



NEW SOUTH WALES OLYMPIC COUNCIL ANNUAL REPORT 2016



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The New South Wales Olympic Council is pleased to present the 2016 Annual Report.

NSW OLYMPIC COUNCIL 2016 ANNUAL REPORT

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CONTACTS

NEW SOUTH WALES OLYMPIC COUNCIL

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MISSION OVERVIEW

Australia enjoys an outstanding Olympic history. The heroic achievements of our athletes at every Olympic Games since 1896 are a source of pride for all Australians.

The Australian Olympic Team is the embodiment of our nation's hopes, dreams and desires. The Team links the faces and names of past and present athletes across boundaries of time and distance.

The Australian Olympic Movement promotes to the youth of Australia values which are not bound by place, creed or time. Values such as respect, aspiration and teamwork.

The Olympic Games provides Australia with the opportunity to compete against the world's best athletes in a competition that promotes a spirit of friendship, solidarity and fair play.

As proud custodian of the Olympic Movement in Australia the AOC and NSWOC are committed to promoting the Olympic ideals and values to all through sport.

MEMBERS OF THE EXECUTIVE

/ PRESIDENT

Helen Brownlee OAM

/ VICE PRESIDENTS

J. Doug Donoghue AM

Geoff Davidson

/ EXECUTIVE BOARD

Shane Alvisio

Peter Hadfield OAM

Peter Lozan OAM

Betty Moore

Carolyn Toh

/ EXECUTIVE DIRECTOR

James Edwards

/ EVENT MANAGER

Sarah Burston

2016 PRESIDENT'S REVIEW

Looking back over an Olympic Year is always filled with conflicting emotions. When Australian athletes achieved podium results in the Rio 2016 Olympic Games, we all basked in their reflected glory. We celebrated their sporting triumphs, were united in our national pride, and shared a heightened sense of community and national identity.

However, there were many of our athletes who competed with dignity and incredible courage, and caused heart-stopping moments as they attempted to realise their dream – only to find the elusive medal position just out of reach. It is those athletes who epitomised the real value of sport – much more than winning a medal. From their efforts, many will be inspired to take up sport and, through that sporting involvement, build socially inclusive communities. We saw some timely reminders that personal integrity, commitment, and rising up every time you stumble or fall can teach us valuable life skills which extend far beyond the sporting arena.

The Australian Olympic Team for Rio was made up of 422 athletes from 26 sports and supported by 346 officials in coaching, medical, performance and headquarters operations. For the first time 50.9% of athletes were female and 49.10% men. This was a young team with 42.5% under the age of 25 years, and 64.8% first time Olympians, which augers well for the future. Congratulations to all NSW athletes and officials – you were united as 'One Team', and made the Olympics what it is – an unqualified celebration of sport and noble sportsmanship!

Despite the negative press prior to the Rio Olympic Games, the host Organising Committee did an outstanding job, and even with severe budget restrictions managed to put on an outstanding Opening Ceremony. Once initial problems were overcome, the Olympic Village provided excellent accommodation, and in general, transportation of athletes and officials worked well. The training facilities and competition venues were well received by athletes and coaches, and all sporting events were conducted to a high standard.

In a fitting acknowledgement of our Rio Olympians, the NSW Governor His Excellency General, The Honourable David Hurley AC DSC (Ret'd) and Mrs Hurley, hosted a function at Government House, Sydney for the awarding of the official IOC Participation Pins and Australian Team Pockets from the Rio 2016 Olympic Games.

On the home front, the NSWOC Athlete Grant Program, introduced in 2014, exceeded expectations with over 400 applications – being a 200% increase from 2015. In 2016 five scholarships were awarded to athletes from Athletics, Canoe-Slalom, Cycling, Rowing and Volleyball. The success of this program has inspired the Executive to increase the number of grants to ten scholarships for 2017.

With respect to education we continued with online nomination forms for the Pierre de Coubertin Award, noting an increase in take-up by schools to reach 309 applications. This year we

held the Academy Day and Award Presentation after the Rio Olympic Games (23 September), and were delighted to involve the Olympians who shared their journeys with our students – our thanks to Lisa Darmanin (Sailing, Silver Rio 2016), Cameron Girdlestone (Rowing, Silver Rio 2016), Michelle Jenneke (Athletics, Rio 2016) and Stephanie Magiros (Snowboard Halfpipe, Sochi 2014).

Our Fundraising Committee, under the leadership of John Conde, worked diligently to come in with funds just short of our \$2.2m target for the Olympic Team Fund. They are to be congratulated for maintaining the pressure in a difficult financial climate. The Athlete Farewell Dinner held Wednesday 18 May, 2016 was an outstanding success, and enjoyed by all. To assist the Committee's efforts, the Executive agreed to transfer \$50,000 from term deposits to the 2016 Team Fund.

We are grateful for the financial support of the AOC and NSW Sport & Recreation for office administration and the conduct of our core programs, which has enabled so much to be achieved over the past year, particularly in the field of education. A special thank you to the AOC President, John Coates for his continuing support and the AOC staff who so generously assist NSWOC on a daily basis.

The work of the NSWOC relies heavily on the commitment of our member sports. The organisation of exemplary programs across the state is a credit to your personal commitment, along with the large number of volunteers who so cheerfully support your respective organisations in the delivery of sport. Your dedicated efforts enable so many athletes to realise their dreams, and we value your support.

It is with sadness that we acknowledge the passing of our Life Member, Norman May on 11 November, 2016. Norman was a national treasure, Olympic broadcaster and a perennial fundraiser for our Olympic Teams. He left us with many good memories and will be sadly missed.

In conclusion I acknowledge the efforts of our Executive Director, James Edwards, and Event Manager Sarah Burston, who have managed the Council's activities with cheerful professionalism, provided leadership for the other States, and athlete services for the AOC. My sincere thanks are also extended to the members of the NSWOC Executive, Doug Donoghue, Geoff Davidson, Shane Alvisio, Peter Hadfield, Peter Lozan, Betty Moore and Carolyn Toh, for their ongoing loyalty and valuable contribution to our work.

As we enter a new Olympic cycle, we look towards the 2018 Winter Games, PyeongChang, the 2018 Youth Olympics, Buenos Aires and the 2020 Olympic Games, Tokyo – whose three core concepts; Achieving Personal Best, Unity in Diversity and Connecting to Tomorrow provide a positive message for us all.



