	-	-
Total comprehensive income for the year			-	-

The statement of comprehensive income should be read in conjunction with the accompanying notes

Statement of Financial Position

As at 31 December 2013

	Notes	2013 \$	2012 \$
Current Assets			
Cash and cash equivalents	6	1,425,241	1,993,787
Trade and other receivables	7	5,165,046	4,777,148
Deferred expenditure	8	2,250,993	1,878,210
Other current assets	9	100,208	131,221
Total Current Assets		8,941,488	8,780,366
Non Current Assets			
Trade and other receivables	10	22,905,248	10,172,875
Plant and equipment	11	1,285,758	707,547
Intangible assets	12	57,922	54,369
Deferred expenditure	13	2,189,324	1,114,625
Total Non Current Assets		26,438,252	12,049,416
TOTAL ASSETS		35,379,740	20,829,782
Current Liabilities			
Trade and other payables	14	2,370,597	3,103,724
Deferred income	15	4,786,678	2,051,115
Interest bearing liabilities and borrowings	16	8,364,250	3,115,286
Provisions	17	781,593	1,073,804
Total Current Liabilities		16,303,118	9,343,929
Non Current Liabilities			
Trade and other payables	18	2,038,237	1,019,953
Deferred income	19	16,736,934	9,797,881
Interest bearing liabilities and borrowings	20	55,592	23,807
Provisions	21	219,327	617,680
Total Non Current Liabilities		19,050,090	11,459,321
TOTAL LIABILITIES		35,553,208	20,803,250
NET ASSETS		26,532	26,532
Equity			
Accumulated funds		26,532	26,532
TOTAL EQUITY		26,532	26,532

The statement of financial position should be read in conjunction with the accompanying notes

Statement of Cash Flows

For the year ended 31 December 2013

	Notes	2013 \$	2012 \$
Cash Flows from Operating Activities			
Receipts from organisations		15,221,281	26,883,599
Payments to organisations and employees		(20,322,531)	(27,087,848)
Interest received		23,785	101,660
Payments of goods and services tax		(534,095)	(1,538,451)
Refunds of goods and services tax		1,259,355	1,314,951
Borrowing costs		(308,639)	(277,656)
Net cash flows used in operating activities	25	(4,660,844)	(603,745)
Cash Flows from Investing Activities			
Acquisition of plant & equipment		(1,139,128)	(310,608)
Net cash flows used in investing activities		(1,139,128)	(310,608)
Cash Flows from Financing Activities			
Net proceeds / (repayment) of borrowings		5,250,000	(1,350,000)
Finance Leases		(18,574)	(16,677)
Net cash flows from / (used in) financing activities		5,231,426	(1,366,677)
Net decrease in cash and cash equivalents		(568,546)	(2,281,030)
Cash and cash equivalents at beginning of period		1,993,787	4,274,817
Cash and cash equivalents at end of period	6	1,425,241	1,993,787

The statement of cash flows should be read in conjunction with the accompanying notes

Statement of Changes in Equity

For the year ended 31 December 2013

	Notes	2013 \$	2012 \$
TOTAL EQUITY AT THE BEGINNING OF THE YEAR		26,532	26,532
Net expense and / or income recognised directly in equity			
- Settlement on Australian Olympic Foundation		-	-
Total recognised income and expense for the year		-	-
Surplus for the year		-	-
Other comprehensive income		-	-
Total comprehensive income for the year		-	-
TOTAL EQUITY AT THE END OF THE YEAR		26,532	26,532

The statement of changes in equity should be read in conjunction with the accompanying notes

Notes to the Financial Statements

For the year ended 31 December, 2013

1 Corporate Information

The financial report of the Australian Olympic Committee Inc ("the Committee") for the year ended 31 December 2013 was authorised for issue in accordance with a resolution of the Executive of the Committee ("the Executive") on 14 March 2014.

The Committee is an Association incorporated under the Associations Incorporation Reform Act, 2012 of Victoria and is domiciled in Australia.

The Executive is elected in accordance with the Constitution of the Committee ("The Constitution").

The voting members of the Executive of the Committee are also members of the Board of the Australian Olympic Foundation Limited.

The principal place of business is Suite 402, Level 4, 140 George Street, Sydney NSW 2000.

The nature of the operations and principal activities of the Committee are to operate to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter, its Constitution and all applicable laws.

The Committee's predominant role relates to its exclusive powers for the representation of Australia at the Olympic Games

2 Summary of Significant Accounting Policies

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of preparation

This special purpose financial report has been prepared for distribution to the members of the Committee to fulfil the Executive's financial reporting requirements under the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution. The accounting policies used in the preparation of the financial report, as described below, are consistent with the previous years, and are, in the opinion of the Executive, appropriate to meet the needs of members:

- (i) The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.
- (ii) The Committee is not a reporting entity because in the opinion of the Executive there are unlikely to be users of the financial statements who are unable to gain access to the specific information they require to meet their needs.

