

Queensland Olympic Council

Annual Report 2012



QUEENSLAND
OLYMPIC
COUNCIL



Queensland Olympic Council Limited

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Queensland Olympic Council Limited

Chief Patron Her Excellency Ms Penelope Wensley AO
Governor of Queensland

Patron The Hon. Campbell Newman MP
The Premier of Queensland

Executive Board

President Richard Powell - BA, MBA, MAICD

Senior Vice President Ray Ebert

Vice President - Finance Trevor Beckingham - B.Bus (Acctcy), FCPA

Executive Director Michael Brierley - B.Comm, M.Mgnt, FISM (until 13 July 2012)

Secretary-General Trevor Beckingham (from 30 May 2012)

Executive Members Judy Hudson-Luxton - BHMS, Grad Dip.T

Michael Wenden AM MBE - B.Comm

Toby Jenkins - B. Comm

Natalie Cook OAM

Life Members

Ralph Beckingham OAM (2001)

Hector Cormie (1985) (*deceased*)

Barry Cheales OAM (2007)

VN (Norm) Gailey MBE (1986) (*deceased*)

Dr. Ian Jobling (2009)

Guerin Gardner OAM FCA (1993) (*deceased*)

GW 'Terry' Moessinger AM (1983)

Cecil Henderson (*deceased*)

Thomas Blue AM BEM (1986) (*deceased*)

Ruby Robinson AM MBE (1990) (*deceased*)

Judge Edmond Broad (1986) (*deceased*)

EG (Garry) Stephenson (1986) (*deceased*)

Michael Wenden AM MBE (2010)

AOC Delegate

Richard Powell

2012 Fundraising Committee

Chair: Matthew Hill Smith

Scott Agnew, Milan Holdings Group

Lisa Bennetts, Qantas Airways

Kylie Blucher & Les Hart, Nine Network Australia

Andy Georges, Il Centro Restaurant & Bar

David Gowdie, Carlton & United Breweries

Jim Grant, Treasury Wine Estates

Greg Hallam, Local Government Association of Queensland

Judy Hudson, Olympians Club of Queensland

Paul O'Loughlin, O'Loughlin Executive Search

Richard Powell, Queensland Olympic Council

Merit Award Recipients

Tom Anderson (2000)(*deceased*)
Duncan Armstrong OAM (1997)
Ralph Beckingham OAM (1990)
Trevor Beckingham (1997)
Tracey Belbin OAM (1998)
Deborah Bowman-Sullivan OAM (1998)
Steven Bradbury OAM (2003)
John Carew (2007) (*deceased*)
Barry Cheales OAM (1986)
Hilary Chessher MBE (1990)
Shirley Chessher (1986)
Natalie Cook OAM (2002)
Kim Cooper (2006)
Denis Cotterell (2011)
John Cuneo (1986)
Arthur Cusack (1993) (*deceased*)
Norma Fleming (1986)
David Fordham (2006) (*deceased*)
Jack Forrest (1986) (*deceased*)
Renita Garard OAM (2000)
Garry Gardner OAM FCA (1986) (*deceased*)
Andy Georges (2012)
Veronica Guiver (2007)
Grant Hackett OAM (2002)
Greg Hallam (2005)
Lorraine Hillas OAM (1998)
Stephen Hinchy (2010)
Stephen Holland OAM (1986)
Dr. Sue Hooper (2012)

John Humphreys (2001)
Dr. Ian Jobling (2000)
E. Joe King AM (1986)(*deceased*)
Laurie Lawrence (2008)
Ronald Leahy (1996) (*deceased*)
Dean Lukin (1998) OAM
Brian Macdermott (2001) (*deceased*)
Clover Maitland OAM (1998)
Norman May OAM (1998)
Marlene Mathews AO (2004)
Julie McDonald OAM (2005)
Steve McRoberts (2011)
Jennifer Morris OAM (1998)
Glynis Nunn-Cearns OAM (1999)
Susan O'Neill OAM (1997)
Kieren Perkins OAM (1999)
Samantha Riley OAM (2009)
Clint Robinson OAM (1997)
Ruby Robinson AM MBE (1986) (*deceased*)
Norbury Rogers (2004)
Danny Sheehan (2003)
Jon Sieben OAM (1997)
Dr. David Theile AO (1986)
Kim Tuckwell OAM (1998)
Scott Volkers (2010)
Dr. Karen Walduck (2009)
Michael Wenden AM MBE (1997)
Tracey Wickham MBE (1993)

De Coubertin Service Award

John Kane
Dr. Ian Jobling

Marlene Mathews AO
Trevor Beckingham (2005)

President's Report

As the sun sets on the London quad the Queensland Olympic Council (QOC) can reflect with pride on its achievements in supporting Australia's Olympic team, promoting the Olympic spirit and delivering Olympic themed programs across the state. Again Queensland athletes boxed well above their weight in London, as they have done for many Olympiads when compared to the rest of the country. Our attention must now turn to Sochi and Rio where Australia's finest athletes will again test skill and athleticism against the world's best. Many in the team will be Queenslanders.

Being an Olympic year, 2012 was a year where our efforts and focus was on preparations for London and the culmination of four years of fundraising. It was also a year of significant change to the administration of the QOC.

After respectfully putting fundraising on hold in 2011 to allow priority to the philanthropic needs of families and communities devastated by the floods, our fundraising efforts went into overdrive leading up to September. Over the year the various fundraising activities all produced outcomes that contributed to the QOC's quadrennium target. 100% of these funds went directly to the Australian Olympic Team, funding team preparation and participation in London. The tough Queensland economic climate in 2012 was impactful on all our events. It is humbling that the community holds the Olympic Team and its ideals in such high esteem that we continued to receive terrific support during the lead up to the games, especially on the back of the generosity shown to victims of the floods in the previous year. On behalf of all Queensland Olympians I thank the community for their ongoing contribution to the Olympic movement and our Olympic Team. I would like to particularly thank Matthew Hill-Smith and the members of the Fundraising Committee for their significant contributions over the four years leading up to the London Olympics. Without their energy and hard work we could never have contributed to the team fund at the level we achieved. The QOC is grateful to our partners, donors, volunteers and sponsors for their ongoing commitment. You are the team that supports the team and are part of every performance, every PB and every medal won in London.

Over the past 12 years as President, one of my proudest and most rewarding community activities has been the delivery of the of the Barron Pierre de Coubertin awards program. I know this sentiment is shared by all those involved on the QOC Board. QOC's Education Commission does a fantastic job delivering the program. Again in 2012 almost 200 schools participated in the awards program and awardees from around the state gathered at a gala ceremony in Brisbane in June to accept their awards personally. De Coubertin awardees are a remarkable group of talented Queenslanders who typify those attributes of courage, determination, resolve and resilience and demonstrate the Olympic values of participation, fair play and excellence. I congratulate all 2012 awardees on their achievements to date.

As flagged in last year's report the Queensland Government has reviewed its financial support of the QOC. All government funding of QOC programs has now ceased. Whilst we appreciate the challenging economic conditions, the QOC is firmly of the view that in an era of increasing obesity, declining physical activity levels and the resulting adverse community health outcomes, the cost benefit of such cuts is not in the long term community interest. We will campaign vigorously for the funding of activities and programs which support healthy lifestyles, using role models to promote positive community values, encourage fair play and give communities, in particular remote and regional communities, the opportunity to engage with Olympians through our community engagement and support programs.

