

ANNUAL REPORT 2016





AUSTRALIAN OLYMPIC COMMITTEE INCORPORATED

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MISSION OVERVIEW

**AUSTRALIA ENJOYS AN
OUTSTANDING OLYMPIC HISTORY.
THE HEROIC ACHIEVEMENTS OF
OUR ATHLETES AT EVERY OLYMPIC
GAMES SINCE 1896 ARE A SOURCE
OF PRIDE FOR ALL AUSTRALIANS.**

The Australian Olympic Team is the embodiment of our nation's hopes, dreams and desires and their performances are the pinnacle of the benefits of sporting participation.

The Australian Olympic movement promotes, raises awareness of and encourages participation in sport for benefits of health, longevity, fitness, skill, achievement, social interaction, wellbeing and other benefits of exercise for all individuals in Australia.

As proud custodian of the Olympic Movement in Australia the Australian Olympic Committee is committed to promoting the principles of Olympism, and the Olympic ideals and values to all, through sport.





PRESIDENT’S REVIEW

I extend my warmest congratulations to the Australian Olympic Team that represented us in Rio de Janeiro.

Our Team numbered 422 athletes, our fourth largest away team ever. Sixty-four percent of them were first time Olympians which bodes well for Tokyo 2020 and beyond.

The Games were challenging in many respects, without a doubt the toughest assignment for an Australian Team since the political upheaval that plagued the Moscow Games in 1980.

I congratulate Chef de Mission, Kitty Chiller and her Team Executive for an outstanding effort. They confronted many issues in particular security and an accommodation emergency in the Olympic Village.

Kitty stood up for her athletes, she was very mindful of the dangers faced on the streets of Rio and the wellbeing of her athletes and officials took precedence over everything else.

I congratulate all medal winners on outstanding performances. To win the first-ever Gold medal in Women’s Rugby Sevens was a remarkable feat and Chloe Esposito’s performance in winning our first ever and a Gold medal in Modern Pentathlon was exhilarating.

Our other medal winning sports were:
Swimming (3 x Gold, 4 x Silver, 3 x Bronze);
Sailing (1 x Gold, 3 x Silver);
Rowing (1 x Gold, 2 x Silver);
Shooting (1 x Gold);
Athletics (1 x Silver, 1 x Bronze);
Cycling (1 x Silver, 1 x Bronze);
Canoe Sprint/Slalom (2 x Bronze);
Archery (1 x Bronze);
Diving (1 x Bronze) and
Equestrian (1 x Bronze).

Winning medals in Archery, Equestrian and Shooting after missing the podium in London was very encouraging.

I sincerely thank:

- our member national federations (NFs), acknowledging they are the ones responsible for the long-term development and preparation of the athletes they ultimately propose to the AOC for selection in our Olympic and other teams. It is their leaders, coaches and other support staff who we rely on to drive performance; and

- the Australian Sports Commission and Australian and State Institutes and Academies of Sport for the tremendous assistance and support they provide to our Teams, member NFs, the AOC’s Olympic Winter Institute of Australia, and athletes directly.

Despite the challenges in Rio there were major positives for Seven West Media, the television rights holder in our territory. The Seven Network along with other major Olympic broadcasters enjoyed a major boost in viewing audiences with the Seven Network reaching 18m Australians across the 17 days of competition on its free to air service. Digital viewing was a bonanza for Seven. They delivered 37.7m live and video on demand streams and an additional 73.8m social media views.

The AOC recognises the importance of blending sport with culture and education. Our Olympians continue to inspire children in remote indigenous communities through our partnership with the Federal Government’s Remote Schools Attendance Strategy, their support of the Cathy Freeman Foundation and of Rob de Castella’s Indigenous Marathon Project.

The AOC was also active with our Olympic education programs and Pierre de Coubertin Academies and Awards. Students across Australia had the opportunity to engage with Olympians through our ‘*Learn from a Champ*’, ‘*Eat like a Champ*’, ‘*Chat with a Champ*’, and ‘*Meet with a Champ*’ programs. There is much more we can and will be doing in partnership with Government with programs such as these through which we can take Olympism and Olympians into the wider community.

From the Financial Statements, I provide the following comparisons:

	2013-16	2009-12
Sponsorship and Licensing revenue	\$49.61m	\$39.62m
Fundraising by State Olympic Appeal Committees	\$7.41m	\$7.18m
Grants from IOC Olympic Solidarity and OCOGs	\$5.46m	\$2.69m
Distributions from AOF	\$24.9m	\$25.17m

Sponsorship and licensing was an excellent result, given the Games in Rio were not as attractive as those in London for Australian companies. With Asia hosting the next three Olympics in PyeongChang 2018, Tokyo 2020 and Beijing 2022, sponsorship interest is high among Australian companies and as at end 2016, the AOC has sponsorship dollars (discounted in the Financial Statements to their net present value) for the next four quadrenniums of:

2017-20	2021-24	2025-28	2029-32
\$37.13m	\$18.28m	\$5.78m	\$2.6m

Never before has the AOC been so well positioned with so many long-term sponsors.

I thank Lagardère Sports for achieving these results and the commercial services they provide in managing our sponsor relations, including since early 2015 by relocating their sponsor servicing personnel to the AOC’s Sydney office. We concluded a similar agreement with our Authorised Ticket Reseller, Co-Sport which as well as producing a better service, enabled us to cease employing our own dedicated staff in these areas.

The State Olympic Councils and their volunteer Olympic Team Appeal Committees remain a key source of funding for our Olympic Teams and I thank them for their outstanding support.

Distributions from the Australian Olympic Foundation (Foundation) are received quarterly and enable the AOC to fund its programs over the full quadrennium notwithstanding sponsor revenue and fundraising income are largely received in the last few years of each quadrennium.

Total distributions from the Foundation over the 16 years since the AOC received its hard fought \$88.48m legacy from hosting the 2000 Olympic Games in Sydney reached \$105.13m at end 2016. Over this period the Foundation has achieved returns of 8% per annum and net assets of the Foundation have grown from \$109m at the commencement of 2001 to \$146.3m at end 2016 (after these distributions).

Without these revenue sources the AOC would not be able to fully fund its representation and participation in the Olympic, Olympic Winter, Youth Olympic, Youth Olympic Winter and Regional Games – a key factor in maintaining independence.

There were changes to the AOC Executive when our dear friend, four-time Olympian, AOC Vice President and Life Member, Peter Montgomery AM, called time after 30 years of loyal service and retired from all Olympic duties.

Peter’s retirement led to the elevation of Ian Chesterman to the position of Vice President and the election of former Federal Sports Minister and now President of Athletics Australia, the Hon Mark Arbib to the Executive.

Doug Donoghue AM, another AOC Life Member, also retired after a long distinguished Olympic career. Doug joined the AOC Executive in 1993 and was the driving force behind the Australian Olympic Foundation (AOF) as Director since its inception in 1996. It would be remiss of me not to also pay tribute to Peter and Doug for their lifelong contributions to the sports of water polo and rowing respectively. We owe them both a great debt.

Chief Executive Officer (CEO), Fiona de Jong resigned after 12 years’ service to the AOC during which she first served as Director of Sport and was involved with three Olympic and three Olympic Winter Teams. We thank Fiona for her outstanding contribution.

PRESIDENT'S REVIEW (CONT'D)

I have been Acting CEO pending the appointment of a new CEO and sharing these responsibilities with AOC Company Secretary and CFO, Sue O'Donnell, who I thank for stepping-up. Accordingly, this Review includes matters normally covered in the CEO's Report.

We said goodbye to our great friend Norman "Nugget" May AM who was one of the finest broadcasters and television hosts this country has ever seen. The Olympics was just one of many major sporting events where he excelled during his career which spanned over 50 years. We also lost a pioneer in Sports Medicine, Dr Brian Corrigan AM, who served as an Olympic Team Doctor over a 20-year period, 1968 to 1988. Norman was a recipient of the IOC Olympic Order and Brian the AOC Order of Merit.

We welcomed three new faces to the AOC Athletes' Commission, Jamie Dwyer OAM, Jessica Fox and Shelley Watts. Steve Hooker OAM was elected Chair with Kim Brennan AM his deputy.

Looking to the future we have high hopes of continuing our success of recent times at the Olympic Winter Games as Ian Chesterman prepares to lead another Team, his sixth as Chef de Mission, to PyeongChang in February 2018.

The IOC Session in Rio in 2016 confirmed the inclusion of the five new sports on the Olympic Program for Tokyo 2020, Baseball and Softball, Karate, Sport Climbing, Surfing and Skateboarding. I extend a warm welcome to the new sports and a welcome home to Baseball and Softball.

Golf and Rugby Sevens made an enormous impact in Rio and I wish them every success in Tokyo.

We jumped at the opportunity to send a Team to the Asian Winter Games in Sapporo, Japan in February 2017, the first time we had been invited to compete. Regional Games like these and the Pacific Games provide opportunities for our member sports to develop young talent into future Olympians.

Likewise, through my role as Chair of the IOC Co-Ordination Commission for the Tokyo Olympic and Paralympic Games, we are assisting member sports and their athletes to train and compete in Japan prior to 2020, including through partnership programs with their Japanese NF counterparts under the framework of the AOC's longstanding partnership agreement with the Japanese Olympic Committee.

I offer my sincere thanks to the Executive, the AOF Investment Advisory Board, our State and ACT Olympic Councils and their Olympic Team Appeal Committees, our management and staff of the AOC for their stellar efforts.

JOHN COATES AC

President

Australian Olympic Committee



MEMBERS OF THE EXECUTIVE

President

JOHN D COATES AC, LLB
Resident of Sydney, NSW
Member since 1981
Member, International Olympic Committee (IOC) since 2001
Vice President, IOC
Chair, IOC: -
 • Tokyo 2020 Coordination; and
 • Legal Affairs Commissions
IOC Delegate for Broadcast Rights negotiations in Oceania
President, International Council of Arbitration for Sport (ICAS) and Court of Arbitration for Sport (CAS)
Chair, AOC Finance Commission
Chair, Australian Olympic Foundation Limited (AOF)
Member, AOF Investment Advisory Committee
Member, Oceania National Olympic Committees (ONOC) Executive
Director, Oceania Foundation
Member, Grant Samuel Advisory Board
Chair, William Inglis & Son Ltd
Member, European Australian Business Council
Inducted General Member, Sport Australia Hall of Fame

Vice Presidents

HELEN M BROWNLEE OAM, BEd
Resident of Sydney, NSW
Member since 1991
Member, AOC Remuneration and Nominations Committee
Director, AOF Limited
President, NSW Olympic Council
Member, IOC Commission for Olympic Education
Director, International Canoe Federation (FIC) Oceania
Chair, FIC Women's Commission
President, Oceania Canoe Association
President, Commonwealth Canoe Federation
Chair, ONOC Women and Sport Commission
Deputy Chair, Penrith Whitewater Stadium
Member, Australian Centre for Olympic Studies Advisory Committee
Inducted General Member, Sport Australia Hall of Fame

IAN CHESTERMAN BCom

Resident of Launceston, TAS
Member since 2001
Chef de Mission, 2018 Australian Olympic Winter Team
Member, AOC Finance Commission
Member, AOC Audit and Risk Committee
Director, AOF Limited
Member, AOF Audit and Risk Committee
Director, Olympic Winter Institute of Australia Ltd
Chair, Olympic Winter Institute of Australia Audit Committee
Director, Sportcom Pty Limited

IOC Member in Australia

JAMES TOMKINS OAM
Olympian (Rowing)
1988, 1992 (1 gold medal), 1996 (1 gold medal), 2000 (1 bronze medal), 2004 (1 gold medal), 2008 Olympic Games
Resident of Melbourne, VIC
Member 2008 – 2012, recommenced 2013
Member, International Olympic Committee
Member, IOC Athletes' Commission
Member, ONOC Executive
Member, ONOC Athletes' Commission
Member, IOC Olympic Programme Commission
Member, IOC Marketing Commission
Director, AOF Limited
Member, AOC Athletes' Commission
Member, World Olympians Association Executive Committee
Inducted Member, Sport Australia Hall of Fame

Other Members

The Hon MARK ARBIB BA MA

Resident of Sydney, NSW
Member since 2016
Director, AOF Limited
President, Athletics Australia
President, Nitro Athletics Australia
Director, South Sydney District Rugby League Football Club Ltd
Director, Scrumpac Pty Limited
Director, Packer Family Foundation Limited
Director, ASM Liquor Pty Ltd

CRAIG CARRACHER LLB (HONS) BCL(HONS)

Resident of Sydney, NSW
Member since 2015
Member, AOC Finance Commission
Member, AOC Audit and Risk Committee
Member, AOC Remuneration and Nominations Committee
Director, AOF Limited
Member, AOF Audit and Risk Committee
Member, AOF Investment Advisory Committee
President, Volleyball Australia
President, Oceania Zonal Volleyball Association
Executive Vice President, Asian Volleyball Confederation
Member, FIVB Beach Volleyball Commission
Director, Scape Australia Management Pty Ltd and affiliates
Director, Telopea Capital Partners Pty Limited
Director, Sunland Group Limited

KITTY CHILLER

Olympian (Modern Pentathlon)
2000 Olympic Games
Resident of Sydney, NSW
Member since 2013
Director, AOF Limited
President, Modern Pentathlon Australia
Executive Board Member, Union Internationale de Pentathlon Moderne (UIPM)
President, Oceania Confederation of Modern Pentathlon

NICHOLAS GREEN OAM

Olympian (Rowing)
1992 (1 gold medal), 1996 (1 gold medal) Olympic Games
Resident of Melbourne, VIC
Member since 2005
Director, AOF Limited
President, Victorian Olympic Council (on a leave of absence)
Chair, Julius Patching Foundation Limited (on a leave of absence)
Director, VicHealth
Director, Leadership Victoria Limited
Board of Management (Cycling), Australian Commonwealth Games Association
Chief Executive Officer, Cycling Australia
Inducted Member, Sport Australia Hall of Fame

MEMBERS OF THE EXECUTIVE (CONT'D)

STEVE HOOKER oAM

Olympian (Athletics)
2004, 2008 (1 gold medal) and 2012 Olympic Games
Resident of Melbourne, VIC
Member since 2016
Director, AOF Limited
Chair, AOC Athletes' Commission

NICOLE LIVINGSTONE oAM

Olympian (Swimming)
1988, 1992 (1 bronze medal), 1996 (1 silver, 1 bronze medal) Olympic Games
Resident of Melbourne, VIC
Member since 2013
Director, AOF Limited
Director, Victorian Olympic Council
Director, Julius Patching Foundation Limited
Director, Swimming Australia Limited
Director, VicHealth
Director, Stroke Rite Pty Ltd
Chair, Victorian Institute of Sport
Member, Sport Australia Hall of Fame

ANDREW PLYMPTON

Resident of Melbourne, VIC
Member since 2009
Member, AOC Finance Commission
Chair, AOC Audit and Risk Committee
Director, AOF Limited
Chair, AOF Audit and Risk Committee
Chair , AOC Remuneration and Nominations Committee
Commissioner, Australian Sports Commission
Chair, Finance and Risk Committee Australian Sports Commission
Chair, Sailing Australia High Performance Advisory Board
Chair, Harris Technology Limited
Chair, Bitcoin Australia Limited
Director, Energy Mad Limited
Director, XPD Soccer Gear Group Limited
Australian Advisory Board, Aon Risk Limited
Immediate Past Commodore, Sorrento Sailing Couta Boat Club
Life Member & Ex-Chair, St Kilda Football Club Limited

DANIELLE WOODWARD oAM

Olympian (Canoe/Kayak - Slalom)
1992 (1 silver medal), 1996, 2000 Olympic Games
Resident of Melbourne, VIC
Member since 2013
Director, AOF Limited
Detective, Australian Federal Police

ATHLETES' COMMISSION

Chair

STEVE HOOKER oAM (Athletics)
2004 Athens
2008 Beijing (1 gold medal)
2012 London

Deputy Chair

KIMBERLEY BRENNAN AM, BA LLB (HONS) GDLP (Rowing)
2008 Beijing
2012 London (1 silver, 1 bronze medal)
2016 Rio (1 gold)

Members

ALANA BOYD (Athletics)
2008 Beijing
2012 London
2016 Rio

CATE CAMPBELL oAM (Swimming)
2008 Beijing (2 bronze medals)
2012 London (1 gold medal)
2016 Rio (1 gold, 1 silver medal)

RAMONE COOPER (Freestyle Skiing, Moguls)
2010 Vancouver

JAMIE DWYER oAM (Hockey)
2004 Athens (1 gold medal)
2008 Beijing (1 bronze medal)
2012 London (1 bronze medal)
2016 Rio

JESSICA FOX (Canoe/Kayak - Slalom)
2012 London (1 silver medal)
2016 Rio (1 bronze medal)

LYDIA LASSILA oAM (Freestyle Skiing, Aerials)
2002 Salt Lake City
2006 Torino
2010 Vancouver (1 gold medal)
2014 Sochi (1 bronze medal)

JAMES TOMKINS oAM (Rowing)
1988 Seoul
1992 Barcelona (1 gold medal)
1996 Atlanta (1 gold medal)
2000 Sydney (1 bronze medal)
2004 Athens (1 gold medal)
2008 Beijing

KEN WALLACE oAM (Canoe/Kayak - Sprint)
2008 Beijing (1 gold medal, 1 bronze medal)
2012 London
2016 Rio (1 bronze medal)

SHELLEY WATTS (Boxing)
2016 Rio

MEDICAL COMMISSION

Chair

DR PETER FRICKER OAM, MBBS FACSP FRACP (Hon) FFSEM (UK) (Hon) GAICD

Members

DR DAVID HUGHES BMED DIP Sports Medicine, FACSP

WENDY BRAYBON FACP

DR PETER BRAUN MBBS, FACSP Sports Physician

SENIOR MANAGEMENT

Chief Financial Officer

SUE O'DONNELL BEc MEc FCA

Director Media and Communications

MIKE TANCRED

Director National Fundraising, Community, Athlete Services

JAMES EDWARDS BA Leisure Mgt

Acting General Manager Games Support & Operations

LUKE PELLEGRINI BEc LLB MBus (Sport Management)

General Manager Information and Technology

CIAN MOYNIHAN BCS

STAFF

(AS AT 1 MARCH 2017)

In addition to its core full-time workforce, the AOC engages a number of employees on fixed term contracts (both full and part-time). Contract positions are indicated below with an asterisk (*).

President’s Office

Executive Assistant to President
PAMELA HARRIS

CEO’s Office

Executive Assistant to CEO
SARAH MITCHELL

Legal Counsel
ANNABELLE WILLIAMS OAM LLB (Hons) BIR

Media & Communications

Senior Manager, Media
JULIE DUNSTAN BBus

Manager, Olympic Education & Media
ASHLEIGH KNIGHT BA Comm (JOUR) LLB

Manager, Digital Media
MATTHEW BARTOLO BComm (Hons)

Coordinator, Digital Media
GEORGIA THOMPSON BComm

Games Support & Operations

Manager, Games Planning
ROBERT VERGOUW BAppSc (Sports Mgmt)

Manager, Games Support & Operations
DAVID ROLPH BBus

Manager, Data Integration
JORGE ARAI BA Comms (Jour) MA PRINCE2

Manager, Games Support & Youth
JENNIFER ANSON BA (Sport Studies) Dip Event Mgt MEMOS

Coordinator, Games Operations*
NICOLE PALMER BA Human Mvt

Coordinator, Sport & Operation
GABRIELLE MASSON BspBus

Contracted Commercial Services

General Manager, Commercial
JESSICA HURFORD BEc

Manager, Commercial
JAN STAUNTON

Corporate Services

Manager, Finance
PAULINE SYDENHAM BFinAdmin CPA

Accountant
LUKE VOTANO BBus CA

Accounts Payable
ANGELA MONTI

Officer Administrator
SUSAN VLAHOVICH

Administration Assistant/Receptionist
ALECIA ANDERSON BSportExM

Information Technology

Manager, Data Services *
DANIEL EVANS BBusSportMgt(Acctg)

Information Analyst *
ALTHEA ILIGAN BBus Mgt

Coordinator, IT Support *
ANDREW SINGH ITIL Adv Dip Bus Mgt

National Fundraising, Community, Athlete Services

Manager, Athlete and Olympian Services
MEGAN SISSIAN

Event Manager
JULIA COOK BBus

Manager, Athlete Services & Events
SARAH BURSTON BA Comms

Manager, National Fundraising
WARWICK WATERS

Interns and Volunteers - AOC

The AOC is grateful for the assistance of the following interns and volunteers during the year ended 31 December 2016:

Media and Communications

HARRY EASTON

National Fundraising, Community, Athlete Services

LILY VIDLER
MARIANA PENA CARDOSO

Legal

PATRICK EYERS
MICHAEL CHANCE
SAM MASI
AMMY SINGH
SARA MANSOUR
ZACHARY THOMPSON
TOM GOOCH

STATE OLYMPIC COUNCILS

New South Wales Olympic Council

President
HELEN BROWNLEE OAM, BEd

Executive Director
JAMES EDWARDS BA Leisure Mgt

Queesland Olympic Council

President
NATALIE COOK OAM

Executive Officer
LISA ZOOMERS

South Australian Olympic Council

President
PENNY HALLIDAY

Executive Director
KIRSTY WITHERS Dip Bus Mktg
(maternity leave)

Acting Executive Director
ROSE SENESI

Tasmanian Olympic Council

President
ANTHONY EDWARDS

Victorian Olympic Council

President (on a leave of absence)
NICHOLAS GREEN OAM

Acting President
DAVID WANSBROUGH

Executive Director
WARWICK WATERS

Project Manager
MARIA CABELIZA Dip Tourism & Event Mgt

Western Australian Olympic Council

President
GREG KAEDING

Executive Officer
LISA LILLEYMAN

ACT Olympic Council

President
ANDREW DEE

Secretary
BRUCE COE PhD

Interns & Volunteers - SOC

The VOC is grateful for the assistance of the following interns and volunteers during the year ended 31 December 2016:

Victorian Olympic Council

LARA DALY
KOTUKU NGAWATI

AUDITORS & LAWYERS

Auditors

Ernst & Young

Lawyers

Allens Linklaters
Johnson Winter and Slattery Lawyers
Kennedys
Minter Ellison
Slater and Gordon
Speed and Stracey Lawyers

PATRONS

Patron in Chief
SIR PETER COSGROVE AK, MC (Retd)
Governor-General of the Commonwealth of Australia

Patron
THE HON. MALCOLM TURNBULL MP
Prime Minister of Australia

LIFE MEMBERS

The Executive of the Australian Olympic Committee may confer Life Membership upon any person who has rendered outstanding service to the Olympic Movement and sport.