The members neither hold equity in, nor are financial lenders to, the Committee and their membership is pursuant to the Olympic Charter as well as the Constitution.

Accordingly, the financial report has been prepared in accordance with the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution, the basis of accounting specified by all Accounting Standards and Interpretations and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1031 'Materiality' and AASB 1048 'Interpretation and Application of Standards' which apply to all entities required to prepare financial reports under the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution.

The Executive have determined that in order for the financial report to give a true and fair view of the Committee's performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

The financial report is presented in Australian dollars.

(b) Statement of compliance

Certain Australian Accounting Standards and Interpretations have been issued or amended but are not yet effective and have not been adopted by the Committee for the annual reporting period ended 31 December 2013 as the Executive have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Committee) and interpretations.

This special purpose financial report complies with Australian Accounting Standards as described above.

Notes to the Financial Statements

For the year ended 31 December, 2013

2 Summary of Significant Accounting Policies (continued)

(c) Recoverable amount of assets

At each reporting date, the Committee assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the Committee makes a formal estimate of the recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and written down to its recoverable amount.

(d) Cash and cash equivalents

Cash and short term deposits in the statement of financial position comprise of cash on hand and in banks, and money market investments readily convertible to cash within three months or less and which are subject to an insignificant risk of changes in value.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts

(e) Trade and other receivables

Trade receivables, which generally have 30 – 90 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

Sponsorship receivables with maturities greater than 12 months after the balance date are classified as non current assets and discounted to their present value using the effective interest rate method. Where discounting is used, the increase in the sponsorship receivable to return it to its nominal value, is recognised through the statement of comprehensive income as corporate sponsorship sales and licence fees to which it relates.

The effective interest rate method is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

(f) Interest bearing liabilities and borrowings

All liabilities and borrowings are initially recognised at cost, being the fair value of the consideration received net of issue costs associated with the borrowings.

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any issue costs and any discount or premium on settlement.

Gains or losses are recognised in the statement of comprehensive income when the liabilities are derecognised and as well as through the amortisation process.

Loans and borrowings are classified as current liabilities, unless the committee has an unconditional right to defer settlement of the liability, where maturity is less than 12 months.

(g) Quadrennial accounting period

The Committee prepares and presents financial statements on an annual basis. However, the Committee's activities fall within a quadrennial cycle ending on 31 December of the year in which the summer Olympic Games are held. The current quadrennium will end on 31 December 2016.

(h) Donations and sponsorship contributions in kind

All significant donations and sponsorship contributions in kind are recorded as income using actual values or cost (which approximates fair value) at either the time of donation or when the goods or services are utilised, with corresponding charges to expenses or fixed assets. Items of contribution in kind include the cost of team uniforms, accommodation, airfares and pharmaceuticals

Notes to the Financial Statements

For the year ended 31 December, 2013

2 Summary of Significant Accounting Policies (continued)

(i) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a straight line basis over their estimated useful lives ranging from three to ten years from the date of acquisition. The depreciation rate for each class of asset is detailed below:

Computer network & equipment:	33%	Office equipment:	24%
Furniture:	10%	Motor vehicles:	20%
Leasehold improvements: GMT	17%	Leasehold improvements: MCA	8%

Impairment

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

The recoverable amount of plant and equipment is the greater of fair value less costs to sell and value in use. Value in use is the depreciated replacement cost of an asset when the future economic benefits of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the Committee would, if deprived of the asset replace its remaining future economic benefits.

Impairment losses are recognised in the statement of comprehensive income

Derecognition

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

(j) Borrowing costs

Borrowing costs are recognised as an expense when incurred.

(k) Foreign currency transactions

Both the functional and presentation currency of the Committee is Australian dollars (\$).

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

The main exchange rates used are as follows:

	2013	2012	2013	2012
1 AUD against	Year End Rates			Average Rates
1 US Dollar	0.8948	1.0384	0.9679	1.0358
1 GB Pound	0.5429	0.6428	0.6194	0.6536

(l) Income tax

The Committee is exempt from Australian income tax.

Notes to the Financial Statements

For the year ended 31 December, 2013

2 Summary of Significant Accounting Policies (continued)

(m) Deferred expenditure

Items of expenditure are deferred to the extent that they are:

- (i) recoverable out of future revenue, do not relate solely to revenue which has already been brought to account and will contribute to the future earning capacity of the Committee; or
- (ii) paid in advance in relation to expenditure programs of subsequent years.

Deferred expenditure is amortised over the shorter of the period in which the related benefits are expected to be realised or four years. Expenditure deferred in previous periods is reviewed annually to determine the amount (if any) that is no longer recoverable or relates to expenditure programs of prior years. All such amounts are recognised as an expense in that period.

(n) Leases

Finance leases, which transfer to the Committee substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments.

Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged as an expense in the statement of comprehensive income.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as the lease income.