Helen Brownlee OAM
President

LIFE MEMBERS & ORDER OF MERIT RECIPIENTS

LIFE MEMBERS

- / Sir Harold Alderson KCMG MBE KStJ (d)
- / Sydney Grange AO OBE MVO (d)
- / William Young OAM MBE (d)
- / Doris Magee AM MBE (d)
- / Phillip Coles AM
- / Arthur Tunstall OBE (d)
- / John Coates AC
- / John Devitt AM
- / Norman May AM (d)
- / Clive Lee AM
- / Dawn Fraser AO MBE
- / Helen Brownlee OAM
- / J. Doug Donoghue AM

ORDER OF MERIT RECIPIENTS

- | | |
|---------------------------|-----------------------------|
| / Lionel Cox OAM (d) | / Bruce McHugh |
| / Keith Bowler OAM (d) | / Ken Page |
| / Stuart Alldritt OAM (d) | / Ralph Cashman OAM |
| / Dr Bill Webb OAM (d) | / Betty Moore |
| / Bob Elphinston OAM | / Robert Adby |
| / Alex Fulcher OAM MBE | / David Morgan Williams |
| / Jim Bosnjak OAM | / Andrea Webster |
| / John Treloar AM (d) | / Murray Rose AM (d) |
| / Pam Tye AM | / Lionel Lee |
| / Robert Lawton | / Carol Purdy |
| / Leslie Neal OAM | / Jim Hull OAM |
| / Kevin McCann OAM | / Carolyn Toh |
| / Frances Crampton OAM | / Glenn Tasker |
| / Ken Brown AM FCPA | / William (Bill) Ronald OAM |
| / Mike Fletcher OAM | / Helen Mantellato |
| / Phil Neat | / Gareth McKeen |
| / Luke Borreggine | / Victor Kovalenko OAM |
| / John Conde AO | / Matthew Dunn OAM |
| / Charles Turner | / Lynn Parker |

2016 EXECUTIVE DIRECTOR'S REVIEW

NSW accounted for roughly a quarter of our 422 athletes and the same for officials in our 2016 Australian Olympic Team. It is a testament to all NSW Olympic Sports and NSWIS for providing optimal training environments to allow our athletes to thrive.

Much has been written about the team's expectations and results from Rio. With 10,500 athletes at the Games and only 307 gold medals on offer, the maths is always a hurdle in itself. However, ALL our 422 Australian athletes have returned as Olympians. Australia field's one of the largest teams at the Olympic Games but compare the 422 to our population of 24 million, it is still an exclusive club.

Our Team was comprised of incredible people, great Australians, not all medallists. The ecstasy and the agony of a life time of preparation played out in the arenas of Rio for two weeks in August 2016 for all the world to see. The results are always mixed – some elation, some soul searching – that can last a life time.

It is not always the result that hooks us in, but the pursuit of excellence that inspires.

The NSW Olympic Council represents the AOC and promotes the Olympic Movement in New South Wales. The NSWOC is responsible for raising funds to prepare and send the Australian Olympic Team to the Olympic Games. It is also charged with supporting Olympians through the Olympians Club of NSW and the Olympians alumni activities.

For 2016 much of the year's focus was driving the preparation of the Olympic Team with the AOC's 'Road to Rio' culture and values program which continued in earnest. Three of the ten ASPIRE sessions took place in NSW: the first session being held at Narrabeen's Sydney Academy of Sport & Recreation to process the Rugby 7's Teams, another at NSWIS, Sydney Olympic Park to capture the Men's and Women's Water Polo Teams, and a third at Optus headquarters at Macquarie Park to capture the Australian Track & Field Team following their national titles. The events continued to build upon the #OneTeam cohesion, and the important 'processing' of important data for entry to the Olympic Games and onto the Australian Team (uniforming, media bio's). Our Team's preparation also involved multiple briefings for teams and NSWOC participated in NSWIS's Athlete Family & Friends briefings.

The NSWOC wishes to thank the many hundreds of generous supporters backing the Australian Olympic Team for Rio 2016. All money raised by the Team Appeal went to prepare and send our Team to Rio.

The Hon Mike Baird launched the Team Appeal in August 2014 with a donation of \$500,000. In the following years, the NSW Team Appeal hosted two major dinners in Sydney, 'One Year to Go' in 2015 and followed up with the 'Athlete Farewell Dinner' in May 2016. Along with the Hunter Olympic Dinner, the Carbine Club lunch and donations from the NSWOC's invested funds the NSWOC completed the quadrennium raising \$1.82 million for the Australian Olympic Team.

The NSWOC wishes to sincerely thank John Conde, Chair and Doug Donoghue, Deputy Chair, and the NSW Team Appeal Committee for their support of the campaign for Rio 2016, and Mike Rabbitt OAM for Chairing the Hunter Team Appeal Committee.

As is outlined in detail in the following pages, the NSWOC was very pleased to deliver Olympic Education with the Pierre de Coubertin Awards, to run our increasingly popular young Athlete Grant program, and finish off the Rio Team's Welcome Home community celebrations.

Our Olympians Alumni and the Olympians Club in NSW continue to be supported by the NSWOC with events and ad hoc opportunities with our sports.

Of note, following the Rio Olympic Games the NSWOC supported the AOC and the AOC's Athletes Commission in an important program to address Olympian's 'transition' from an athletic career to life after sport. An event was held in November at Qantas Centre for Excellence in Sydney for Olympians, particularly recently retired athletes. The event, and the program focusses on health and wellness and career advancement. The proliferation of this program is going to be a focus for the Olympic Movement, the AOC and the NSWOC moving forward into the 2017 – 2020 cycle.

The NSWOC acknowledges the dedication and commitments of the thousands of staff and volunteers comprising the NSW Olympic sports who drive critical participation and elite competition in Australia's largest state.

Our thanks are extended to the NSW Government and NSW Sport and Recreation, who for many years have supported the operations of the Council and donated much needed funds to the Team Appeal.

My thanks also extend to the AOC for its continual support of the NSWOC, and to Helen Brownlee OAM and NSWOC Board for their guidance. My special thanks go to our Event Manager Sarah Burston who, along with her duties with the AOC, has led multiple events and programs for NSWOC and continually driven innovation for the benefit of our business and athletes.

We look forward to building on all our programs in collaboration with NSW sports as we approach PyeongChang 2018 and Tokyo 2020.

A handwritten signature in black ink, reading "James Edwards". The signature is fluid and cursive, with the first name "James" being larger and more prominent than the last name "Edwards".

