



**PRESIDENT'S ADDRESS  
AUSTRALIAN OLYMPIC COMMITTEE  
ANNUAL GENERAL MEETING  
SATURDAY, 5 MAY 2012**

**2012 AUSTRALIAN OLYMPIC TEAM, LONDON**

We anticipate sending a Team of around 400 athletes – short of our Beijing numbers with women and men’s football and fencing failing to qualify and softball and baseball no longer on the sport program. They will be supported by around 300 coaches, medical (doctors, physios, massage therapists), sports scientist and other support personnel (although no more than 250 can be accredited at any time) for a total London delegation of around 700.

Through our Team Management Meeting and associated workshops for Section Managers, Media, Medical, Operations and Athlete Services last February, the AOC has taken every possible step to ensure our key Games personnel have the appropriate management skills and understand their responsibilities and obligations at Games time. These meetings, along with Head Coaches Forums and Medical Workshops conducted in collaboration with the AIS have enabled sports to share their collective learnings from test events and other competitions in London.

And more recently the AOC has conducted a series of one-on-one operational reviews with each sports section at the critical planning stages. One Year to Go and 100 days to go provided milestone dates for key people from the NFs and AOC to discuss in detail the operational plans for selection of athletes and officials, sport entries, accreditation, arrivals and departures, transport, freight, logistics, outfitting, accommodation, medical , recovery and anti-doping to ensure each section’s readiness for the Games.

In London our athletes will be assisted by four legends of Australian sport as Team Athlete Liaison Officers. John Eales and Steve Waugh (both part of previous Teams), Layne Beachley and Kieren Perkins are not only legends in their sports, but persons of the highest integrity and character and who share our Olympic values. They have already been providing great personal insight, support, mentoring and inspiration to our athletes and I know they will add to the excellence of our Team in London.

Last month we saw the AOC and adidas launch the 2012 Australian Olympic Team competition, training, delegation and village wear. Utilising the latest technology and fabrics we know our athletes will be both excited and proud wearing their green & gold apparel in London.

Late last year Speedo also launched its new technology swimsuits and while there are some issues identified by our swimmers, we are working with Speedo to address them.

And last night we shared with you the Opening Ceremony wear supplied by Sportcraft and Volley – feedback for which has been extremely positive.

Just how will our Australian team go, particularly in what we have dubbed “The Battle of London” against our traditional rival and host, TeamGB?

Last year I reminded you of the AOC’s annual benchmark studies in non-Olympic years by which we compare the international results in each of your sports with those of our rival NOCs, based on World Championships or best other Olympic comparisons. I pointed out that historically, our benchmark studies have shown a close correlation between pre-Olympic and Olympic year results for Australia (1999 – 60, 2000 – 58; 2003 – 50; 2004 – 49; 2007 – 44; 2008 – 46).

As you will note from the Australia v Great Britain scoreboard in 2012 (*see screen*), medals won by Australia declined from 42 to 35 and those won by Great Britain improved from 48 to 58, for a difference of -23 in 2011.

This left us in 8<sup>th</sup> position on the overall medal tally under our 2011 benchmark study among all NOCs, against our stated aim for London of top 5.

The outcome was excellent on the gold medal count, for which our stated aim is again also top 5, with Australia, Great Britain and Germany each winning 15 gold medals, placing us equal 4<sup>th</sup>.

In 2011 Australia medalled in 9 medal sports disciplines, compared to 19 at the Sydney Olympics and an average of 14.2 each year between 2001 and 2010. (*see screen*)

Among all NOCs Australia ranked equal 15<sup>th</sup> on this measurement in 2011. (*see screen*)

The London Olympics should provide a good indication of whether this is an aberration or indicative of a long term trend. I am sure we all hope it is the former.

In analysing these 2011 benchmark statistics there is certainly cause for optimism from the fact that our sports achieved 12 x 4<sup>th</sup> places against 11 by GB and 24 x 5<sup>th</sup> places against 12 by GB. A total of 36 x 4<sup>th</sup> and 5<sup>th</sup> places by Australia against 23 by GB. The task now is to convert as many of these as possible to medals and for the 35 who did, to medal again.

The task has been greatly assisted by the Australian Sports Commission’s (ASC) additional \$4.5 million “Green and Gold” targeted funding initiatives to NFs and individual athletes and for which I take this opportunity to thank the ASC on your behalf.