Operating lease payments are recognised as an expense in the statement of comprehensive income on a straight-line basis over the lease term

(o) Provisions and employee benefits

The provisions for employee entitlements relate to amounts expected to be paid to employees for long service and annual leave and are based on legal and contractual entitlements and assessments having regard to anticipated staff departures and leave utilisation.

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised within employee benefit expense

(p) Accumulated funds

From time to time assets of the Committee may be settled on the Australian Olympic Foundation of which the Committee is the primary beneficiary. Refer to Note 26 for further detail.

(q) Superannuation

The Committee contributes to a group employee superannuation scheme as well as any authorised employee superannuation scheme chosen under choice of superannuation. Contributions on behalf of employees are based on various percentages of gross salaries and are charged against the statement of comprehensive income when due. All employees in the group employee superannuation scheme are entitled to benefits on retirement or permanent disability. Benefits are payable to nominated beneficiaries on death.

Notes to the Financial Statements

For the year ended 31 December, 2013

2 Summary of Significant Accounting Policies (continued)

(r) Revenue

Revenue is recognised and measured at the fair value of the consideration received and receivable to the extent that it is probable that the economic benefits will flow to the Committee and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(i) Corporate sponsorship sales and licence fees

Income from sponsorships in relation to the current quadrennium is brought to account to match expenditure on program and support services as incurred. Where sponsorship is signed for more than one quadrennium the income is recognised in each quadrennium.

Income from sponsorships of \$8,718,153 (2012: \$11,848,996) in relation to future quadrenniums has been deferred (and discounted) to be recognised in the period to which it relates.

(ii) Fundraising

Net fundraising revenue, which is used to fund the preparation and participation of Australian Olympic Teams, is brought to account in the year of an Olympic Games as required. Net fundraising revenue arising in non-Olympic Games years appears in the financial statements as deferred income. In 2013: \$635,008 (2012: \$7,180,955) was raised through fundraising and has been deferred.

Net fundraising revenue represents proceeds of fundraising less direct costs of fundraising.

(iii) Interest

Interest is brought to account as it becomes due and receivable.

Other income is brought to account as it becomes due and receivable and can be reliably measured.

Amounts due and receivable in the current year, with regard to licensing and copyright royalties from third parties which are unable to be measured at the time of signing the accounts will be recognised in the year of receipt.

(s) Intangible assets

(i) Software development

Intangible assets consist of software development costs incurred for the ongoing development of the Zeus-sport database and accounting software. Development costs are initially brought to account at cost. The Zeus-sport database and accounting software have been assessed as having a finite life. Finite life intangibles are amortised over their useful life. The Zeus-sport database finite life is currently considered to be three years. The accounting software finite life is currently considered to be five years. The carrying amount of the software development costs and accounting software are tested for impairment at least annually, or earlier, where impairment indicators exist.

(t) Comparatives

Where necessary, the prior year comparatives have been adjusted to comply with current year disclosures.

(u) Derivative financial instruments

The Committee uses derivative financial instruments from time to time, such as forward foreign currency contracts to hedge risks associated with foreign exchange fluctuations. There were no outstanding derivative financial instrument contracts at 31 December 2013.

(v) Trade and other payables

Expenditure, including distributions and administration costs, are brought to account on an accrual basis. Any expenses incurred but not paid at balance date are recorded as payables on the statement of financial position.

3. Significant accounting judgements, estimates and assumptions

In applying the accounting policies the Committee continually evaluates judgements, estimates and assumptions based on experience and other factors including expectations of future events. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to the Committee. Actual results may differ from the judgements, estimates and assumptions. Significant judgements, estimates and assumptions made by the Committee in the preparation of these financial statements are outlined below:

Notes to the Financial Statements

For the year ended 31 December, 2013

3. Significant accounting judgements, estimates and assumptions (continued)

(i) Long service leave provision

As discussed in note 2 (o), the liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at balance date. In determining the present value of the liability, attrition rates and pay increases through promotion and inflation have been taken into account.

(ii) Make good provision

A provision has been made for the anticipated cost of future restoration of the leased premises at Governor Macquarie Tower. The provision includes future cost estimates associated with dismantling and restoration of leased premises. The related carrying amounts are disclosed in Note 17.

(iii) Provision for onerous operating lease obligations

A provision was raised in 2012 in respect of the remaining lease obligations of the AOC offices at Governor Macquarie Tower and St Leonards. Both premises were vacated on 31 March 2013, before both leases expired on 31 December 2014 and 31 March 2014 respectively. The costs included in the provision represent future lease payments. The AOC was able to sublease the premises at Governor Macquarie Tower, however has not been able to sublease the premises at St Leonards. The provision has been reduced by the rental income receivable under the sublease at Governor Macquarie Tower.

(iv) Estimation of useful lives of assets

The estimate of the useful lives of assets has been based on historical experience as well as lease terms (for leasehold improvements) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

Depreciation charges are included in Note 5.