James Edwards
Executive Director

AUSTRALIAN OLYMPIC TEAM APPEAL (NSW)

The NSWOC completed the Rio quad raising \$1.82 million for the Australian Olympic Team. All funds raised went to prepare and send the Team to Rio.

HUNTER OLYMPIC DINNER

On 5 March 2016, the Hunter Team Appeal Committee, Chaired by Mike Rabbitt OAM hosted the Hunter Olympic Dinner at Wests Leagues. The Dinner raised over \$60,000 for the 2016 Team Appeal and reaffirmed the strong corporate and community support for the Australian Olympic Team in the Hunter.

Olympians present on the night included Ramone Cooper, Deputy Chair of AOC's Athletes Commission (Vancouver 2010), Herb Elliott AC MBE (Rome 1960, Gold Medallist, Athletics), Benn Harradine (Beijing 2008, London 2012, Rio 2016, Athletics), Will Ryan (Rio 2016, Sailing) and Scott Westcott (Rio 2016, Athletics)

CARBINE CLUB OLYMPIC LUNCH

The Carbine Club of NSW also hosted an Olympic Lunch on 29 April 2017 and donated \$50,000 to the Team. Chef de Mission, Kitty Chiller attended the lunch as well as Bronze Medallist Holly Lincoln Smith (London 2012, Rio 2016, Water Polo), Leilani Mitchell (Rio 2016, Basketball) and Jessica Thornton (Rio 2016, Athletics).



RIO 2016 'ATHLETE FAREWELL DINNER'

Following the One Year to Go dinner of 2015, a second successful major dinner took place on 18 May at Sydney's The Star. Hosted by AOC President John Coates AC and Australian Olympic Team Appeal (NSW) Chair John Conde AO, the Athlete Farewell Dinner raised over \$500,000 for the 2016 Team.

The dinner was attended by 700 guests and 70 Olympians, including many athletes aspiring for Rio. The Governor General Sir Peter Cosgrove inspired the audience, as did the Premier of NSW Mike Baird and Australia's most successful Olympian, Ian Thorpe OAM.



OLYMPIC EDUCATION

2016 PIERRE DE COUBERTIN AWARDS

The Pierre de Coubertin Award is granted by the AOC to senior students who are nominated by their school for displaying excellence in sport and importantly, demonstrating values that reflect the Olympic Movement. In 2016, New South Wales had a total of 309 Award recipients for the Pierre de Coubertin Awards.

This year the Olympic Academy was held at the New South Wales Institute of Sport (NSWIS) followed by the State Presentations at Netball Central, Sydney Olympic Park on Friday, 23 September 2016.

An outstanding group of Australian Olympians joined the Academy including, Rio 2016 Silver Medallists Cameron Girdlestone (Rowing) and Lisa Darmanin (Rio 2016, Sailing) and Rio Olympians Michelle Jenneke (Athletics) and Winter Olympian Stephanie Magiros (Sochi 2014 – Snowboard). Our Olympians shared their unique Olympic Journey's with students.

In the afternoon parents and teachers gathered at Netball Central where students were recognised at the State Award Ceremony. Having spent a full day with the 2016 cohort, the NSW Olympic Council was very impressed by the exceptionally high calibre of students who were nominated for this Award.

The State Presentation was attended by special guest Olympic bronze medallist Amy Hetzel (Beijing 2008, Water Polo), who presented each student with their Award and addressed the students, parents and teachers about her Olympic journey.

ROAD TO RIO: ERKO WALKATHON 2016

On Friday 20 May the NSWOC assisted in hosting a new event run by Erskineville Public School – a Road to Rio 'walk-a-thon'. The primary school in Sydney's Inner West staged the event to capture the Olympic spirit, promote the Olympic values and get fit. The school community were encouraged to wear pedometers for a month to cover the distance from the school to Rio. Prizes were awarded for students displaying the Olympic values of fair play, sportsmanship and 'for never giving up!' Students also created on a piece of artwork embodying Olympic values. This artwork was displayed in the Athletes' Hub in the Rio Olympic Village.

To mark the Walkathon, Olympians Daniel Kowalski (Swimming – Atlanta 1996, Sydney 2000), Jessica Thornton (Athletics – Rio 2016) and Stephanie Magiros (Snowboarding – Sochi 2014) visited the school for a special assembly and then participated in a walkathon around the school grounds.

The school was treated to another visit by Rio 2016 athletes. Tom Burton (Sailing – Rio 2016), Chloe Esposito (Modern Pentathlon – London 2012, Rio 2016), Cate Campbell (Swimming – Beijing 2008, London 2012, Rio 2016), Bronte Campbell (Swimming – London 2012, Rio 2016), Shannon Parry (Rugby 7's – Rio 2016), Kim Brennan (Rowing – Beijing 2008, London 2012, Rio 2016), James McRae (Rowing – Beijing 2008, London 2012, Rio 2016) and Cameron Girdlestone (Rowing – Rio 2016).



2016 NSWOC ATHLETE GRANT

In 2016 the NSWOC Athlete Grant Program continued to focus on providing opportunities and assistance with funding for the development of young 'up and coming' NSW athletes.

This year, the grant had an astonishing number of nominations with a total 358. Numbers have more than quadrupled since the program's inception in 2014.

Five athletes were selected to receive \$1,500 per recipient. 2016 grant recipients:

ATHLETE NAME	AGE	GENDER	SPORT
Samantha Peace	17	Female	Athletics
Kiara McKay	16	Female	Canoe Slalom
Harriet Hudson	18	Female	Rowing
Mikaela Stevens	17	Female	Volleyball
Mitchell Wright	16	Male	Cycling

There were some outstanding results from this year Grant recipients. Mitchell Wright who won Gold at the Australian Junior Cycling Championships and was selected as Team Captain for NSW Junior Track Cycling Championships.

Additionally, Mikaela Stevens was selected to attend the U19 Asian Youth Championships and the U20 South East Asian Games as a part of the Australian Junior Women's Program. This year Mikaela will be moving to Canberra to be a part of the new Volleyball Australia Women's Centre of excellence with 12 other athletes to train in a fulltime environment.

The program continues to focus on providing increased opportunities and assist with the funding for the development of young 'up and coming' NSW athletes. In 2017 the NSWOC will be increasing the grant distribution number from five to ten.