Changes to our funding has necessitated significant changes to the administration of the QOC, including closing the QOC's leased office at Nathan and making the Executives Director's role redundant. I would like to thank and acknowledge Michael Brierley's contribution to the QOC over the past 7 years.

The QOC continues to receive modest ongoing financial support for our operations from the Australian Olympic Committee (AOC), who quite rightly deliver the bulk of their funding directly to athletes, teams, National Sporting Associations and the Olympic Team itself. With very generous philanthropic support, the QOC has now secured a four year tenancy agreement for premises in Milton and the office is staffed by a part-time employee.

The challenges ahead are many. As we have since the Berlin games in 1936, the QOC will not resile from its commitment to Queenslanders who are selected on Olympic teams nor our commitment to the community at large where we continue to play an important role in promoting positive community

values and inspiring future generations of Queenslanders to realise an Olympic dream. The QOC has and will continue to advocate on behalf of our members the importance sport plays in delivering social and health outcomes for all Queenslanders and is committed to promoting Olympic values and inspiring the youth of Queensland to engage in active, healthy lifestyles.

As I have said on many occasions the QOC could not function effectively without the support of our many volunteers, supporters and Olympians who give back to the community so others might have the opportunities afforded to them. The Olympic movement owes each and every one of you an enormous debt of gratitude for your contributions during 2012. I would like to thank you for your selfless contributions during the past year, in particular my fellow Board Members, our Fundraising Committee, Education Commission and to Ian and Veronica Guiver who have made enormous contributions to the Olympic movement over many years and filled the void when Michael left in August. Ian and Veronica have now stepped back from their volunteering due to health issues. The entire Olympic family extend our best wishes to Veronica and family as she faces the challenges ahead. Our hopes and prayers are with you.

Although Government support for QOC operations has now ceased our fundraising efforts have been generously supported by the Queensland Government who has assisted Queensland athletes on Olympic Teams through the Olympic Team Appeal for many years, including London. We have been buoyed by Premier Newman's commitment to ongoing assistance to the Olympic Team Appeal and thank him on behalf of all aspiring Queensland Olympians.

In closing, I believe after 12 years it is time to pass the baton on to someone else and I have elected not to stand again for President of the QOC. I have a deep passion for the Olympic movement and will continue to make a contribution in some form. I was very fortunate to have had the opportunity to realise my Olympic dream and my motivation has always been to put back time and effort so others could not only have a chance to dream but realise that dream.

During my Presidency, I have been grateful for the support of a team of equally motivated and committed people and my heartfelt thanks goes out to all for your work and contributions. There are many people to thank – the Education Commission, Ian Jobling and Kim Cooper; Fundraising Committees lead by Steve McRoberts and then Matthew Hill-Smith and our many volunteers. I would like to say particular thanks to the QOC Board members Trevor Beckingham, Ray Ebert, Natalie Cook, Judy Hudson, Toby Jenkins, Kim Cooper, Denise Boyd, Gary West-Bale, Nicole Pensko, Jeff Cheales, Barry Cheales, Joanna Roby, Susie O'Neil and Michael Wenden. The QOC has also been well served over my 12 years by a small dedicated team of staff. Ian and Veronica Guiver have been outstanding. As have Paul Mudge, Milly Wagstaff, Monica Klysz, Tanya Corbet and Michael Brierley. It seems a lifetime ago when the flame was extinguished at the Olympic Stadium in Sydney, or when 1200 revellers dined on the tarmac of Longreach Airport. It has been a rich and rewarding journey for me and I owe a debt of gratitude for the opportunity to be involved in organisation like the QOC.



Richard Powell
President

Secretary General's Report

It is with a degree of trepidation and pleasure that I present this report to you and it is a report that will be different in format to previous Executive Director and Secretary Reports.

I feel that it is imperative that this report record some of the detail as to the transition that has occurred to the QOC during the year under review. As reported to you last year we faced an uncertain future going into 2012 with the Queensland Government indicating that their administration funding that we received through the Department of Communities would cease. Early in the year we continued to meet with the government to try and secure ongoing funding as until they handed down their first Budget in September our fate was not sealed. We continued to lobby the Minister as late as July but all of our efforts were not successful and as a result our funding, which commenced in 1985 with \$10400, ceased on 31st December 2012. As a result of being unable to secure ongoing government support the Board held a number of meetings to look at alternative avenues of income that would enable the office and position of Executive Director to be maintained. The Board put in place a number of deadlines and as each one successively passed it became clear that the only course of action left open would be to terminate the staff and to mothball the office. This move was reluctantly taken and the services of Michael Brierley, the Executive Director were terminated on 13th July 2012. In order to try and retain a presence at least during the "Games" period we were able to secure the services of Rebecca ('Bec) Robertson for 10 hours a week through Board Member Natalie Cook. This was to try and maintain some services and attend to urgent administrative tasks. 'Bec was with us until the office was relocated late in the year.

It was during this time that Ian Guiver (QOC Executive Director 1994 – 2006) approached the Board with a proposal that would see him appointed as the Fund Raising Convenor. This offer was accepted by the Board and Ian was subsequently appointed as Fund Raising Convenor for the Rio quad. With no government funding the Board imperative was to preserve whatever capital it could and embarked on a significant cost cutting campaign to preserve whatever funds that we had. Ian set about securing new premises to try and reduce the outgoings of the QOC through rent and ancillary costs. He was successful in securing 4 years rent free accommodation at 69 Hale Street Brisbane in the premises of Brand New Media a commercial production company run by his brother Andrew. The QOC office was subsequently relocated from Nathan and 69 Hale Street is our current location. As a result of 'Bec not being in a position to make the move the Board determined that we were in a position to establish a part-time administrative position for 15 hours per week to assist with fund raising and administrative duties. This position was subsequently filled by our landlord agreeing to provide this support through Lisa Zoomers who would work in a shared role for them and the QOC. As a result this has meant that we can maintain a "full-time" presence. Subsequent to Ian Guiver being appointed to the position of Fund Raising Convenor he has been forced to resign due to the ill health of his wife Veronica (Office Volunteer 1994 – 2006, QOC Order of Merit recipient 2007) to provide support for her. Because Ian was working closely with his brother Andrew on some of the fund raising initiatives Andrew stepped into the breach and has subsequently been appointed in Ian's place.

The role of Secretary General has always existed within the organisation as an appointment by the Board. The position was amalgamated with the advent of the position of Executive Director in 2001 with the person in that position being appointed as Company Secretary/Secretary General on taking up the position. The last time Secretary General was not tied to the role of Executive Director was in 2001. The Board has had to reinstitute the separate role of Secretary-General as a result of the changes that have occurred.

The Board is steadfast in its resolve that we try to maintain as many of the services and initiatives with the reduced capacity as we can, outsourcing when and where necessary. Being the start of the quad we do have the opportunity to have a little bit of “down time” before the push towards the Rio Games in 2016 and it will be used wisely to refocus and reinvigorate the organisation for the challenges that lay ahead. We can achieve this with your understanding and support, and the dedication and commitment of your elected Board whilst we navigate this rough spot on our journey.

ADMINISTRATION REPORT

The biggest issue that I had in preparing this report is that I took over part way during the year and although I have been a member of the Board for a considerable time it has been more at a strategic level and not the operational level that I now find myself. As a result I am a little sketchy on some detail and only provide an overview of events earlier in the year and we really did cut back on activities in the latter part of the year. So here goes, with apologies to Michael Brierley if I do not reflect all of the activities that he undertook whilst still our Executive Director.