	2013 \$	2012 \$
4 Revenue		
Corporate sponsorship sales and licence fees	11,086,399	15,525,774
Sponsorship interest income	13,357	46,932
	11,099,756	15,572,706
Other Income:		
Sublease	241,057	-
Interest	8,007	18,240
Other income	88,090	8,116
	337,154	26,356
5 Expenses		
Depreciation / writedown of non current assets:		
Plant & equipment	261,477	171,478
Motor vehicles*	28,374	32,306
Leasehold improvements	142,220	25,000
	432,071	228,784
Amortisation of non current assets:		
Software development <i>(including accounting software and Zeus-sport database)</i>	16,132	18,330
*motor vehicle depreciation included in employee benefits	(28,374)	(32,306)
Depreciation assigned to programs	(8,195)	(4,818)
Depreciation and Amortisation (excluding Motor vehicles):	411,634	209,990

Notes to the Financial Statements

For the year ended 31 December, 2013

	2013 \$	2012 \$
5 Expenses (continued)		
Finance Costs		
Bank loans and overdrafts	321,170	279,945
Interest expense - finance lease	3,578	2,544
	324,748	282,489
Lease and Occupancy:		
Minimum lease payments	490,077	386,796
Provision for onerous operating lease obligations <i>(Governor Macquarie Tower and St Leonards)</i>	-	666,890
Utilities and Maintenance	145,722	121,023
	635,799	1,174,709
Employee benefits expense:		
Wages and salaries	3,345,481	3,561,260
Other employee benefits/payments	651,830	581,827
	3,997,311	4,143,087
Employee benefits: SOC Support, Sports		
Administration, Education	1,368,625	937,673
Employee benefits: Support Services	2,628,686	3,205,414
Total Employee benefits expense	3,997,311	4,143,087
6 Cash and cash equivalents		
Cash at bank and in hand	743,436	1,873,116
Short term deposits	681,805	120,671
	1,425,241	1,993,787
Cash at bank is available on call and has an average interest rate of 0.89% (2012: 2.35%).		
Short term deposits are made for varying periods of between 30 and 90 days depending on cash requirements of the Committee and earn interest at the respective short term deposit rate.		
7 Trade and other receivables (current)		
Trade debtors	4,188,678	2,795,275
	4,188,678	2,795,275
Sundry debtors	995,215	1,953,351
Provision for doubtful debts	(33,713)	(4,239)
Australian Olympic Foundation	14,866	32,761
	5,165,046	4,777,148
8 Deferred expenditure (current)		
Deferred expenditure	2,250,993	1,878,210
	2,250,993	1,878,210

Notes to the Financial Statements

For the year ended 31 December, 2013

	2013 \$	2012 \$
9 Other current assets		
Prepayments	78,745	59,915
Deposits refundable	21,463	71,306
	100,208	131,221
10 Trade and other receivables (non current)		
Trade debtors	22,905,248	10,172,875
	22,905,248	10,172,875
11 Plant and equipment		
Computer network & equipment:		
Carrying amount at 1 January	190,677	259,918
Additions	4,909	60,552
Depreciation	(134,531)	(129,793)
Carrying amount 31 December	61,055	190,677
Furniture:		
Carrying amount at 1 January	368,099	136,871
Additions	-	249,248
Reclassification to lease improvements MCA fitout	(249,248)	-
Impairment	(118,851)	(18,020)
Carrying amount 31 December	-	368,099
Office equipment:		
Carrying amount at 1 January	43,297	66,992
Additions	83,884	-
Disposals	(72,703)	-
Impairment	(8,095)	(23,695)
Carrying amount at 31 December	46,383	43,297
Motor vehicles		
Carrying amount at 1 January	55,474	96,080
Disposals	-	(8,299)
Depreciation	(28,374)	(32,307)
Carrying amount at 31 December	27,100	55,474
Lease improvements: GMT		
Carrying amount at 1 January	50,000	75,000
Impairment	(50,000)	(25,000)
Carrying amount at 31 December	-	50,000
Lease improvements: MCA Fitout		
Carrying amount at 1 January	-	-
Additions	994,192	-
Reclassification from furniture	249,248	-
Depreciation	(92,220)	-
Carrying amount at 31 December	1,151,220	-
Total Plant and equipment	1,285,758	707,547