RIO 2016 OLYMPIC GAMES

The XXXI Summer Olympic Games in Rio was one of the most colourful and festive Games to date. For the first time in history the Australian Olympic Team was represented by more women than men. New South Wales was well represented in the Australian Olympic Team with 115 of our 422 athletes originating from this State.

The sport of rugby sevens made its Olympic debut in Rio, fresh from winning the nation's first ever World Series title. The Australian Women's Team moved through the competition undefeated before beating New Zealand 24 – 17 to win gold. The Aussie men managed eighth and Fiji claimed Olympic gold and their first Olympic medal ever.

Sailing was Australia's most successful sport in London and their success continued in Rio. New South Welshman, Tom Burton made an incredible comeback to put five places between himself and Croatia's Tonci Stipanovic to win gold. Additionally, Jason Waterhouse and Lisa Darmanin won silver in the Nacra 17 as did Mat Belcher and Will Ryan in the 470 class and Iain Jensen and Nathan Outteridge in the 49er.

One of the most unforgettable moments of the Games was New South Welshman, Chloe Esposito winning the modern pentathlon gold medal. Having finished 7th in London she was determined be on the podium in Rio.

Australia finished tenth on the medal tally, including 8 gold, 11 silver and 10 bronze medals.



RIO 2016 OLYMPIANS (NSW)

Ben St Lawrence	Athletics	
Benn Harradine	Athletics	
Brandon Starc	Athletics	
Dani Samuels	Athletics	
Ella Nelson	Athletics	
Jenny Blundell	Athletics	
Jessica Thornton	Athletics	
Madeline Hills	Athletics	
Michelle Jenneke	Athletics	
Ryan Gregson	Athletics	
Scott Westcott	Athletics	
Selma Kajan	Athletics	
Zoe Buckman	Athletics	
Damian Martin	Basketball	
Katie Rae Ebzery	Basketball	
Daniel Lewis	Boxing	
Shelley Watts	Boxing	
Ian Thomas Borrowes	Canoe/Kayak	
Jacob Clear OAM	Canoe/Kayak	
Ken Wallace OAM	Canoe/Kayak	Bronze Medal
Lachlan Tame	Canoe/Kayak	Bronze Medal
Naomi Flood	Canoe/Kayak	
Riley Fitzsimmons	Canoe/Kayak	
Amanda Spratt	Cycling	
Ashlee Ankudinoff	Cycling	
Rachel Neylan	Cycling	
Maddison Keeney	Diving	Bronze Medal
Melissa Wu	Diving	
Edwina Tops-Alexander	Equestrian	
Kristy Oatley	Equestrian	
Lyndal Oatley	Equestrian	
Shane Rose	Equestrian	Bronze Medal
Sue Hearn	Equestrian	
Alanna Kennedy	Football	
Caitlin Foord	Football	
Chloe Logarzo	Football	
Ellie Carpenter	Football	
Emily Van Egmond	Football	
Kyah Simon	Football	
Michelle Heyman	Football	
Tameka Butt	Football	
Marcus Fraser	Golf	
Blake Gaudry	Gymnastics	
Andrew Charter	Hockey	
Blake Govers	Hockey	
Casey Sablowski	Hockey	
Edwina Claire Bone	Hockey	
Emily Smith	Hockey	

Georgina Morgan	Hockey	
Glenn Turner	Hockey	
Grace Stewart	Hockey	
Mariah Williams	Hockey	
Matt Dawson	Hockey	
Simon Orchard	Hockey	
Josh Katz	Judo	
Nathan Katz	Judo	
Miranda Giambelli	Judo	
Chloe Esposito OAM	Modern Pentathlon	Gold Medal
Max Esposito	Modern Pentathlon	
Alex Lloyd	Rowing	
Cameron Girdlestone	Rowing	Silver Medal
Charlotte Sutherland	Rowing	
Genevieve Horton	Rowing	
Karsten Forsterling	Rowing	Silver Medal
Spencer Turrin	Rowing	
Alicia Quirk OAM	Rugby	Gold Medal
Ed Jenkins	Rugby	
Emma Tonegato OAM	Rugby	Gold Medal
Gemma Etheridge OAM	Rugby	Gold Medal
Henry Hutchison	Rugby	
John Porch	Rugby	
Lewis Holland	Rugby	
Nicole Beck OAM	Rugby	Gold Medal
Patrick McCutcheon	Rugby	
Sharni Williams OAM	Rugby	Gold Medal
Thomas Kingston	Rugby	
Iain Jensen OAM	Sailing	
Jaime Ryan	Sailing	
Jason Waterhouse	Sailing	Silver Medal
Lisa Darmanin	Sailing	Silver Medal
Nathan Outteridge OAM	Sailing	Silver Medal
Tom Burton OAM	Sailing	Gold Medal
Will Ryan	Sailing	Silver Medal
Blake Blackburn	Shooting	
Dane Sampson	Shooting	
Jennifer Hens	Shooting	
Warren Potent	Shooting	
Daniel Smith	Swimming	
David McKeon	Swimming	
Emma McKeon OAM	Swimming	Gold, 2 x Silver, Bronze Medal
Jacob Hansford	Swimming	
Jake Packard	Swimming	Bronze Medal
James Magnussen	Swimming	Bronze Medal
James Roberts	Swimming	Bronze Medal
Jarrood Poort	Swimming	
Jessica Ashwood	Swimming	Silver Medal
Matt Abood	Swimming	Bronze Medal
Thomas Fraser-Holmes	Swimming	
Hayder Shkara	Taekwondo	
Jordan Thompson	Tennis	

Sam Groth
 Thanasi Kokkinakis
 Aaron Royle
 Emma Moffatt
 Erin Densham
 Nicole Laird
 Aidan Roach
 Hannah Buckling
 Holly Lincoln-Smith
 James Stanton-French
 Joel Dennerley

Tennis
 Tennis
 Triathlon
 Triathlon
 Triathlon
 Volleyball
 Water Polo
 Water Polo
 Water Polo
 Water Polo
 Water Polo

John Cotterill
 Keesja Kaia Gofers
 Lea Yanitsas
 Mitch Emery
 Nicola Zagame
 Richie Campbell

Water Polo
 Water Polo
 Water Polo
 Water Polo
 Water Polo
 Water Polo



WELCOME HOME CELEBRATIONS

On 24 August 2016 Hangar 96 at Sydney airport was brought to life with hundreds of Olympians families eagerly anticipating the arrival of the Qantas charter flight carrying the Australian Olympic Team. The Prime Minister Malcolm Turnbull, alongside Qantas CEO Alan Joyce and Opposition Leader Bill Shorten greeted the Team. Over the following two weeks, celebrations continued in each state beginning in New South Wales at Admiralty House. His Excellency General the Honourable Sir Peter Cosgrove addressed the Team along with Chef de Mission Kitty Chiller and Closing Ceremony flagbearer Kim Brennan.