Honorary Life President
SYDNEY B GRANGE AO OBE MVO (deceased)

- Life Members**
JAMES S W EVE MBE (deceased)
SIR HAROLD ALDERSON MBE (deceased)
SIR EDGAR TANNER CBE (deceased)
WILLIAM UREN CBE (deceased)
HUGH R WEIR CBE OBE (deceased)
HERBERT K MAXWELL (deceased)
WILLIAM J YOUNG AM MBE (deceased)
R HORTON WALLMAN OBE (deceased)
JACK F HOWSON OBE JP (deceased)
LEWIS LUXTON CBE OBE (deceased)
JULIUS L PATCHING AO OBE (deceased)
THOMAS BLUE AM BEM (deceased)
ERIC G MCRAE MBE (deceased)
ARTHUR TUNSTALL OBE JP (deceased)
GEOFFREY J HENKE AO
PHILLIP W COLES AM
R KEVAN GOSPER AO
JOHN D COATES AC
JOHN T DEVITT AM
SIR DONALD TRESCOWTHICK AC KBE
PETER G MONTGOMERY AM
MICHAEL V WENDEN AM MBE
HELEN M BROWNLEE OAM
RONALD G HARVEY CVO AM
J DOUGLAS DONOGHUE AM

RECIPIENTS OF OLYMPIC ORDER

The Olympic Order is the highest honorary award given by the International Olympic Committee (IOC). It is awarded to “any person who has illustrated the Olympic ideal through his action, has achieved remarkable merit in the sporting world or has rendered outstanding services to the Olympic Movement, either through his own achievement or his own contribution to the development of sport.”

The following Australians have been awarded the Olympic Order:

- JOHN BROWN** AO
DAWN FRASER AO MBE
SYDNEY B GRANGE AO OBE MVO (deceased)
WILLIAM BERGE PHILLIPS OBE (deceased)
JULIUS L PATCHING AO OBE (deceased)
BETTY CUTHBERT AM MBE
HERB ELLIOTT AC MBE
SHANE GOULD MBE
GEOFFREY HENKE AO
JOHN DEVITT AM
BRIAN TOBIN AM
STEPAN KERKYASHARIAN AO
PROF. LOWITJA O'DONOGHUE AC CBE DSG
JOHN D COATES AC (Gold)
THE HON. MICHAEL KNIGHT AO (Gold)
DAVID RICHMOND AO (Gold)
SANDY HOLLWAY AO
JIM SLOMAN OAM
MICHAEL EYERS AM
BOB LEECE AO (deceased)
MICK O'BRIEN AM
ROBERT ELPHINSTON OAM
MARGARET MCLENNAN

- NORMAN MAY** AM (deceased)
JOHN FITZGERALD AM (deceased)
SHIRLEY DE LA HUNTY (STRICKLAND) AO MBE (deceased)
DI HENRY OAM
HARRY GORDON CMG AM (deceased)
CATHERINE FREEMAN OAM
PETER MONTGOMERY AM
THE HON. JOHN HOWARD OM AC (Gold)
MARJORIE NELSON (JACKSON) AC CVO MBE
KERRY STOKES AC
PHILLIP COLES AM
KEVAN GOSPER AO
HELEN BROWNLEE OAM

OLYMPIC DIPLOMA OF MERIT

The Olympic Diploma of Merit was awarded by the IOC to individuals with a general reputation for merit and integrity, and who had been active and efficient in the service of amateur sport and contributed substantially to the development of the Olympic Movement. It was awarded prior to 1975 and the inception of the Olympic Order.

The Olympic Diploma of Merit was awarded to former Prime Minister of Australia:

SIR ROBERT MENZIES KT AK CH FRs Qc (deceased)

IOC PIERRE DE COUBERTIN MEDAL

The Pierre de Coubertin Medal was created by the International Olympic Committee in 1997 and named after Baron Pierre de Coubertin, the founder of the modern Olympic Games. The medal pays tribute to people and organisations who through their teaching contribute to the promotion of Olympism.

2009
RONALD G HARVEY CVO AM

RECIPIENTS OF ORDER OF MERIT

The Australian Olympic Committee may confer the Order of Merit to a person who, in the opinion of the Executive has achieved remarkable merit in the sporting world, either through his personal achievement or his contribution to the development of sport.

1978
BETTY CUTHBERT AM MBE
HERB ELLIOTT AC MBE
JOHN DEVITT AM
DAWN FRASER AO MBE
DENNIS GREEN OAM BEM
MARJORIE NELSON (JACKSON) AC CVO MBE
MARLENE MATHEWS AO
SIR WILLIAM NORTHAM CBE (deceased)
BILL ROYCROFT OBE (deceased)
TOM WIGLEY (deceased)

1980
DR GEORGE SAUNDERS MBE (deceased)
DORIS MAGEE AM MBE (deceased)

1981
SHIRLEY DE LA HUNTY (STRICKLAND) AO MBE (deceased)
LINDSAY GAZE OAM

1985
NORMAN GAILEY AM MBE (deceased)

1986
NOEL WILKINSON AM BEM (deceased)
COLIN COATES

1987
A BRIAN CORRIGAN AM
KENNETH D FITCH AM

1988
SIR DONALD TRESPCOWTHICK AC KBE
NORMAN RYDGE AM CBE OBE

1989
NORMAN MAY AM (deceased)

1990
MICHAEL WINNEKE (deceased)
THE HON. GRAHAM RICHARDSON

1991
JOHN STANLEY (deceased)
DAVID ZUKER OAM

1994
THE HON. JOHN FAHEY AC
THE HON. BRUCE BAIRD AM
THE HON. FRANK SARTOR AO
RODERICK MCGEOCH AO
ROBERT ELPHINSTON OAM

1996
DR JEAN ROBERTS
GARY PEMBERTON AC

1997
WILF BARKER (deceased)

1999
HARRY GORDON CMG AM (deceased)

2001
DR BRIAN SANDO OAM (deceased)
ROBERT THORNTON
THE HON. MICHAEL KNIGHT AO
SANDY HOLLWAY AO
MICHAEL EYERS AM
JIM SLOMAN OAM
MAURICE HOLLAND
DI HENRY OAM
DAVID RICHMOND AO
BOB LEECE AO (deceased)
MICK O'BRIEN AM
PETER RYAN QPM
PAUL MCKINNON APM

2002
RINO GROLLO

2003
DR JACQUES ROGGE

2005
ROSS SMITH OAM

2006
THE HON. ROD KEMP
THE HON. BOB ELLICOTT Qc

2008
TONY CHARLTON AM (deceased)
DAVID FORDHAM (deceased)
BRUCE MCAVANEY OAM

2009
MAX BECK AM
JOHN CONDE AO
ROBERT GERARD AO

2010
MICHAEL BUSHELL
DAVID CLARKE AO (deceased)
DR JOHN HEWSON AM
JOHN MCINTOSH

2012
PROF. PETER FRICKER OAM

2013
H.E SHEIKH AHMAD AL-FAHAD AL-SABAH
JOHN CALVERT-JONES AM
GARY FENTON
PETER FOX AM
ALAN GROVER
DAVID PRINCE OAM
GERRY RYAN OAM

2014
GINA RINEHART
LAURIE LAWRENCE

2015
DR THOMAS BACH

2016
TONY COLE AO

AOC PRESIDENTS

AND SECRETARIES GENERAL/CEOS⁽ⁱ⁾⁽ⁱⁱ⁾ AND INTERNATIONAL OLYMPIC COMMITTEE MEMBERS IN AUSTRALIA

Chairman/President

1920 – 1944
JAMES TAYLOR ⁽ⁱⁱⁱ⁾

1944 – 1973
SIR HAROLD ALDERSON **MBE**

1973 – 1977
SIR EDGAR TANNER **CBE**

1977 – 1985
SYDNEY B GRANGE **AO OBE MVO**

1985 – 1990
R KEVAN GOSPER **AO**

1990 – Present
JOHN D COATES **AC**

Honorary Secretary/Secretary General/CEO

1920
GEORGE SHAND (Acting)

1921 – 1924
OSWALD G H MERRETT

1924 – 1947
JAMES S W EVE **MBE**

1947 – 1973
SIR EDGAR TANNER **CBE**

1973 – 1985
JULIUS L PATCHING **AO OBE**

1985 – 1993
PHILLIP COLES **AM**

1993 – 1995
PERRY CROSSWHITE **AM**

1995 – 2001
CRAIG MCLATCHEY **OAM**

2001 – 2004
ROBERT ELPHINSTON **OAM**

2005 – 2014
CRAIG PHILLIPS

2014 - 2016
FIONA DE JONG

Notes:

(i) The list of office bearers includes the Chairman/President and Honorary Secretary/Secretary General of the Australian Olympic Committee's predecessor organisations, the Australian Federated Olympic Council (1920) and the Australian Olympic Federation (1921- 1989).

(ii) The role of Secretary General was renamed Chief Executive Officer (CEO) in the changes to the Constitution adopted at the AGM on 9 May 2015.

(lii) James Taylor passed away in 1944 and Sir Harold Alderson served as Acting Chairman until 1947.

(iv) Leonard Cuff, originally from New Zealand, represented the interests of Australasia from 1894 until 1905

NATIONAL FEDERATIONS AND RECOGNISED ORGANISATIONS

Membership of the Australian Olympic Committee includes the National Federations, which are Australian organisations affiliated to an International Federation governing a sport included in the sports programme of the next Olympic Games or the next Olympic Winter Games.

Only one National Federation for each sport will be admitted to membership.

The following National Federations are members of the Australian Olympic Committee:

Summer National Federations

Aquatics - Swimming Australia
Archery - Archery Australia Inc
Athletics - Athletics Australia
Badminton - Badminton Australia
Baseball/Softball - Baseball Softball Australia
Basketball - Basketball Australia
Boxing - Boxing Australia Inc
Canoeing - Australian Canoeing Limited
Cycling - Cycling Australia
Equestrian - Equestrian Australia
Fencing - Australian Fencing Federation Incorporated
Football - Football Federation Australia Limited
Golf - Golf Australia
Gymnastics - Gymnastics Australia
Handball - Australian Handball Federation
Hockey - Hockey Australia
Judo - Judo Federation of Australia
Karate - Australian Karate Federation
Modern Pentathlon - Modern Pentathlon Australia
Rowing - Rowing Australia Inc.
Rugby Union - Australian Rugby Union Ltd
Sailing - Australian Sailing Limited
Shooting - Shooting Australia
Skateboarding - Skate Australia
Sport Climbing - Sport Climbing Australia
Surfing - Surfing Australia Limited
Table Tennis - Table Tennis Australia Ltd
Taekwondo - Australian Taekwondo
Tennis - Tennis Australia
Triathlon - Triathlon Australia
Volleyball - Volleyball Australia Limited
Weightlifting - Australian Weightlifting Federation Inc.
Wrestling - Wrestling Australia Inc.

Winter National Federations

Biathlon - Australian Biathlon Association Inc
Curling - Australian Curling Federation
Ice Hockey - Australian Ice Hockey
Luge - Luge Australia Inc
Skating (Ice Racing/Ice Skating) - Australian Ice Racing Inc
Ski & Snowboard - Ski and Snowboard Australia
Sliding Sports - Sliding Sports Australia Limited

Membership of the Australian Olympic Committee also includes Recognised Organisations, which are Australian organisations affiliated to an International Federation governing a sport not included in the sports program of the next Olympic Games or the next Olympic Winter Games, but admitted to membership in accordance with the Constitution of the AOC by special majority at an Annual General Meeting of the AOC.

Only one Recognised Organisation will be admitted for each sport.

The following Recognised Organisations are members of the Australian Olympic Committee:

Recognised Organisations

Air Sport - Air Sport Australia Confederation Inc.
Bocce - Bocce Federation of Australia
Dancesport - DanceSport Australia Limited
Netball - Netball Australia
Orienteering - Orienteering Australia
Squash - Squash Australia
Surf Life Saving - Surf Life Saving Australia
Tenpin Bowling - Tenpin Bowling Australia Limited
Underwater - Australian Underwater Federation
Waterski and Wakeboard - Australian Waterski and Wakeboard Federation

AUSTRALIAN TEAMS AT THE OLYMPIC GAMES

Olympic Games	Nations /Teams	Athletes	Officials	Male Athletes	Female Athletes	Opening Flagbearer	Closing FlagBearer	General Manager/Chef de Mission ^(iv)	Gold	Silver	Bronze	Total
1896 Athens	14	1	-	1	-	-	-	-	2	-	1	3
1900 Paris	22	2	-	2	-	-	-	-	2	-	3	5
1904 St Louis ⁽ⁱ⁾	12	3	-	3	-	-	-	-	-	3	1	4
1908 London ⁽ⁱⁱ⁾	22	30 (3)	-	30 (3)	-	Henry St Aubyn Murray (NZL)	-	William Hill	1	2	1	4
1912 Stockholm ⁽ⁱⁱ⁾	22	25 (3)	-	23 (3)	2	Malcolm Champion (NZL)	-	Vicary Horniman	2	2	2	6
1920 Antwerp	29	13	1	12	1	George Parker	-	Horace Bennett	-	2	1	3
1924 Paris	44	37	5	37	-	Edwin Carr	-	Oswald Merrett	3	1	2	6
1928 Amsterdam	46	18	2	14	4	Bobby Pearce	-	Leslie Duff	1	2	1	4
1932 Los Angeles	37	12	4	8	4	Andrew 'Boy' Charlton	-	James Eve	3	1	1	5
1936 Berlin	49	33	4	29	4	Edgar 'Dunc' Gray	-	Harold Alderson	-	-	1	1
1948 London	59	77	11	68	9	Les McKay	-	Edgar Tanner	2	6	5	13
1952 Helsinki	69	85	12	75	10	Mervyn Wood	-	Bill Uren	6	2	3	11
1956 Melbourne	67	323	35	277	46	Mervyn Wood	-	Bill Uren	13	8	14	35
1960 Rome	83	198	31	168	30	Jock Sturrock	-	Sydney Grange	8	8	6	22
1964 Tokyo	93	253	46	211	42	Ivan Lund	Dawn Fraser	Len Curnow	6	2	10	18
1968 Mexico City	112	133	35	109	24	Bill Roycroft	Eric Pearce	Julius Patching	5	7	5	17
1972 Munich	122	173	46	143	30	Dennis Green	Michael Wenden	Julius Patching	8	7	2	17
1976 Montreal	92	186	47	151	35	Raelene Boyle	Robert Haigh	Jack Howson	-	1	4	5
1980 Moscow	80	124 ⁽ⁱⁱⁱ⁾	53	95	29	Denise Boyd & Max Metzker	John Sumegi	Phillip Coles	2	2	5	9
1984 Los Angeles	140	248	85	174	74	Wayne Roycroft	Dean Lukin	William Hoffman	4	8	12	24
1988 Seoul	160	261	83	188	73	Ric Charlesworth	Debbie Flintoff-King	John Coates	3	6	5	14
1992 Barcelona	172	281	145	188	93	Jenny Donnet	Kieren Perkins	John Coates	7	9	11	27
1996 Atlanta	197	425	220	255	170	Andrew Hoy	Mike McKay	John Coates	9	9	23	41
2000 Sydney	199	632	374	349	283	Andrew Gaze	Ian Thorpe	John Coates	16	25	17	58
2004 Athens	201	482	285	274	208	Colin Beashel	Petria Thomas	John Coates	17	16	17	50
2008 Beijing	204	436	318	236	200	James Tomkins	Stephanie Rice	John Coates	14	15	17	46
2012 London	204	410	319	224	186	Lauren Jackson	Malcolm Page	Nick Green	8 ^(v)	15	12	35
2016 Rio	207	422	346	208	214	Anna Meares	Kim Brennan	Kitty Chiller	8	11	10	29
									150	170	192	512

AUSTRALIAN TEAMS AT THE OLYMPIC WINTER GAMES

Olympic Games	Nations	Athletes	Officials	Male Athletes	Female Athletes	Opening Flagbearer	Closing FlagBearer	General Manager/Chef de Mission ^(iv)	Gold	Silver	Bronze	Total
1924 Chamonix	16	-	-	-	-	-	-	-	-	-	-	-
1928 St Moritz	25	-	-	-	-	-	-	-	-	-	-	-
1932 Lake Placid	17	-	-	-	-	-	-	-	-	-	-	-
1936 Garmisch-Partenkirchen	28	1	-	1	-	-	-	-	-	-	-	-
1948 St Moritz	28	-	-	-	-	-	-	-	-	-	-	-
1952 Oslo	22	9	1	7	2	-	-	Robert Chisholm	-	-	-	-
1956 Cortina d'Ampezzo	32	10	3	8	2	-	-	Robert Chisholm	-	-	-	-
1960 Squaw Valley	30	31	7	27	4	Vic Ekberg	-	Donald Maclurcan	-	-	-	-
1964 Innsbruck	36	6	5	4	2	-	-	John Wagner	-	-	-	-
1968 Grenoble	37	3	4	3	-	Malcolm Milne	-	Bruce Dyson	-	-	-	-
1972 Sapporo	35	4	5	4	-	-	-	Richard Watson	-	-	-	-
1976 Innsbruck	37	8	1	5	3	Colin Coates	-	Geoff Henke	-	-	-	-
1980 Lake Placid	37	10	5	6	4	Robert McIntyre	-	Geoff Henke	-	-	-	-
1984 Sarajevo	49	11	5	8	3	Colin Coates	-	Geoff Henke	-	-	-	-
1988 Calgary	57	19	14	17	2	Michael Richmond	-	Geoff Henke	-	-	-	-
1992 Albertville	60	23	23	16	7	Danny Kah	-	Geoff Henke	-	-	-	-
1994 Lillehammer	80	27	25	20	7	Kirstie Marshall	Kirstie Marshall	Geoff Henke	-	-	1	1
1998 Nagano	72	24	26	16	8	Richard Nizielski	Zali Steggall	Ian Chesterman	-	-	1	1
2002 Salt Lake City	78	27	25	14	13	Adrian Costa	Steven Bradbury	Ian Chesterman	2	-	-	2
2006 Torino	80	40	46	23	17	Alisa Camplin	Dale Begg-Smith	Ian Chesterman	1	-	1	2
2010 Vancouver	82	40	53	20	20	Torah Bright	Lydia Lassila	Ian Chesterman	2	1	-	3
2014 Sochi	88	60	88	29	31	Alex Pullin	David Morris	Ian Chesterman	-	2	1	3
									5	3	4	12

Notes:

- The Olympians Club of Australia defines an Olympian as an athlete who was selected as a member of an Australian Olympic Team and attended any Olympic or Olympic Winter Games. That definition has been applied in this book.
- (i) Swimmer Francis Gailley who won three silver and one bronze medal at the 1904 St Louis Games was confirmed, in March 2009, as being Australian and not American as the Games records indicate.
 - (ii) Competed with New Zealand as Australasia. Total figures include New Zealand and figures in brackets are the number of New Zealand athletes. Two New Zealand athletes competing under Australasia won individual medals. These medals contributed to the overall medal tally but are not recorded as Australian medals, and not included in the table. The New Zealand individual medallists were Harry Kerr (1908 - athletics bronze) and Anthony Wilding (1912 - tennis bronze).
 - (iii) Figures do not include several sections of the Team that withdrew over the boycott issue. (The Team totalled 204 athletes and 69 officials when announced. Australia was not represented in equestrian, hockey and yachting.) The two flagbearers at Moscow were to symbolise unity. Australia, like a number of European countries, did not march behind its national flag but that of the International Olympic Committee.
 - (iv) Since the 1964 Olympic Games the Olympic Charter designation of Chef de Mission has been adopted.
 - (v) In June 2016 Jared Tallent was awarded the gold medal for the 50km Walk (elevated up from silver) increasing the gold medal count to 8 for the 2012 London Olympic Games.

AUSTRALIAN TEAMS AT THE YOUTH OLYMPIC GAMES

Youth Olympic Games	Nations	Athletes	Officials	Males	Females	Opening Flagbearer	Closing Flagbearer	Chef de Mission	Gold	Silver	Bronze	Total
2010 Singapore	205	100	45	52	48	Liz Parnov	-	Nick Green	8	15	9	32*
2014 Nanjing	204	89	52	43	46	Tiana Penitani	Jessica Thornton	Susan O'Neill	5	4	17	26*
									13	19	26	58*

Note:
* This tally includes medals won in mixed gender and mixed NOC events.

AUSTRALIAN TEAMS AT THE WINTER YOUTH OLYMPIC GAMES

Youth Olympic Games	Nations	Athletes	Officials	Males	Females	Opening Flagbearer	Closing Flagbearer	Chef de Mission	Gold	Silver	Bronze	Total
2012 Innsbruck	70	13	14	7	6	Greta Small	Alex Fitch	Alisa Camplin	-	-	2	2
2016 Lillehammer	71	17	18	7	10	Emily Arthur	Zali Offord	Ian Chesterman	-	4	1	5*
									-	4	3	7*

Note:
* This tally includes medals won in mixed gender and mixed NOC events.