Our fundraising activities for the 2012 London Games Team continued in 2012 with the 9th Qantas Legends Golf Classic at Links Hope Island. The event has continued to grow in reputation and is arguably regarded by all as the best corporate golf experience on the calendar. Support for the event comes from many sectors including our wonderful organising committee, all the corporate supporters who kindly donate to the event, the Qantas Legends who donate their time to be the star attractions for the day and most of all, QANTAS Airways for their sponsorship. We look forward to our 10th anniversary event in 2013.

Our sincere appreciation must also be extended to the Premier of Queensland and the Queensland Government for their ongoing support of the 2012 Australian Olympic Team. Their commitment towards our Team Appeal demonstrates the great support that we enjoy from our State Government.

We would like to personally thank the numerous Olympians who kindly donated their time to be special guests at all our functions. To all the volunteers who gave their time to help us organise them, we thank you also, and to all the Olympic supporters who attended these events and dug deep in support of the Team Appeal, we thank you.

Our Fundraising Committee lead by Chair, Matthew Hill Smith continued to provide insightful strategic advice to assist with the delivery of our program. They were key to a successful Premiers’ Farewell Luncheon to our athletes in May. A number of the Committee indicating their availability for the Rio quad.

Throughout the year the office was active in supporting our Olympians off the field. We continued our London Learning lecture series. Delivered in conjunction with the ACE Department at the Queensland Academy of Sport we delivered a professional development workshop for the athletes on media skills to help in the development of them off the field.

Throughout the year we were also active in our Olympic education programs and in working with athletes to spread our key messages on the Olympic ideals and active healthy lifestyle choices.

During the year we had Olympian interaction experiences at school and community functions as well as supporting national programs such as Olympic Day with Olympian visits.

Our flagship education program, the Pierre de Coubertin Awards, was again a wonderful success with over 500 guests attending the Awards Ceremony in June. To all the hardworking Education Commission members and volunteers thank you for your continued effort in helping us promote the Olympic ideals through our education program. Our particular appreciation is also extended to Somerville House for hosting the Awards Ceremony again this year.

2012 again saw the QOC supported by some wonderful volunteers across all our operational areas. Outside of fundraising activities we had numerous volunteers assist us with the Pierre de Coubertin Awards and a number of students from south east Queensland universities undertake work experience placements with us.

We were again fortunate to have, during 2012, the ongoing support of both the Department of Communities and Department of Education and Training both of whose support has now come to an end.

It was with great pride that we saw a 410 strong Australian Team compete in the London Olympic Games from 27 July until 12 August 2012. Queensland's representation within the team was 104 athletes. From our 104 member contingent 34 Queenslanders won 12 Gold, 17 Silver and 17 Bronze Medals with many other outstanding performances. To recognise this success the public turned out to honour them at the Welcome Home Parade and Reception in Brisbane on 24th August. This event was jointly hosted by the State Government and the Brisbane City Council and we are indebted to them for their organising and hosting of this event. This was further backed up by numerous regional Welcome Home functions. This was also the first event that we had to organise post – Executive Director and we thank Ian and Veronica Guiver for their assistance in providing support for this event.

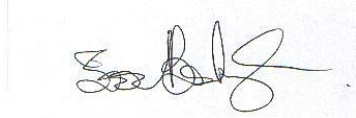
THANKS

Before I conclude I would like to pay tribute to a number of people who have made 2012 what it was. To Michael Brierley our Executive Director for the effort and support that you provided to the Council during your tenure. He had a hard act to follow when he took over from Ian Guiver and I believe he acquitted himself admirably in the role, leaving his own mark on the organisation. It was always recognised that post- Sydney it was going to become difficult, but I don't think any of us envisaged how tough it would become though. Michael continued to provide opportunities and sound guidance and advice to the Board up until his departure and for this we thank him.

I would also like to express my thanks to Ian, Veronica and Andrew Guiver for stepping into the breach when we were probably in our darkest hour, for helping us relocate and for giving us a new life, on which we can build a stronger future. To the staff at the AOC particularly the team led by Corporate Services Director Jocelyn Webb, who have provided much needed and welcome support to keep the whole thing running whilst we transition to our new "life" and we new chums learn the ropes. To 'Bec Robertson for taking us on for a short while and Lisa Zoomers who we threw in at the deep end, and she swam, and whom we haven't scared off yet despite what we throw at her. We have been on a steep learning curve but I think we are getting there.

Finally to the Board, thank you for having the confidence in entrusting me with this role and providing the support, enthusiasm and dedication to guide us through what has been a tumultuous year. Many of the Board have renominated to continue the journey, however Richard Powell our President has chosen to hand over the reins and we thank him for his guidance and leadership since 2001 when he took over the role, your counsel will be sorely missed.

2013 sees the start of a new era for the QOC, let the journey continue.

A handwritten signature in black ink, appearing to read 'Trevor Beckingham', written on a light-colored background.

Trevor Beckingham
Secretary-General

Education Commission Report

It is hard to believe that another Summer Olympics has come and gone in London 2012. The Games provided us with many breathtaking victories and inspiring sportsmanship, despite the cloud of controversy surrounding the performances (and behaviour) of some Australian teams.

A scan of those athletes that did excel however (and I'm not just talking about those that won a medal/s), will reveal individuals who connect with their wider community, as well as pursuing interests outside their sporting environment. These experiences go a long way to building skills for becoming a "better person" before being a "better athlete". Focusing on and keeping perspective on the former will in effect enhance the latter.

In Queensland we are fortunate to have a number of those athletes and organisations that gave freely of their time to connect with and support the QOC education initiatives in 2012. The following is a summary of the work conducted this year.

PIERRE DE COUBERTIN AWARDS

The Department of Education and Training was again a key supporter of this program in 2012. The Awards continued to align well with the Department's priorities for laying strong educational foundations so that every child and young person is well prepared for life success through learning and education.

The Awards continued to promote the importance of participation in sport and physical activity for the development of the individual. Subsequently there has been no greater time given the health status of our nation to identify and gather these outstanding recipients and leaders from around the State to assist encourage others to get involved and get active.

In 2012 198 secondary students were recipients of the Pierre de Coubertin Award (113 female and 85 male). Of these, 63% (125 students) attended the Awards ceremony. These figures equate to a 2.5% increase on 2011.

Nineteen (19) schools had participated every year since the Awards inception in 1995 with six (6) schools participating for the first time. The number of schools in Queensland having participated in the Awards since its inception increased 1.5% from 391 to 397.

Queensland Secondary schools continued to place a great deal of prominence and prestige on the Awards with many having established a Pierre de Coubertin Honour Board to recognise past recipients at their school.

AWARDS PRESENTATION CEREMONY

The Awards program culminated in an official Awards Presentation Ceremony held in Brisbane in June and was attended by students, teachers, principals, parents, family and friends, Olympians and various dignitaries across Queensland. Award recipients received a certificate signed by Mr John Coates AC, President of the Australian Olympic Committee, and an exclusive Olympic Pin. All original pieces of literary or artistic work submitted by the recipients were displayed at the ceremony with some exceptional poems incorporated into the presentation proceedings. Approximately 500 people attended the Ceremony held at the Performing Arts Centre, Somerville House, South Brisbane.