Finally, I know that you all join with me in wishing our Team, led by Chef de Mission Nick Green, his deputies, Kitty Chiller and Chris Fydler and Chief Operating Officer, Craig Phillips all the very best for a most successful and enjoyable Games.

I have no doubt that they will maintain the traditions and values of the Australian Olympic Teams that have preceded them and do us all proud.

## **IRREGULAR AND ILLEGAL BETTING IN SPORT**

There has been excellent progress both internationally, led by the IOC, and here, by the Australian Government in addressing the serious threat that

irregular and illegal betting poses to the integrity of sport since former Minister Mark Arbib and I separately focussed on the problem at last year's AGM.

In February 2012 the IOC held the third meeting of an international Working Group it established in March 2011 to address the problem, with Richard Eccles again making a lead contribution on behalf of the Australian Government.

The IOC Working Group approved a list of measures aimed at raising awareness, improving monitoring, intelligence and analysis, and strengthening or encouraging the adoption of legislation and regulations to combat the problem.

In June 2011, Australian, State and Territory sports ministers signed the National Policy on Match Fixing in Sport (the National Policy) and agreed on developing an early implementation plan which will require National Federations (NFs), as a condition for Commonwealth sports funding from 2012-2013, to adopt a code of conduct and disciplinary framework to deal with breaches.

On 30 September, all sports ministers endorsed an operational sports betting model which will allow NFs to apply to become a sports controlling body for betting on their sport and in turn enable them to enter into Integrity Agreements with betting agencies in relation to betting on their sport should they so wish. This will give NFs a right of veto over bet types, to negotiate a share of betting revenue and for information sharing with betting agencies.

In November 2011, the Australian Attorney-General supported the development of consistent national match-fixing offences with a maximum penalty of 10 years imprisonment for some offences and they are now working through for uniform legislation.

While impressed with the speed and resolve that our Governments are applying to this problem, I remain of the view that to be effective and for transparency Australian sport needs a national sports betting authority, independent of NFs. It needs to be given the necessary resources and powers, including to phone tap, subpoena and seize information and exemption from privacy legislation etc. On the other hand, our larger professional sports are satisfied that they are individually equipped to deal with their own problems. I respect that this is their call to make, as has the Australian Government. I just hope that smaller NFs with a problem can count on the ASC (on behalf of Government) to promptly carry out the necessary investigations, etc for which they are not resourced.

## **SENATE INQUIRY INTO THE BROADCASTING SERVICES (ANTI-SIPHONING) BILL 2012**

The IOC, as the sole owner of the global broadcast rights for the Olympic and Olympic Winter Games and the body responsible for allocating them in Australia was invited by the Senate Committee considering the Anti-Siphoning Bill to make a submission and for which they consulted with the AOC. The submission can be viewed on the AOC's website [olympics.com.au](http://olympics.com.au).

Broadcasting of the Olympic Games is the principal driver of the:-

- funding of the Olympic Movement and each Olympic Games;
- growth of the global popularity of the Olympic Games; and
- promotion of the Olympic Games and Olympic values.

The IOC pools the revenue it earns from broadcast rights around the world before distributing it among Games Organising Committees and the organisations the IOC supports. As well as being the principal source of funding for the organisation of the Games themselves, \$360 million of the 2005-08 broadcast rights revenue was distributed to your parent International Federations over this Olympic quadrennium and a similar amount to Olympic Solidarity in which all NOCs share (albeit with a significant weighting to those in developing countries).

In addition the broadcast rights revenue is the source of funding by the Olympic Movement of the World Anti-Doping Authority and the Court of Arbitration for Sport and the IOC's contributions to humanitarian projects including with the United Nations.

So, Olympic broadcast rights are important to all of us and on that basis the IOC (with AOC support) has strongly argued in its submission to the Senate Committee that:-

**1) Anti-siphoning laws are anti-competitive:-**

By effectively appointing the free-to-air television broadcasters to the powerful position as 'gatekeeper' of the television rights to listed sporting events, laws such as these operate to the commercial detriment of sporting organisations.

**2) There is no basis for concern about the migration of Olympic Games coverage away from Australian free-to-air television**

The IOC's broadcast policy is based on the Olympic Charter, which states, in part:

*"The IOC takes all necessary steps in order to ensure the fullest coverage by the different media and the widest possible audience in the world for the Olympic Games."*

The IOC submit that it should be free to give effect to the Charter when contracting to sell its rights to free-to-air television coverage of the Olympic Games in Australia, without the distorting constraints of an anti-siphoning regime.