AUSTRALIA’S OLYMPIC CHAMPIONS

1896 - Athens, Greece

Athletics
EDWIN FLACK - 800m, 1500m

1900 - Paris, France

Swimming
FRED LANE - 200m Freestyle, 200m Obstacle Race

1904 - St Louis, USA

No gold medals won

1908 - London, Great Britain

Rugby Union
JOHN BARNETT, PHILLIP CARMICHAEL, DANIEL CARROLL, ROBERT CRAIG, THOMAS GRIFFIN, JOHN HICKEY, MALCOLM MCARTHUR, ARTHUR MCCABE, PATRICK MCCUE, CHRISTOPHER MCKIVAT (CAPTAIN), CHARLES MCMURTRIE, SYDNEY MIDDLETON, THOMAS RICHARDS, CHARLES RUSSELL, FRANK BEDE SMITH

1912 - Stockholm, Sweden

Swimming
SARAH ‘FANNY’ DURACK - 100m Freestyle;
LES BOARDMAN, HAROLD HARDWICK, CECIL HEALY, MALCOLM CHAMPION (NZ) - Men’s 4 x 200m Freestyle Relay

1920 - Antwerp, Belgium

No gold medals won

1924 - Paris, France

Athletics
ANTHONY ‘NICK’ WINTER - Triple Jump

Diving
RICHMOND ‘DICK’ EVE - Plain High Dive

Swimming
ANDREW ‘BOY’ CHARLTON - 1500m Freestyle

1928 - Amsterdam, Netherlands

Rowing
HENRY ‘BOBBY’ PEARCE - Single Scull

1932 - Los Angeles, USA

Cycling
EDGAR ‘DUNC’ GRAY - 1km Time Trial

Rowing
HENRY ‘BOBBY’ PEARCE - Single Scull

Swimming
CLARE DENNIS - 200m Breaststroke

1936 - Berlin, Germany

No gold medals won

1948 - London, Great Britain

Athletics
JOHN WINTER - High Jump

Rowing
MERVYN WOOD - Single Scull

1952 - Helsinki, Finland

Athletics
MARJORIE JACKSON - 100m, 200m;
SHIRLEY STRICKLAND - 80m Hurdles

Cycling
RUSSELL MOCKRIDGE - 1km Time Trial;
LIONEL COX, RUSSELL MOCKRIDGE - Tandem Cycling

Swimming
JOHN DAVIES - 200m Breaststroke

1956 - Melbourne, Australia

Athletics
BETTY CUTHBERT - 100m, 200m;
SHIRLEY STRICKLAND - 80m Hurdles;
NORMA CROKER, BETTY CUTHBERT, FLEUR MELLOR, SHIRLEY STRICKLAND - 4 x 100m Relay

Cycling
IAN BROWNE, ANTHONY MARCHANT - Tandem Cycling

Swimming
LORRAINE CRAPP - 400m Freestyle;
DAWN FRASER - 100m Freestyle;
JON HENRICKS - 100m Freestyle;
MURRAY ROSE - 400m Freestyle, 1500m Freestyle;
DAVID THEILE - 100m Backstroke;
JOHN DEVITT, JON HENRICKS, KEVIN O’HALLORAN, MURRAY ROSE - 4 x 200m Freestyle Relay;
LORRAINE CRAPP, DAWN FRASER, FAITH LEECH, SANDRA MORGAN - 4 x 100m Freestyle Relay

AUSTRALIA'S OLYMPIC CHAMPIONS

(CONT'D)

1960 - Rome, Italy

Athletics
HERB ELLIOTT - 1500m

Equestrian
LAWRENCE MORGAN - Three Day Event Individual;
NEALE LAVIS, LAWRENCE MORGAN, BILL ROYCROFT - Three Day Event Team

Swimming
JOHN DEVITT - 100m Freestyle;
DAWN FRASER - 100m Freestyle;
JOHN KONRADS - 1500m Freestyle;
MURRAY ROSE - 400m Freestyle;
DAVID THEILE - 100m Backstroke

1964 - Tokyo, Japan

Athletics
BETTY CUTHBERT - 400m

Swimming
KEVIN BERRY - 200m Butterfly;
DAWN FRASER - 100m Freestyle;
IAN O'BRIEN - 200m Breaststroke;
ROBERT WINDLE - 1500m Freestyle

Yachting
WILLIAM NORTHAM, PETER O'DONNELL, DICK SARGEANT - 5.5 Metre Class

1968 - Mexico City, Mexico

Athletics
MAUREEN CAIRD - 80m Hurdles;
RALPH DOUBELL - 800m

Swimming
LYNETTE MCCLEMENTS - 100m Butterfly;
MICHAEL WENDEN - 100m Freestyle, 200m Freestyle

1972 - Munich, West Germany

Swimming
BRAD COOPER - 400m Freestyle;
SHANE GOULD - 200m Freestyle, 400m Freestyle, 200m Individual Medley;
GAIL NEALL - 400m Individual Medley;
BEVERLEY WHITFIELD - 200m Breaststroke

Yachting
THOMAS ANDERSON, JOHN CUNEO, JOHN SHAW - Dragon Class;
JOHN ANDERSON, DAVID FORBES - Star Class

1976 - Montreal, Canada

No gold medals won

1980 - Moscow, USSR

Swimming
MICHELLE FORD - 800m Freestyle;
NEIL BROOKS, PETER EVANS, MARK KERRY, MARK TONELLI - 4 x 100m Medley Relay

1984 - Los Angeles, USA

Athletics
GLYNIS NUNN - Heptathlon

Cycling
MICHAEL GREND, KEVIN NICHOLS, MICHAEL TURTUR, DEAN WOODS - 4000m Team Pursuit

Swimming
JON SIEBEN - 200m Butterfly

Weightlifting
DEAN LUKIN - Super Heavyweight

1988 - Seoul, Korea

Athletics
DEBBIE FLINTOFF-KING - 400m Hurdles

Hockey (Women)
TRACY BELBIN, DEBORAH BOWMAN, MICHELLE CAPES, LEE CAPES, SALLY CARBON, ELSPETH CLEMENT, LORETTA DORMAN, MAREE FISH, RECHELLE HAWKES, LORRAINE HILLAS, KATHLEEN PARTRIDGE, SHARON PATMORE, JACQUELINE PEREIRA, SANDRA PISANI, KIM SMALL, LIANE TOOTH

Swimming
DUNCAN ARMSTRONG - 200m Freestyle

1992 - Barcelona, Spain

Canoe/Kayak
CLINT ROBINSON - K1 1000m

Cycling
KATHRYN WATT - Road Race

Equestrian
MATTHEW RYAN - Three Day Event Individual;
ANDREW HOY, GILLIAN ROLTON, MATTHEW RYAN - Three Day Event Team

Rowing
PETER ANTONIE, STEPHEN HAWKINS - Double Scull;
ANDREW COOPER, NICHOLAS GREEN, MICHAEL MCKAY, JAMES TOMKINS - Four

Swimming
KIEREN PERKINS - 1500m Freestyle

1996 - Atlanta, USA

Equestrian
PHILLIP DUTTON, ANDREW HOY, GILLIAN ROLTON, WENDY SCHAEFFER - Three Day Event Team

Hockey (Women)
ALYSON ANNAN, LOUISE DOBSON, RENITA FARRELL, JULIET HASLAM, RECHELLE HAWKES, CLOVER MAITLAND, KAREN MARSDEN, MICHELLE ANDREWS, JENNIFER MORRIS, JACQUELINE PEREIRA, NOVA PERIS-KNEEBONE, KATRINA POWELL, LISA POWELL, DANIELLE ROCHE, KATE STARRE, LIANE TOOTH

Rowing
DREW GINN, NICHOLAS GREEN, MICHAEL MCKAY, JAMES TOMKINS - Four;
KATE SLATTER, MEGAN STILL - Pair

Shooting
MICHAEL DIAMOND - Trap;
RUSSELL MARK - Double Trap

Swimming
SUSIE O'NEILL - 200m Butterfly;
KIEREN PERKINS - 1500m Freestyle

Tennis
TODD WOODBRIDGE, MARK WOODFORDE - Doubles

2000 - Sydney, Australia

Archery
SIMON FAIRWEATHER - Individual

Athletics
CATHY FREEMAN - 400m

Beach Volleyball
NATALIE COOK, KERRI-ANN POTTHARST

Cycling
BRETT AITKEN, SCOTT MCGRORY - Madison

Equestrian
PHILLIP DUTTON, ANDREW HOY, MATTHEW RYAN, STUART TINNEY - Three Day Event Team

Hockey (Women)
KATE ALLEN, ALYSON ANNAN, LISA CARRUTHERS, RENITA GARARD, JULIET HASLAM, RECHELLE HAWKES, NIKKI HUDSON, RACHEL IMISON, CLOVER MAITLAND, CLAIRE MITCHELL-TAVERNER, JENNIFER MORRIS, ALISON PEEK, KATRINA POWELL, ANGIE SKIRVING, KATE STARRE, JULIE TOWERS

Sailing
TOM KING, MARK TURNBULL - 470 Class;
JENNY ARMSTRONG, BELINDA STOWELL - 470 Class

Shooting
MICHAEL DIAMOND - Trap

Swimming
GRANT HACKETT - 1500m Freestyle;
SUSIE O'NEILL - 200m Freestyle;
IAN THORPE - 400m Freestyle;
ASHLEY CALLUS, CHRIS FYDLER, MICHAEL KLIM, IAN THORPE, TODD PEARSON*, ADAM PINE* - 4 x 100m Freestyle Relay;
IAN THORPE, MICHAEL KLIM, TODD PEARSON, WILLIAM KIRBY, GRANT HACKETT*, DANIEL KOWALSKI* - 4 x 200m Freestyle Relay

Taekwondo
LAUREN BURNS - Olympic Flyweight

Water Polo (Women)
NAOMI CASTLE, JOANNE FOX, BRIDGETTE GUSTERSON, SIMONE HANKIN, YVETTE HIGGINS, KATE HOOPER, BRONWYN MAYER, GAIL MILLER, MELISSA MILLS, DEBBIE WATSON, LIZ WEEKES, DANIELLE WOODHOUSE, TARYN WOODS

2002 - Salt Lake City, USA

Freestyle Skiing
ALISA CAMPLIN - Aerials

Short Track Speed Skating
STEVEN BRADBURY - 1000m

2004 - Athens, Greece

Cycling
SARA CARRIGAN - Road Race;
RYAN BAYLEY - Sprint, Keirin;
GRAEME BROWN, LUKE ROBERTS, BRETT LANCASTER, BRAD MCGEE, STEPHEN WOOLDRIDGE, PETER DAWSON**** - 4000m Team Pursuit;
GRAEME BROWN, STUART O'GRADY - Madison;
ANNA MEARES - 500m Time Trial

Diving
CHANTELLE NEWBERY - 10m Platform

Hockey (Men)
MICHAEL BRENNAN, TRAVIS BROOKS, DEAN BUTLER, LIAM DE YOUNG, JAMIE DWYER, NATHAN EGLINGTON, TROY ELDER, BEVAN GEORGE, ROBERT HAMMOND, MARK HICKMAN, MARK KNOWLES, BRENT LIVERMORE, MICHAEL MCCANN, STEPHEN MOWLAM, GRANT SCHUBERT, MATTHEW WELLS

Rowing
DREW GINN, JAMES TOMKINS - Pair

Shooting
SUZANNE BALOGH - Trap

Swimming
JODIE HENRY - 100m Freestyle;
GRANT HACKETT - 1500m Freestyle;
PETRIA THOMAS - 100m Butterfly;
IAN THORPE - 200m Freestyle, 400m Freestyle;
JODIE HENRY, LIBBY LENTON, ALICE MILLS, PETRIA THOMAS, SARAH RYAN* - 4 x 100m Freestyle Relay;
JODIE HENRY, LEISEL JONES, GIAAN ROONEY, PETRIA THOMAS, BROOKE HANSON*, ALICE MILLS*, JESSICAH SCHIPPER* - 4 x 100m Medley Relay

AUSTRALIA’S OLYMPIC CHAMPIONS

(CONT’D)

2006 - Torino, Italy

Freestyle Skiing
DALE BEGG-SMITH - Moguls

2008 - Beijing, China

Athletics
STEVEN HOOKER - Pole Vault

Canoe/Kayak Flatwater
KEN WALLACE - K1 500m

Diving
MATTHEW MITCHAM - 10m Platform

Rowing
SCOTT BRENNAN, DAVID CRAWSHAY - Double Sculls;
DUNCAN FREE, DREW GINN - Pair

Sailing
TESSA PARKINSON, ELISE RECHICHI - 470 Class;
MALCOLM PAGE, NATHAN WILMOT - 470 Class

Swimming
LEISEL JONES - 100m Breaststroke;
LIBBY TRICKETT - 100m Butterfly;
STEPHANIE RICE - 400m Individual Medley,
200m Individual Medley;
STEPHANIE RICE, BRONTE BARRATT, KYLIE PALMER, LINDA MACKENZIE, FELICITY GALVEZ*,
ANGIE BAINBRIDGE*, MELANIE SCHLANGER*, LARA DAVENPORT* - 4 x 200m Freestyle Relay;
EMILY SEEBOHM, LEISEL JONES, JESSICAH SCHIPPER, LIBBY TRICKETT, TARNEE WHITE*, FELICITY GALVEZ*,
SHAYNE REESE* - 4 x 100m Medley Relay

Triathlon
EMMA SNOWSILL

2010 - Vanvouver, Canada

Freestyle Skiing
LYDIA LASSILA - Aerials

Snowboard
TORAH BRIGHT - Snowboard Halfpipe

Notes:
1924 Chamonix to 1992 Albertville Olympic Winter Games Australia did not win any gold medals.
* At Barcelona 1992, a system was introduced by which swimmers who swam in the preliminaries of the relays but did not swim in the final were awarded medals if their team won a medal.
** Cyclists who raced in preliminaries but did not race in the medal round, were similarly rewarded if their team won a medal.

AUSTRALIA’S YOUTH OLYMPIC CHAMPIONS

2010 - Singapore

Athletics
NICHOLAS HOUGH - 110m Hurdles

Boxing
DAMIEN HOOPER - Middleweight

Canoe/Kayak-Slalom
JESSICA FOX - K1

Hockey
DANIEL BEALE, ROBERT BELL, ANDREW BUTTURINI, RYAN EDGE, JAKE FARRELL, CASEY HAMMOND, JEREMY HAYWARD, DANIEL MATHIESON, RORY MIDDLETON, LUKE NOBLETT, FLYNN OGILVIE, JAYSHAAN RANDHAWA, BYRON WALTON, JORDAN WILLOTT, OSCAR WOOKEY, DYLAN WOTHERSPOON

Swimming
NICHOLAS SCHAFER - 100m Breaststroke
EMILY SELIG - 200m Breaststroke
MADISON WILSON, EMILY SELIG, ZOE JOHNSON, EMMA MCKEON - 4 x 100m Medley Relay
MAX ACKERMANN, JUSTIN JAMES, NICHOLAS SCHAFER, KENNETH TO - 4 x 100m Medley Relay

2012 - Innsbruck, Austria

No gold medals won

2014 Nanjing, China

Athletics
JESSICA THORNTON - 400m;
TRAE WILLIAMS - 8 x 100m Relay (mixed)

Hockey - 5 a side
ALEC RASMUSSEN, COREY WEYER, JONATHAN BRETHERTON, MACKENZIE WARNE, MATTHEW BIRD, MAX HENDRY, MAX HUGHES, NATHANAEL STEWART, TIM HOWARD

Rugby Sevens
AMBER PILLEY, BROOKE ANDERSON, CAITLIN MORAN, DOMINIQUE DU TOIT, KELLIE GIBSON, LAURA WALDIE, MACKENZIE SADLER, MARIOULLA BELESSIS, RAECENE MCGREGOR, SHENAE CIESIOLKA, TAYLA STANFORD, TIANA PENITANI

Triathlon
BRITTANY DUTTON - Individual

2016 - Lillehammer, Norway

No gold medals won

AUSTRALIAN OLYMPIC TEAM VALUES

Sport can reflect human endeavour and human spirit at its best. For sport to be inspirational, sportsmen and women need to respect a set of values.

Together we aspire to achieve our highest level of performance and conduct thus providing the finest expression of Olympism.



ATTITUDE

My positive attitude is essential in overcoming obstacles to help me improve and give of my best. My positive attitude is a key ingredient to success and leadership.

SPORTSMANSHIP

I recognise that sport is greater than the individual; that cheating reduces the stature of sport and all who love it; that class, race and creed are never factors in the attitude of true sports people and those who respect the virtues and values of sport.

PRIDE

Pride drives me when the temptation is to settle for something less. I am proud to have been chosen to represent our country.

INDIVIDUAL RESPONSIBILITY

I alone am responsible for my performance but I will be generous in acknowledging the support of others.

RESPECT

I respect sport, the efforts of my competitors, my team mates and officials. I respect Australia and its indigenous heritage. I respect our nation's Olympic past and the spirit of Olympism.

EXPRESS YOURSELF

I have an opinion and will express my view with thought and consideration to others. In showing my emotions I do so with individuality and, where possible, good humour and humility.



2016 WINTER YOUTH OLYMPIC GAMES

LILLEHAMMER, NORWAY

The AOC sent a Team of 17 young winter sport athletes to the second Winter Youth Olympic Games (YOG) held in Lillehammer, Norway from 12-21 February 2016. The Australian Team, aged between 15 and 17 years, competed across eight disciplines.

It was a proud return to the site of Australia's first ever Olympic Winter Games medal in 1994, a bronze claimed in the Short Track Relay event. Twenty-two years later Australia returned home with five medals and a total of 12 top 10 performances. The results continue to tell the story about Australia's development as a winter sports nation.

The structure, preparation and planning of the Team was established by Chef de Mission Alisa Camplin before stepping aside in late 2015 and Ian Chesterman leading the final preparations running into the Games.

Two-time Winter Olympian Scott Kneller joined the Team as Young Ambassador overseeing the Learn and Share Program. He played an important role in helping athletes realise a life best experience in Lillehammer.

Every athlete experienced a memorable Games with Team outcomes maximised through an environment of performance, operations and learning. The headquarters personnel in Performance Services, Team Services, Media and Medical successfully delivered outstanding support to the youth athletes and coaching officials.

The Team Welcome celebration was hosted at a local Pierre de Coubertin school, Gausdal Upper Secondary School, where students had been connecting with Jindabyne High School via video messages in the lead-up to Lillehammer 2016 as part of the school twinning program.

The Opening Ceremony was a highlight for many athletes, taking place in the Lysgardsbakkene Ski Jumping Arena. Emily Arthur proudly carried the Australian flag and Julia Moore spoke during the Ceremony reflecting on what the Youth Olympic Games meant to her. After winning silver in ski cross Zali Offord carried the flag at the Closing Ceremony.

**1.5M**
@AUSOLYMPICTEAM
TWITTER REACH

30  **AOC VIDEOS**
8K+ VIEWS

**17**
ATHLETES

UP FROM 13 FROM
INNSBRUCK 2012

NATIONAL NEWS COVERAGE



3 TV CHANNELS & NUMEROUS
AM/FM RADIO STATIONS
250+ ARTICLES FROM MAJOR
AUSTRALIAN NEWS OUTLETS



TOP 10
PERFORMANCES

**20K+**
PAGE VIEWS
OLYMPICS.COM.AU

**5 MEDALS
WON**



AUSTRALIA'S GREATEST
WINTER OLYMPIC MEDAL HAUL

**1.3M
POSTS**



80K
BIGGEST POST
3 MEDALS ON ONE DAY

Name	Sport/Discipline	Event	Result
Louis Muhlen	Alpine Skiing	Super G Combined Giant Slalom Slalom Ski Cross	29th 17th DNF DNF 3rd Bronze Medal
	Freestyle Skiing		
Katie Parker	Alpine Skiing	Super G Combined Giant Slalom Slalom	16th 17th DNF DNF
Darcie Morton	Biathlon	6km Sprint 7.5km Pursuit Single Mixed Relay	16th 26th 27th
Jethro Mahon	Biathlon	7.5km Sprint 10km Pursuit Single Mixed Relay	50th 50th 27th
Lilly Boland	Cross Country	Cross Sprint Classic 5km Free	23rd 36th 28th
Liam Burton	Cross Country	Cross Sprint Classic 10km Free	38th 41st 27th
Doug Crawford	Freestyle Skiing	Ski Cross Team Ski & Snowboard Cross	6th 5th
Zali Offord	Freestyle Skiing	Ski Cross Team Ski & Snowboard Cross	2nd Silver Medal 5th
Cameron Waddell	Freestyle Skiing	Halfpipe Slopestyle	9th 13th
Madison Poole	Ice Hockey	Individual Skills Challenge	5th
Jake Riley	Ice Hockey	Individual Skills Challenge	9th
Beth Slade	Luge	Women's Singles	20th
Julia Moore	Short Track Speed Skating	500m 1000m Mixed NOC Team Relay	12th 12th 2nd Silver Medal
Alex Dickson	Snowboard	Snowboard Cross Team Ski & Snowboard Cross	2nd Silver Medal 5th
Mollie Fernandez	Snowboard	Snowboard Cross Team Ski & Snowboard Cross	4th 5th
Emily Arthur	Snowboard	Halfpipe Slopestyle	2nd Silver Medal 14th
Mahalah Mullins	Snowboard	Halfpipe Slopestyle	15th 5th

2016 OLYMPIC GAMES

RIO DE JANEIRO, BRAZIL

The 2016 Olympic Games, were held from 5 - 21 August in Rio de Janeiro, Brazil. The first time the Olympic Games had been held in South America.

More than 11,000 athletes from 207 National Olympic Committees and the Refugee Olympic Team, competed in 28 sports across 33 venues located in Rio and six other regions of Brazil.

The Australian Olympic Team comprised 422 athletes competing in 26 sports with 346 officials fulfilling roles in coaching, medical, performance and headquarters operations.

Four-time Olympian Anna Meares was Team Captain and Australia's Flagbearer at the Opening Ceremony.

The average age of the athletes in the Team was 26 years with 42.5% under 25 years. 51% of athletes were female and 49% male, a first for an Australian Olympic Summer Team. 64.85% of athletes were rookies signalling a very bright future as we head towards Tokyo 2020 and beyond.

Australia won a total of 29 medals across 12 sports and 13 disciplines, finishing equal ninth on the gold medal tally and 8th on the overall medal tally.

There were some historic performances:

- Archery's first ever Teams medal;
- Modern Pentathlon's first ever Olympic medal;
- Jared Tallent becoming our most successful male track and field athlete;
- Equestrian's first medal since Beijing;
- Rowing's first gold since Beijing with Kim Brennan's magnificent win;
- Shooting's first gold since Athens thanks to Catherine Skinner;
- Rugby Sevens women's team winning on the sport's debut; and the
- 4 x 100 women's freestyle relay team taking gold in world record time.

There is much to celebrate and be proud of.

16 athletes on the 2016 Team had competed at the Youth Olympic Games (YOG) and collectively won 10 medals. Impressively Australia came home from Rio as the most successful nation amongst all others who had competed in the YOG.

An immense effort went into preparing the Team with a clear vision and renewed focus on creating a "One Team" environment. Chef de Mission, Kitty Chiller, engaged with all member sports and the athletes in the shadow Team as part of her drive to create a positive culture.

In total 23 sessions were conducted as part of 'Road to Rio' program held around Australia. 1,600 athletes and officials attended IGNITE in 2014/2015 including dozens of Olympians from London 1948 through to Sochi 2014 who met with athletes, sharing their knowledge, experience and the privilege that comes with being an Olympian and wearing the Olympic blazer. The sessions were very moving and very well received by the athletes.

The journey continued with 800 athletes and officials attending the ASPIRE Program throughout 2015/2016. Continuing with the theme of "One Team", these sessions also served as a Team processing opportunity allowing the AOC to obtain the operational information required to send a Team to the Games. It became an important milestone in performance readiness.