The Minister for National Parks, Recreation, Sport and Racing, The Hon. Steve Dickson MP, and Minister for Education, Training and Employment, The Hon. John-Paul Langbroek MP, were represented by the Assistant Minister for Sport The Hon. Tim Mander MP. Mr Mander gave a motivating speech before presenting each recipient with their certificate. Olympians Lara Davenport OAM (Swimming 2008), Yolane Kukla (Swimming 2012), Arnie Dickins (Judo 2012) and Paralympian Matthew Cameron (Athletics 2008, 2012) were interviewed on stage and afterward presented Award recipients with their Olympic pin.

STUDENT FEEDBACK

Every year, all recipients provide feedback on the Awards. In 2012, 39% of recipients (77) responded to an online survey emailed directly after the presentation.

The findings overwhelmingly confirmed that the majority of students felt that they had achieved a greater awareness about the fundamental aims of the Olympic Movement (87%) and an increased awareness of Pierre de Coubertin and his philosophy (90%). Furthermore 81% were inspired to continue participating in sport due to their involvement in the Awards.

Of those that responded, 67.5% had attended the Awards Ceremony. For these students the top 3 key highlights of the ceremony were:

1. Meeting and hearing the inspirational stories of the Olympians in attendance;
2. Being recognised for their own achievements and contributions; and
3. Meeting and hearing of the achievements of like-minded students.

As demonstrated in the following feedback, students valued their participation in the Awards:

- *The recognition given to myself and others, and hearing inspirational speakers who share the same passion as myself.*
- *That it made me think more about my position as a sportsperson, both on and off the field.*
- *Being recognised by my school for my achievements in sport and the arts, and for how I participate as a team member and inspire my team mates.*
- *Learning things that I previously had little knowledge about.*
- *Meeting the other athletes that have the same goal as myself.*
- *Hearing from all the past and present Olympians and hearing their story. Also it was good to see that there are other kids out there just like me who every day are striving to do their best and putting in all the hard work that goes with it.*
- *Becoming more aware of the fundamental values of the Olympic Movement and the ideals promote by Pierre de Coubertin*

In addition to survey responses, The Queensland Olympic Council received many positive comments and feedback from students and teachers about the ceremony.

OLYMPIC LEADERSHIP ACADEMY

Disappointingly we were unable to conduct an Olympic Leadership Academy prior to the Awards ceremony in 2012 due to a number of organisational changes and funding cuts. The decision to deliver this program will be determined on an annual basis and as funding and availability of resources permits.

LATCH-ON OLYMPIC THEMED EDUCATION RESOURCE

This resource gained momentum as the London Olympics and Paralympics loomed in 2012. The resource targeted primary/secondary school students with low-literacy levels and young adults with intellectual disabilities. It aimed to:

- Develop literacy skills;
- Promote and increase awareness of the Olympic Movement and its ideals
- Promote and increase awareness about the importance of physical fitness and healthy lifestyle choices; and
- Promote social and community participation.

A total of 16 resources were purchased and delivered to a range of special needs units and schools throughout Queensland (14), Western Australia (1) and New South Wales (1) in 2012.

Sale proceeds of the Latch-On Olympic Themed Resource assist in undertaking further research, and the updating of materials pertaining to forthcoming Olympic and Paralympic Games. Several of the Latch-On researchers will have the opportunity of promoting the Olympic/Paralympic resource materials when they visit the Republic of Ireland in May 2013, where the program will be expanded to make a total of twenty school sites across the country.

Special thanks must be again extended to the team from the University of Queensland Literacy and Technology Hands-On (Latch-On) Program in the School of Education and Dr Ian Jobling, Director, Centre for Olympic Studies. Thanks also to the Queensland Sports Foundation for funding the project. Without their ongoing support the development of this resource would not be realised.

For more information about the Latch-On Olympic Themed Resource please contact Ian Jobling (ianj@hms.uq.edu.au) or the QOC office if you wish to purchase copies.

CONCLUSION

During 2012 a succession plan was developed for the Education Commission to ensure that education activities of the QOC would continue to be enhanced and delivered into the future. I am pleased to announce that Olympian Lara Davenport OAM has accepted to co-Chair with me during 2013 before I step down from the position at the end of the year. Lara brings to the Commission some outstanding skills, youth and fresh ideas to invigorate the QOC education program and I look forward to working with her in 2013.

As with every year the education initiatives captured above would not be possible without the support of the many volunteers in our network. I thank them for their time and effort. Many thanks must also go to the Executive Director, Mr Michael Brierley who finished up in July. We have been very grateful for his tireless work in keeping on top of the many tasks and deadlines of the education initiatives. We wish him the very best for his future endeavours. Until next year.



Kim Cooper
Chair - Education Commission

The Olympians Club of Queensland – President’s Report 2012

Once an Olympian, Always an Olympian

The greatest asset the Olympic Movement has is YOU and your fellow Olympians

The objectives of the Olympians Club of Queensland are to promote Olympism by undertaking and supporting activities which will progress the Olympic movement across the state.

Being an Olympic Year, 2004 was exciting and we had many events we were able to attend and enjoy in the excitement of the lead up in assisting the QOC to fundraise and the homecoming parades and events that followed post the 2012 London Olympic Games. Some of the major events that occurred during the year were as follows:

International Olympic Academy , Greece , 16-30th June2012

Sara Carrigan (2004 & 2008 Dual Olympian – cycling) was selected to be the Australian Olympic Committee (AOC) representative to the International Olympic Academy. This is her report on her experience:

I was so honored and excited to be the representative of the Australian Olympic Committee (AOC) to attend the International Olympic Academy (IOA) from the 16th – 30th June 2012 in Ancient Olympia and Athens, Greece. I can honestly say it was two of the best weeks of my life with an absolutely amazing group of people from all around the world!

The Olympic Academy is just a stone’s throw from where the first Olympic Games were held in 776 BC in Olympia, the root of the Olympic spirit. As I wandered through the 2000 year old ruins of the stadium, the temples, baths, and statues, the soul and energy of Olympia reverberated right through me and I fell in love with this remarkable place.

With the aim of the IOA to motivate and educate, the topic of study for the 2012 gathering was ‘democratic values in light of the Olympic movement’. Over two weeks, 200 participants from around the world explored this subject through presenting and participating in lectures, group discussions, field trips to archaeological sites and museums, physical activity, games, art, song, dance, poetry, literature workshops, and numerous social events and activities.

Returning to the place where I achieved one of my life dreams was magical and so too was the opportunity to learn and soak up the spirit of Ancient Olympia, the home of the Olympics!

London Calling Lunch – Friday 25th May 2012 – Brisbane Convention Centre

On Friday 25th May 2012, Brisbane came alive with the Olympic spirit as we helped the QOC to acknowledge and recognize the Queensland members of the 2012 Australian Olympic Team which were already selected at that point in time, at a London Calling Fundraising Luncheon in the Plaza Ballroom.

Over 60 Olympians attended, inclusive of the twenty-five 2012 competing Olympians, with business executives and friends and family all sharing in the afternoon festivities and fundraising activities. Many Olympians continued on into the later hours of the evening showing the great strength of friendship and comradeship.

2012 – London Olympic Games

Queensland excelled once again with placing 104 athletes of the 410 members of Australian Olympic team to London 2012 Olympics. Our Queensland athletes won 66% of the gold medals, 41% of all medals. We would like to congratulate and acknowledge everyone who contributed to Queensland's Outstanding Results as:

Athletics: Mitchell Watt, Andrew McCabe, Sally Pearson, Julian Wruck, Alana Boyd, Henry Frayne, Michael Shelley.