Following the celebration at Admiralty House Olympians travelled by ferry to the steps of the Sydney Opera House where a public reception was held. After a big day Olympians of past and present were invited to join the Rio 2016 Olympians at a function held by the Australian Olympic Committee at the Museum of Contemporary Art. Olympians also visited the Starlight Express Room at the Children's hospitals in Sydney and a local primary school whilst on tour in New South Wales.



RIO 2016 PIN PRESENTATION (NSW)

The presentation of the IOC Pin is an important and unique occasion for all Olympians. The Pin serves as reminder of the athlete's participation in the Olympic Games.

The New South Wales Olympic Council was delighted that His Excellency General the Honourable David Hurley AC DSC (Ret'd) Governor of New South Wales and Mrs Linda Hurley were available to host the Official Presentation of the Olympic Participant Lapel Pins for the athletes of the XXXI Olympic Games in Rio de Janeiro 2016 at Government House Sydney.

The Ceremony took place at Government House and was followed by a light reception on the lawns. Over 70 athletes and officials attended the event including Gold Medallist Chloe Esposito and members of the Gold Medal winning Rugby 7's Team.



OLYMPIANS CLUB OF NSW PRESIDENT'S REVIEW



Congratulations to the 2016 Rio Olympians who performed so admirably. For those athletes participating in their first Games, we welcome you to the Olympians Club.

An Olympians Club Dinner was held at a Brazilian Restaurant in Darling Harbour in celebration of those athletes about to compete in Rio. Warren Boyd (Swimming) who competed in the 1948 Olympic Games in London, joined with Olympians across all eras of Games, Winter and Summer to experience a little taste of Rio. With Brazilian cuisine, drummers and dancing girls, the night was a great tribute to the Rio Team and a wonderful reunion for the athletes.

Jo Carter (Figure Skating, 1998 & 2006) was the lucky winner of the raffle – an overnight stay on a luxury yacht on Sydney Harbour, thanks to the generosity of Olympians' Club Committee Member Matt Hayes (Sailing 1996).

The Olympians Club of NSW is organising a 'Family Fun Day at Luna Park' on Sunday 2 April. Save the Date and invite your family to what should be a fabulous day. Luna Park has kindly offered generous packages for adults and children. Further details will follow.

A big thank you to the NSW Olympians Club Committee as well as the Ambassadors for their efforts throughout the year.

A handwritten signature in black ink that reads "Peter Hadfield".

Peter Hadfield OAM
President
New South Wales Olympians Club

2016 TEAM PARTNERS AND SUPPLIERS



2016 TEAM PARTNERS & SUPPLIERS

PROUD TEAM PARTNERS



PROUD TEAM SUPPLIERS

AIRWEAVE | BUSHMAN | CONCIERGE BUSINESS TRAVEL | CRUMPLER |
GETTY IMAGES | ISENTIA | KARBON | ROGENSI | SANOFI | SPORTSCRAFT | TOMS |
XTM | ZHIK

olympics.com.au @AUSOlympicTeam     

2016 NSWOC MEMBER ORGANISATIONS

AFFILIATED SPORTS

ARCHERY

Archery Society of NSW
PO Box 54
PANANIA NSW 2213
www.archerynsw.org.au

ATHLETICS

Athletics NSW
PO Box 595
SYDNEY MARKETS NSW 2129
www.nswathletics.org.au

BADMINTON

NSW Badminton Association
PO Box 717
WILLOUGHBY NSW 2068
www.badmintonnsw.org.au

BASKETBALL

Basketball NSW
PO Box 198
SYDNEY MARKETS NSW 2129
www.nswbasketball.net.au

BOXING

Boxing Australia (NSW) Incorporated
PO Box 6232
SILVERWATER NSW 1811
<http://boxingnsw.org.au/>

CANOE / KAYAK

Paddle NSW
PO Box 6971
SILVERWATER NSW 2128
www.paddlensw.org.au

CYCLING

NSW Cycling Federation
PO Box 7209
BASS HILL NSW 2197
www.nsw.cycling.org.au

DIVING

Diving NSW
7 Clarence Street
TENAMBIT NSW 2323
www.divingnsw.org.au

EQUESTRIAN

The Equestrian Fed. of Aust (NSW) Inc
PO Box 7077
WETHERILL PARK BC NSW 2164
www.nsw.equestrian.org.au

FENCING

NSW Fencing Assoc Inc
GPO Box 1654
SYDNEY NSW 2001
www.nswfencing.org.au

GOLF

NSW Golf Association
PO Box 195
ARNCLIFFE NSW 2205
www.golfnsw.org

GYMNASTICS

NSW Gymnastics Assoc Inc
PO Box 190
NORTH STRATHFIELD NSW 2137
www.gymnsw.org.au

HANDBALL

NSW Handball Assoc Inc
PO Box 6471
SILVERWATER NSW 1181
www.nswhandball.com.au

HOCKEY

Hockey NSW Inc
PO Box 440
SYDNEY MARKETS NSW 2129
www.hockeynsw.com.au

ICE HOCKEY

NSW Ice Hockey Association
PO Box 3266
NORTH STRATHFIELD NSW 2137
www.nswicehockey.com.au

ICE SKATING

NSW Ice Skating Assoc
PO Box 3266
NORTH STRATHFIELD NSW 2127
www.nswisa.com

AFFILIATED SPORTS CONT.