'Road To Rio' culminated with IGNITE on 3 August with over 400 members of the Team gathering in the Olympic Village for Australia's Flag Raising ceremony and the Team's official welcome into the Olympic Village. The Governor General, Sir Peter Cosgrove, addressed the Team and Chef de Mission, Kitty Chiller acknowledged the athlete's journey. Team Flagbearer Anna Meares, competing at her fourth Games, delivered a speech which will long be remembered by all present. *"You're about to represent yourself, your family, friends, team, sport and country. It sounds like a lot. But the reason we are held in such high esteem as sportsmen and sportswomen is because we carry that Aussie spirit, that never give in attitude and that let's have a real crack mindset,"* she said.

In the leadup to 2016, the AOC collaborated with the Australian Institute of Sport (AIS) and the Australian Paralympic Committee (APC) conducting a series of "Campaign Rio" meetings with National Federations. The initiative aimed to ensure that the Australian Team for the Rio 2016 Olympic and Paralympic Games was best planned, best prepared and best performed.

Operationally, the AOC planned to deliver a Team that was performance focussed. This new approach demonstrated a willingness by the AOC to work with sports, listen to their needs and create the best possible environment for positive performance outcomes.

New processes were implemented, including distributing uniforms in Australia. No longer holding a Team Reception to announce the Opening Ceremony Flagbearer but instead announcing that appointment months before the Games. Discontinuing guest passes into the Olympic Village and instead using an outside facility, The Edge, to ensure athletes could spend time with family and friends. Creating an Athletes 'Hub' in the Olympic Village for athletes to socialise and watch the Seven Network official Games broadcast and full medical recovery services available within the Australian village.



2016 RIO MEDALLISTS

GOLD

Modern Pentathlon

CHLOE ESPOSITO - Individual

Rowing

KIMBERLEY BRENNAN - Single Scull

Rugby Sevens - Women

NICOLE BECK, CHARLOTTE CASLICK, EMILEE CHERRY, CHLOE DALTON, GEMMA ETHERIDGE, ELLIA GREEN, SHANNON PARRY, EVANIA PELITE, ALICIA QUIRK, EMMA TONEGATO, AMY TURNER, SHARNI WILLIAMS

Sailing

TOM BURTON - Laser

Shooting

CATHERINE SKINNER - Trap

Swimming

KYLE CHALMERS - 100m Freestyle
MACK HORTON - 400m Freestyle
BRONTE CAMPBELL, CATE CAMPBELL, BRITTANY ELMSLIE, EMMA MCKEON, MADISON WILSON (heat) - 4 x 100m Freestyle Relay

SILVER

Athletics

JARED TALLENT - 50km Walk

Cycling Track

JACK BOBRIDGE, ALEX EDMONDSON, MICHAEL HEPBURN, CALLUM SCOTSON, SAM WELSFORD - 4000m Team Pursuit

Rowing

JOSHUA BOOTH, JOSHUA DUNKLEY-SMITH, ALEXANDER HILL, WILLIAM LOCKWOOD - Four
ALEXANDER BELONOGOFF, KARSTEN FORSTERLING, CAMERON GIRDLESTONE, JAMES MCRAE - Quad Scull

Sailing

MATHEW BELCHER, WILL RYAN - 470

IAIN JENSEN, NATHAN OUTERIDGE - 49er

LISA DARMANIN, JASON WATERHOUSE - Mixed Nacra

Swimming

MITCHELL LARKIN - 200m Backstroke

MADLINE GROVES - 200m Butterfly

CATE CAMPBELL, BRITTANY ELMSLIE (heat), MADLINE GROVES (heat), EMMA MCKEON, TAYLOR MCKEOWN, EMILY SEEBOHM, MADISON WILSON (heat) - 4 x 100m Medley Relay

JESSICA ASHWOOD (heat), BRONTE BARRATT, TAMSIN COOK, EMMA MCKEON, LEAH NEALE - 4 x 200m Freestyle Relay

BRONZE

Archery

ALEC POTTS, RYAN TYACK, TAYLOR WORTH - Team

Athletics

DANE BIRD-SMITH - 20km Walk

Canoe/Kayak - Slalom

JESSICA FOX - K1

Canoe/Kayak - Sprint

LACHLAN TAME, KEN WALLACE - K2 1000m

Cycling - Track

ANNA MEARES - Keirin

Diving

MADDISON KEENEY, ANABELLE SMITH - 3m Springboard Synchronised

Equestrian - Eventing

CHRIS BURTON, SAM GRIFFITHS, SHANE ROSE, STUART TINNEY

Swimming

EMMA MCKEON - 200m Freestyle

MATTHEW ABOOD (heat), KYLE CHALMERS, JAMES MAGNUSSEN, CAMERON MCEVOY, JAMES ROBERTS - 4 x 100m Freestyle Relay

KYLE CHALMERS, MITCHELL LARKIN, CAMERON MCEVOY (heat), DAVID MORGAN, JAKE PACKARD - 4 x 100m Medley Relay

2016 AUSTRALIAN OLYMPIC TEAM

RIO DE JANEIRO, BRAZIL

Archery

ALICE INGLEY
ALEC POTTS
RYAN TYACK
TAYLOR WORTH

Athletics

LIAM ADAMS
JOEL BADEN
DANE BIRD-SMITH
DAMIEN BIRKINHEAD
JENNY BLUNDELL
PETER BOL
ALANA BOYD
MELISSA BREEN
MONICA BRENNAN
ZOE BUCKMAN
MILLY CLARK
RHYDIAN COWLEY
MATTHEW DENNY
CEDRIC DUBLER
CHRIS ERICKSON
HENRY FRAYNE
RYAN GREGSON
LINDEN HALL
BENN HARRADINE
ALEXANDER HARTMANN
MADLINE HILLS
TANYA HOLLIDAY
CHELSEA JAENSCH
MICHELLE JENNEKE
SELMA KAJAN
GENEVIEVE LACAZE
REGAN LAMBLE
FABRICE LAPIERRE
KURTIS MARSCHALL
LUKE MATHEWS
SAM MCENTEE
DAVID MCNEILL
KIM MICKLE
KATHRYN MITCHELL
MORGAN MITCHELL
VICTORIA MITCHELL
ELLA NELSON
ELEANOR PATTERSON
HAMISH PEACOCK
BRENDON READING
JEFF RISELEY
KELSEY-LEE ROBERTS
BRETT ROBINSON
JOSH ROBINSON
ANNELIESE RUBIE
DANI SAMUELS

CAITLIN SARGENT
MICHAEL SHELLEY
BEN ST LAWRENCE
BRANDON STARC
BROOKE STRATTON
JARED TALLENT
RACHEL TALLENT
JESSICA THORNTON
PATRICK TIERNAN
JESS TRENGOVE
LISA WEIGHTMAN
ELOISE WELLINGS
LAUREN WELLS
SCOTT WESTCOTT

Badminton

MATTHEW CHAU
WENDY CHEN
LEANNE CHOO
ROBIN MIDDLETON
SAWAN SERASINGHE

Basketball - Men

DAVID ANDERSEN
CAMERON BAIRSTOW
ARON BAYNES
ANDREW BOGUT
RYAN BROEKHOFF
MATTHEW DELLAVEDOVA
CHRIS GOULDING
JOE INGLES
KEVIN LISCH
DAMIAN MARTIN
PATTY MILLS
BROCK MOTUM

Basketball - Women

NATALIE BURTON
ELIZABETH CAMBAGE
KATIE-RAE EBZERY
CAYLA GEORGE
LAURA HODGES
RACHEL JARRY
TESSA LAVEY
LEILANI MITCHELL
ERIN PHILLIPS
STEPHANIE TALBOT
PENNY TAYLOR
MARIANNA TOLO

Beach Volleyball - Women

MARIAFE ARTACHO DEL SOLAR
LOUISE BAWDEN
TALIQUA CLANCY
NIKKI LAIRD

Boxing

DANIEL LEWIS
SHELLEY WATTS
JASON WHATELEY

Canoe/Kayak - Slalom

IAN BORROWS
LUCIEN DELFOUR
JESSICA FOX

Canoe/Kayak - Sprint

STEPHEN BIRD
DANIEL BOWKER
ALYSSA BULL
ALYCE BURNETT
JACOB CLEAR
RILEY FITZSIMMONS
NAOMI FLOOD
MARTIN MARINOV
MURRAY STEWART
FERENC SZEKSZARDI
LACHLAN TAME
KEN WALLACE
JORDAN WOOD

Cycling - BMX

CAROLINE BUCHANAN
ANTHONY DEAN
LAUREN REYNOLDS
BODI TURNER
SAM WILLOUGHBY

Cycling - Mountain Bike

REBECCA HENDERSON
DANIEL MCCONNELL
SCOTT BOWDEN

Cycling - Road

SIMON CLARKE
ROHAN DENNIS
GRACIE ELVIN
KATRIN GARFOOT
RACHEL NEYLAN
RICHIE PORTE
AMANDA SPRATT

Cycling - Track

ASHLEE ANKUDINOFF
GEORGIA BAKER
JACK BOBRIDGE
PATRICK CONSTABLE
AMY CURE
ALEX EDMONDSON
ANNETTE EDMONDSON
MATT GLAETZER
NATHAN HART

2016 AUSTRALIAN
OLYMPIC TEAM
RIO DE JANEIRO, BRAZIL

MICHAEL HEPBURN
MELISSA HOSKINS
ANNA MEARES
STEPHANIE MORTON
GLENN O'SHEA
CALLUM SCOTSON
SAM WELSFORD

Diving
DOMONIC BEDGGOOD
KEVIN CHAVEZ
JAMES CONNOR
MADDISON KEENEY
GRANT NEL
BRITTANY O'BRIEN
ESTHER QIN
ANABELLE SMITH
MELISSA WU

Equestrian - Dressage
MARY HANNA
SUE HEARN
KRISTY OATLEY
LYNDAL OATLEY

Equestrian - Eventing
CHRIS BURTON
SAM GRIFFITHS
SHANE ROSE
STUART TINNEY

Equestrian - Jumping
SCOTT KEACH
JAMES PATERSON-ROBINSON
EDWINA TOPS-ALEXANDER
MATT WILLIAMS

Football - Women
LAURA ALLEWAY
MACKENZIE ARNOLD
TAMEKA BUTT
ELLIE CARPENTER
STEPHANIE CATLEY
LARISSA CRUMMER
LISA DE VANNA
CAITLIN FOORD
KATRINA GORRY
MICHELLE HEYMAN
ELISE KELLOND-KNIGHT
ALANNA KENNEDY
SAMANTHA KERR
CHLOE LOGARZO
CLARE POLKINGHORNE
KYAH SIMON
EMILY VAN EGMOND
LYDIA WILLIAMS

Golf
MARCUS FRASER
SCOTT HEND
MINJEE LEE
SU OH

Gymnastics - Artistic
LARRISSA MILLER

Gymnastics - Rhythmic
DANIELLE PRINCE

Gymnastics - Trampoline
BLAKE GAUDRY

Hockey - Women
MADONNA BLYTH
EDWINA BONE
JANE-ANNE CLAXTON
KIRSTIN DWYER
JODIE KENNY
RACHAEL LYNCH
KARRI MCMAHON
GEORGINA MORGAN
GABI NANCE
GEORGIE PARKER
BROOKE PERIS
CASEY SABLOWSKI
KATHRYN SLATTERY
EMILY SMITH
GRACE STEWART
MARIAH WILLIAMS

Hockey - Men
DANIEL BEALE
ANDREW CHARTER
CHRIS CIRIELLO
MATTHEW DAWSON
TIM DEAVIN
JAMIE DWYER
MATT GOHDES
BLAKE GOVERS
FERGUS KAVANAGH
MARK KNOWLES
EDDIE OCKENDEN
SIMON ORCHARD
MATTHEW SWANN
GLENN TURNER
JACOB WHETTON
ARAN ZALEWSKI

Judo
JAKE BENSTED
EOIN COUGHLAN
MIRANDA GIAMBELLI
KATHARINA HAECKER
JOSHUA KATZ
NATHAN KATZ
CHLOE RAYNER

Modern Pentathlon
CHLOE ESPOSITO
MAX ESPOSITO

Rowing
FIONA ALBERT
OLYMPIA ALDERSEY
SARAH BANTING
ALEXANDER BELONOGOFF
JOSHUA BOOTH
KIMBERLEY BRENNAN
JENNIFER CLEARY
JOSHUA DUNKLEY-SMITH
MADELEINE EDMUNDS
KARSTEN FORSTERLING
CAMERON GIRDLESTONE
MOLLY GOODMAN
RHYS GRANT
ALEXANDRA HAGAN
JESSICA HALL
ALEXANDER HILL
KERRY HORE
GENEVIEVE HORTON
SALLY KEHOE
ALEXANDER LLOYD
WILLIAM LOCKWOOD
JAMES MCRAE
CHRIS MORGAN
JESSICA MORRISON
LUCY STEPHAN
CHARLOTTE SUTHERLAND
SPENCER TURRIN
MEAGHAN VOLKER
DAVID WATTS

Rugby Sevens - Women
NICOLE BECK
CHARLOTTE CASLICK
EMILEE CHERRY
CHLOE DALTON
GEMMA ETHERIDGE
ELLIA GREEN
SHANNON PARRY
EVANIA PELITE
ALICIA QUIRK
EMMA TONEGATO
AMY TURNER
SHARNI WILLIAMS

Rugby Sevens - Men
CAMERON CLARK
TOM CUSACK
ALLAN FA'ALAVA'AU
CON FOLEY
LEWIS HOLLAND
HENRY HUTCHISON
ED JENKINS
TOM KINGSTON
NICK MALOUF
PAT MCCUTCHEON
JESSE PARAHI
JOHN PORCH
JAMES STANNARD

Sailing
MATHEW BELCHER
TOM BURTON
LISA DARMANIN
IAIN JENSEN
JAKE LILLEY
NATHAN OUTTERIDGE
JAIME RYAN
WILL RYAN
CARRIE SMITH
ASHLEY STODDART
JASON WATERHOUSE

Shooting
PAUL ADAMS
BLAKE BLACKBURN
DAVID CHAPMAN
KEITH FERGUSON
ELENA GALIABOVITCH
WILL GODWARD
JENNIFER HENS
MITCHELL ILES
AISLIN JONES
WARREN POTENT
DANIEL REPACHOLI
JACK ROSSITER
DANE SAMPSON
LAETISHA SCANLAN
CATHERINE SKINNER
ADAM VELLA
JAMES WILLETT
LALITA YAUHLEUSKAYA

Swimming
MATTHEW ABOOD
JESSICA ASHWOOD
BRONTE BARRATT
JOSHUA BEAVER
GEORGIA BOHL
BRONTE CAMPBELL
CATE CAMPBELL
KYLE CHALMERS
TAMSIN COOK
ALICIA COUTTS
BRITTANY ELMSLIE
BLAIR EVANS
THOMAS FRASER-HOLMES
MADELINE GROVES
CHELSEA GUBECKA
JACOB HANSFORD

BELINDA HOCKING
MACK HORTON
GRANT IRVINE
MITCHELL LARKIN
JAMES MAGNUSSEN
TRAVIS MAHONEY
CAMERON MCEVOY
DAVID MCKEON
EMMA MCKEON
TAYLOR MCKEOWN
JACK MCLOUGHLIN
KERYN MCMASTER
DAVID MORGAN
LEAH NEALE
KOTUKU NGAWATI
JAKE PACKARD
JOSHUA PALMER
JARROD POORT
JAMES ROBERTS
EMILY SEEBOHM
DANIEL SMITH
BRIANNA THROSSELL
MADISON WILSON

Synchronised Swimming
HANNAH CROSS
BIANCA HAMMETT
DANIELLE KETTLEWELL
NIKITA PABLO
EMILY ROGERS
CRISTINA SHEEHAN
ROSE STACKPOLE
AMIE THOMPSON
DEBORAH TSAI

Table Tennis
HEMING HU
JIAN FANG LAY
DAVID POWELL
MELISSA TAPPER
CHRIS YAN
SALLY ZHANG

Taekwondo
SAFWAN KHALIL
CARMEN MARTON
CAROLINE MARTON
HAYDER SHKARA

Tennis
DARIA GAVRILOVA
SAM GROTH
CHRIS GUCCIONE
THANASI KOKKINAKIS
JOHN MILLMAN
JOHN PEERS
ANASTASIA RODIONOVA
ARINA RODIONOVA
SAM STOSUR
JORDAN THOMPSON

Triathlon
RYAN BAILIE
ERIN DENSHAM
RYAN FISHER
ASHLEIGH GENTLE
EMMA MOFFATT
AARON ROYLE

Waterpolo - Women
ZOE ARANCINI
GEMMA BEADSWORTH
ISOBELBISHOP
HANNAH BUCKLING
KEESJA GOFERS
BRONWEN KNOX
HOLLY LINCOLN-SMITH
GLENCORA MCGHIE
ASHLEIGH SOUTHERN
KELSEY WAKEFIELD
ROWIE WEBSTER
LEA YANITSAS
NICOLA ZAGAME

Waterpolo - Men
RICHIE CAMPBELL
JOHN COTTERILL
JOEL DENNERLEY
MITCH EMERY
GEORGE FORD
JARROD GILCHRIST
RHYS HOWDEN
JOE KAYES
TYLER MARTIN
AIDAN ROACH
JAMES STANTON-FRENCH
JOEL SWIFT
AARON YOUNGER

Weightlifting
SIMPLICE RIBOUEM
TIA-CLAIR TOOMEY

Wrestling - Freestyle
TALGAT ILYASOV
SAHIT PRIZRENI

Wrestling - Greco Roman
IVAN POPOV

2017 ASIAN WINTER GAMES

SAPPORO, JAPAN

The Asian Winter Games were held in Sapporo from 19 – 26 February 2017 with 1,200 athletes from 32 nations competing over eight days of competition. For the first time the AOC received an invitation to compete as guests from the Olympic Council of Asia.

The AOC worked together with the Olympic Winter Institute of Australia to prepare a quality team of athletes who would greatly benefit from strong competition in a multi-sport event.

Australia's inaugural Asian Winter Games Team comprised 30 athletes competing across nine disciplines, all of whom are aiming to compete at future Olympic Winter Games.

A mix of youth and experience, this young team was led by Chef de Mission, Geoff Lipshut and they competed with great exuberance whilst being respectful of our "guest status".

As guests, the Australian team were not eligible to win medals at the event, however they returned with many promising results including a 3rd place and six other top 5 results.



2018 OLYMPIC WINTER GAMES

PYEONGCHANG, SOUTH KOREA

In just under 12 months the AOC will send a team of approximately 50-60 athletes to compete at the Olympic Winter Games in PyeongChang from 9 – 25 February 2018.

Strategic planning for the 2018 Australian Winter Olympic Team continued throughout 2016 and in February 2017 Chef de Mission, Ian Chesterman, along with Team Executive member Geoff Lipshut and Acting General Manager Games Support and Operations Luke Pellegrini, attended the Chef de Mission Seminar. Information gained will further develop operational planning for the Team.

During the Seminar the PyeongChang 2018 Organising Committee demonstrated they are working hard to present an outstanding Games for our athletes. The Australian delegation were impressed with the quality of the competition venues and the two Olympic Villages (mountain and coastal).

Australia's winter sports stars have made plenty of history over the past few months. With the winter season nearing its end, Aussie athletes have claimed a total of 40 World Cup and World Championship medals to date across six disciplines. This total easily eclipses the nation's previous best mark of 25 and demonstrates that Australia will again take a strong team to the PyeongChang 2018 Winter Olympic Games. In early 2017, two Australian athletes, Britt Cox (moguls) and Scotty James (snowboard halfpipe) were crowned as World Cup Champions in their events, with Britt also taking overall FIS Crystal Globe for Freestyle Skiing. Then both Britt and Scotty, who both made their Olympic debut as 15 year olds at Vancouver in 2010, went on to also become World Champions in their events.



2020 OLYMPIC GAMES

TOKYO, JAPAN

Planning is already underway for the 2020 Australian Olympic Team who will compete in Tokyo, Japan from 24 July - 9 August 2020.

Five new sports have been added to the program including Sport Climbing, Skateboarding, Karate, Surfing and Softball/Baseball making a return to the Olympic program since 2008. With the addition of these new sports, the AOC is hoping to send a record size team to compete at a Summer Olympic Games.

An Australian delegation attended the first NOC Open Day in Tokyo in February 2017 meeting with the Organising Committee and taking part in extensive competition venue tours. The Games will take place in the heart of the city with the Olympic Village located downtown close to Tokyo Bay.

Many of the Olympic venues are also located around Tokyo Bay, with others scattered throughout the city making them easily accessible for athletes and fans. Almost 50% of venues are heritage stadia from the 1964 Olympics which have been modernised and new venues featuring state of the art facilities and exceptional technological and safety designs.



OLYMPIC WINTER INSTITUTE OF AUSTRALIA

The 2016-2017 season will be remembered as Australia’s most successful season in history, with 40 medals won by Australian athletes (to date), at World Cup and World Championship competitions. This mark easily eclipsing the previous best total of 25 medals won in the 2012-2013 season. In total, 14 athletes across six different sports contributed to the medal total, highlighting an exciting number of medal prospects heading into the 2018 PyeongChang Olympic Winter Games.

Five medals were also won at the 2017 World Freestyle and Snowboard Championships in Sierra Nevada, Spain, matching Australia’s best ever total at a World Championships.

Mogul Skier Britt Cox had the most successful individual season ever by an Australian winter sports athlete, winning seven World Cup events, the World Cup title and capturing gold at the 2017 World Championships. Cox’s teammates Matt Graham and Brodie Summers also won World Cup medals.

Scotty James successfully defended his Halfpipe Snowboard World Championship title in Sierra Nevada, and added X-Games gold and the World Cup title to a very impressive season.

Aerial Skiing Olympic Gold and Bronze medallist Lydia Lassila, made an incredible return to competition, winning three World Cup events and finished the season ranked third in the world.

Danielle Scott won the second World Championship medal of her career, with silver in Sierra Nevada. Scott also finished the season ranked second in the world after taking home four World Cup medals.

Medals were also won by Laura Peel, Samantha Wells at the World Cup level, with David Morris saving his best result of the season to the final event, claiming bronze at the World Championships.

The Snowboard Cross program took home eight medals, with three different athletes contributing to the medal tally. In Feldberg, Germany, Alex Pullin and Jarryd Hughes combined for an historic 1-2 finish. This marks the first time this has been achieved by Australian male winter sports athletes in World Cup competition.

Belle Brockhoff had an outstanding season winning two World Cup events and was ranked second on the standings before injury unfortunately ended her season prematurely before the World Championships.

Alex Pullin also won the third World Championship medal of his career, finishing with bronze in Sierra Nevada.

Sami Kennedy-Sim broke through for the first World Cup medal of her career, with a second place podium finish in Idre Fjall, Sweden.