Basketball: Peter Crawford, Aaron Baynes, Mark Worthington, Adam Gibson.

Beach Volleyball: Natalie Cook.

Boxing: Jeffrey Horn, Billy Ward, Jesse Ross.

Canoe/Kayak - Sprint: Alexander Haas, Jake Donaghey, Lyndsie Fogarty, Rachel Lovell, Tate Smith, Jacob Clear, Kenneth Wallace.

Cycling - Road: Shara Gillow.

Cycling - Track: Michael Hepburn, Anna Meares.

Diving: James Connor, Anabelle Smith, Ethan Warren, Sharleen Stratton, Brittany Broben.

Gymnastics - Artistic: Joshua Jefferis, Larrissa Miller.

Hockey: Madonna Blyth, Jamie Dwyer, Mark Knowles, Matt Ghodes.

Judo: Arnie Dickins.

Rowing: Sally Kehoe.

Sailing: Brendan Casey, Mathew Belcher.

Shooting: Dane Sampson, Michael Diamond.

Swimming: Edward McKendry, Stephanie Rice, Brittany Elmslie, Emily Seebohm, Melissa Gorman, Melanie Schlanger, Kenrick Monk, Yolane Kukla, Bronte Campbell, Cate Campbell, Christian Sprenger, Ryan Napoleon, Mitchell Larkin, Lisbeth Trickett, Leiston Picket, Christopher Wright, Meagen Nay, Brenton Rickard, Thomas Fraser-Holmes, Cameron McEvoy, Kylie Palmer.

Synchro Swimming: Eloise Amberger, Francesca Owen, Bianca Hammett, Olga Burtaev, Samantha Reid, Jenny-Lyn Anderson, Sarah Bombell, Tamika Domrow, Jessicah Schipper, Bronte Barratt, Samantha Hamill, Tessa Wallace, Jade Neilsen, Nicholas D'arcy, James Roberts.

Tennis: Bernard Tomic, Samantha Stosur.

Triathlon: Emma Moffatt, Emma Jackson, Brad Kahlefeldt, Courtney Atkinson.

Volleyball: Adam White, Andrew Grant, Travis Passier, Lincoln Williams, Thomas Edgar.

Water Polo: William Miller, Sophie Smith, Jane Moran, Bronwen Knox, Rhys Howden Kate Gynther, Ashleigh Southern.

Weightlifting: Damon Kelly

A special mention and congratulations to our Gold performances go to:

Cycling: -Sprint: Anna Meares (QLD).

Athletics: -100m Hurdles: Sally Pearson (QLD) although born in Sydney.

Swimming: -Womens 4 x 100m Relay: Cate Campbell, Melanie Schlanger, Brittany Elmslie, Alicia Coutts, Libby Trickett, Yolane Kukla and Emily Seebohm (QLD). Although Seebohm was born in Adelaide, she moved to Queensland aged three.

Sailing: -470 Class: Matthew Belcher (QLD).

Canoe Sprint: -K4 1000: Tate Smith (QLD), Jake Clear (QLD)

We also acknowledge and thanks and congratulate the many people who assisted these athletes to achieve and exceed their dreams and goals such as coaches, support health & sport professionals and significant others and families.

Welcome Home Parade –Friday 24th August 2012

This celebration was part of the national Welcome Home Program, presented by Fitness First, which toured from 20–28 August 2012. Co-hosted by the Queensland Government and Brisbane City Council, a ticker tape parade began at noon on Queen Street in front of the historic General Post Office. From there, the Olympians proceeded through Queen Street Mall to Reddacliff Place, Brisbane Square, arriving about 12.30pm. Public celebrations, official welcome home by the Premier Campbell Newman and The Lord Mayor Graham Quirk, and autograph signings were held in Reddacliff Place until 1pm where after a special private welcome home was held at the Parliamentary Annexe.

Xmas Cocktails – 2012

On Wednesday 28th November, the Olympians Club of Queensland held a very successful Cocktail evening from 6-8pm in the Laboratory Room of The Brisbane Racing Club, Eagle Farm. We welcomed 35 Olympians from as early as 1956 –Graham Bond (Gymnastics 1956, 1960 & 1964) to the current 2012 Olympians from Synchro Swimming, Waterpolo, Volleyball , Beach Volleyball & Gymnastics.

We acknowledged the members of the 1972 Munich Olympic Games being 40 years on with those in attendance as:

Swimming – Sue Hooper (nee Lewis), Bruce Featherstone, Michael Wenden & Judy Luxton (nee Hudson);

Athletics – Ray Boyd & Marion Hoffman

Weightlifting – Peter Phillips

We also had a few Olympians, celebrating 20 years on from 1992 Barcelona Olympics with Julie McDonald (swimming), Gayle Mayes (Kayaking) and Richard Powell (Rowing). Michael Wenden MBE & AM– Life Member QOC, Captain of 1972 and Closing ceremony flag bearer and Board member –AOC for several years gave a unique talk on his impressions of the games in 1972 and 1992 and current events now within a Games. We also took this opportunity to present the Olympic Pins and Competitor medals, and certificate and medal winning pins to all those who attended the 2012 Olympics.

2012 Committee Members

President – Judy Hudson -Luxton (Swimming 1972, 1976)

Treasurer– Trevor Beckingham (AOC Vice President Finance)

Secretary – Barry Cheales OAM (Gymnastics 1964)

Committee – Denise Boyd (Athletics 1976, 1980)

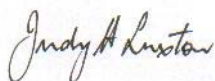
Peter Phillips (Weightlifting 1972)

Sue Hooper (Swimming 1972)

Joyce Lester OAM (Softball 1976)

Julie McDonald OAM (Swimming 1988 & 1992)

I would like to take this opportunity to thank in particular the committee members, the QOC executive director Michael Brierley and staff and Olympians for their time and assistance throughout the year to help keep Olympians connected and involved in the Olympic Family, Ideals and Spirit.



Judy Luxton
President

Controlling Bodies

ARCHERY	South Queensland Archery Society
ATHLETICS	Queensland Athletics Association
BADMINTON	Queensland Badminton Association Inc
BASKETBALL	Basketball Queensland
BOXING	Boxing Queensland Inc
CANOEING	Queensland Canoeing Inc
CYCLING	Queensland Cyclists Association Inc
EQUESTRIAN	The Equestrian Federation of Aust. (Qld Branch) Inc
FENCING	Queensland Fencing Association Inc
FOOTBALL	Football Queensland Ltd
GYMNASTICS	Queensland Gymnastics Association Inc
HOCKEY	Hockey Queensland Inc
ICE HOCKEY	Ice Hockey Queensland
ICE RACING	Queensland Ice Racing Association Inc
ICE SKATING	Ice Skating Association of Queensland
JUDO	Judo Federation of Australia (Queensland) Ltd
ROWING	Rowing Queensland Inc
SAILING	Yachting Queensland
SHOOTING	Queensland Shooting Association
SWIMMING	Queensland Swimming Association Inc.
TABLE TENNIS	Table Tennis Queensland Inc
TENNIS	Tennis Queensland
TRIATHLON	Triathlon Queensland Inc
VOLLEYBALL	Queensland Volleyball Association Inc
WATER POLO	Water Polo Queensland
WEIGHTLIFTING	Queensland Weightlifting Association Inc

QUEENSLAND OLYMPIC COUNCIL LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors submit their report for the year ended 31 December 2012.