Notes to the Financial Statements

For the year ended 31 December, 2013

		2013 \$	2012 \$
12 Intangible assets			
Software development:			
Carrying amount at 1 January	54,369	71,861	
Additions	19,685	838	
Depreciation	(16,132)	(18,330)	
Carrying amount at 31 December	57,922	54,369	
13 Deferred expenditure (non current)			
Deferred expenditure	2,189,324	1,114,625	
	2,189,324	1,114,625	
14 Trade and other payables (current)			
Trade payables	56,321	192,961	
Other payables	2,314,276	2,910,763	
	2,370,597	3,103,724	
Trade payables are non interest bearing and are usually settled on 30 day terms. Other payables are non interest bearing.			
15 Deferred income (current)			
Deferred income	4,786,678	2,051,115	
	4,786,678	2,051,115	
16 Interest bearing liabilities and borrowings (current)			
Finance lease secured	14,250	15,286	
Commercial bill unsecured	8,350,000	3,100,000	
	8,364,250	3,115,286	
(a) Finance lease secured			
A finance lease with a lease term of five years was entered into in 2013 for two photocopiers at the MCA. The average discount rate implicit in the lease is 5%.			
(b) Commercial bill unsecured			
The average interest rate charged on the Commercial bills was 4.52% (2012: 5.9%). The facility is subject to a guarantee from the Australian Olympic Foundation. Refer to Note 33.			
17 Provisions (current)			
Employee benefits	417,614	466,218	
Provision for make good	150,000	-	
Onerous operating lease obligations (Governor Macquarie Tower & St Leonards)	213,979	607,586	
	781,593	1,073,804	
(a) Provision for make good			
A provision of \$150,000 has been made for the restoration of the premises leased at Level 19, Governor Macquarie Tower, Sydney, on termination of the lease. The lease expires on 31 December 2014.			
(b) Provision for onerous operating lease obligations			
A provision has been recognised in respect of the remaining leases of the AOC offices at Governor Macquarie Tower & St Leonards. The costs included in the provision represent future lease payments. The provision has been reduced by the revenue receivable under the sublease of Governor Macquarie Tower, which expires 30 November 2014.			
18 Trade and other payables (non current)			
Other payables	2,038,237	1,019,953	
	2,038,237	1,019,953	

Notes to the Financial Statements

For the year ended 31 December, 2013

		2013 \$	2012 \$
19	Deferred income (non current)		
	Deferred income (current quad)	8,018,781	-
	Deferred income (future quad)	8,718,153	9,797,881
		16,736,934	9,797,881
20	Interest bearing liabilities and borrowings (non current)		
	Finance lease secured	55,592	23,807
		55,592	23,807
21	Provisions (non current)		
	Employee entitlements	219,327	173,133
	Provision for make good	-	150,000
	Onerous operating lease obligations <i>(Governor Macquarie Tower & St Leonards)</i>	-	294,547
		219,327	617,680
22	Foreign currency holdings		
	The Australian dollar equivalents of amounts held in foreign currencies, not hedged at balance date amounted to:		
	US\$	6,925	28,234
	GB Pounds (represents cash held by AOC)	3,190	1,502,452
	Other currencies	2,001	448
	Total	12,116	1,531,134
23	Expenditure commitments		
	The Committee has entered into various leases for rental of premises.		
	(a) Operating lease commitments – former premises		
	A non-cancellable lease for premises at Governor Macquarie Tower was entered into in 2009 with a term of six years expiring 31 December 2014. It was subleased in June 2013 for the balance of the term. The lease over Atchison St, St Leonards was renewed in 2009 for a term of five years expiring 31 March 2014.		
	A five year print supplies agreement was terminated in 2013.		
	Future minimum rentals payable under non-cancellable operating leases as at 31 December 2013 are as follows:		
	Due no later than one year	237,504	452,187
	Within one to five years	-	294,547
	Aggregate lease expenditure contracted for at balance date	237,504	746,734
	(b) Operating lease commitments – current lease premises		
	A non-cancellable lease for premises at Suite 402, Level 4, 140 George Street, Sydney the principal place of business as of 1 March 2013, was entered into in 2012 for a term of twelve years expiring 28 February 2025.		
	Future minimum rentals payable under non-cancellable operating leases as at 31 December 2013 are as follows:		
	Due no later than one year	463,106	445,294
	Within one to five years	2,045,224	1,966,560
	Later than five years	3,737,275	4,279,043
	Aggregate lease expenditure contracted for at balance date	6,245,605	6,690,897

Notes to the Financial Statements

For the year ended 31 December, 2013

	2013	2012
	\$	\$

23 Expenditure commitments (continued)

(c) Finance lease commitments

The Committee currently has a finance lease for two photocopiers at the MCA premises.

Future minimum lease payments under finance leases together with the present value of the net minimum lease payments are as follows:

Due no later than one year	18,996	16,879
Within one to five years	54,424	24,758
Total minimum lease payments	73,420	41,637
Lease amounts representing finance charges	(3,578)	(2,544)
Present value of minimum lease payments	69,842	39,093

24 Segment information

The Committee operates predominantly in Australia except at the time of participation of Australian Teams in Olympic Games which are held in various overseas locations.

25 Statement of cash flows reconciliation

(a) Reconciliation of the net surplus to the net cash flows from operating activities

Net surplus

Adjustments for:

Provision for doubtful debts	29,474	4,239
Depreciation and amortisation of non current assets	339,340	247,114
Loss on disposal of non current assets	115,881	8,299

Changes in Balance Sheet

Trade and other receivables	(12,813,384)	10,124,953
Prepayments	(18,829)	95,393
Deferred expenditure	(1,447,481)	2,131,138
Trade and other payables	(345,766)	1,048,358
Provisions	(194,696)	73,604
Deferred income	9,674,617	(14,336,843)

Net cash flows (used in) / from operating activities	(4,660,844)	(603,745)
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(b) Non-cash activities

During the year the Committee acquired plant and equipment and incurred expenses with an aggregate cost value of \$618,061 (2012: \$5,992,754) as a result of donations and sponsorship contributions in kind. Although recognised as income in the statement of comprehensive income, these transactions are not reflected in the statement of cash flows.