A number of highlights also took place in the 2015-2016 season, including a double-win at the Snowboard Cross World Cup Final in Baqueira Beret, Spain in March 2016.

Within minutes of each other, both Belle Brockhoff and teammate, Alex “Chumpy” Pullin, stood atop the podium to claim victory in both the men’s and women’s events, for the first time in Australian history.

In February 2016, Matt Graham became only the second Australian mogul skier to stand on the top of the podium at World Cup level, after victory in Deer Valley. Encouraging performances also took place in the Ice Sports disciplines of Figure Skating, Short Track and Long Track Speed Skating. OWIA athletes also participated in Olympic test events held at the PyeongChang 2018 venues across all sports.

Facilities

We are extremely pleased to announce at long last the development of an International Water Jump Ramp, to take place at Lennox Head, NSW.

We are extremely grateful to the NSW Government, AOC and the Australian Sports Commission for their support of this much needed infrastructure and their efforts towards making the project a reality. In partnership with NSW Sport & Recreation at the Lake Ainsworth Sport and Recreation Centre, the facility will provide winter sports athletes at all levels of the pathway, from the grassroots to our leading elite athletes, with year-round access to world class training for the safe development and progression of essential acrobatic skills, which can then be transferred onto snow for training and competition.

In addition to the water jump, the OWIA remains committed to the construction of a world class halfpipe project.

With the successful procurement of these facilities to further enhance the access we currently have to the exceptional training facilities of Toppa’s Dream at Perisher, NSWIS Acrobatic Training Centre of Excellence at Thredbo, the aerials jump site at Mt Buller and annual build of a ski and snowboard cross course at Perisher and Mt Hotham, the future of winter sports looks bright as we look towards Beijing 2022 and beyond.

The Icehouse in Docklands has been renamed to the O’Brien Group Arena and remains an exceptional headquarters for the OWIA’s administration office.

Olympic Scholarships for Athletes – “PyeongChang 2018”

The OWIA worked closely with the AOC to nominate athletes to the International Olympic Committee (IOC) for an “Olympic Scholarship for Athletes – PyeongChang 2018”.

This scholarship represents a unique opportunity for athletes to benefit from technical and financial support from the IOC’s funding arm, Olympic Solidarity, by receiving US\$1,500 per month from 1 November 2016 through to 28 February 2018, targeted in assisting athletes to qualify for 2018 Olympic Winter Games.

Olympic Solidarity Scholarships were awarded to ten athletes across nine different sports. Recipients: Phillip Bellingham, Matt Graham, Daniel Greig, Jarryd Hughes, Brendan Kerry, Lydia Lassila, Deanna Lockett, Jaclyn Narracott, Greta Small and Matthew Thomas.

PROGRAMS AND FUNDING FOR SPORTS ON THE OLYMPIC PROGRAM

adidas Medal Incentive Funding

The adidas Medal Incentive Funding (MIF) program provides support directly to potential Olympic and Olympic Winter Games medallists. During 2016, over \$1.6 million was paid to 140 athletes across 12 summer sports, and 2 athletes in winter sports. Athletes were eligible to receive MIF payments by achieving medal winning results at Benchmark Events throughout the 2015 summer season and the 2015-16 winter season. Athletes were also eligible to receive deferred MIF payments following their successful return to National squads after taking time off following an Olympic medal winning performance.

Funding for 2016 Australian Olympic Team Preparation

During the 2013-2016 quadrennium, summer National Federations (NF) receiving less than \$100,000 per annum in high performance funding from the ASC or AIS could access AOC Funding for initiatives to assist in preparing their athletes for the Rio 2016 Olympic Games including for international competition, direct support of their most talented athletes, coaching, technical support and equipment. In 2016 \$128,596 was paid to four NFs (Fencing, Modern Pentathlon, Synchronised Swimming and Wrestling) for their programs.

Funding for 2018 Australian Olympic Winter Team Preparation

The AOC considered applications for Olympic Winter Team Preparation Funding from NFs of sports on the Olympic Winter program receiving less than a total of \$100,000 per annum in high performance funding from the ASC, AIS and OWIA. Olympic Winter Team Preparation Funding is provided for initiatives to assist in preparing winter athletes for the PyeongChang 2018 Olympic Winter Games including for international competition, direct support of their most talented athletes, coaching, technical support and equipment. Four NFs (Biathlon, Bobsleigh & Skeleton, Ice Skating and Luge) received a distribution from the \$50,000 that was budgeted for the 2015/16 season.

2016 Olympic Solidarity

Olympic Solidarity, the development arm of the International Olympic Committee (IOC), provides technical and financial support for the development of sport through programs devised to match specific sports needs and priorities. The AOC receives this support directly from Olympic Solidarity and through its Continental Association, Oceania National Olympic Committees (ONOC).

During 2016, the AOC and its member NFs continued to receive the assistance from Olympic Solidarity for the following initiatives:

- National Activities Programs – Athletics, Badminton, Bobsleigh & Skeleton, Gymnastics, Handball, Synchronized Swimming
- Equipment Grants – Equestrian, Ice Racing, Modern Pentathlon, Rugby Sevens, Sailing, Taekwondo
- Technical Courses for Coaches - Judo
- Winter Youth Olympic Games (Lillehammer 2016)
- Team Support Grant – Rugby Sevens (Women)
- Rio 2016 Olympic Games Subsidies
- NOC Administration Support
- Promotion of Olympic Values – Olympic Education, Culture & Legacy including 2016 Pierre de Coubertin Awards, ‘A.S.P.I.R.E. school network’, 2016 Olympic Day, IGNITE and ASPIRE series

In addition, five Australian athletes preparing for the Rio 2016 Olympic Games and the PyeongChang 2018 Olympic Winter Games benefited from support through an Olympic Solidarity scholarship program. Under these scholarship programs athletes were provided with a monthly subsidy and air travel assistance to support their qualification pathway to the Olympic Games and Olympic Winter Games. The AOC was also able to secure support for 10 Australian athletes through the Olympic Scholarships for Athletes “PyeongChang 2018” program which commenced on 1 November 2016 and will continue through to the end of February 2018.

The main goal of Olympic Solidarity is to promote the development of sport all over the world. The AOC recognises the support and assistance provided by Olympic Solidarity, ONOC, the AIS, International Federations and NFs for programs in 2016.

2016 AOC FUNDING PROGRAMS

SUMMER PROGRAM SPORTS

All sports on the program for the Rio 2016 Olympic Games and PyeongChang 2018 Olympic Winter Games are eligible for the funding programs outlined below. Only those sports who received adidas Medal Incentive Funding or funding towards participation in the 2013 Australian Youth Olympic Festival during the 2013-2016 quadrennium are listed below.

	adidas Medal Incentive Funding			Australian Youth Olympic Festival 2013
	Athletes 2016	Total 2016 \$	Quad Total \$	Quad Total \$
Archery			40,200	375,699
Athletics*	2	35,200	107,700	155,951
Badminton				87,427
Basketball Men				87,427
Basketball Women	15	120,000	420,000	302,449
Canoe	3	36,800	203,600	186,668
Cycling	14	201,277	570,577	113,419
Diving	2	20,000	60,000	134,685
Golf			22,500	318,990
Gymnastics				198,483
Hockey Men	27	320,004	925,737	198,483
Hockey Women	26	160,004	538,956	170,128
Judo				531,649
Rowing	9	127,200	358,100	181,942
Rugby Sevens Men				181,943
Rugby Sevens Women	12	160,800	260,800	
Sailing	7	103,600	302,000	222,111
Shooting			30,000	427,682
Swimming	22	317,000	962,200	
Taekwondo			35,000	
Tennis	1	13,400	33,400	137,048
Triathlon			15,000	
Water Polo Women			379,200	144,136
Weightlifting				118,144
Wrestling				117,144
Australian Youth Olympic Festival 2013				4,274,464
adidas Medal Incentive Funding	140	1,615,285	5,264,970	
2016 Australian Olympic Team Preparation Funding - Funding to NFs		128,596	456,149	

2016 AOC FUNDING PROGRAMS

WINTER PROGRAM SPORTS

	adidas Medal Incentive Funding		
	Athletes 2016	Total 2016 \$	Quad Total \$
Freestyle Skiing	2	33,400	103,400
Snowboard			88,400
adidas Medal Incentive Funding	2	33,400	191,800
International Competition Grants^			237,070
2016 Australian Olympic Team Preperation Funding - Funding to NFs			50,000
Olympic Winter Institute of Australia (OWIA)		1,000,000	3,000,000

Notes:

- * Jared Tallent received additional MIF payments following the reallocation of the 2011 World Championships and 2012 Olympic Games medals.
- ^ The ICG program for winter sports concluded at the end of the 2013/14 competition season.

SUMMARY

	Athletes 2016	Total 2016 \$	Quad Total \$
adidas Medal Incentive Funding (Summer)	140	1,615,285	5,264,970
adidas Medal Incentive Funding (Winter)	2	33,400	191,800
adidas Medal Incentive Funding (Total)	142	1,648,685	5,456,770
2016 Australian Olympic Team Preparation Funding - Funding to NFs (Summer)		128,596	456,149
2016 Australian Olympic Team Preparation Funding - Funding to NFs (Winter)			50,000
International Competition Grants (Winter)			237,070
Australian Youth Olympic Festival 2013 (Summer)			4,274,464
Olympic Winter Institute of Australia (Winter)		1,000,000	4,000,000
Total Summer & Winter Program Sports	142	2,777,281	14,474,453

OLYMPIC TRAINING CENTRES

The network of Institutes and Academies of Sport throughout Australia provide a daily training environment and important support services for athletes aspiring to make Australian Olympic Teams. In recognition of the vital contribution these organisations make to elite athletes, the AOC bestows 'Olympic Training Centre' status on them.

The Australian Capital Territory Academy of Sport (ACTAS), New South Wales Institute of Sport (NSWIS), Queensland Academy of Sport (QAS), Northern Territory Institute of Sport (NTIS), South Australian Sports Institute (SASI), Tasmanian Institute of Sport (TIS), Western Australian Institute of Sport (WAIS), Victorian Institute of Sport (VIS), Australian Institute of Sport (AIS), Olympic Winter Institute of Australia (OWIA) and the European Training Centre (ETC) in Varese, Italy, provide Australian athletes with access to first-class sports facilities and services.

The AOC greatly appreciates the significant contribution this network provides to our Olympic campaigns.



NATIONAL FUNDRAISING, ATHLETE SERVICES AND COMMUNITY

NATIONAL FUNDRAISING

The AOC neither seeks nor receives Federal Government funding. The AOC relies on the generosity of our Team Partners, fundraising events and donations and distributions from the AOF. The AOC remains proudly financially independent and contrary to public perception, the Australian Olympic Team is not ‘taxpayer funded’.

The AOC wishes to thank the individuals and corporate supporters who collectively raised \$7.4 million in support of the 2016 Australian Olympic Team. All money raised through the National Team Appeal went to prepare and send our Team to Rio. The AOC also wishes to thank the State and Territory Governments for their generous donations to the Team Appeal, totalling \$2.86 million.

The AOC is indebted to the dedicated network of State Olympic Councils throughout Australia and their Team Appeal Committees who give their time voluntarily to raise funds for the Olympic Team and promote the Olympic values.

A special thanks are extended to Team Partners who support the national event series, particularly broadcast rights holder the Seven Network. The AOC looks forward to resetting its fundraising objectives for PyeongChang 2018 and Tokyo 2020.

STATE BY STATE

ACT: The Team Appeal Committee under Chair Paul Powderley and ACTOC Vice President, Andrew Dee drove a new initiative, Canberra’s Olympic gala dinner ‘CBR2RIO’ held at the Hyatt Canberra on 25 June featuring several Olympic legends as well as the entire Women’s Olympic Basketball squad. The dinner was an outstanding success and the ACT completed the quad raising \$250,000. The AOC wishes to sincerely thank outgoing President Robin Poke AM, Secretary General Bruce Coe and Executive Members Harry Carroll and Owen Hennes for many years of dedicated service to the ACT Olympic Council and the Olympic Movement.

NSW: Following the One Year to Go dinner of 2015, the NSW Team Appeal Committee, Chaired by John Conde AO hosted a second successful major dinner on 18 May at Sydney’s The Star, attended by 700 guests and 70 Olympians, including many athletes aspiring for Rio. The Governor General Sir Peter Cosgrove inspired the audience, as did then Premier of NSW Mike Baird.

The Hunter Team Appeal Committee, Chaired by Mike Rabbitt OAM hosted the Hunter Olympic Dinner at Wests Leagues on 5 March. Herb Elliot ACE MBE and several Hunter athletes inspired the audience at a wonderful community event which raised \$60,000. The Carbine Club of NSW also hosted an Olympic Lunch and donated \$50,000 to the Team.

NSW completed the quad raising \$1.82 million.

QLD: Natalie Cook OAM, QOC President and Mark Stockwell, Chair Team Appeal Committee drove Queensland’s Team Appeal and on 21 May delivered the first major Olympic event in Queensland in a decade. The Premier’s Gala Dinner was attended by over 1,000 guests and Olympians. Queensland raised over \$1 million for the Team.

SA: SA hold its annual dinner for their loyal Quarter Club members and in 2016, under the guidance of Team Appeal Chair Mark Butcher the 900 guests and Olympians attended ‘The Magic Ball’. During the four year cycle the SA Olympic Council also raise significant funds in the name of the SA Games Appeal for the Australian Paralympic Committee and the Australian Commonwealth Games Association.

TAS: Tasmania have thrived under the stewardship of TOC President Anthony Edwards and Team Appeal Chair Paul Fallon. The TOC delivered two events in Hobart and broke new ground taking the Olympic Movement to Launceston. The \$150,000 raised for the Team was on the back of significantly lifting the profile of the Olympic community in Tasmania.

VIC: Held once every four years, the ninth Prime Minister’s Olympic Dinner was staged on 18 June under the guidance of Committee Chair David Thodey AO. The dinner maintained its mantle as Australia’s largest corporate dinner. Corporate support was evident with 1,300 guests in attendance, including over 100 Olympians. Guests were delighted with the presence of the Prime Minister of Australia, Malcolm Turnbull, and iconic ‘Australian’ entertainment featuring John Farnham and Jimmy Barnes. The dinner contributed over \$1.97 million of the \$2.54 million raised by the VOC.

WA: Team Appeal Chair the Hon Richard Court AC raised the bar in 2016 and guided the WA Team Appeal to raise \$800,000. Through a unique long table lunch in 2015, followed by a gala dinner in 2016 featuring Rio bound athletes, the Team Appeal has flourished.

The AOC was saddened with the passing of J Barrey Williams who was Chairman of the Team Appeal from 2003 – 2012 and was active in this role for the Rio campaign. He will be missed.

On behalf of our Olympians, the AOC wishes to thank the leadership and support of the Team Appeal Chairs: Paul Powderly (ACT), John Conde AO (NSW), Mark Stockwell (QLD), Mark Butcher (SA), Paul Fallon (TAS) David Thodey AO (VIC) and The Hon Richard Court AC (WA).

ATHLETE SERVICES

Welcome Home Celebrations for the 2016 Australian Olympic Team

On 24 August the 2016 Australian Olympic Team was welcomed home at Sydney Airport in spectacular style. The Prime Minister Malcolm Turnbull, Qantas CEO Alan Joyce, Opposition Leader Bill Shorten and families of the Team and Australia’s media gathered to greet the Team as the Qantas Charter flight arrived back home.

In the week following, community events were held around Australia to celebrate the Team’s achievements in Rio. They provided opportunities for our athletes to thank the communities which supported them. Public parades and events were staged in capital cities whilst the Olympic Team made the time to visit primary schools and many of the Starlight rooms at Children’s hospitals across Australia. The AOC wishes to thank the generosity of the State Premiers and City Lord Mayors for hosting the public celebrations.

At ceremonies held around the country team members were presented with their official IOC participation pins and framed pockets of the Rio blazer as a memento from their Rio experience.

AOC Athletes’ Commission

The AOC Athletes’ Commission continues to play an important role of advocacy for athletes providing advice to the AOC and shaping policy and operations of Olympic Teams.

The AOC sincerely thanks Anna Meares, Lauren Mitchell and Loudy Wiggins for their contribution to the Commission over the past four years, as well as Kim Brennan and Ramone Cooper for their services as Chair and Deputy Chair respectively.

Elections were held during the Rio Olympic Games and the AOC welcomes new members Jamie Dwyer (Hockey), Jessica Fox (Canoe/Kayak) and Shelley Watts (Boxing). Alana Boyd, Kim Brennan, Cate Campbell, Steve Hooker and Ken Wallace were all re-elected to the Commission for the next four years, with James Tomkins retaining his position due to his membership on the IOC Athletes’ Commission. Ramone Cooper (Freestyle Skiing) and Lydia Lassila (Freestyle Skiing) remain on the Commission until elections at the 2018 PyeongChang Winter Olympic Games. Steve Hooker and Kim Brennan were elected Chair and Deputy Chair respectively.

Athlete Transition

In the leadup to Rio 2016, then Athletes’ Commission Chair Kim Brennan worked closely with the AOC to research ways to assist Olympians with their transition from athletic careers to life after sport. The AOC’s Athlete Transition program began in the months following the Rio Games with events in Melbourne, Sydney and Perth, with more planned for 2017 and beyond. The AOC has now dedicated resources to progress the program which focusses on wellbeing and career progression.

The Olympians Alumni

The Alumni exists for Australian Olympians to strengthen networks and provides a platform to communicate with each other. Regular e-Newsletter distributions were sent to Olympians with news and information on Olympic events of interest to the Olympian community. In addition, the ‘Australian Olympians’ annual magazine was delivered to over 3,000 Australian Olympians. The AOC is delighted to support ad hoc Olympian’s events. Of particular success is the annual ‘Kapyla Club’ luncheon organised by Helsinki 1952 Olympians who in 2016 celebrated their 64th consecutive reunion.

Olympians Clubs

Olympians Clubs across Australia were active in the lead up to Rio 2016 hosting numerous social gatherings and reunions. Supported by the AOC and State Olympic Councils, Clubs are currently adopting a new simplified Constitution to operate within.

NATIONAL FUNDRAISING, ATHLETE SERVICES AND COMMUNITY (CONT'D)

COMMUNITY

As proud custodians of the Olympic Movement in Australia, the AOC is committed to promoting the principles of Olympism, and the Olympic ideals and values to all, through sport.

Mardi Gras

On 5 March, with the assistance of the AOC and the Australian Paralympic Committee, Olympian Daniel Kowalski and nearly 100 athletes, family and friends participated in the inaugural Olympic entry at the Sydney Mardi Gras.

Jared Tallent Gold Medal Presentation

History was re-written on 17 June 2016 when Australia's race walker Jared Tallent was declared 2012 Olympic Champion in the men's 50km Walk. More than 1,400 days after competing in London 2012, Jared was awarded his Gold medal in front of family and friends and a large crowd braving the rain on the steps of Melbourne's Old Treasury Building. John Coates and the International Olympic Committee organised the replacement Gold medal after Russia's Sergey Kirdyapkin was disqualified for doping. In addition to his medal, Jared received an Order of Australia from Governor-General Sir Peter Cosgrove. Rio 2016 Chef de Mission, Kitty Chiller, presented a custom-made Rio Team blazer with his name rightly inscribed on the lining along with all other names of Australia's Olympic Champions. Jared became only the seventh Australian male to win Olympic gold in athletics and now claims the Olympic record with a time of 3 hours, 36 minutes and 53 seconds.

Melbourne 1956 – 60th Anniversary

Fifty Olympians who competed in the Melbourne 1956 Olympic Games were among 700 guests reliving Olympic moments at the annual Olympians Club of Victoria Gala Dinner held on 18 November. Attending the milestone anniversary celebrations were a large contingent of Olympians from interstate and as far afield as the United Kingdom. A highlight of the night involved Olympic legends Dawn Fraser and Jon Henricks, former Australian hockey coach Ric Charlesworth and Hockey Captain Rechelle Hawkes, swimming champion Daniel Kowalski and aerial gold medallist Alisa Camplin take to the stage in a panel interview.

2016 National Team Appeal Committees and Olympians Clubs of Australia

ACT

PAUL POWDERLY

Chair, Team Appeal Committee

MARTY RABJOHNS

President, Olympians Club

New South Wales

JOHN CONDE AO

Chair, Team Appeal Committee

PETER HADFIELD OAM

President, Olympians Club

Queensland

MARK STOCKWELL

Chair, Team Appeal Committee

JULIE MCDONALD OAM

President, Olympians Club

South Australia

MARK BUTCHER

Chair, Team Appeal Committee

STUART O'GRADY OAM

President, Olympians Club

Tasmania

PAUL FALLON

Chair, Team Appeal Committee

ANTHONY EDWARDS

President, Olympians Club

Victoria

DAVID THODEY AO

Chair, Team Appeal Committee

LEON WEIGARD OAM

President, Olympians Club

Western Australia

THE HON RICHARD COURT AC

Chair, Team Appeal Committee

LIANE TOOTH OAM

President, Olympians Club



COMMERCIAL

As the funding backbone for the Olympic Team, this year saw extraordinary support from the AOC's Partners, Suppliers and Licensees. Set against the backdrop of a large number of partnerships expiring after London 2012 as well as challenging destinations and time zones for Sochi 2014 and Rio 2016, AOC 2013-16 sponsorship and licensing revenues totalled \$49.61 million, a 25.2% increase over the previous quadrennium.

The 2013-16 Sponsor Family was made up of 25 partners, 13 suppliers and 13 licensees who invested heavily to promote the Team and Olympic Values as well as provide the athletes with the best environment, equipment, expertise and support services to perform at their peak. More than ever, content creation was at the heart of Partners' promotion and drive for a return on investment, with many shifting from traditional sponsorship activation to become media channels.

ATHLETE PERFORMANCE AND WELLBEING

The Team's performance is at the centre of everything we do and in 2016 the Partners and Suppliers provided unprecedented support. From made-to-measure performance and formal wear by adidas, Speedo, Sportscraft, Zhik and Toms, to travel that was led by Qantas and its homecoming via charter to a dedicated hangar. Concierge Business Travel, Crumpler, Airweave, Bushman's, Sanofi all assisted in providing the best service and products for the Team in Rio. In addition to managing tickets for Australian fans going to Rio, CoSport helped create the Team recovery centre, The Edge, for athletes and their families. AOC Partners including Seven Network, with their live coverage from home, were instrumental in helping create an environment to cope with the pressures and complexities that only the Olympic Games brings.