The inclusion of the Olympic Games in the Australian anti-siphoning regime is founded on a misconceived assumption that, in the absence of regulation, coverage of the Olympic Games will migrate away from free-to-air television to subscription television, therefore depriving the Australian viewing public of 'free' coverage of the event. The Olympic Games have been broadcast extensively on Australian free-to-air television for many years. It is simplistic and wrong to believe that this occurs because of the existence of anti-siphoning laws.

In addition to its commitment to free-to-air television coverage of the Olympic Games in Australia, the IOC has no intention to reduce the number of hours of Olympic coverage in Australia, when compared with coverage during recent Olympic Games.

### **3) The criteria for listing should be clear**

The Bill provides that certain events may be declared, by way of legislative instrument, to be a Tier A or Tier B anti-siphoning event if, in the opinion of the Minister, the event should be available to the general public.

To promote certainty for all stakeholders, we say that, if the Olympics is to be included, the criteria for declaring events to be anti-siphoning events should be expressly detailed in the Bill.

### **4) All events in the Olympic Games should not be listed**

It is proposed that every event of the Olympic and Olympic Winter Games, after the 2012 Games, will be a “Tier B anti-siphoning event”.

The declaration of all events in the Olympic Games as anti-siphoning events is overbroad and excessive. Only some Olympic Games content should be included on any list of anti-siphoning events.

The list should be tailored to include ceremonies and reflect nationally significant sports and events forming part of the Olympic Games. These events should be identified in advance with the input of the IOC and the AOC.

The Olympic Games is one of a few broadcast events that generate much more content than can actually be aired: the events comprising each Summer and Winter Olympics comprise thousands of hours of live audio-visual coverage. The Summer Games generate up to 3,000 hours of live broadcasting content (including Ceremonies and all sports competitions) and the Winter Games up to 750 hours of live broadcasting content (including the Ceremonies and all sports competitions). It is patently inappropriate and unworkable for a free-to-air television network to broadcast all events, or even highlights of each event, in an Olympic Games, either within 4 hours or 24 hours of the event under the “must show” provisions.

By tailoring the list of anti-siphoning events in the Olympic Games we are confident that an appropriate balance can be achieved between the interest of the IOC, the International and National Federations and the Australian viewing public.

In summary, the IOC and AOC are committed to ensuring coverage of the Olympic Games on free-to-air television in Australia.

However we see a real risk that the anti-siphoning legislation, as currently drafted, will adversely impact on the commercial value obtained from licensing the Australian television rights to future Olympic Games and, in no small way, the income to Organising Committees to conduct the Games, the share to your IFs and Olympic Solidarity grants.

### **2012 AUSTRALIAN WINTER YOUTH OLYMPIC GAMES (WINTER YOG) TEAM, INNSBRUCK**

The AOC was represented by a Team of 13 talented young athletes in the inaugural Winter Youth Olympic Games (WYOG) held 13-22 January 2012 in Innsbruck, Austria. Our Team was most ably led by Olympic Champion, Alisa Camplin as Chef de Mission and with Fiona de Jong as Chief Operating Officer.

Performance highlights included bronze medals by Alex Fitch and Sharnita Crompton in snowboard slopestyle and the ice hockey Individual Skills Challenge respectively. These medal performances, eight top 10 results and many personal bests reflect the talent, confidence and commitment of these young athletes as they progress to success in future Olympic Teams.

For more details I refer you to pages 25-26 of the AOC Annual Report.

The next edition of the Winter Youth Olympic Games will be held in Lillehammer, Norway in 2016.

### **2013 AUSTRALIAN YOUTH OLYMPIC FESTIVAL**

Looking beyond London, the 6<sup>th</sup> edition of the Australian Youth Olympic Festival will be held in Sydney from 16 -20 January 2013.

The Festival's multi-sport program will be comprised of 17 sports including golf and rugby 7's (in advance of their introduction to the Olympic program in Rio 2016). And following the success of the event at the Singapore Youth Olympic Games, basketball 3on3 (or "street basketball") will feature to reflect the vibrancy and youthful nature of this event.

We anticipate 1,800 athletes and 600 team officials from 30 nations will participate.