ICE SPEED SKATING

Ice Speed Skating Association of NSW
PO Box 443
ROSE BAY NSW 2029
www.iceracingnsw.org.au

JUDO

Judo Federation of Aust (NSW)
PO Box 6441
SILVERWATER NSW 2128
www.judonsw.com.au

MODERN PENTATHLON

The Modern Pentathlon Assoc NSW
PO Box 3010
SOUTH YARRA VIC 3141
www.pentathlon.org.au

ROWING

NSW Rowing Assoc Inc
PO Box 1116
ROZELLE NSW 2039
www.rowingnsw.asn.au

RUGBY UNION

NSW RUGBY UNION
Locked Bag 1222
PADDINGTON NSW 2021
www.nswrugby.com.au

SAILING

Yachting NSW
PO Box 684
DOUBLE BAY NSW 1360
www.nsw.yachting.org.au

SHOOTING

NSW Shooting Assoc
PO Box 393
TERREY HILLS NSW 2084
www.nswshooting.com.au

SNOW SPORTS

NSW Snow Sports Ltd
PO BOX 934
JINDABYNE NSW 2627
www.nswsnowsports.com.au

SWIMMING

Swimming NSW Ltd
PO Box 571
SYDNEY MARKETS NSW 2129
www.nsw.swimming.org.au/

TABLE TENNIS

NSW Table Tennis Assoc Ltd
PO Box 6952
SILVERWATER NSW 2128
www.ttsw.org.au

TENNIS

Tennis NSW
PO Box 6204
SILVERWATER NSW 1811
www.tennis.com.au/nsw

TRIATHLON

Triathlon NSW
PO Box 13
ALEXANDRIA NSW 1435
www.trinsw.org.au

VOLLEYBALL

State Volleyball NSW Inc
PO Box 6327
SILVERWATER NSW 2128
www.nswvolleyball.com

WEIGHTLIFTING

NSW Weightlifting Assoc
PO Box 90
CONCORD NSW 2137
www.nswweightlifting.com.au

WRESTLING

NSW Wrestling Assoc Ltd
PO Box 188
PLUMPTON NSW 2761
www.nsw.wrestli

RECOGNISED SPORTS

BASEBALL

NSW Baseball League
PO Box 63
MT DRUITT NSW 2770
www.nsw.baseball.com.au

DANCESPORT

Dancesport NSW
PO BOX 74
GEORGES HALL NSW 2198
www.dancesport.org.au

NETBALL

NSW Netball Association
PO Box 396
LIDCOMBE NSW 1825
www.nsw.netball.com.au

ORIENTEERING

Orienteering Association of NSW
PO Box 3379
NORTH STRATHFIELD NSW 2137
www.nsw.orienteeing.asn.au

SKATE / ROLLERSPORTS

Skate NSW
PO Box 122
CRANEBROOK NSW 2749
www.skatenewsw.org.au/

SOFTBALL

NSW Softball Assoc Inc
PO Box 210
ROOTY HILL NSW 2766
www.softball.net.au

SQUASH

NSW Squash Ltd
PO Box 211
THORNLEIGH NSW 2120
www.nsw.squash.org.au/

TENPIN BOWLING

Tenpin Bowling Association of NSW Inc
26 Shackel Ave
CLOVELLY NSW 2031
www.tenpin.org.au

UNDERWATER SPORTS

Australian Underwater Federation NSW
C/- PO Box 195
MENAI CENTRAL NSW 2234
www.auf.com.au

WATERSKI

NSW Waterski Associaton
PO BOX 427
SYDNEY MARKETS NSW 2129
www.waterskinsw.com.au

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2016

	NOTE	2016 \$	2015 \$
REVENUE	4(a)	239,301	237,353
EXPENSES	4(b)	<u>225,311</u>	<u>209,903</u>
SURPLUS BEFORE INCOME TAX		<u>13,990</u>	<u>27,450</u>
INCOME TAX EXPENSE		-	-
NET SURPLUS FOR THE YEAR		<u>13,990</u>	<u>27,450</u>
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>13,990</u>	<u>27,450</u>

The statement of comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

	NOTE	2016 \$	2015 \$
CURRENT ASSETS			
Trade and other receivables	5	380,527	365,589
Prepayments	6	2,896	2,486
TOTAL CURRENT ASSETS		<u>383,423</u>	<u>368,075</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	<u>-</u>	<u>-</u>
TOTAL NON-CURRENT ASSETS		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>383,423</u>	<u>368,075</u>
CURRENT LIABILITIES			
Trade and other payables	8	<u>1,358</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		<u>1,358</u>	<u>-</u>
TOTAL LIABILITIES		<u>1,358</u>	<u>-</u>
NET ASSETS		<u>382,065</u>	<u>368,075</u>
EQUITY			
Accumulated funds		<u>382,065</u>	<u>368,075</u>
TOTAL EQUITY		<u>382,065</u>	<u>368,075</u>

The statement of financial position should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2016

	NOTE	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
NET CASH FLOWS USED IN OPERATING ACTIVITIES	9	-	-
FINANCING ACTIVITIES			
NET CASH FLOWS USED IN INVESTING ACTIVITIES		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	2(g)	-	-

The statement of cash flows should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

	NOTE	2016 \$	2015 \$
TOTAL EQUITY AT THE BEGINNING OF THE YEAR		<u>368,075</u>	<u>340,625</u>
SURPLUS FOR THE YEAR	4	13,990	27,450
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>13,990</u>	<u>27,450</u>
TOTAL EQUITY AT THE END OF THE YEAR		<u>382,065</u>	<u>368,075</u>

The statement of changes in equity should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

(1) CORPORATE INFORMATION

The financial report of the New South Wales Olympic Council Inc. ('NSWOC' or 'Council') for the year ended 31 December 2016 was authorised for issue in accordance with a resolution of the Executive on 22 February 2017.

The NSWOC is an Association incorporated under the Associations Incorporation Act, 2009 of New South Wales and is domiciled in New South Wales.

The principal place of business is Suite 402, Level 4, 140 George Street, Sydney, NSW, 2000.

The nature of the operations and principal activities of the Council are that it acts to develop and protect the Olympic movement in the state of New South Wales in accordance with the Olympic Charter and the Constitution of the Australian Olympic Committee Inc. The NSWOC assists the AOC in raising funds for Australian athletes to prepare for and participate in Olympic Games; liaise with State Government, Departments and Institutes of Sports; assist the Olympians Clubs by providing administrative and personnel support; liaise with education authorities concerning the Olympic Movement, provide Olympic educational material when required and promote Olympism within the framework of sports.

(2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of preparation

This special purpose financial report has been prepared for distribution to the members of the Council to fulfil the Executive's financial reporting requirements under the Associations Incorporation Act 2009 of New South Wales and the Council's constitution. The accounting policies used in the preparation of this financial report, as described below, are consistent with the financial reporting requirements of the Associations Incorporation Act 2009 of New South Wales and the Council's constitution, and are, in the opinion of the Executive, appropriate to meet the needs of members:

- (i) The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.
- (ii) The Council is not a reporting entity because in the opinion of the Executive there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

The members neither hold equity in, nor are financial lenders to, the Council and their membership is pursuant to the Olympic Charter as well as the Constitution.