The support began well before Rio, with Slater & Gordon providing essential legal support to over 1,000 prospective Team members. Throughout the year, the Sponsor Family engaged over 100 Olympians as part of their marketing campaigns, as brand ambassadors, for



public appearances or to motivate staff. But it didn't end when the Rio cauldron went out; Partners and Suppliers, including Mondelez, Qantas, Optus, Toyota, News Corp, Swisse, APN Outdoor, Toms, Crumpler, Coca-Cola, rogenSI and Woolworths supported the AOC Athlete Transition Program with specialist human resources professionals and on-going assistance for Olympians after they finish competing.

PROMOTING AUSTRALIA'S OLYMPIC TEAM

The Seven Network celebrated the return of the Olympic Games to their channels in unrivalled style. Combined with the marketing support of the AOC's Sponsor family, the Team reached nearly every household in the country, with innovation at the forefront. Optus captured and shared unforgettable moments: from athletes being selected to the Olympic Team to the lighter ones, with 'In the Pool with Ian Thorpe', which had over 16.4 million content views. The Royal Australian Mint partnered with Woolworths to launch an unprecedented legal-tender currency in the lead-up to the Games: coloured, circulating Olympic Team-branded coins; over 50% of the collector packs sold out in the first 48 hours. Cadbury's Joy Ambassadors helped fans celebrate Green and Gold moments in Rio and back home with the launch of new products, while Vegemite connected the Team with Aussie teen and pop culture icons, 5 Seconds of Summer. Swisse encouraged the population with their Powering Australian Olympic Dreams campaign that generated unrivalled content and reach. Through social media, Coca-Cola inspired Australians to celebrate the Olympic 'That's Gold' moments, while GE engaged its employees, customers and partners with their partnership.



The AOC recognised Olympic Marketing excellence through the Inspiration Awards, which were inaugurated in 2012, with Optus winning Gold, Swisse being awarded the Silver (as well as the social media category) and Woolworths taking the Bronze.

OLYMPISM IN ACTION

In addition to Partner hospitality and activities in Rio, the AOC hosted a number of events for the Sponsor Family, in Sydney and Melbourne, with an unforgettable Opening Ceremony breakfast at the Sydney Opera House for friends and family hosted by Optus. But the Olympics were alive every day, through all aspects of life.



Woolworths inspired kids and their families to healthy nutrition by rolling-out the AOC's "Eat Like a Champ" education program across their 950+ stores nationwide and creating fresh, healthy lunchbox recipes whilst delivering a Taste of Home packs to all athletes in Rio with homegrown favourites. Toyota appealed to the arts community by celebrating our Olympians' iconic moments through near-instant art that was shared through social media.

Inclusion was very much top of mind for many partners. Toms, the Team's casual shoe and eyewear supplier, brought together three generations of Olympians from 1960, 1996/2000 and 2016 and worked with Save the Children to impact the lives of 3,000 children in remote indigenous communities throughout Australia, donating basic school supplies, including shoes. Many partners, including Optus, Woolworths, Royal Australian Mint, Swisse, Qantas, Cadbury, Toyota, Speedo, Visa and the Seven Network included Paralympians in their campaigns and jointly promoted their Australian Paralympic Team association in parts of their Olympic campaigns.

Official licensees gave fans the opportunity to buy Team apparel, cheering paraphernalia, collectible coins and stamps of our gold medallists. The AOC's integrated, above the line marketing campaign, Live the Dream, Love the Team, engaged the nation in their support of the 2016 Australian Olympic Team.



COMMERCIAL (CONT'D)

Thanks to media partners, Seven West Media, APN Outdoor, News Corp, Qantas inflight, WPP AUNZ, Getty Images and iSentia, the campaign brought to life the Team's new brand identity and also recognised the Sponsor Family. Delivered at no cost to the AOC, it had an estimated reach of over 12 million and total engagement at over 22.7 million people. A special mention must also go to Destination NSW, who helped light up the Opera House on the eve of the Opening Ceremony.

BRAND PROTECTION

The AOC is responsible for protecting the Olympic brand in Australia and the ability to send a Team to an Olympic Games strongly relies on the support of the AOC's partners.

The legal and commercial framework of the AOC affords various protections to our intellectual property and Sponsor Family. Rule 40, By-law 3 (Rule 40) of the Olympic Charter is an important component of this framework. Rule 40 states that 'except as permitted by the IOC Executive Board, no competitor, team official or other team personnel who participates in the Olympic Games may allow his person, name, picture or sports performance to be used for advertising purposes during the Olympic Games'. Each Games, the IOC publishes guidelines in support of Rule 40 which, for the first time in 2016, delegated certain authorities to NOCs and enabled the possibility to contemplate the continuation of select, pre-approved in-market generic advertising activities featuring Team members during the Games period. The guidelines preserve and protect the ability of National Olympic Committees to adapt these to their local market dynamics, so they may continue generating revenue to send present and future Olympic teams to the Games, deliver services to Olympians and help fulfil their responsibilities to the Olympic movement, while protecting the rights of Olympic commercial partners

to exclusive use of Olympic properties. The AOC's Rule 40 Policy was developed in consultation with the AOC Athletes' Commission and reflected the sponsorship landscape and funding model in Australia. The AOC introduced a system, which enabled non-Olympic commercial partners to submit their pre-existing, generic advertising campaigns to the AOC and have their campaigns reviewed and assessed on a case-by-case basis in advance of the Olympic Games.

In an effort to minimise infringing conduct, brand protection seminars were hosted by the AOC Legal Counsel in the lead up to the Games and during the blackout period the AOC Legal Counsel was assisted by a pro-bono legal team who monitored ambush marketing activities across all communication platforms and ensured that breaches were dealt with consistently and expeditiously.

On 15 July 2016, the AOC filed an originating application against Telstra for breach of the Olympic Insignia Protection Act 1987 (Cth) and the Australian Consumer Law. The matter was heard by the Federal Court of Australia on 21 July 2016. The application was dismissed and the matter was heard on appeal to the Full Federal Court of Australia on 27 February 2017. The judgement will be handed down later this year.

The success of the AOC's commercial program is a testament to the entire organisation. From the AOC President, who has responsibility for Commercial, and his relentless pursuit of the commercial and legal rights of the AOC, to the Chef de Mission, Team Executives and staff, the AOC's Partners, Suppliers and Licensees touch every department, from Media to IT, Athletes Services and Corporate Services. Fundamental to this success is Lagardère Sports and its executives, who are an integral part of this organisation and continue to drive commercial growth and innovation.



2016 TEAM PARTNERS & SUPPLIERS



PROUD TEAM PARTNERS



PROUD TEAM SUPPLIERS

AIRWEAVE | BUSHMAN | CONCIERGE BUSINESS TRAVEL | CRUMPLER |
GETTY IMAGES | ISENTIA | KARBON | ROGENSI | SANOFI | SPORTSCRAFT | TOMS |
XTM | ZHIK



MEDIA AND COMMUNICATIONS

The 2016 Rio Games attracted an unprecedented level of media attention.

AOC Media's main role was to ensure the media, and the Australian public, clearly understood the Chef de Mission's objectives for the Team to adopt a culture of "One Team".

It was agreed well in advance that the Team would deal with all media issues in a "transparent" manner.

The policy was conveyed to the AOC's member sports and the approach was appreciated by all media organisations covering the Games.

Kitty Chiller promoted the "One Team" culture at ASPIRE and IGNITE sessions throughout the country, press conferences, Team selection and Team Partner announcements and other Olympic functions.

Pre Games, a total of 50 media events were conducted from November 2015 to July 2016.

A bigger emphasis was placed on media activity around our Team Partners particularly uniform suppliers. The launch for Sportscraft and Toms of the Opening Ceremony Uniform in Bondi was enormous and received international coverage. Events were also held for adidas (competition wear), Speedo (swimwear), Zhik (sailing competition uniforms) and Crumpler (Team luggage) and all attracted massive positive coverage in the media.

A total of 30 athletes from 17 sports held centre stage in the uniform launches. This highlights the benefits, particularly media exposure, that member sports achieve from having their athletes involved.

Team selection announcements formed a major part of pre Games media activity, again, great exposure for the national federations and their athletes. 29 Team selection announcements were held throughout Australia distributed by media release and social media channels. The availability of athletes determined if a public announcement could be made.

Media were given open access to all IGNITE and ASPIRE Sessions.

Other major media events included the 2016 Team Flagbearer announcement in Melbourne, Jared Tallent's gold medal presentation, again in Melbourne, '100 days to go' press conference and numerous fundraising dinners in the states.

At Games time, established for the first time, was a live camera in the athlete's recreation area of the Olympic Village, named 'The Hub', where broadcast the Seven Network, conducted live interviews with athletes. It was a huge success and appreciated by the Rights Holder. Other live interviews were conducted using the same method at the athlete subsite at Ipanema Towers in Copacabana.

A media manager was appointed at The Edge to handle media who visited the facility. Again, The Edge, was a new initiative and hugely successful especially for Team Partners and media.

Thanks to Team Supplier iSentia for providing media coverage across newspaper, radio, television and online media. The Australian Olympic Team averaged 3,000 clips per day leading into the Games and rose to 5,000 per day during the Games. From July 30 to August 27, the coverage totalled 89,000 items.

Prior to the commencement of competition, 13 media conferences were held in the Main Press Centre from July 24 to August 4. These conferences were attended by the Australian media accredited for the Games as well as international media in particular Brazilian journalists.

The Media Liaison Officers (MLOs) attached to the different sports supervised approximately 150 interviews outside venues. Commonly referred to as 'grassy knoll' interviews, they are held primarily for television non-rights holders and online media armed with a video camera to record athlete interviews without breaching the IOC's News Access Rules.

The MLOs also escorted athletes on a daily basis to the Seven Network breakfast program, Sunrise, broadcasting live from studios set up in Copacabana and to 'The Hub' in the Olympic Village for their daily evening highlights program, In Rio Today. MLO's also ensured athletes passed through the large media contingent gathered in venue mixed zones without stress or frustration.

Thanks to all the AOC Media Team, the MLOs and other media volunteers who worked in the office in the MPC for an outstanding effort on behalf of the Team.

WEBSITE

Launched with one year to go until Rio 2016, the Rio Team website gained momentum in terms of content and popularity from the beginning of 2016 as more and more athletes began to qualify and achieve selection in the Team.

olympics.com.au was a responsive website (reconfigures for desktop, tablet and mobile) with a huge amount of content. The site received great praise from athletes, media and fans during the countdown and the Games themselves. All content was positive and all sports and athletes treated equally. Content was produced by AOC Media as well as maximising content produced by national federations. The site was an important news, promotion and behind the scenes education tool and drove the majority of posts on the AOC's extensive social media coverage. Of great benefit was to have the URL, and at times social channels, promoted by Team partners.



MEDIA AND COMMUNICATIONS (CONT'D)

The website focussed on the athletes journey to Rio from qualification, selection, ASPIRE, uniforming, arrivals, competition (24x7 content) and welcome home celebration coverage. As athletes were selected content was instantly published on the site with extensive biographies (profile, Q&A, news, video, blogs). Differing from previous AOC Team websites fan messages, athlete blogs and video content were greatly expanded. Blogs from friends and family were added and the emphasis on live Games results and AUS specific schedules, was again a feature. As a result of the Rio digital strategy the following was achieved:

- 2.8 million unique users (people) came to the website in 2016;
- 1.87 million unique users (people/devices) during the month* of the Games;
- Total sessions (visits) over August 2016 was 3.36 million;
- Page views 14m (Games period - 9.36m);
- During Games pages per session was 2.79, visit duration was 2:33 mins;
- During August 2016, 46% mobile, 14% tablet, 40% desktop (60% mobile/tablet compares with 36% in 2012);
- 41,000+ fan messages; and
- E-newsletter database grew from 17k on 1 Aug to 29k at the end of the Games (2 e-newsletters per day)

The Australian Olympic Team website compared favourably with other NOC websites including Team USA, Team GB, Team Canada and Team NZ for August 2016 (using Similar web rankings data).

- AUS ranked 2nd (1.85m) on people/traffic behind USA (7.95m);
- Based on % of population who viewed content online AUS was 2nd (7.7%) behind NZ (9.3%);
- AUS topped time on site (3:21); and
- Third on pages per visit (3.44) behind NZL (4.43)

Advertising Revenue

For the first time four major advertising packages were purchased by Team partners (Optus, Toyota, Woolworths, Swisse) meaning at Games-time the ad inventory was sold out. These packages covered website content including video, the app and sponsored social posts.

Video Content

Video production was a big focus for the media team for Rio to drive interest and engagement in the Team. Approximately 550 Rio related videos were produced. AOC Media produced weekly videos in the countdown, with a lot of interviews captured during the IGNITE and ASPIRE team sessions. At the Games for the first time the media team included video journalists who produced colour content with athletes around Rio as well as from the daily press conferences.

Of the 550 videos, 200 were produced during Rio and 350 in the lead-up (which included 100 athlete selfie videos). Video views for the campaign totalled 250,000 with 160,000 coming in the month of the Games.

Australian Team App

The AUS Olympic Team App covered key content from the website repurposed for the App with the additional functionality of notifications around breaking news and medal alerts. The App received great feedback, especially the 'next up / catch up' live results with users regularly returning to view this feature.

Post Games

Following the Rio Games, attention switched to Australia's winter athletes who began their northern hemisphere seasons. This was the beginning of the PyeongChang 2018 qualification period and some early successes made for plenty of website interest around our athletes and sports.

SOCIAL MEDIA

In August 2016 @AUSOlympicTeam attracted approximately 450,000 fans across six social media platforms. At the end of the Games period it had grown 46% to 656,717 followers.



Twitter was where a majority of social content was hosted with MLO's given access to the platform to post on behalf of the AOC. This took fans behind the scenes in the Olympic Village, competition venues and at the Australian Team site, The Edge.

@AUSOlympicTeam also showcased Team partner content by sharing sponsor posts.

Below highlights social growth across the three main

@AUSOlympicTeam platforms.

Facebook at Games time

- Total reach across the 16 days of competition: 16.4 million;
- Total impressions: 65.5 million;
- 349 posts;
- Follower growth 23%: 231,002 likes on day one. 283,735 at end of Games; and
- The top @AUSOlympicTeam Facebook post was the gold medal winning women's 4x100m freestyle relay team – with 1.68m people reached.

Twitter

- 31 Million tweet impressions – 4th of all NOCs after week 1, 6th overall;
- 3,267 tweets sent – 2nd of all NOCs (behind Brazil);
- 30% growth with 20,375 new followers over the 16-day competition – 93,497 followers on final day of competition; and
- The top @AUSOlympicTeam tweet for the Games was Mack Horton claiming 400m freestyle gold with 348K impressions. The top tweet where @AUSOlympicTeam was mentioned was a tweet by Hugh Jackman (sponsored by Qantas) which earned 33.8K engagements.

Instagram

- 45 posts across the Games period;
- 80,083 followers at end of Games; and
- 400% increase of followers from January 2016 to end of Games time – August 2016.

EDUCATION

2016 proved to be a huge year of growth for the Olympic education program, with the timeliness of the Olympic Games meaning more interest for learning in classrooms.

The Education program focused on connecting with more teachers around Australia, growing the A.S.P.I.R.E school network and continuing to educate young people about the Olympic movement, using the Rio 2016 Games as a central learning tool.

The A.S.P.I.R.E school network (the online database of registered teachers) experienced rapid growth with a total of 24,531 teachers now registered. Over 1,600 teachers signed up between January and June, with a further 6,500 registering during the Games period.

Rio Lesson Plans

The Rio 2016 Education program was launched in March 2016 at Forestville Public School where students were inspired by Rio 2016 Chef de Mission, Kitty Chiller, Canoe/Kayak Olympians Jo Bridgen-Jones and waterpolo Olympian Nicola Zagame.

The 2016 Games Resource contained over 60 primary cross-curriculum lessons themed around the Rio Olympics and the 2016 Australian Olympic Team. An additional 60 secondary school plans were also available focusing on the history of the Olympic Games.

All lessons were available to download from the Olympic education website, education.olympics.com.au, which received over 784,025 page views in 2016.

Lesson plans were downloaded a total of 216,840 times with a new style of digital formatted lessons allowing teachers to open them directly onto smart boards in the classroom.

Overall feedback from teachers was that the plans were easy to access and use in both a digital and printed format, and provided a fantastic way to bring the Olympic Games into the classrooms while still aligning with National curriculum.

Village Art

The Village Art program is a creative education program promoted to students in the leadup to an Olympic and Olympic Winter Games. All Village artworks are hung in the athletes' bedrooms in the Olympic Village. For Rio 2016 Village Art experienced its largest amount of entries in history, with 9,000 artworks received from 250 schools. This was an increase from London 2012 with 2,500 entries received from 35 schools.

Primary students were asked to draw creative Australian and Olympic inspired works. For the first time the program was opened to secondary students who were encouraged to research an athlete or moment in Australian Olympic history accompanying a visual display with a reflective description about their choice.

Our thanks to Team partners, the Seven Network and Woolworths who supported the program promoting it extensively Australia wide.

A first for the Youth Olympic Games, the Village Art program was also run for the 2016 Winter Youth Olympic Games. Over 200 pieces of artwork were received and sent to Lillehammer to inspire our young athletes.

National Primary Games

The AOC once again supported the National Primary Games in April 2016 sending three AOC Education Ambassadors Hannah Davis, Lyndsie Fogarty and Chantal Meek to Tamworth, NSW for a weekend of community sport. All three canoe/kayak Olympians shared their inspiring sporting careers with more than 1,500 junior sports stars who travelled from around the

MEDIA AND COMMUNICATIONS (CONT'D)

country to participate in the grassroots sporting weekend hosted by the Northern Inland Academy of Sport.

Student Awards

The AOC’s annual Pierre de Coubertin awards recognises outstanding young sportsmen and women and who represent the Olympic Values of fair play and sportsmanship. The award is open to all senior schools with one nomination per year. In 2016, 768 students received the award across Australia, with 15,862 students having received the award since its inception in 1993.

The BK ‘Boxing Kangaroo’ Medallion is used to recognise primary school students, who demonstrate the ASPIRE values in the classroom, the playground and on the sporting field. In 2016 over 105 awards were distributed to school students displaying the Olympic values around Australia.

Olympic Day

To celebrate Olympic Day Olympians returned to Australian schools to talk to students and share their experiences at the Olympic Games and the positive impact sport has had on their life.

In 2016, the AOC launched a new ‘Olympic Day’ guide for schools around the country, that enabled active participation on the playground and Olympic knowledge development in the classroom. The guide also contained certificates, awarding students who displayed the ASPIRE values.

2016 saw more athlete involvement than in previous years with more than 40 athletes visiting over 50 schools and communities around Australia in the month of June.

A very big thank you to all athletes who participated in visits this year including:

- Shane Rose (Equestrian – 2008, 2016),
- Stuart Tinney (Equestrian – 2000, 2004, 2016),
- Jack McLoughlin (Swimming – 2016),
- Kitty Chiller (Modern Pentathlon 2000, Rio 2016 Chef de Mission),
- Travis Mahoney (Swimming – 2016),
- Jade Neilsen (Swimming – 2012),
- Duncan Free (Rowing - 1996, 2000, 2004, 2008),
- Karyn Gojnich (Sailing – 1988, 2004, 2008),
- Shelley Watts, Daniel Lewis, Jason Whateley (Boxing – 2016),
- Hayder Shkara (Taekwondo – 2016),
- Melissa Tapper (Table Tennis – 2016),
- Sarah Heard (Rowing – 2008),

- Jason Waterhouse and Lisa Darmanin (Sailing – 2016),
- Heming Hu (Table Tennis – 2016),
- Johnno Cotterill (Water polo – 2012, 2016),
- Jess Trengove (Athletics – 2012, 2016),
- Sarah Ryan (Swimming – 1996, 2000, 2004),
- Lyn McKenzie (Swimming - Mexico 1968),
- Blair Evans (Swimming - 2012, 2016),
- Belinda Stowell-Brett (Sailing - 2000, 2004, 2012),
- Kylie Wheeler (Athletics - 2004, 2008),
- Travis Nederpelt (Swimming - 2004, 2008),
- Olivia Vivian (Gymnastics - 2008).

Various events were also run around the country including the Victorian Pierre de Coubertin awards, an Olympic Day event in Perth involving 400 students organised by Hockey WA and get-active clinics at Venues West in Western Australia.

Chat to a Champ

The AOC’s ‘Chat to a Champ’ program facilitates the opportunity for primary school students to chat with their Olympian heroes using web video conferencing. The 30-minute session allowed students a unique insight into an athlete’s Olympic journey in the lead up to and during the Olympic Games.

During the Rio Olympic Games Chat to a Champ was delivered to 50 primary schools across the country, including five schools from remote Indigenous communities reaching more than 2,000 students who had the opportunity to speak with athletes, who had just finished their Olympic competition, live from the Olympic Village.

The AOC thanks the 15 athletes who participated in the program in Rio including:

- Shelley Watts (Boxing),
- Anabelle Smith (Diving),
- Catherine Skinner (Shooting),
- Jess Trengove and Chelsea Jaensch (Athletics),
- Rowie Webster and Kelsey Wakefield (Waterpolo),
- Ed Jenkins and Shannon Parry (Rugby Sevens),
- Aaron Royle and Ryan Bailie (Triathlon),
- Belinda Hocking (Swimming),
- Hannah Cross and Bianca Hammett (Synchronised Swimming) and
- Caroline Marton (Taekwondo).

Before the Games, schools were also sent ‘Chat to a Champ’ packs allowing teachers to prepare their students for the chat session.

Indigenous Partnerships

A number of Olympians also participated in activities with the AOC’s Indigenous partners in 2016.

Rio Olympians Marianna Tolo (Basketball) and Brendon Reading (Athletics) helped inspire young indigenous students attending the Cathy Freeman Foundation (CFF) week long ‘Horizons’ Camp in Canberra. 15 students from Year 7-8 came together to explore the nation’s capital, travelling from four remote communities in Queensland and the Northern Territory including Palm Island (QLD), Woorabinda (QLD) Wurrumiyanga (NT) and Galiwin’ku (NT).

The Horizons Program gives secondary students a life changing opportunity to participate in an intensive personal development experience where they explore post school education and employment pathways in an Australian metropolitan city.

Nicola Zagame (Waterpolo) also supported the AOC’s Indigenous partner, the Indigenous Marathon Foundation, by joining the 2016 Marathon squad on a training run before they departed to compete in the NYC Marathon. Zagame shared her insight as an elite athlete and the journey of becoming an Olympian.

Meet with a Champ

Two ‘Meet With A Champ’ sessions were held in 2016.

On return from the Rio Olympic Games in October four Rio Olympians, Shelley Watts (Boxing), Sharni Williams (Rugby Sevens), Lea Yanitsas (Waterpolo) and Hayder Shkara (Taekwondo) shared their journeys to the Games with students in a Q & A style discussion from the University of Technology.