DIRECTORS

The names and details of the directors of the company in office at the date of this report are:

<i>Name</i>	<i>Qualifications</i>	<i>Experience</i>	<i>Responsibility</i>
<i>R Powell</i>	<i>BA, MBA, MAICD</i>	<i>Management</i>	<i>President</i>
<i>P R Ebert</i>		<i>Management</i>	<i>Vice President</i>
<i>T Beckingham</i>	<i>B. Bus(Acc), FCPA</i>	<i>Company Director</i>	<i>Vice President Finance</i>
<i>J Hudson-Luxton</i>	<i>BHMS, Grad Dip.T</i>	<i>Management</i>	<i>Director</i>
<i>M Wenden</i>	<i>B Comm</i>	<i>Management</i>	<i>Director</i>
<i>T Jenkins</i>	<i>B Comm</i>	<i>Management</i>	<i>Director</i>
<i>N Cook</i>		<i>Olympian</i>	<i>Director</i>

CORPORATE INFORMATION

Queensland Olympic Council Limited ('QOC' or 'Council') is a company limited by guarantee and without share capital. It is incorporated and domiciled in Australia.

PRINCIPAL ACTIVITY

The principal activity of the company during the course of the financial year was the promotion of the Olympic Movement in Queensland. There were no significant changes in the nature of the activities of the company during the year.

RESULTS AND DIVIDENDS

The net operating loss after income tax of the company for the year ended 31 December 2012 was \$22,859 (2011 loss: \$46,113).

The Memorandum of Association provides that no dividend shall be paid or transferred directly or indirectly to members. As such, no dividend has been paid since the commencement of the financial year and the directors do not recommend the declaration or payment of a dividend in this report.

MEASUREMENT OF SUCCESS

The QOC focuses on running fundraising for the Australian Olympic Team, delivering Olympic education activities in the state of Queensland and servicing Queensland based Olympians. Key achievements during the year included holding various fundraising activities during the Olympic year in support of the Australian Olympic Team; Conducting a Pierre de Coubertin Awards program honouring 198 Queensland secondary school students; facilitating a number of Olympians to attend community events and Queensland schools promoting active healthy lifestyle choices and delivering a number of professional development opportunities for athletes aiming for selection to London 2012. Funding for the above activities came from the Australian Olympic Committee and grants from the Queensland Government.

QUEENSLAND OLYMPIC COUNCIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material or unusual nature likely, in the opinion of the directors, to substantially affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial periods.

AUDITOR INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under the Corporations Act 2001 is included at page 40.

REVIEW OF OPERATIONS

During the year under review the Queensland Olympic Council Limited has continued to provide fundraising activities for the 2012 Australian Olympic Team. The Queensland Government through Sport and Recreation Services, Department of Communities, Department of Education and Training and the Australian Olympic Committee Inc. have continued to financially assist the Queensland Olympic Council Limited with contributions towards the administrative expenses of the company.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

During 2012 the Queensland Government maintained its financial support of the Queensland Olympic Council Ltd (following a reduction of 66% in 2011). The Queensland Government has indicated that the support provided in 2012 will be the final investment they make to the Queensland Olympic Council Ltd.

LIKELY DEVELOPMENTS

It is anticipated that the company will continue to operate in accordance with its objectives. Due to the reduced financial support from the Queensland Government the company is currently reassessing operations in order to meet its objectives.

MEMBERSHIP

The number of members as at 31 December 2012 was as follows:

<i>Membership categories</i>	<i>Number of members</i>
<i>Life members</i>	<i>5</i>
<i>Affiliated sports organisations</i>	<i>20</i>

Each member of the company has undertaken to contribute to the assets of the company in the event of it being wound up, while he is a member or within one year after he ceases to be a member for the payment of the debts and liabilities of the company contracted before he ceases to be a member and of the cost, charges and expenses of winding up and for adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$2.00.

QUEENSLAND OLYMPIC COUNCIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS MEETINGS

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

<i>Name</i>	<i>Number of meetings Held *</i>	<i>Number of meetings attended</i>
<i>R Powell</i>	7	7
<i>P R Ebert</i>	7	5
<i>T Beckingham</i>	7	7
<i>J Hudson-Luxton</i>	7	4
<i>M Wenden</i>	7	2
<i>T Jenkins</i>	7	2
<i>N Cook</i>	7	5

* Number of meetings held during the time the director held office.

The company does not have an Audit Committee due to limited scale of its current trading activities.

DIRECTORS' BENEFIT

During or since the financial year, no director of the company has received or become entitled to receive a benefit, other than a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the notes to the accounts, by reason of a contract entered into by the company or a body corporate that was related to the company when the contract was made or when the director received or became entitled to receive, the benefit with

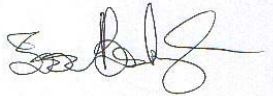
- a director, or
- a firm of which the director is a member, or
- an entity which the director has a substantial financial interest,

Signed in accordance with a resolution of the directors.



Director

Brisbane



Director

Date 12th March 2013

QUEENSLAND OLYMPIC COUNCIL LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2012

	<i>Notes</i>	<i>2012</i> \$	<i>2011</i> \$
<i>REVENUES</i>	<i>4 (a)</i>	<u>100,092</u>	<u>118,412</u>
<i>EXPENSES</i>	<i>4 (b)</i>	<u>122,951</u>	<u>164,525</u>
<i>PROFIT/(LOSS) BEFORE INCOME TAX</i>		<u>(22,859)</u>	<u>(46,113)</u>
<i>INCOME TAX EXPENSE</i>		<u>-</u>	<u>-</u>
<i>PROFIT/(LOSS) FOR THE YEAR</i>		<u>(22,859)</u>	<u>(46,113)</u>
<i>OTHER COMPREHENSIVE INCOME/(LOSS)</i>		<u>-</u>	<u>-</u>
<i>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR</i>		<u><u>(22,859)</u></u>	<u><u>(46,113)</u></u>

The statement of comprehensive income should be read in conjunction with the accompanying notes.

QUEENSLAND OLYMPIC COUNCIL LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012

	<i>Notes</i>	<i>2012</i> \$	<i>2011</i> \$
<i>CURRENT ASSETS</i>			
<i>Cash and cash equivalents</i>		500	500
<i>Trade and Other Receivables</i>	5	<u>67,911</u>	<u>68,692</u>
<i>TOTAL CURRENT ASSETS</i>		<u>68,411</u>	<u>69,192</u>
<i>NON CURRENT ASSETS</i>			
<i>Plant and Equipment</i>	6	<u>-</u>	<u>14,956</u>
<i>TOTAL NON-CURRENT ASSETS</i>		<u>-</u>	<u>14,956</u>
<i>TOTAL ASSETS</i>		<u><u>68,411</u></u>	<u><u>84,148</u></u>
<i>CURRENT LIABILITIES</i>			
<i>Trade and other payables</i>	7	<u>8,429</u>	<u>1,307</u>
<i>TOTAL CURRENT LIABILITIES</i>		<u>8,429</u>	<u>1,307</u>
<i>TOTAL LIABILITIES</i>		<u><u>8,429</u></u>	<u><u>1,307</u></u>
<i>NET ASSETS</i>		<u><u>59,982</u></u>	<u><u>82,841</u></u>
<i>EQUITY</i>			
<i>Accumulated Funds</i>		<u><u>59,982</u></u>	<u><u>82,841</u></u>
<i>TOTAL EQUITY</i>		<u><u>59,982</u></u>	<u><u>82,841</u></u>

The statement of financial position should be read in conjunction with the accompanying notes.