Combined Oceania will field their largest delegation to date, with 96 athletes. In addition, we anticipate the representation from individual Fiji, Samoa and Tonga will be the strongest yet, with teams in men's and women's rugby, for a total of 72 athletes. As the event continues to grow in international status, we are expecting teams of greater than 100 from China, New Zealand, Great Britain and Japan. And for the first time we will welcome athletes from the 2016 Olympic Games host, Brazil, which is planning to send about 70 athletes.

Again, I thank participating NFs for your continuing support of the Australian Youth Olympic Festival. We are convinced that it is a very worthwhile multi-sport experience for the best of our young athletes.

### **OLYMPIC WINTER INSTITUTE OF AUSTRALIA (OWIA)**

OWIA Chairman, Geoffrey Henke has continued his extraordinary efforts in securing much needed infrastructure for Australia's winter sport athletes. Following on from the Icehouse in Melbourne which opened during 2010, the 50 x 33m swimming pool component of the National Water Jump Training facility at Chandler in Brisbane was completed in March. The national age swimming championships was held there over Easter and diving and water polo have made good use of the additional training opportunities. The ski jumps are under construction and will be ready for our athletes by November.

Geoffrey is now working on his next challenge, the development of a half pipe snowboard and skiing facility at the Perisher resort. Plans are well developed, and the ASC agrees that this piece of infrastructure will make a big difference in the preparation of our athletes.

During recent competitions in the northern hemisphere, a number of young Australian athletes in a variety of different winter sports, were successful in international competition for the first time.

Aerial Skier Laura Peel became the fifth Australian to win a World Cup aerial skiing event. In only her second season, Laura finished the winter ranked 4<sup>th</sup> in the world.

AIS Skeleton athletes Emma Lincoln-Smith and Lucy Chaffer both won their first World Cup.

Seventeen year old 2010 Olympian, Britteny Cox became the first Australian woman to medal at a World Cup mogul skiing event.

In snowboard cross, 16 year old Jarryd Hughes was 2<sup>nd</sup> at the Junior World Championships, 18 year old Daniel Morrissey finished 4<sup>th</sup> and 18 year old Belle Brockoff finished in the top 10, after qualifying 4<sup>th</sup>.

Our Olympic Champions, Lydia Lassila, Dale Begg-Smith and Torah Bright will join our other leading winter athletes in Sochi for a busy schedule of Test events on the Olympic venues from January through to March, 2013.

#### **2014 AUSTRALIAN OLYMPIC WINTER TEAM, SOCHI**

As I reported last year, the AOC Executive has appointed Ian Chesterman to the role of Chef de Mission of the Australian Team for the fifth time. AOC Secretary General Craig Phillips and OWIA CEO Geoff Lipshut join Ian on the 2014 Team Executive.

Yesterday, the AOC Executive endorsed the Strategic Plan for the participation of the Team in Sochi. We also approved the Selection Criteria.

Following this meeting, a workshop will be conducted to outline key elements of the Strategic Plan and the 2014 selection and nomination process.

With the inclusion of the new events on the Sochi 2014 competition program it is estimated that the Australian Team will exceed 50 athletes, making it the largest to represent Australia at an Olympic Winter Games.

It will also be one of quality. Based on performances over recent years and considering some of our emerging winter talent, the AOC Executive believes the performance objective of placing in the top 15 nations in total medals and winning medals in more than the two disciplines in which our athletes won medals in Vancouver is achievable. We were 18<sup>th</sup> in Vancouver.

The Organising Committee – SOCHI 2014 is making solid progress in its preparations for the Games. It enjoys strong support from the Russian Government with President Vladimir Putin actively involved.

Our Team Executive visited Sochi last June and were impressed by the pace and scale of the infrastructure development being undertaken.

## **OLYMPIC EDUCATION**

The AOC Education Program continues to grow at pace. Currently we have 14,800 members (teachers) registered which means we are working with schools across Australia.

Our focus is primarily on-line, with Olympians sharing their life stories with children using web video conferencing in Chat to a Champ sessions. The technology allows us to reach schools in the outback and remote areas where we would not normally travel. Recently we visited online Canteen Creek School in the Northern Territory. Olympic Champion, rower David Crawshay spoke with 3 indigenous primary school students and their teacher. They chatted for 25 minutes and the kids loved it. They had never done anything like this before.

Kim Crow, Amber Halliday, Amy Hetzel and Sam Riley have spoken to much bigger audiences in other schools in the first term of this year and I thank all the Olympians who give their time freely to be part of the program.