The second session was held in November in Melbourne and Ballarat celebrating the 60th anniversary of the Melbourne 1956 Olympic Games giving senior students from all over Victoria the chance to meet Australia’s Olympians and learn about the life of an elite athlete and the Olympic movement.

Belinda Hocking (Swimming), Travis Mahoney (Swimming) and Rhydian Cowley (Athletics) took part in a panel discussion about how they became involved in their sport and the positive impact it has played in their life with over 100 students at the Victorian Institute of Sport.

Continuing to spread the Olympic spirit, Rhydian Cowley then joined fellow 2016 Rio Olympian Kotuku Ngawati (Swimming) and marathon Olympian Steve Moneghetti at Ballarat High School.

ATHLETES’ COMMISSION

With so many moving pieces in the business of sport it is often too easy for the voice of the athlete to get lost in the noise. It’s a privilege to be in a position, as the Athletes’ Commission, to be the mouthpiece of athletes and push for their best interests.

This voice is critical in the lead up to, during and post each Olympic Games to ensure that the Games will have a beneficial effect in the life of the athlete moving forward.

These three stages are a great way to frame the work undertaken by the Commission in 2016.

In the lead up to the Rio Olympic Games the Commission acted as a sounding board on a number of issues that could impact the preparation of athletes and their understanding on what would be expected of them as team members. The ASPIRE and IGNITE sessions are great examples of this collaboration.

The Commission also provided feedback on issues that would have an impact on athletes at Games time, including feedback on the team culture, the Edge facility, the Marching policy and even the walk out uniform for the team.

The biggest piece of work the Commission took on related to holistic athlete wellbeing during and post their sporting careers. We spent a great deal of time formulating a program to address the career and wellbeing needs of athletes as they transition away from competitive sport.

The result of this is the AOC Athlete Transition Program, which is funded and staffed by the AOC and aims to be a point of contact for athletes looking to take their next steps after sport or to plan for a future after sport while they are still competing.

The program will leverage the vast corporate and private network of the AOC to unlock opportunities for team members to transfer the incredible skills they have learned on the sporting field into all aspects of their life.

The first activation of this program was the well attended Athlete Transition Workshops that took place after the team returned from Rio and there is much much more to come.

As always, we are here to listen to the athletes and to represent their interests to the AOC Executive, so please reach out to one of your Commission members if you’d like to be heard.

Best of luck to all of our Winter Olympic teammates as you all prepare for PyeongChang.

Citius, Altius, Fortius!

STEVE HOOKER OAM
Chair
AOC Athletes’ Commission

MEDICAL COMMISSION

The Medical Commission (MC) has been ably assisted in its deliberations over the reporting period by Ms Wendy Braybon (Standing AOC Medical Commission member), Dr David Hughes (Medical Director, Summer Olympic Games Rio 2016), Dr Carolyn Broderick (Medical Director Summer Youth Olympic Games Nanjing 2014 and Deputy Medical Director Rio 2016), Dr Jane Fitzpatrick (Medical Director Winter Youth Olympic Games Lillehammer 2016) and Dr Peter Braun (Medical Director Winter Olympic Games PyeongChang 2018).

The Medical Headquarters staff members who serviced our athletes in Rio were led by Dr David Hughes as Medical Director, and supported by Linda Philpot (Clinic Administrator) Dr Carolyn Broderick (Deputy Medical Director), Sr Ruth Fazakerley (Registered Nurse), Peter Wells (Lead Physiotherapist), Tony Bond (Lead Soft Tissue Therapist), Dr Greg Cox (Nutrition), Dr Shona Halson (Recovery Services), and Dr Lyndal Abbott and Dr Sarah Jack (Psychology).

Appointments were made to the 2018 PyeongChang Winter Olympic Team, and these are Dr Peter Braun (Medical Director), Dr Greg Harris (Deputy Medical Director) and Ms Ashley Merkur (Medical and Physiotherapy Services Coordinator).

There were several issues addressed in the reporting period with an emphasis on athlete health and safety at Rio 2016. In particular, Zika virus attracted a lot of media attention and whilst the media reported concerns that were perhaps somewhat overstated the rigorous preventive strategies put into place for Rio were effective in that no member of the team has reportedly been affected to date by the virus.

Concerns about water quality were also carefully monitored with frequent sampling of water from various sites reported back to the AOC and MC, which enabled alerts and interventions to be implemented at very short notice, in addition to the strict hygiene measures adopted for all those deemed at risk.

Research conducted by the AIS on Concussion was also made available to the Australian Olympic Team and communicated with the IOC Medical Commission. The IOC expressed its thanks and recognised the world leading work done for our athletes.

As usual, the MC was kept up to date with antidoping measures and issues around travel, importation of therapeutic medications and others were managed appropriately.

Early this year nominations were called for membership of the Oceania ONOC Medical Commission and a nomination has been provided from Australia. The MC wishes to thank Dr Lari Trease, who is stepping off this Commission, for her outstanding contribution to the work of the Oceania ONOC MC, both as a contributor to the day to day work of the Commission and as an initiator of research into the health of athletes across the region.

One particularly significant event affecting us all was the passing of Dr Brian Corrigan AM, who left us on 9 December 2016. Dr Corrigan served the AOC over many years at a number of Olympic Games and will always be missed. He was a true gentleman and embodied the spirit of service and humanity - a fundamental principle of Olympism.

In closing I wish to thank all the members of the Medical Commission for their time and generosity, and those at the AOC and AIS who have worked behind the scenes to expedite decision making and appointments. It is greatly appreciated.

DR PETER FRICKER OAM
Chair
Medical Commission



CORPORATE GOVERNANCE STATEMENT

AOC Approach to Corporate Governance

This statement sets out the corporate governance practices adopted by the AOC for the financial year ended 31 December 2016.

The AOC Executive (Executive) accepts the phrase “corporate governance” to describe “the framework of rules, relationships, systems and processes within and by which authority is exercised and controlled within corporations. It encompasses the mechanisms by which companies, and those in control, are held to account.” (Justice Owen in the HIH Royal Commission, The Failure of HIH Insurance Volume 1: A Corporate Collapse and Its Lessons, Commonwealth of Australia, April 2003 at page xxxiv).

The Executive is committed to achieving and demonstrating the highest standards of corporate governance applicable to entities listed on the ASX and being among the best of the 206 National Olympic Committees (NOCs) recognised by the International Olympic Committee (IOC).

The Olympic Charter is the basis for the framework of rules governing the members of the Olympic Movement, namely the IOC, International Federations (IFs) and NOCs as well as the Organising Committees for the Olympic Games (OCOGs).

All these bodies are required to comply with the Olympic Charter which serves three main purposes:

- (a) as a basic instrument of constitutional nature, it sets forth the Fundamental Principles and essential values of Olympism;
- (b) serves as Statutes for the IOC, and
- (c) defines the main reciprocal rights and obligations of the IOC, IFs, NOCs and OCOGs.

For NOCs, there is a procedure in the following By-Law to Rules 27 and 28 of the Olympic Charter for their recognition and continuing recognition and with which they must comply:

1.3 The approval of an (NOC) applicant’s statutes by the IOC Executive Board is a condition for recognition. The same condition applies to any subsequent change or amendment to the statutes of an NOC. Such statutes shall, at all times, comply with the Olympic Charter to which they must refer expressly. If there is any doubt as to the signification or interpretation of the statutes of an NOC, or if there is a contradiction between such statutes and the Olympic Charter, the latter takes precedence.

The statutes of the AOC means the Constitution of the AOC and which was last adopted by AOC on 7 May 2016 and approved by the IOC on 3 June 2016.

The requirement for the IOC to approve the AOC Constitution runs counter to the principle of national sovereignty which underpins the Corporations Act 2001 (Cth) and is an obstacle to the AOC incorporating as a company. This is why the AOC remains incorporated as an association under the Associations Incorporation Reform Act 2012 (and Regulations) of Victoria (Associations Incorporation Act) and the AOC Constitution includes the following clauses:-

3.1 Where this Constitution is inconsistent with a rule, regulation or directive of the IOC, the latter will prevail, and this Constitution, to the extent of the inconsistency, will be invalid.

34.2 Amendments to the Constitution, certified as true copies by the President and CEO will be submitted to the IOC with a request for approval.

In the other common law countries of Britain, the British Olympic Association was similarly formed in 1905 as, and remains, an association of the national governing bodies of each Olympic sport on the program of the Olympic Games, and in New Zealand, the New Zealand Olympic Committee is similarly incorporated under the New Zealand Incorporated Societies Act 1908.

Over the last 20 years the AOC has adopted a suite of by-laws, rules, policies, programs and funding guidelines, a code of conduct and charters for its various commissions and committees.

The Olympic Charter, AOC Constitution, by-laws and these other rules, policies, code and charters by which the AOC is governed and operates are all available along with Annual Reports and Financial Statements on the AOC website (olympics.com.au).

Since being awarded the 2000 Olympic Games in 1993 the AOC has neither sought nor received any Commonwealth Government funding. The AOC is independent of the Australian Government and its Australian Sports Commission (ASC) and at liberty to determine its approach to corporate governance without reference to the ASC and its governance recommendations to National Federations (NFs) and other sporting organisations it funds (of which the AOC is not one). While independent, the AOC cooperates with the ASC, Australian Institute of Sport, Australian Sports Anti-Doping Authority (ASADA) and various Government departments including Health, Indigenous Affairs, Education and Foreign Affairs and Trade in delivering its sports and charitable programs.

In 2003, the Executive undertook an exhaustive review of its governance practices and reporting following the release of the Commonwealth Government’s Corporate

Law Economic Program (CLERP 9). The Executive further reviewed its governance practices and reporting following the release of the second edition ASX Corporate Governance Council (Council) Best Practice Recommendations in 2007 and again in 2010 when new recommendations on diversity and the composition of the remuneration committees were added. A third edition reflecting global developments in corporate governance since the second edition was issued on 27 March 2014. As an entity with a 31 December balance date the AOC has followed and measures its governance practices against the Council’s third edition Principles and Recommendations (Principles and Recommendations) for this Corporate Governance Statement for the financial year ended 31 December 2016.

Whilst these Principles and Recommendations are for companies and other types of entities listed on the ASX, the Executive considers that by following them it can achieve the highest possible governance standards and meet the expectations of the IOC, member NFs and external stakeholders, including sponsors, the Australian Government and the public.

The Council recognises that different entities may legitimately adopt different governance practices, based on a range of factors, including their size, complexity, history and corporate culture. For that reason, the Principles and Recommendations are not mandatory and do not seek to prescribe the corporate governance practices that a listed entity must adopt. Which governance practices a listed entity chooses to adopt is fundamentally a matter for its board of directors as the body responsible for managing its business or, in the case of the AOC, its Executive as the body responsible for managing its operations and sports and charitable activities with due care and diligence and therefore for ensuring that it has appropriate governance arrangements in place.

Under the Council’s Principles and Recommendations, if the board of a listed entity considers that a recommendation is not appropriate to its particular circumstances, it is entitled not to adopt it. If it does so, however, it must explain why it has not adopted the recommendation – the “if not, why not” approach and this is how the AOC has been measuring itself and reporting in its Corporate Governance Statements since 2004.

Measuring the AOC practices against the Council’s Principles and Recommendations

The Council’s Principles and Recommendations are set out below together with the Executive’s corporate governance statement disclosing the extent to which the Executive has followed the recommendations set by the Council and how its performance is monitored and evaluated for the financial year ended 31 December 2016.

In some circumstances the Council’s Principles and Recommendations are simply not applicable to the AOC because it is not a listed entity or, for the reasons explained above, because it is an incorporated association and not a company. In every case where there is some divergence from the Council’s Principles

and Recommendations the Executive’s approach is to ensure full compliance with all Australian legal requirements and the Olympic Charter.

PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT

1.1 A LISTED ENTITY SHOULD DISCLOSE:

- a) THE RESPECTIVE ROLES AND RESPONSIBILITIES OF ITS BOARD AND MANAGEMENT; AND**
- b) THOSE MATTERS EXPRESSLY RESERVED TO THE BOARD AND THOSE DELEGATED TO MANAGEMENT**

GOVERNANCE STATEMENT

1.1 a) The Executive has overall responsibility for the power, management and control of the AOC and any duties not attributed by the Olympic Charter or the Associations Incorporation Act to the AOC in general meeting. The Executive’s responsibilities include:

- Developing, promoting and protecting the Olympic Movement in Australia in accordance with the Olympic Charter;
- Promoting the fundamental principles and values of Olympism in Australia;
- Ensuring the observance of the Olympic Charter in Australia;
- Recognising the heritage, culture and contribution of our nation’s first people, and to give practical support to the issue of indigenous reconciliation through sport;
- Encouraging the development of sport for all for the health, wellbeing and other benefits of exercise and the development of high performance sport as the pinnacle of sporting participation;
- Adopting and implementing the World Anti-Doping Code;
- Encouraging and supporting measures related to the medical care and health of athletes;
- Protecting clean athletes and the integrity of sport by being a leading advocate in the fight against doping in Australia, and by taking action against all forms of manipulation of competition and related corruption;
- Exercising its exclusive authority to select and designate the city or cities which may apply to organise the Olympic Games in Australia;
- In fulfilling these objectives, the AOC may co-operate with governmental bodies and with non-governmental bodies;
- Preserving its autonomy;
- Providing leadership and setting the strategy for fulfilling these responsibilities of the AOC;
- Overseeing management’s implementation of the Executive’s strategies and management’s performance generally;

CORPORATE GOVERNANCE STATEMENT (CONT'D)

- The appointment of the Chair and the Commissions and Committees of the Executive and the delegation of powers, responsibilities and functions to them;
- Making such by-laws as are necessary and convenient to give effect to the AOC Constitution. These currently comprise the:
 - AOC Anti-Doping By-Law*;
 - AOC National Federation Commercial Activities By-Law*;
 - AOC Ethical Behaviour By-Law*;
 - National Federation Athletes’ Commission By-Law*;
 - Olympic Team Selection By-Law*
- The exclusive authority for the representation and participation of Australia at the Olympic Games, Olympic Winter Games, Youth Olympic Games, Youth Olympic Winter Games and Regional Games;
- The Programs and Funding Guidelines for the preparation of the AOC’s Olympic, Olympic Winter, Youth Olympic, Youth Olympic Winter and Regional Teams (the AOC’s Teams);
- The Team Membership Agreements for athletes and officials for the AOC’s Teams*;
- The appointment of the Chefs de Mission and Team Executives of the AOC’s Teams and the delegation of powers, responsibilities and functions to them;
- Appointing, and when necessary, replacing the Chief Executive Officer (CEO);
- Approving the Nomination Criteria of NFs and determining the Selection Criteria for membership of the AOC’s Teams;
- Approving the Strategic and Operational Plans for the AOC’s Teams;
- Ensuring that all staff and members of the AOC Executive, Commissions and Committees, have made a Statutory Declaration regarding Child Protection and Anti-Doping matters and obtained satisfactory “Working with Children” clearance;
- The AOC Privacy Policy*;
- The AOC Code of Conduct*;
- The AOC Diversity Policy*;
- The AOC Sustainability Policy*;

- Ensuring there are adequate internal controls and ethical standards of behaviour and they comply with the IOC Code of Ethics, and the AOC Code of Conduct for the Executive, Committees and Commissions;
- Evaluating performance and determining the remuneration of paid officers, senior staff and consultants;
- Ensuring the significant risks facing the AOC and the AOC’s Teams have been identified and that appropriate risk management and frameworks, adequate control monitoring and reporting mechanisms are in place;
- Ensuring the integrity of AOC Policies including the adoption of appropriate policies and procedures governing harassment, discrimination, bullying & vilification, recruitment, training, remuneration and succession planning;
- Approving the quadrennium and annual operating budgets and major capital expenditure of the AOC;
- Approving the budgets of the AOC’s Teams;
- Overseeing the integrity of the AOC’s accounting and corporate reporting systems, including the external audit;
- The full-year financial statements of the AOC; and
- Monitoring financial performance against such programs and budgets.

To assist in the execution of responsibilities, the Executive had in place eight Executive Committees or Commissions comprising the Team Executives, Audit and Risk Committee, Finance Commission, Remuneration and Nominations Committee and a CEO Nomination Committee.

Under the Constitution there also exists an Athletes’ Commission, the Charter for which is available on the AOC’s website (olympics.com.au).

The members of the Team Executive for the 2016 Winter Youth Olympic Games were:

IAN CHESTERMAN (Chair from 20 November 2015)
LAUREN FITZGERALD
RAMONE COOPER
ALISA CAMPLIN-WARNER (Chair to 20 November 2015)

The members of the Team Executive for the 2016 Olympic Games were:

KITTY CHILLER (Chair)
FIONA DE JONG
MATTHEW FAVIER
CHRIS FYDLER
DANIELLE WOODWARD

The members of the Team Executive for the 2018 Olympic Winter Games are:
IAN CHESTERMAN (Chair)
GEOFF LIPSHUT
FIONA DE JONG (to 31 December 2016)
JANE FERNANDEZ (18 November to 31 December 2016)

The members of the Audit and Risk Committee are:
ANDREW PLYMPTON (Chair)
IAN CHESTERMAN
PETER MONTGOMERY (to 6 September 2016)
CRAIG CARRACHER

The members of the Finance Commission are:
JOHN COATES (Chair)
IAN CHESTERMAN
PETER MONTGOMERY (to 6 September 2016)
ANDREW PLYMPTON
CRAIG CARRACHER

The members of the Remuneration and Nominations Committee are:
PETER MONTGOMERY (Chair to 6 September 2016)
HELEN BROWNLEE
ANDREW PLYMPTON (Chair from 18 November 2016)
CRAIG CARRACHER (from 18 November 2016)

The members of the Medical Commission are:
PROFESSOR PETER FRICKER (Chair)
DR DAVID HUGHES
WENDY BRAYBON
DR PETER BRAUN

Following the announcement of Fiona de Jong’s retirement as CEO, on 18 November 2016, the Executive appointed the CEO Nomination Committee of:

ANDREW PLYMPTON (Chair)
JOHN COATES
CRAIG CARRACHER
HELEN BROWNLEE
IAN CHESTERMAN

to recommend a new CEO to the Executive and settle the remuneration and terms and conditions of employment.

The roles and responsibilities of the Committees and Commissions (other than those of the CEO Nomination Committee) are set out in their respective charters which are available on the AOC website olympics.com.au.

Each Committee is entitled to the resources and information it requires, including direct access to employees and advisors. The CEO, senior management members and other employees are invited to attend Committee meetings as required.

Committee members are chosen for the skills, experience and other qualities they bring to the Committees. They are proposed by the President and appointed by the AOC Executive.

Any matters determined by Committees which exceed their delegated authorities are submitted to the Executive as recommendations for decision.

With the exception of the Remuneration and Nominations and CEO Nomination Committees, minutes of Committee and Commission meetings are tabled at a subsequent Executive meeting and the subject of a verbal report by the Committee Chair at the next Executive meeting. The Chair of the Remuneration and Nominations Committee provides a verbal report of those matters that are not confidential.

The Chair of the CEO Nomination Committee will submit the name of the person recommended for appointment to the Executive for approval.

All Committee members must also comply with the AOC By-Laws, including the Ethical Behaviour By-Law and the Anti-Doping By-Law.

In particular, changes to the Ethical Behaviour By-Law in 2013 requiring all members of the AOC Executive and its Teams to make a statutory declaration regarding child protection and anti-doping matters, apply to Committee members.

To assist with one of the Committee’s primary responsibilities being the representation of Australia at the Olympic, Olympic Winter, Youth Olympic, Winter Youth Olympic and at Regional Games, the Executive delegates authority for these Teams, subject to an approved budget, to the Chefs de Mission and any Deputy Chefs de Mission or others who together comprise the Team Executives of such Teams. The Team Executive meet as often as required with increasing frequency in the lead up to each Games.

Any remuneration to members of Team Executives is reported in the Notes to the Financial Statements.

The Finance Commission reviews and recommends annual budgets to the Executive and also determines and monitors adherence to finance policies and guidelines, and reviews financial performance and monthly management reporting. The Finance Commission meets at least three times a year.

The Medical Commission advises and reports to the Executive and Team Executives on the provision of medical services to the AOC’s Teams; compliance with the World Anti-Doping Code; the health and wellbeing of athletes; and the appointment of medical personnel to the AOC’s Teams.

- 1.1**
- b)** The day-to-day management and administration of the AOC is delegated to the CEO with the exception of brand protection, sponsorships, licensing, media and communications which are delegated to the President to manage and administer.

The AOC Constitution prescribes that the President will represent the AOC and will preside over (that is, chair) each meeting of the AOC and the Executive.

In the absence of the President, or under his delegation, the two Vice-Presidents will carry out the functions of the President.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

The President’s role includes:

- Providing leadership to the Executive and to the AOC;
- Ensuring efficient organisation and conduct of the Executive including all aspects of corporate governance;
- Guiding the agenda and conduct of Executive meetings;
- Promoting constructive and respectful relations between the Executive and the members of the AOC, the IOC, the Association of NOCs (ANOC), the Oceania NOCs (ONOC), the IFs, the OCOGs, management and members of the Executive;
- Providing direction to the CEO and management between meetings of the Executive;
- Responsibility for brand protection, sponsorships, licensing, media and communications including instructing and liaising with the AOC’s exclusive sponsorship, marketing and licensing agent, Lagardère Sports (previously Sports Marketing and Management Pty Ltd);
- Representing the Executive and the AOC in their external relationships within the Olympic Movement and at high level with the Australian, State and Territory Governments, Australian Sports Commission, the Australian Sports Anti-Doping Authority, the Australian Paralympic Committee, the Australian Commonwealth Games Association, Olympic broadcast rights’ holders, worldwide and national sponsors, other private and government organisations and the media.

1.2 A LISTED ENTITY SHOULD:

- a) UNDERTAKE APPROPRIATE CHECKS BEFORE APPOINTING A PERSON, OR PUTTING FORWARD TO SECURITY HOLDERS A CANDIDATE FOR ELECTION, AS A DIRECTOR; AND
- b) PROVIDE SECURITY HOLDERS WITH ALL MATERIAL INFORMATION IN ITS POSSESSION RELEVANT TO A DECISION ON WHETHER OR NOT TO ELECT OR RE-ELECT A DIRECTOR

GOVERNANCE STATEMENT

- 1.2 a) The Executive does not put forward candidates for election. The Executive undertook appropriate checks before appointing the CEO who will be a member of the Executive;

- b) Those entitled to vote for the President, two Vice-Presidents and seven members of the Executive at Annual General Meetings are provided with biographical details of the candidates’ qualifications and experience including other material positions and directorships currently held.