QUEENSLAND OLYMPIC COUNCIL LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2012

	<i>Note</i>	<i>2012</i> \$	<i>2011</i> \$
<i>CASH FLOWS FROM OPERATING ACTIVITIES</i>			
<i>NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES</i>	<i>11</i>	<u>-</u>	<u>-</u>
<i>CASH FLOWS FROM INVESTING ACTIVITIES</i>		<u>-</u>	<u>-</u>
<i>NET INCREASE IN CASH AND CASH EQUIVALENTS</i>		-	-
<i>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</i>		<u>-</u>	<u>-</u>
<i>CASH AND CASH EQUIVALENTS AT END OF YEAR</i>	<i>2(g)</i>	<u>-</u>	<u>-</u>

The statement of cash flows should be read in conjunction with the accompanying notes.

QUEENSLAND OLYMPIC COUNCIL LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
	\$	\$
<i>TOTAL EQUITY AT THE BEGINNING OF THE YEAR</i>	<u>82,841</u>	<u>128,954</u>
<i>(LOSS) / PROFIT FOR THE YEAR</i>	<u>(22,859)</u>	<u>(46,113)</u>
<i>OTHER COMPREHENSIVE INCOME</i>	<u>-</u>	<u>-</u>
<i>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR</i>	<u>(22,859)</u>	<u>(46,113)</u>
<i>TOTAL EQUITY AT THE END OF THE YEAR</i>	<u><u>59,982</u></u>	<u><u>82,841</u></u>

The statement of changes in equity should be read in conjunction with the accompanying notes.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

(1) CORPORATE INFORMATION

The financial report of the Queensland Olympic Council Limited ('QOC' or 'Council') for the year ended 31 December 2012 was authorised for issue in accordance with a resolution of the Directors on 12 March 2013.

The QOC is a company limited by guarantee incorporated in Australia.

The principal place of business is Level 3, Western Stand, Queensland Sport and Athletics Centre, Kessels Road, Nathan, QLD, 4109.

The nature of the operations and principal activities of the Council, are that the QOC acts to develop and protect the Olympic Movement in the State of Queensland in accordance with the Olympic Charter and the Constitution of the Australian Olympic Committee Inc. and to actively promote the fundamental principles of Olympism within the framework of sports.

(2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of preparation

This special purpose financial report has been prepared for distribution to the members to fulfill the Directors financial reporting requirements under the Corporations Act of 2001 and the constitution. The accounting policies used in the preparation of this financial report, as described below, are consistent with the financial reporting requirements of the Corporations Act, 2001 and the Company's constitution, and are, in the opinion of the Board, appropriate to meet the needs of members:

- (i) The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.
- (ii) The Council is not a reporting entity because in the opinion of the Directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

The members neither hold equity in, nor are financial lenders to, the Council and their membership is pursuant to the Olympic Charter as well as the Constitution.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

(2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES - continued

(a) Basis of preparation (con't)

Accordingly, the financial report has been prepared in accordance with the Corporations Act, 2001 and the Constitution, the basis of accounting specified by all Accounting Standards and Interpretations and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1031 'Materiality and AASB 1048 Interpretation and Application of Standards' which apply to all entities required to prepare financial reports under the Corporations Act, 2001 and the Constitution.

The Directors have determined that in order for the financial report to give a true and fair view of the Council's performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

(iii) The financial report is prepared in Australian dollars.

(b) Statement of compliance

Certain Australian Accounting Standards and Interpretations have recently been issued or amended but are not yet effective and have not been adopted by the Council for the annual reporting period ended 31 December 2012. The Directors have not early adopted any of these new or amended standards or interpretations. The Directors have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Council) and interpretations.

This special purpose financial report complies with Australian Accounting Standards as described above.

(c) Income and expenditure recognition

Income, with the exception of fundraising and government grants, has been brought to account on an accrual basis and if not received at balance date is reflected in the statement of financial position as a receivable. Income received at balance date that is in relation to future years is brought to account as unearned income. Expenses have been brought to account as incurred and any expenses incurred but not paid for at balance date are reflected in the statement of financial position as creditors.

(d) Government Grants

Government grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attaching conditions have been complied with.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

(2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES - continued

(e) Fundraising

The Queensland Olympic Council Ltd. ('QOC') undertakes fundraising on behalf of the Australian Olympic Committee Inc ('AOC') and, as a result, all funds raised by the QOC are recorded directly in the financial statements of the AOC.

At 31 December 2012, the QOC had raised \$631,018 (2011: \$548,881) towards the 2009 – 2012 Olympic Team Appeal.

(f) Income Tax

The QOC is exempt from Australian income tax.

(g) Cash and cash equivalents

The QOC raises funds on behalf of the Australian Olympic Committee Inc. ('AOC'). All of the funds raised by the QOC are recorded directly in the financial statements of the AOC. QOC does not have a bank account and therefore does not have a cash flow. For administrative purposes all cash transactions are processed by the AOC and the net cash position is reflected in a net receivable account at year end (refer Note 5).

(h) Trade and other receivables

Trade receivables which, generally have 30-90 day terms, are recognised and carried out at original invoice amount less an allowance for any uncollectible amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

(i) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a diminishing value basis over their estimated useful lives ranging from 3 to 5 years from the date of acquisition.

Impairment

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

(2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES - continued

(i) Plant and equipment (Con't)

Impairment – cont'd

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets or cash-generating units are written down to their recoverable amount.

The recoverable amount of plant and equipment is the greater of fair value less costs to sell and value in use. Value in use is the depreciated replacement cost of an asset when the future economic benefits of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the Council would, if deprived of the asset, replace its remaining future economic benefits.

Impairment losses are recognised in the statement of comprehensive income.

(j) Trade and other payables

Expenditure is brought to account on an accruals basis. Any expenses incurred but not paid for at balance date are recorded as payables on the statement of financial position.

(k) Share Capital

The QOC is incorporated as a company Limited by Guarantee without share capital. The liability of the members is limited to an amount not exceeding twenty five dollars, in the event of the winding up of the company.

(l) Employee benefits and expenses

(i) Wages, salaries, annual leave, long services leave

Expenses for wages and salaries, including non-monetary benefits, annual leave and long service leave, are recognised when the wages are paid or payable, benefits are received or leave is accrued and are measured at the rates paid or payable.

(ii) Superannuation

The Council contributes to the AOC group employee superannuation scheme as well as any authorised employee superannuation scheme chosen under choice of super. Contributions on behalf of employees are based on various percentages of gross salaries and are charge against the statement of comprehensive income when due. All employees in the group employee super scheme are entitled to benefits on retirement or permanent disability. Benefits are payable to nominated beneficiaries on death.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

(3) Significant accounting judgements, estimates and assumptions

In applying the accounting policies the QOC evaluates judgements, estimates and assumptions based on experience and other factors, including expectations of future events. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to the QOC. Actual results may differ from the judgements, estimates and assumptions.