(c) Unused Banking Facilities

The Committee has an unsecured commercial bill facility that may be drawn at any time to a value of \$10 million. The facility is available until December 2014 and at 31 December 2013 was drawn to \$8.35m (2012: \$3.1m)

26 Related party disclosures

(a) The State Olympic Councils

The State Olympic Councils are members of the Committee and raise funds on behalf of the Committee towards the costs of preparation and participation of Australian Olympic Teams. The Committee provides financial and other support to State Olympic Councils.

Notes to the Financial Statements

For the year ended 31 December, 2013

26 Related party disclosures (continued)

(b) Australian Olympic Foundation

On 16 February 1996 the Australian Olympic Foundation ("The Foundation") was constituted by a Deed of Settlement establishing the Foundation by the late Julius L. Patching and the appointment of a Trustee, the Australian Olympic Foundation Limited. The Directors of the Trustee are those persons being voting members of the Executive of the Committee in office from time to time.

As at balance date, the Committee was owed by the Foundation \$284,086 (2012: \$456,051) representing:

- (i) distribution for the period of \$4,600,000 (2012: \$6,239,160) of which \$4,330,780 (2012: \$5,869,870) has been paid in cash with \$269,220 to be paid;
- (ii) trade debtors of \$14,866 (2012: \$32,761).

27 Key management personnel

(a) Meetings

The members of the Executive and the number of Executive Meetings (including meetings of committees and commissions) attended by each of the Executive during the financial year were:

Executive Member	Executive		Team Executive		Audit Committee		Finance Commission		Remuneration Committee		Athletes' Commission	
	A	B	A	B	A	B	A	B	A	B	A	B
L Bates (v)	2	2										
H Brownlee (ii)	3	4							1	1		
K Chiller (vii)	2	2							1	1		
I Chesterman (iv)(x)	4	4	5	5	2	2	2	2				
J Coates (i)	4	4			3	3	3	3	1	1		
K Crow (xii)	3	4									3	3
D Donoghue (v)	2	2			1	1	1	1				
K Gosper (xi)	4	4										
N Green	4	4										
R Harvey (v)	2	2										
N Livingstone (vii)	2	2										
P Montgomery	4	4			3	3	2	3	1	1		
P Murray (vi)	1	2									3	3
C Phillips (iii)(iv)	4	4	5	5	3	3	3	3	1	1		
J Owens (viii)	1	1										
A Plympton	4	4			3	3	3	3				
J Tomkins (vi)	2	2									3	3
K Wallace (ix)	1	1										
R Withers	4	4			3	3	3	3				
D Woodward (vii)	2	2										

A = Number of meetings attended

B = Reflects the number of meetings held during the time the Member of the Executive held office during the period

- (i) While not a member, the President also attends Audit and Remuneration Committee meetings except in the case of the latter when his remuneration is being reviewed.
- (ii) Absent on Olympic business.
- (iii) While not a member, the Secretary General also attends Audit, Finance and Remuneration Committee meetings except in the case of the latter when his remuneration is being reviewed.
- (iv) Includes Team Executive Meetings for the 2014 Olympic Winter Games.
- (v) Retired 4 May 2013.
- (vi) James Tomkins was elected to the IOC Athletes' Commission during the 2012 Olympic Games in London however his election to the IOC, and that of the three other IOC Athletes' Commission members elected in London, did not take place until the Extraordinary IOC Session in Lausanne on 3 July 2013. Upon James' election to the IOC he became a member of the AOC Executive and when Paul Murray's membership of the AOC Executive, as Deputy Chairperson of the AOC Athletes' Commission, ceased. Pending James' election to the IOC the President invited him to attend the AOC Executive Meeting on 15 March 2013 as an observer. He attended the AOC Executive Meeting on 3 May 2013 as a member of the AOC Athletes' Commission, who are all invited by the President to this one joint meeting each year.
- (vii) Elected 4 May 2013.
- (viii) Jenny Owens was an alternate for Kim Crow at the AOC Executive Meeting on 23 August 2013 and also attended the 3 May 2013 Executive Meeting as a member of the Athletes' Commission.
- (ix) Ken Wallace attended the AOC Executive Meeting on 15 March 2013 as an alternative for Paul Murray.
- (x) Appointed to Audit Committee on 4 May 2013.
- (xi) Retired 31 December 2013.
- (xii) Absent for the AOC Executive Meeting held 23 August 2013 competing at the Rowing World Championships in South Korea.