Accordingly, the financial report has been prepared in accordance with the Associations Incorporation Act 2009 of New South Wales and the Council's constitution, the basis of accounting specified by all Accounting Standards and Interpretations and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1031 'Materiality' and AASB 1048 'Interpretation and Application of Standards' which apply to all entities required to prepare financial reports under the Associations Incorporation Act 2009 of the New South Wales.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

(a) Basis of preparation con't

The Executive has determined that in order for the financial report to give a true and fair view of the Council's performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

(iii) The financial report is prepared in Australian dollars.

(b) Statement of compliance

Certain Australian Accounting Standards and Interpretations have recently been issued or amended but are not yet effective and have not been adopted by the council for the annual reporting period ended 31 December 2016. The Executive has not early adopted any of these new or amended standards or interpretations. The Executive has not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Council) and interpretations.

This special purpose financial report complies with Australian Accounting Standards as described above.

(c) Income and expenditure recognition

Income, with the exception of fundraising, has been brought to account on an accrual basis and if not received at balance date is reflected in the statement of financial position as a receivable. Income received at balance date that is in relation to future years is brought to account as unearned income. Expenses have been brought to account as incurred and any expenses incurred but not paid for at balance date are reflected in the Statement of Financial Position as creditors.

(d) Government grants

Government grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attaching conditions have been complied with.

(e) Fundraising

The NSWOC undertakes fundraising on behalf of the Australian Olympic Committee Inc ('AOC') and, as a result, all net fundraising revenue realised by the NSWOC is recorded directly in the financial statements of the AOC.

At 31 December 2016, the NSWOC had realised \$1,883,825 for the 2013 – 2016 Olympic Team Appeal (2015: realised \$1,153,620)

Net fundraising revenue is proceeds of fundraising less direct costs associated with fundraising.

(f) Income Tax

The NSWOC is exempt from Australian income tax.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

(g) Cash and cash equivalents

The NSWOC undertakes fundraising on behalf of the Australian Olympic Committee Inc. ('AOC') and, as a result all of the funds realised by the NSWOC are recorded directly in the financial statements of the AOC. At 31 December 2016 the NSWOC had no bank account and for administrative purposes all cash transactions are processed by the AOC and the net cash position is reflected in a net receivable account at year end (refer Note 5).

(h) Trade and other receivables

Trade receivables, which generally have 30 – 90 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectable amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

(i) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a straight line method over their estimated useful lives ranging from 3 to 5 years from the date of acquisition.

Impairment

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets are written down to their recoverable amount.

The recoverable amount of plant and equipment is the greater of fair value less costs to sell and value in use. Value in use is the depreciated replacement cost of an asset when the future economic benefits of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the NSWOC would, if deprived of the asset, replace its remaining future economic benefits.

Impairment losses would be recognised in the Statement of Comprehensive Income.

(j) Trade and other payables

Expenditure is brought to account on an accruals basis. Any expenses incurred but not paid for at balance date are recorded as payables on the Statement of Financial Position.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

(k) Interest

'Interest paid' and 'Interest received' are not classified in the Statement of Cash flows as NSWOC has no bank account. Interest recorded and applied in the Statement of Comprehensive income has been received by the NSWOC, based on deposits held by the AOC on behalf of the NSWOC. Interest is recorded when received and used in the general operations of the NSWOC.

(l) Employee benefits and expenses

(i) Wages, salaries, annual leave and long service leave

Expenses for wages and salaries, including non-monetary benefits, annual leave and long service leave, are recognised when the wages are paid or payable, benefits are received or leave is accrued and are measured at the rates paid or payable.

(ii) Superannuation

The Council contributes to the AOC group employee superannuation scheme as well as any authorised employee superannuation scheme chosen under Superannuation Legislation Amendment (Choice of Superannuation Funds). Contributions on behalf of employees are based on various percentages of gross salaries and are charged against the statement of comprehensive income when due. All employees in the group employee superannuation scheme are entitled to benefits on retirement or permanent disability. Benefits are payable to nominated beneficiaries on death.

(3) SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

In applying the accounting policies the NSWOC evaluates judgements, estimates and assumptions based on experience and other factors, including expectations of future events. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to the NSWOC. Actual results may differ from the judgements, estimates and assumptions.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 \$	2015 \$
(4) REVENUES AND EXPENSES		
(a) Revenue		
NSW Government General Operations Grant	45,000	45,000
AOC Administration Grant	150,000	140,000
AOC Special Grant	34,650	40,320
Interest Income	2,396	2,469
Affiliation Fees	3,273	2,773
AOC Grant PDC	-	1,800
Olympians Club	3,982	4,991
TOTAL REVENUES	239,301	237,353
(b) Expenses		
Salaries and wages	138,180	117,673
Office expenses	3,101	5,485
Office equipment expense	-	378
Functions, meetings and travel	15,518	11,341
Memorabilia	308	1,595
Pierre de Coubertin Awards	6,722	7,879
Olympians Club	3,982	8,052
Gift to Australian Olympic Team Fund	50,000	50,000
Athlete Grants	7,500	7,500
TOTAL EXPENSES	225,311	209,903
NET SURPLUS	13,990	27,450

The Australian Olympic Committee has undertaken to provide the NSWOC with an annual grant (remitted quarterly) which will be based on an independently determined rate of return that exceeds the rate of inflation by the average bond yield over rolling four year periods.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 \$	2015 \$
(5) TRADE AND OTHER RECEIVABLES		
Debtors	46,437	45,531
Due from Australian Olympic Committee Inc	334,090	320,058
	<u>380,527</u>	<u>365,589</u>
(6) PREPAYMENTS		
Prepayments	2,896	2,486
	<u>2,896</u>	<u>2,486</u>
(7) PROPERTY, PLANT AND EQUIPMENT		
Plant and equipment		
At cost	5,575	5,575
Provision for depreciation	(5,575)	(5,575)
	<u>-</u>	<u>-</u>
(8) TRADE AND OTHER PAYABLES		
Sundry creditors	1,358	-
	<u>1,358</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 \$	2015 \$
(9) STATEMENT OF CASH FLOWS RECONCILIATION		
Net Surplus	13,990	27,450
Depreciation	-	-
<i>Changes in assets and liabilities:</i>		
Decrease / (Increase) in receivables and prepayments	(15,348)	(27,256)
Increase / (Decrease) in liabilities	1,358	(194)
NET CASH FLOWS (USED IN) / FROM OPERATING ACTIVITIES	-	-

(10) SEGMENT INFORMATION

The NSWOC acts to develop and protect the Olympic movement in the state of New South Wales in accordance with the Olympic Charter and the Constitution of the Australian Olympic Committee Inc. and to actively promote the fundamental principles of Olympism within the framework of sports. The NSWOC operates wholly within New South Wales.