Chat to a Champ has been expanded for the London Olympics with daily sessions in the 15 days leading up to the Opening Ceremony and during the Games from London when we will be reaching as many as three schools at once.

As part of the Village Art Program, 2,000 drawings and paintings from 60 schools across Australia are on their way to London to decorate the athlete's apartments in the Olympic Village. Other schools are creating videos supporting our Team as part of Cheer for a Champ and Channel Nine will play some of them.

We are involving schools at every opportunity, we are reaching out to children, and sharing the Olympic values and ideals. On our website we are promoting 60 new Primary and Secondary cross-curriculum lessons themed on the London Games. They are designed for teachers to simply go to the website and download the lessons for their students. In this way the youth of Australia can feel part of London 2012.

## **PRIME MINISTER'S OLYMPIC CHALLENGE**

The London 2012 Olympic and Paralympic Games provide a special opportunity to inspire Australians, particularly young Australians, to be more active and play sport.

The Australian Government, the AOC and the Australian Paralympic Committee has developed the Prime Minister's Olympic Challenge and Prime Minister's Paralympic Challenge to leverage the publicity for sport in the lead-up to and during the two Games.

The challenges are aimed at encouraging primary school-aged children to get active, have fun and participate in sport from 28 May 2012 until the conclusion of the Olympics and Paralympics respectively.

The Prime Minister's Olympic Challenge is a sporting challenge, based on accumulated activity time and the number of sports children undertake. Schools, after-school care centres, sporting organisations and individual children will have the opportunity to participate in the Prime Minister's Olympic Challenge.

All 26 Olympic sports (as well as golf and rugby union) have a dedicated resource page on the Challenge website with a history of their sport, Olympic results, an ambassador (with photo/video and inspirational quote) and three suggested activities, aligned to the particular sports, that participants can enjoy. There has been close consultation with NFs to develop their sport pages and activities.

All participants will be able to earn a gold, silver, bronze or participation certificate. And they may even get the chance to meet one of their sporting heroes or win prizes.

After the Challenges conclude, Australian primary school-aged children will be encouraged to join a sporting club and directed to the Australian Sports Commission's updated "find a club" website: [www.ausport.gov.au/findaclub](http://www.ausport.gov.au/findaclub).

Registrations are now open, with the Prime Minister's Olympic Challenge beginning on 28 May 2012.

Kitty Chiller has developed and is managing the implementation of the Challenges, in addition to her regular duties at the Sports Commission (and her volunteer role as Deputy Chef-de-Mission of our London Team).

#### **AOC ATHLETES' COMMISSION**

Yesterday the AOC Executive enjoyed a constructive joint meeting with the AOC Athletes' Commission as we do once a year. I would like to thank the Chair of the Athletes' Commission, James Tomkins, Deputy Chair Trent Franklin and other summer Olympic members Natalie Cook, Grant Hackett, Angela Lambert, Chantelle Newbery, Jenny Owens, Clint Robinson and Libby Trickett for their contribution to the Athletes' Commission over the past four years. They and our two winter Olympians Paul Murray and Jenny Owens have formed a particularly passionate and effective Commission that has made a valuable contribution to the AOC Executive on a wide range of issues. Be assured, we valued their input on all matters as we have the contributions of James and Trent at our regular meetings.

The election of the next Athletes' Commission will occur in London where eight new members will be elected to join our two winter Olympians. A letter detailing the eligibility requirements and nomination process was distributed to NFs in January, and I encourage NFs, as your athletes are selected, to identify athletes to be nominated for election to this Commission.

To be eligible an athlete must:-

- be at least 18 years of age;
- be an athlete in the 2008 or 2012 Olympic Games;
- not have been sanctioned for a doping offence during his or her sports career; and
- be nominated by an athletes' commission of an NF that complies with the minimum requirements described in the AOC NF Athletes' Commission By-Law.

An NF may nominate more than one athlete for the elections, however, no more than one male and one female athlete from any one sport can be elected.

While nominations close at 5pm (London time) on 27 July 2012 – the day of the Opening Ceremony, we would prefer that they are completed before arrival in the Olympic Village to avoid unnecessary distraction at that time.

The Athletes' Commission and AOC Executive have nominated James Tomkins for the election to take place among the athletes in London for the IOC Athletes' Commission, and thereby membership of the IOC.