Notes to the Financial Statements

For the year ended 31 December, 2013

27 Key management personnel (continued)

b) Compensation of key management personnel relate to the following categories only:

	2013 \$	2012 \$
Short-term employee benefits	1,844,065	2,076,031
Post-employment benefits	101,915	214,525
	1,945,980	2,290,556

A Remuneration and Nominations Committee reviews and determines on behalf of the Executive, the remuneration of the President (if any), Secretary General, other senior management and senior consultants. Its role includes responsibility for the content of contracts, superannuation entitlements, any senior level dismissal or involuntary terminations, retirement and termination entitlements, any allowances, fringe benefits policies and professional indemnity and liability insurance policies.

Remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants. It shall relate to individual performance and also that of the Committee.

The Remuneration and Nominations Committee Charter is available on the Committee's website olympics.com.au.

Any remuneration of the Olympic Team Executive members is determined by the President and reported in the notes to these Financial Statements.

Notes to the Financial Statements

For the year ended 31 December, 2013

27 Key management personnel (continued)

	Short Term			Post Employment			
	Salary & Fees		Motor Vehicle	Superannuation Contribution	Retirement/Termination Benefits		
	\$	\$	\$	\$	\$	\$	\$
Executive Members							
J Coates ⁽¹⁾	2013	621,340	28,660	-	-	-	650,000
President	2012	562,442	27,558	-	-	-	590,000
N Green ⁽¹⁾	2013	-	-	-	-	-	-
Executive Member	2012	60,000	-	-	-	-	60,000
I Chesterman ⁽¹⁾	2013	35,000	-	-	-	-	35,000
Executive Member	2012	-	-	-	-	-	-
Management							
C Phillips	2013	329,600	25,328	34,639	-	-	389,567
Secretary General	2012	379,600	22,123	34,164	-	-	435,887
J Webb	2013	244,505	18,346	22,309	-	-	285,160
Director Corporate Services	2012	253,281	20,002	22,795	-	-	296,078
M Tancred	2013	246,400	25,886	22,484	-	-	294,770
Director Media & Communications	2012	246,400	30,682	22,176	-	-	299,258
F de Jong	2013	246,400	22,599	22,484	-	-	291,483
Director Sport	2012	246,400	19,072	22,176	-	-	287,648
A Grover ⁽²⁾	2013	-	-	-	-	-	-
Director Marketing & Brand Protection	2012	195,224	13,247	17,570	34,695	60,949	321,685
Total	2013	1,723,245	120,819	101,916	-	-	1,945,980
	2012	1,943,347	132,684	118,881	34,695	60,949	2,290,556

(1) Consulting Fees

(2) Retired 15 October 2012

Except as indicated above, members of the Executive serve on an honorary basis.

During the year the Committee has paid insurance premiums for cover in respect of Professional Indemnity and Directors and Officers Liability Insurance.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the Committee is reimbursed such legal fees and expenses as a first priority out of any award or settlement.

Notes to the Financial Statements

For the year ended 31 December, 2013

28 Auditor's remuneration

	2013 \$	2012 \$
Amounts received or due and receivable by Ernst & Young Australia for:		
An audit of the financial report of the Committee and other associated entities.	111,755	114,781
Other services in relation to the Committee and other associated entities.	5,150	13,408

In accordance with the AOC published Audit Committee Charter it is believed that the non-audit services provided are in the nature of compliance assurance and as such the existing knowledge of the statutory auditor brings insight and synergy to the Committee without impacting the actual or perceived independence of the quality of the auditor's ongoing assurance engagements.

29 Financial instruments

The Committee's accounting policies, terms and conditions in relation to financial assets and liabilities are included in the notes to the financial statements.

The Committee's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the statement of financial position.

The Committee from time to time enters into forward foreign exchange contracts to hedge certain receivables denominated in foreign currencies. The terms of these commitments have been up to thirty eight months. As these contracts are hedging firm receivables, any unrealised gains and losses on the contracts together with the costs of contracts, will be recognised in the financial statements at the time the underlying transaction occurs. There were no forward foreign exchange contracts as at 31 December 2013.

Fair values

All of the Committee's financial instruments are carried at fair value.

30 Financial risk management objectives

The Committee's principal financial instruments, other than derivatives, comprise bank loans, finance leases and cash and short term deposits.

The main purpose of these financial instruments is to raise finance for the Committee's operations.

The Committee has various other financial instruments such as trade debtors and trade creditors, which arise directly from operations.

The Committee also enters into derivative transactions, principally forward currency contracts. The purpose is to manage the currency risks arising from the Committee's operations.

It is, and has been throughout the period under review, the Committee's policy that no trading in financial instruments shall be undertaken.

The Committee's accounting policies in relation to derivatives are set out in Note 2(u).

The main risks arising from the Committee's financial instruments are liquidity risk, interest rate risk, foreign currency risk and credit risk. The Executive reviews and agrees policies for managing each of these risks and they are summarised below.