(11) RELATED PARTY DISCLOSURES

The members of the Executive during the financial year were:

Helen M Brownlee OAM	President
J Doug Donoghue AM	Vice President
Geoff Davidson	Vice President
Shane Alvisio	Executive
Peter Hadfield OAM	Executive
Peter Lozan OAM	Executive
Carolyn Toh	Executive
Betty Moore	Executive

James Edwards is the Executive Director

The NSWOC is provided with the use of office premises and facilities at no charge from the Australian Olympic Committee Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

(12) KEY MANAGEMENT PERSONNEL

Compensation of Key Management Personnel for NSWOC activities related to the following categories only:

	2016 \$	2015 \$
Short-term employee benefits	41,096	41,096
Post-employment benefits	3,904	3,904
	<u>45,000</u>	<u>45,000</u>

Apart from the Executive Director, Members of the Executive serve on an honorary basis for no remuneration.

(13) AUDITOR'S REMUNERATION

Costs for the audit of the NSWOC are borne by the Australian Olympic Committee Inc.

(14) GOING CONCERN

The financial statements have been prepared on a going concern basis.

The Council's ability to continue as a going concern is dependent on receiving ongoing support from the Australian Olympic Committee Inc. and government grants. The Executive has prepared a forecast for the 2017 year which indicates the Council will be able to meet their financial obligations as and when they fall due.

On that basis the Executive believe it is appropriate to adopt the going concern basis in the preparation of these financial statements.

STATEMENT BY THE EXECUTIVE FOR THE YEAR ENDED 31 DECEMBER 2016

In the opinion of the Executive of the Council:

- a. the financial statements and notes of the Council as set out on pages 1 to 12 are drawn up so as to give a true and fair view of the Council's financial position for the year ended 31 December 2016 and of their performance for the year ended on that date; and
- b. the financial statements and notes have been prepared in accordance with the basis of accounting described in Note 2; and
- c. there are reasonable grounds to believe that the Council will be able to pay its debts as and when they become due and payable.

This statement is made out in accordance with a resolution of the Executive.

Signed on behalf of the Executive at Sydney this 22 February 2017.



HELEN BROWNLEE OAM
President



J DOUG DONOGHUE AM
Vice President

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEW SOUTH WALES OLYMPIC COUNCIL INC.

Independent auditor's report to the members of New South Wales Olympic Council Inc.

Opinion

We have audited the accompanying financial report, being a special purpose financial report of the New South Wales Olympic Council Inc., which comprises the statement of financial position as at 31 December 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the Statement by the Members of the Executive (the "Executive").

In our opinion, the financial report of the New South Wales Olympic Council Inc., for the year ended 31 December 2016 presents fairly, in all material respects, the financial position of the New South Wales Olympic Council Inc., and its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the Associations Incorporation Act 2009 of New South Wales and the Council's constitution.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the New South Wales Olympic Council Inc., in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of accounting and Restriction on Distribution and Reliance

We draw attention to Note 2 of the financial report which describes the basis of accounting. The financial report is prepared to assist the New South Wales Olympic Council Inc., to meet the requirements of the Associations Incorporation Act 2009 of New South Wales and the Council's constitution. As a result the financial report may not be suitable for another purpose. Our report is intended solely for the New South Wales Council Inc., and the Executive (collectively the 'Recipients') and should not be distributed to parties other than the Recipients. A party other than the Recipients accessing this report does so at their own risk and Ernst & Young expressly disclaims all liability to a party other than the Recipients for any costs, loss, damage, injury or other consequence which may arise directly or indirectly from their use of, or reliance on the report. Our opinion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEW SOUTH WALES OLYMPIC COUNCIL INC.

Responsibilities of the Executive for the Financial Report

The Executive of the New South Wales Olympic Council Inc., are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2009 of New South Wales and the Council's constitution and for such internal control as the Executive determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Executive are responsible for assessing the New South Wales Olympic Council Inc.'s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Executive either intend to liquidate the New South Wales Olympic Council Inc., or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

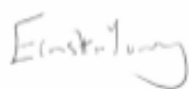
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the New South Wales Olympic Council Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive.
- Conclude on the appropriateness of the Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the New South Wales Olympic Council Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the New South Wales Olympic Council Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEW SOUTH WALES OLYMPIC COUNCIL INC.

We communicate with the Executive regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Ernst & Young, featuring the company name in a stylized, handwritten-style font.

Ernst & Young
Sydney
22 February 2017

AUDITOR'S DISCLAIMER REPORT TO THE MEMBERS OF THE NEW SOUTH WALES OLYMPIC COUNCIL INC.



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Sydney NSW 2000 Australia
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Fax: +61 2 9248 5959
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DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional financial information, being the attached Statement of Fundraising Financial Performance, has been compiled by the management of New South Wales Olympic Council Inc.

No audit or review has been performed by us and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than New South Wales Olympic Council Inc. may suffer arising from any negligence on our part. No person should rely on the additional financial information without having an audit or review conducted.

Ernst & Young
Sydney
22 February 2017

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STATEMENT OF FUNDRAISING FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 \$	2015 \$
Net Accumulated Surplus of fundraising	1,153,620	642,614
INCOME		
Athlete Farewell Dinner	860,564	-
Interest on funds	-	7,373
Hunter Regional Committee	86,591	4,955
One Year to Go Dinner	32,627	800,150
NSWOC Donation to Team Appeal	50,000	50,000
Carbine Club Donation	50,000	-
Donations	7,000	-
General Fundraising	2,255	-
	<u>1,089,037</u>	<u>862,478</u>
EXPENDITURE		
2015 One Year to Go Dinner	-	312,447
Athlete Farewell Dinner	323,798	28,471
Hunter Regional Committee	30,564	943
General Fundraising	4,470	9,611
	<u>358,832</u>	<u>351,472</u>
Net Surplus carried for the year	730,205	511,006
Net Fundraising Surplus Quadrennium	<u>1,883,825</u>	<u>1,153,620</u>