	2012	2011
	\$	\$
(4) REVENUES AND EXPENSES		
(a) Revenue:		
<i>Crediting the following:</i>		
AOC Administration Grant	48,997	49,000
QLD Government Grant	40,000	50,000
Department of Education Grant (PDC)	3,706	10,000
AOC PDC Grant	240	-
Olympians Club	2,829	1,510
Affiliation Fees	1,636	2,182
Latched on Program	2,340	-
Other	344	5,720
TOTAL REVENUE	<u>100,092</u>	<u>118,412</u>

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
(4) REVENUES AND EXPENSES <i>con't</i>		
(b) Expenses:		
Salary and wages	88,475	121,268
Contractors	969	-
Occupancy	7,061	13,948
Operating expenses	8,698	5,018
Travel	218	845
Financial costs	262	781
Depreciation	2,944	4,107
Promotions / presentations	207	8,786
Bad debts written off	5,000	-
Olympic Academy/Club	2,517	1,514
Latch on Program	1,562	727
Pierre de Courbetin	3,946	7,531
Loss on sale of Motor Vehicle	1,092	-
	<hr/>	<hr/>
TOTAL EXPENSES	122,951	164,525
	<hr/>	<hr/>
PROFIT/(LOSS) BEFORE INCOME TAX	(22,859)	(46,113)
	<hr/>	<hr/>
(5) TRADE AND OTHER RECEIVABLES		
Receivable from the Australian Olympic Committee Inc.	66,201	63,692
Other Trade Receivables	1,710	5,000
	<hr/>	<hr/>
	67,911	68,692
	<hr/>	<hr/>
(6) PLANT AND EQUIPMENT		
Carrying amount at 1 January	14,956	19,063
Disposals	(12,012)	-
Depreciation	(2,944)	4,107
	<hr/>	<hr/>
	-	14,956
	<hr/>	<hr/>

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

	<i>2012</i>	<i>2011</i>
	\$	\$
(7) TRADE AND OTHER PAYABLES		
<i>Sundry Creditors</i>	<u>8,429</u>	<u>1,307</u>
	<u>8,429</u>	<u>1,307</u>

(8) SEGMENT INFORMATION

The QOC acts to develop and protect the Olympic movement in the State of Queensland in accordance with the Olympic Charter and the Constitution of the Australian Olympic Committee Inc. and to actively promote the fundamental principles of Olympism within the framework of sports. The QOC operates wholly within Queensland.

(9) RELATED PARTY DISCLOSURES

(a) The directors of QOC during the financial year were:

Richard Thornton Powell
Paul Raymond Ebert
Trevor Ian Beckingham
Judith Helen Hudson-Luxton
Michael Vincent Wenden
Toby Jenkins
Natalie Cook

(b) Ultimate controlling Entity:
QOC does not have an ultimate controlling entity.

(10) EXPENDITURE COMMITMENTS

The estimated amount of operating lease commitments for rental premises not provided for in the accounts as at balance date was:

	<i>2012</i>	<i>2011</i>
	\$	\$
<i>Due no later than one year:</i>	-	6,780
<i>Later than one year and not later than two years:</i>	<u>-</u>	<u>-</u>
<i>Aggregate lease expenditure contracted for at balance date:</i>	<u>-</u>	<u>6,780</u>

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

(11) STATEMENT OF CASH FLOW RECONCILIATION

	<i>2012</i>	<i>2011</i>
	\$	\$
<i>Net Profit/(Loss)</i>	(22,859)	(46,113)
<i>Depreciation</i>	2,944	4,107
<i>Changes in assets and liabilities</i>		
<i>Proceeds from sale of Motor Vehicle</i>	12,012	-
<i>Decrease/(increase) in receivables and prepayments</i>	781	66,007
<i>(Decrease) / increase in liabilities</i>	7,122	(24,001)
<i>NET CASH FLOWS (USED IN) / FROM OPERATING ACTIVITIES</i>	<u>-</u>	<u>-</u>

(12) KEY MANAGEMENT PERSONNEL

Compensation of Key Management Personnel relate to the following categories only:

	<i>2012</i>	<i>2011</i>
	\$	\$
<i>Short term employee benefits</i>	53,469	99,300
<i>Post employee benefits</i>	4,812	8,937
<i>Retirement /Termination Benefits</i>	33,480	-
	<u>91,761</u>	<u>108,237</u>

Apart from the Executive Director, Members of the Executive Board serve on an honorary basis for no remuneration.

(13) AUDITOR'S REMUNERATION

Costs for the audit of the company are borne by the Australian Olympic Committee Inc.

(14) GOING CONCERN

The financial statements have been prepared on a going concern basis.

The Council's ability to continue as a going concern is dependent on receiving the forecast level of funding revenue from the Australian Olympic Committee. The Executive have prepared a forecast for the 2013 year which indicates the Council will be able to meet their financial obligations as and when they fall due.

On this basis the Executive believe it is appropriate to adopt the going concern basis in the preparation of these financial statements.

QUEENSLAND OLYMPIC COUNCIL LIMITED

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Queensland Olympic Council Limited, we state that

- (1) In the opinion of the directors-
 - (a) the financial statements and notes of the company are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 31 December 2012 and its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and Corporations Regulations as detailed in note 2; and
 - (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Director

Name: Richard Powell

Brisbane



Director

Name: Trevor Beckingham

Date 12th March 2013

Independent auditor's report to the members of the Queensland Olympic Council Limited

We have audited the accompanying financial report, being a special purpose financial report of the Queensland Olympic Council Limited, which comprises the statement of financial position as at 31 December 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members.

The directors' responsibility also includes such internal controls as the directors determine are necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the financial report.

Opinion

In our opinion the financial report of the Queensland Olympic Council Limited is in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the company's financial position as at 31 December 2012 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 2, and the *Corporations Regulations 2001*.

Basis of accounting

Without modifying our opinion, we draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.



Ernst & Young



EA Lang
Partner
Sydney
12 March 2013

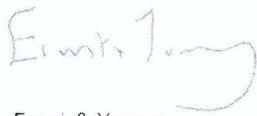


DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional financial information, being the attached Statement of Fundraising Financial Performance, has been compiled by the management of Queensland Olympic Council Limited.

No audit or review has been performed by us and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than Queensland Olympic Council Limited may suffer arising from any negligence on our part. No person should rely on the additional financial information without having an audit or review conducted.



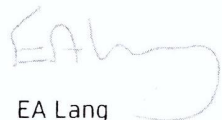
Ernst & Young
Sydney
12 March 2013

Auditor's Independence Declaration to the Directors of the Queensland Olympic Council Limited

In relation to our audit of the financial report of the Queensland Olympic Council Limited for the financial year ended 31 December 2012, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.



Ernst & Young



EA Lang
Partner
12 March 2013

QUEENSLAND OLYMPIC COUNCIL INC.

STATEMENT OF FUNDRAISING FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
<i>Accumulated Surplus Fundraising</i>	548,881	349,650
INCOME		
<i>Golf Day Y3</i>	-	79,401
<i>Golf Day Y4</i>	74,791	-
<i>Donation</i>	-	140,000
<i>Interest</i>	-	14,226
<i>Athlete Farewell Dinner</i>	126,224	-
<i>Regional</i>	7,400	-
<i>General Fundraising</i>	<u>13,612</u>	<u>13,600</u>
	<u>222,027</u>	<u>247,227</u>
EXPENDITURE		
<i>Golf Days Y3</i>	-	42,258
<i>Golf Days Y4</i>	38,992	1,347
<i>Athlete Farewell Dinner</i>	94,693	-
<i>Regional</i>	2,648	95
<i>General Fundraising</i>	<u>3,557</u>	<u>4,296</u>
	<u>139,890</u>	<u>47,996</u>
 <i>Surplus carried for the year</i>	 82,137	 199,231
 <i>Fundraising Quadrennium to Date</i>	 <u>631,018</u>	 <u>548,881</u>