## **GENDER DIVERSITY**

With one year until our next elections, I again acknowledge that the gender balance of the AOC Executive is a long way short of ideal.

Put simply, and as set out in the extensive Corporate Governance Statement on Gender Diversity at page 64 of our Annual Report, while 46% of the athletes in the 2008 Olympic Team were females and won 58% of medals, and 50% of the athletes in the 2010 Winter Olympic Team were females and won 66.6% of medals, the current AOC Executive of 14 includes only two females (14%).

Last year you agreed with the AOC Executive's proposal to amend the Constitution to provide that from their next election in London the two Athletes' Commission representatives on the AOC Executive must be of a different sex.

Further improvement is in your hands.

## **AUSTRALIAN OLYMPIC FOUNDATION**

The stated investment objectives of the Foundation are to protect and grow the capital base whilst providing sufficient income and liquidity to provide a base distribution to the AOC toward its known commitments.

Since receiving the Sydney Olympic Games legacy of \$88.48 million (the legacy) in 2000, the AOF has now made cash distributions to the AOC of:-

- \$26.7 million for the 2001-2004 quadrennium
- \$28.5 million for the 2005-2008 quadrennium
- \$18.9 million in 2009-11
- \$1.6 million for the 1<sup>st</sup> quarter of this year

Total \$75.7 million

A further \$4.7 million for a total of \$25.2 million is budgeted to be received by the AOC from the Foundation over the 2009-2012 quadrennium and it is these quarterly distributions which underpin the AOC's financial independence and thus independence from Government.

I repeat my advice each year since the Foundation was established in 1996. The members and Board of the Trustee of the Australian Olympic Foundation - that is, the Australian Olympic Foundation Limited are the voting members of the Executive of the AOC from time to time. That being the case and being mindful that one of the purposes of establishing the

Foundation was to separate it from the day to day activities and control of the AOC, we have continued the practice of reporting separately on the Foundation's activities and results.

To that end, the 2011 Annual Report of the Foundation was circulated with the 2011 Annual Report of the AOC. It contains my Chairman's Review. A copy of my report to the Board of the Foundation at its meeting yesterday has been posted on our website and distributed today for your information.

## **MARKETING AND LICENSING 2009-2012**

Despite difficult economic times, the appeal of London as a destination, the heritage and rivalry of Australia with Great Britain and the promising outlook for the Team have created an unmatched environment for our commercial program. This has led to more sponsors and licencees coming on board and a high level of activation.

The outcome sees not only record revenue, goods and services secured to support our Team but also the promotion of Olympism and the Team's values throughout the country.

New sponsor signings in 2011 include mining giant Rio Tinto (cash), leading grocer Coles (cash), Kraft Foods (cash) with its stable of iconic brands including Vegemite, Pacific Brands Sport and Leisure through its Volley brand (cash and VIK) and, to manage our Olympic Athlete Career Program, global recruitment company Adecco.

In recent months, the AOC has signed a sponsorship agreement with vitamins supplier Swisse (cash) and business training specialist Rogen SI (VIK) for the current and 2013-16 quadrennia. We have renewed the sponsorship of winter apparel providers Karbon and XTM, and hospitality and Olympic ticketing experts CoSport for the next two quadrennia.

Last year I reported to you that the AOC had set a "stretch" target of \$38.8 million from sponsor income for this quadrennium. I can report that based on sponsorship signed to date and those pending final documentation and signing, the AOC has secured \$36.4 million.

These results are outstanding and testament to the hard work and dedication of our exclusive agent, Mike Bushell's Sports Marketing and Management (SMAM).

## **TEAM FUNDRAISING 2009-2012**

The State Olympic Councils (SOCs) have a fundraising target of \$6 million for the 2012 Australian Olympic Team Fund. All net proceeds from fundraising goes directly to supporting the preparation and participation of our Olympic Team.

Despite tough economic times, in excess of \$4.8 million has been raised to date. Pleasingly this includes \$1.9 million in contributions from State Governments to the Team Fund.

There are a number of major fundraising events still to happen across Australia during the lead up to London 2012, most notably the NSW Athlete Farewell Appeal Dinner on 16 May and the Prime Minister's Olympic Dinner on Olympic Day on 23 June in Melbourne.

The AOC is confident that through the tireless work of our SOCs and their respective Olympic Appeal Committees our fundraising target will be reached. We wish them well for the remaining fundraising events and thank them.

**JOHN COATES AC**  
President