Notes to the Financial Statements

For the year ended 31 December, 2013

30 Financial risk management objectives (continued)

Liquidity risk

The Committee's primary liquidity risk arises from the uncertain timing of revenues from sponsorship and fundraising compared to the fixed nature of spending on programs and operations. The risk is managed through the maintenance of a \$10 million commercial bill facility.

Interest rate risk

The Committee's exposure to market risk for changes in interest rates relates primarily to the Committee's \$10 million floating rate commercial bill facility.

Foreign currency risk

As a result of significant sponsorship revenues being through the International Olympic Committee US\$ denominated worldwide TOP sponsorship program the Committee's revenues and balance sheet can be affected significantly by movements in the US\$ / A\$ exchange rate.

The Committee seeks from time to time to mitigate the effect of this structural currency exposure by using forward foreign currency exchange contracts to fix the amount receivable from future US\$ sponsorship payments and structuring programs and operations around these fixed A\$ levels of income.

At 31 December 2013 no forward US\$ foreign exchange contracts were held.

The Committee also has transactional currency exposures primarily to do with costs associated with attendance at Olympic Games. These exposures are managed through the purchase and holding of the relevant currencies forward exchange contracts and other appropriate measures to meet known commitments.

Foreign exchange losses of \$19,959 (2012: Loss (\$54,365)) arose primarily due to the deterioration in the GBP / AUD rate compared to prior period. The funds in the GBP account were repatriated in January 2013.

Credit risk

The group trades only with recognised, credit worthy third parties.

In addition, receivable balances are monitored on an ongoing basis with the result that the Committee's exposure to bad debts is not significant.

31 Subsequent events

There have been no significant events subsequent to the balance date.

Notes to the Financial Statements

For the year ended 31 December, 2013

32 Contingencies

Guarantees

The Committee had the following guarantee at 31 December 2013:

- Bank guarantee of \$48,620 in respect of its leased premises at Atchison Street, St Leonards. The bank guarantee will be cancelled at lease expiry.

33 Going concern

The Committee plans its operations such that revenues and expenses match over the four year operating cycle which attaches to each summer Olympic Games. The Committee has received the support of the Foundation to ensure that sufficient funds are available to operate on this break even basis over previous quadrenniums. As a result of this support the Committee has positive equity as at balance date.

The Committee meets its day to day working capital requirements through a bank bill facility guaranteed by the Foundation. The Committee has prepared projected cash flow information for the year ending 31 December 2014. On the basis of this information the Executive consider that the Committee will continue to operate within the current facility agreed until its expiry on 31 December 2014, when the Committee's bankers will consider an extension.

Budgets for the 2016 quadrennium have again been prepared on a break even basis and based on this and the continued expected support of the Foundation the Executive believe it is appropriate to adopt the going concern basis in the preparation of these Financial Statements.

Statement by The Executive

For the year ended 31 December, 2013

In the opinion of the Executive of the Committee:

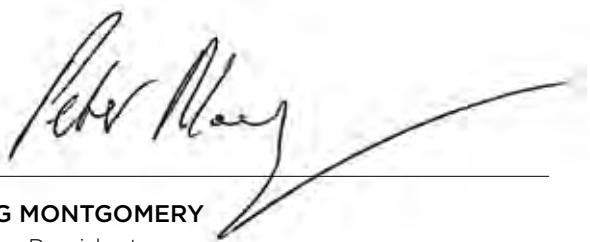
- (a) the financial statements and notes of the Committee as set out on pages 69 to 89 are drawn up so as to give a true and fair view of the Committee's financial position for the year ended 31 December 2013 and of their performance for the year ended on that date; and
- (b) the financial statements and notes have been prepared in accordance with the basis of accounting described in Note 2; and
- (c) there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they become due and payable.

This statement is made out in accordance with a resolution of the Executive.

Signed on behalf of the Executive at Sydney this 14 March 2014.



J D COATES
President



P G MONTGOMERY
Vice President

Independent audit report to members of the Australian Olympic Committee Incorporated



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Independent auditor's report to the members of the Australian Olympic Committee Inc.

We have audited the accompanying special purpose financial report of the Australian Olympic Committee Inc., which comprises the statement of financial position as at 31 December 2013, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Statement by the Executive.

Executive's Responsibility for the Financial Report

The Executive of the Committee are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the financial reporting requirements of the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution and is appropriate to meet the needs of the members. The Executive are also responsible for such controls as they determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive of the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the Australian professional accounting bodies.



Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of the Australian Olympic Committee Inc. as of 31 December 2013 and its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial report which describes the basis of accounting. The financial report is prepared to assist the Australian Olympic Committee Inc. to meet the requirements of the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution. As a result the financial report may not be suitable for another purpose.

A handwritten signature in black ink, appearing to read 'EY Lang'.

A handwritten signature in black ink, appearing to read 'Ernst & Young'.

Ernst & Young
Sydney
14 March 2014

A faint, horizontal grey line with very small, illegible text printed below it.