1.3 A LISTED ENTITY SHOULD HAVE A WRITTEN AGREEMENT WITH EACH DIRECTOR AND SENIOR EXECUTIVE SETTING OUT THE TERMS OF THEIR APPOINTMENT

GOVERNANCE STATEMENT

- 1.3 The AOC does not have written agreements with members of the Executive setting out the terms of them holding office with the exception of the CEO with whom there is a contract of employment. The following practices apply:
- The Executive currently holds not less than four scheduled meetings per year. The agenda for scheduled Executive meetings incorporates standing items including the President’s and CEO’s reports, financial reports, Committee reports, strategic matters, governance and compliance. Senior management may be invited to attend Executive meetings and are regularly involved in Executive discussions;
 - The number of Executive, Committee and Commission meetings held during the year and the attendance record of members is set out in the Notes to the Financial Statements;
 - All members of the Executive have unrestricted access to the AOC’s records and information and receive regular financial and operational reports from management to enable them to carry out their duties;
 - The Executive may, subject to the President’s consent, individually or collectively obtain independent professional advice, at the expense of the AOC in the furtherance of their duties as members of the Executive;
 - All members of the Executive are required to comply with all By-Laws made by the Executive, including the Ethical Behaviour By-Law and the Anti-Doping By-Law;
 - Members of the Executive serve in an honorary capacity, except for:

- the current President, to whom a consultancy fee is paid for his services;
- the CEO, who is a full time employee of the AOC; and
- those members of the Executive appointed Chefs de Mission of the Olympic and Olympic Winter Teams to whom it is determined to pay a consultancy fee for their service as such;

- Members of the Executive;
- are reimbursed for any travel, accommodation and other justified expenses incurred in the carrying out of their functions;
- may undertake professional development programs funded by the AOC; and
- also receive the benefits of insurances provided by the AOC.

The AOC has indemnified the members of the Executive and the Athletes’ Commission against all losses or liabilities that may arise from their position as a member of each body, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Codes of Conduct. Liability of the AOC is limited to the maximum amount payable under the Directors’ and Officers’ Liability Insurance policy of the AOC.

The AOC has entered into Deeds of Indemnity and Access with all members of the Executive and Athletes’ Commission. The principal provision of the Deeds relate to:

- granting of the indemnity above;
- the provision of access to papers of the relevant body;
- confidentiality of information provided;
- an undertaking to maintain and to the extent permitted by law pay the premiums on an insurance policy which insures members of the Executive and the Athletes’ Commission against liability incurred by them as a member of the relevant body during their term of office and for seven years after they cease to hold office.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the AOC is reimbursed such legal fees and expenses as a first priority out of any award or settlement.

1.4 THE COMPANY SECRETARY OF A LISTED ENTITY SHOULD BE ACCOUNTABLE DIRECTLY TO THE BOARD, THROUGH THE CHAIR, ON ALL MATTERS TO DO WITH THE PROPER FUNCTIONING OF THE BOARD

GOVERNANCE STATEMENT

- 1.4 The Secretary of the AOC fulfils other management responsibilities in addition to secretarial duties and in respect of which she reports to the CEO. She is accountable to the Executive, through the President, on all matters to do with the proper functioning of the Executive and corporate governance.

1.5 A LISTED ENTITY SHOULD:

- a) HAVE A DIVERSITY POLICY WHICH INCLUDES REQUIREMENTS FOR THE BOARD OR A RELEVANT COMMITTEE OF THE BOARD TO SET MEASURABLE OBJECTIVES FOR ACHIEVING GENDER DIVERSITY AND TO ASSESS ANNUALLY BOTH THE OBJECTIVES AND THE ENTITY’S PROGRESS IN ACHIEVING THEM;
- b) DISCLOSE THAT POLICY OR A SUMMARY OF IT; AND
- c) DISCLOSE AS THE END OF EACH REPORTING PERIOD THE MEASURABLE OBJECTIVES FOR ACHIEVING GENDER DIVERSITY SET BY THE BOARD OR A RELEVANT COMMITTEE OF THE BOARD IN ACCORDANCE WITH THE ENTITY’S DIVERSITY POLICY AND ITS PROGRESS TOWARDS ACHIEVING THEM AND EITHER:
 - i. THE RESPECTIVE PROPORTIONS OF MEN AND WOMEN ON THE BOARD, IN SENIOR EXECUTIVE POSITIONS AND ACROSS THE WHOLE ORGANISATION (INCLUDING HOW THE ENTITY HAS DEFINED “SENIOR EXECUTIVE” FOR THESE PURPOSES); OR
 - ii. IF THE ENTITY IS A “RELEVANT EMPLOYER” UNDER THE WORKPLACE GENDER EQUALITY ACT, THE ENTITY’S MOST RECENT “GENDER EQUALITY INDICATORS”, AS DEFINED IN AND PUBLISHED UNDER THE ACT.

GOVERNANCE STATEMENT

- 1.5 The AOC has a Diversity Policy which is available on the AOC website olympics.com.au.

While the Executive has not set any targets for gender diversity, the AOC employs 32 staff of whom 21 (65%) are females. This includes State Olympic Council staff who are employed through the AOC (four in total, of whom three are female). Of the six senior AOC management positions, two (33%) are held by females.

The current AOC Executive of 12 includes four females (33%) which is higher than the average representation of women on boards of top 200 ASX companies (23.6%).

Member NFs are encouraged to again include gender diversity among their considerations when submitting nominations for the election of the next AOC Executive in 2017.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

The AOC notes that of the 35 NFs which were the voting Members of the AOC at the 2016 Annual General Meeting, 15 of their Presidents or CEOs were female (42%).

The eleven members of the AOC Athletes' Commission comprise five male and six female (55%) members. Election or appointment to the AOC Athletes' Commission is governed by the AOC Constitution which requires that its membership include at least four commission members of each gender, and requires the Chair and Deputy Chair of the Athletes' Commission to be of different gender.

The AOC is not a "relevant employer" under the Workplace Gender Equality Act as it did not have 100 or more employees for any six months or more of the reporting period.

- 1.6 **A LISTED ENTITY SHOULD:**
- a) HAVE AND DISCLOSE A PROCESS FOR PERIODICALLY EVALUATING THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS; AND

b) DISCLOSE, IN RELATION TO EACH REPORTING PERIOD, WHETHER A PERFORMANCE EVALUATION WAS UNDERTAKEN IN THE REPORTING PERIOD IN ACCORDANCE WITH THAT PROCESS

GOVERNANCE STATEMENT

- 1.6 The Remuneration and Nominations Committee evaluates the performance of the CEO on an ongoing basis.

There is no periodic evaluation of the performance of the other members of the Executive and those members of its committees and commissions who are members of the Executive as the Olympic Charter and AOC Constitution prescribe they be elected to the Executive, not appointed.

Members of the Executive are provided with opportunities for professional development to assist in fulfilling their duties.

It is for the voting members of the AOC to evaluate the performance of the members of the Executive when they next elect them, every four years.

- 1.7 **A LISTED ENTITY SHOULD:**
- a) HAVE AND DISCLOSE A PROCESS FOR PERIODICALLY EVALUATING THE PERFORMANCE OF ITS SENIOR EXECUTIVES; AND

b) DISCLOSE, IN RELATION TO EACH REPORTING PERIOD, WHETHER A PERFORMANCE EVALUATION WAS UNDERTAKEN IN THE REPORTING PERIOD IN ACCORDANCE WITH THAT PROCESS

GOVERNANCE STATEMENT

- 1.7 a) The Remuneration and Nominations Committee has responsibility for evaluating the performance of the CEO and senior executives.
- b) Performance evaluations were last undertaken and considered by the Remuneration and Nominations Committee in December 2016.

PRINCIPLE 2 - STRUCTURE THE BOARD TO ADD VALUE

- 2.1 **THE BOARD OF A LISTED ENTITY SHOULD:**
- a) HAVE A NOMINATION COMMITTEE WHICH:

i. HAS AT LEAST THREE MEMBERS, A MAJORITY OF WHOM ARE INDEPENDENT DIRECTORS; AND

ii. IS CHAIRED BY AN INDEPENDENT DIRECTOR, AND DISCLOSE:

iii. THE CHARTER OF THE COMMITTEE;

iv. THE MEMBERS OF THE COMMITTEE; AND

v. AS AT THE END OF EACH REPORTING PERIOD, THE NUMBER OF TIMES THE COMMITTEE MET THROUGHOUT THE PERIOD AND THE INDIVIDUAL ATTENDANCES OF THE MEMBERS AT THOSE MEETINGS; OR

b) IF IT DOES NOT HAVE A NOMINATION COMMITTEE, DISCLOSE THAT FACT AND THE PROCESSES IT EMPLOYS TO ADDRESS BOARD SUCCESSION ISSUES AND TO ENSURE THAT THE BOARD HAS THE APPROPRIATE BALANCE OF SKILLS, KNOWLEDGE, EXPERIENCE, INDEPENDENCE AND DIVERSITY TO ENABLE IT TO DISCHARGE ITS DUTIES AND RESPONSIBILITIES EFFECTIVELY

GOVERNANCE STATEMENT

- 2.1 a) The members of the Remuneration and Nominations Committee are disclosed above. The number of times the Committee met throughout the period and the individual attendance record of the members at those meetings is detailed in the Notes to the Financial Report.

The Charter of the Remuneration and Nominations Committee is available on the AOC website olympics.com.au.

- b) While the Executive does not address succession issues, the President encourages appropriate candidates to stand for election with a view to ensuring that the Executive maintains the appropriate balance of skills, knowledge, experience, independence and diversity to add value.

- 2.2 **A LISTED ENTITY SHOULD HAVE AND DISCLOSE A BOARD SKILLS MATRIX SETTING OUT THE MIX OF SKILLS AND DIVERSITY THAT THE BOARD CURRENTLY HAS OR IS LOOKING TO ACHIEVE IN ITS MEMBERSHIP**

GOVERNANCE STATEMENT

- 2.2 Notwithstanding that all members of the Executive except the CEO are elected rather than appointed, the current Executive has a broad mix of skills and diversity. The composition of the current Executive with details of each member's qualifications, current occupation, experience and special responsibilities is set out in the Annual Report.

While none of the current Executive have professional accounting qualifications, four members have extensive experience on ASX listed public companies including on audit and risk committees.

- 2.3 **A LISTED ENTITY SHOULD DISCLOSE:**
- a) THE NAMES OF THE DIRECTORS CONSIDERED BY THE BOARD TO BE INDEPENDENT DIRECTORS;

b) IF A DIRECTOR HAS AN INTEREST, POSITION, ASSOCIATION OR RELATIONSHIP OF THE TYPE DESCRIBED IN BOX 2.3 BUT THE BOARD IS OF THE OPINION THAT IT DOES NOT COMPROMISE THE INDEPENDENCE OF THE DIRECTOR, THE NATURE OF THE INTEREST, POSITION, ASSOCIATION OR RELATIONSHIP IN QUESTION AND AN EXPLANATION OF WHY THE BOARD IS OF THE OPINION; AND

c) THE LENGTH OF SERVICE OF EACH DIRECTOR

GOVERNANCE STATEMENT

- 2.3 The names and length of service of each member of the Executive is set out in the Annual Report. Notwithstanding that the President John Coates is a consultant; The CEO is a full time employee and the Chefs de Mission are consultants. The Executive is of the opinion that all of its members are free of any interest, position or association or relationship that might influence, or reasonably be perceived to influence, in a material respect his or her capacity to bring an independent judgement to bear on issues before the Executive and to act in the best interests of the AOC.

Members of the Executive acknowledge that they have legal and equitable duties not to allow any sporting, business or other relationships to materially interfere with the exercise of their unfettered and independent judgement. In this regard the AOC Constitution provides that:

- 16.1 Each member of the Executive will not represent any particular body or sport and will represent the Olympic Movement at large.
- 16.9 Executive members must exercise their powers and discharge their duties with reasonable care and diligence.
- 16.10 Executive members must exercise their powers and discharge their duties:
- (a) in good faith in the best interests of the Committee; and

(b) for a proper purpose.
- 16.11 Executive members and former Executive members must not make improper use of -
- (a) their position; or

(b) information acquired by virtue of holding their position
- so as to gain an advantage for themselves or any other person or to cause detriment to the Committee.
- 16.12 In addition to any duties imposed by this Constitution, a committee member must perform any other duties imposed from time to time by resolution at a general meeting.
- 18.1 An Executive member who has a material personal interest in a matter being considered at an Executive meeting must disclose the nature and extent of that interest to the Executive.
- 18.2 The Executive member:
- (1) must not be present while the matter is being considered at the meeting; and

(2) must not vote on the matter.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

18.3 Clauses 18.1 and 18.2 do not apply to a material personal interest that exists only because the Executive member is a member of the IOC or Chair or Deputy Chair of the Athletes' Commission.

20.1 Every Executive member and Secretary must keep the transactions, whether complete or incomplete; financial affairs and state of accounts; and, information which is confidential or generated for internal management purposes of the Committee confidential unless required to disclose them:

- (1) in the course of duties as an officer of the Committee;
- (2) by the Executive or the Committee in general meeting; or
- (3) by law.

20.2 The Executive may require an Executive member, Secretary, auditor, trustee committee or commission member or other person engaged by the Committee to sign a confidentiality undertaking consistent with this Constitution. An Executive member or Secretary must do so if required by the Executive.

2.4 A MAJORITY OF THE BOARD OF A LISTED ENTITY SHOULD BE INDEPENDENT DIRECTORS

GOVERNANCE STATEMENT

2.4 The Council's Principles and Recommendations express independent to mean:-

“free of any interest, position, association or relationship that might influence or reasonably be perceived to influence, in a material respect his or her capacity to bring an independent judgement to bear on issues before the board”.

Contrary to this Recommendation, the Olympic Charter requires that the voting majority of an NOC in general meeting and of its executive body, shall consist of the votes cast by the NFs of the sports on the Olympic program or their representatives.

To the extent that two members of the Executive are members of the IOC, they may be considered not independent. This requirement of the Olympic Charter and AOC Constitution applies to the two Australian IOC Members, John Coates and James Tomkins. In the case of John Coates, he was elected by the AOC Annual General Meeting as President. In the case of James Tomkins, he was elected by the athletes from all NOCs voting during the 2012 London Olympic Games.

To the extent that the President, Vice Presidents and other members of the Executive, other than the CEO and the Chair of the AOC Athletes' Commission, are nominated for election by either NFs, which nominate athletes for membership of the AOC's teams and in some cases receive funding from the AOC and whose athletes may be entitled to Medal Incentive Funding, or State Olympic Councils, which receive funding from the AOC, they may be considered not independent.

To the extent that Vice President Helen Brownlee is President of the NSW Olympic Council which receives funding from the AOC, she may be considered not independent. Conversely, like all State Olympic Councils, the NSW Olympic Council is charged with raising significant funds for the AOC's 2016 Olympic Team Appeal and there is a commonality of purpose in her serving on both the Executive and the NSW Olympic Council.

To the extent that five members of the Executive hold office with or are employed by member NFs, they may be considered not independent. They are Kitty Chiller (President, Modern Pentathlon), Nick Green (CEO, Cycling), Nicole Livingstone (Board member, Swimming), Mark Arbib (President, Athletics Australia) and Craig Carracher (President, Volleyball). Notably, they are all Olympians (with the exception of Craig Carracher and Mark Arbib) and bring this most valuable experience and perspective to their roles as Executive members.

To the extent that Executive member, Ian Chesterman is, as the Chef de Mission of the next Australian Olympic Winter Team, entitled by the Constitution of the Olympic Winter Institute of Australia (OWIA) to be, and is, a member of the Board of the OWIA, which receives annual funding from the AOC, he may be considered not independent. There are benefits for both the AOC Executive and the Board of the OWIA, which have a commonality of purpose in winter sports, from Mr Chesterman serving on both, particularly given his unique experience as the Chef de Mission of, what will be with the next, six Olympic Winter and was the 2016 Australian Winter Youth Olympic Games Teams.

2.5 THE CHAIR OF THE BOARD OF A LISTED ENTITY SHOULD BE AN INDEPENDENT DIRECTOR AND, IN PARTICULAR, SHOULD NOT BE THE SAME PERSON AS THE CEO OF THE ENTITY

GOVERNANCE STATEMENT

2.5 The Executive considers the President to be independent. He is not the CEO.

2.6 A LISTED ENTITY SHOULD HAVE A PROGRAM FOR INDUCTING NEW DIRECTORS AND PROVIDE APPROPRIATE PROFESSIONAL DEVELOPMENT OPPORTUNITIES FOR DIRECTORS TO DEVELOP AND MAINTAIN THE SKILLS AND KNOWLEDGE NEEDED TO PERFORM THEIR ROLE AS DIRECTORS EFFECTIVELY

GOVERNANCE STATEMENT

2.6 The AOC has a program for inducting new members of the Executive who are provided with opportunities for professional development.

PRINCIPLE 3 - ACT ETHICALLY AND RESPONSIBLY

- 3.1 A LISTED ENTITY SHOULD:**
- a) HAVE A CODE OF CONDUCT FOR ITS DIRECTORS, SENIOR EXECUTIVES AND EMPLOYEES; AND**
 - b) DISCLOSE THAT CODE OR A SUMMARY OF IT**

GOVERNANCE STATEMENT

3.1 The IOC Ethics Commission is charged with developing a framework of ethical principles, including a Code of Ethics, based upon the values and principles enshrined in the Olympic Charter. The IOC Code of Ethics (Code) is available on the AOC website olympics.com.au. The AOC and the elected, and ex officio members of the Executive and of any Committee or Commission of the AOC and staff members and consultants are among the “Olympic Parties” required to respect, and ensure respect of the Code. Part B Article 3 of the Code provides that:-

“The Olympic Parties or their representatives must not, directly or indirectly, solicit, accept or offer any form of remuneration or commission, nor any concealed benefit or service of any nature, connected with the Olympic Games.”

The Executive interprets this to mean in particular, that no elected or ex officio member of the Executive or of any Committee or Commission or staff member or consultants of the AOC are in any way authorized to receive any advantage or remuneration of any nature connected with the organization of the Olympic Games or from a candidature to host the Olympic Games unless under arrangements approved by the IOC and the AOC.

Part B Article 6 of the Code provides that:-

“The Olympic parties must refrain from placing themselves in any conflict of interest, and must respect the Rules Concerning Conflicts of Interests Affecting the Behaviour of Olympic Parties.”

The Executive also requires that in the case of an elected or ex officio member of the Executive or of any Committee or Commission or of any staff member or consultant of the AOC, the AOC Executive must also be informed and it will take appropriate measures.

The AOC is incorporated under the Associations Incorporation Act and is precluded by that Act from trading or securing pecuniary profit for its members. Pursuant to the Olympic Charter, the mission of the AOC is to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter. Accordingly the AOC has adopted a Code of Conduct for its Executive, Committees and Commissions which is available on the AOC website olympics.com.au and includes the following requirements:-

- (a) Members must not use their position as members of the Executive or a Committee or Commission for personal reward or advantage or to cause detriment of the AOC. This requirement was codified as Clause 16.11 in the AOC Constitution.
- (b) A member who has a personal interest or direct or indirect pecuniary interest in a matter being considered by the Executive or Committee or Commission (as the case may be) must, as soon as possible after the relevant facts have come to the member's knowledge, make full disclosure of the nature of the interest at a meeting of the Executive or Committee or Commission (as the case may be). This requirement has been codified as Clauses 18.1 and 18.2 in the AOC Constitution.
- (c) A disclosure under paragraph (b) will be recorded in the minutes of the meeting of the Executive or a Committee or Commission (as the case may be) and the member must not:-
 - i. be present during any deliberation of the Executive or the Committee or Commission (as the case may be); or
 - ii. take any part in any decision of the Executive or Committee or Commission (as the case may be);

with respect to that matter.

- (d) For the purposes of the making of a determination by the Executive under paragraph (b) in relation to a member who has made a disclosure under paragraph (b), a member who has a personal interest or direct or indirect pecuniary interest in the matter to which the disclosure relates will not:-
 - i. be present during any deliberation of the Executive for the purposes of making the determination; or
 - ii. take part in the making by the Executive of the determination.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

- (e) Members are not permitted to make improper use of information acquired by virtue of their position as members of the Executive or Commissions or to gain, directly or indirectly, an advantage for themselves or for any other person or to cause detriment to the AOC. This duty precludes members from breaching the confidentiality of the affairs of the AOC and from misusing information obtained by virtue of their office and from acting without the proper authority of the Executive. (As indicated above, if Clauses 20.1 and 20.2 are adopted, these requirements will be reinforced).
- (f) Members are required to exercise a reasonable degree of care and diligence in the exercise of their powers and discharge of their duties. In addition, they are expected to exhibit honesty, loyalty and candour in their relationships with the AOC and with each other. A member has an obligation to be independent in judgment and actions and take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Executive. (As indicated above, if Clause 16.9 is adopted, these duties and obligations will be reinforced).

Members of the Executive, Committees and Commissions are required to disclose potential conflicts of interest by maintaining and providing up to date declarations of interest to the AOC. These declarations are maintained in a register which is regularly tabled at meetings of the Executive.

In addition, the following question is included as an agenda item and asked by the Chair at the commencement of all Executive and Commission meetings:

“Is any member aware of any related party transaction not previously reported to the Audit Committee or Executive or any matter being considered by this meeting in which the member has a material personal interest, and which transaction or the nature and extent of such interest must now be disclosed to this meeting or reported and addressed under the IOC Code of Ethics or the AOC Code of Conduct?”

PRINCIPLE 4 – SAFEGUARD INTEGRITY IN CORPORATE REPORTING

- 4.1 THE BOARD OF A LISTED ENTITY SHOULD:**
- a) HAVE AN AUDIT COMMITTEE WHICH:**
- i. HAS AT LEAST THREE MEMBERS, ALL OF WHOM ARE NON-EXECUTIVE DIRECTORS AND A MAJORITY OF WHOM ARE INDEPENDENT DIRECTORS; AND**
- ii. IS CHAIRED BY AN INDEPENDENT DIRECTOR, WHO IS NOT THE CHAIR OF THE BOARD,**

- AND DISCLOSE:**
- iii. THE CHARTER OF THE COMMITTEE;**
- iv. THE RELEVANT QUALIFICATIONS AND EXPERIENCE OF THE MEMBERS OF THE COMMITTEE; AND**
- v. IN RELATION TO EACH REPORTING PERIOD, THE NUMBER OF TIMES THE COMMITTEE MET THROUGHOUT THE PERIOD AND THE INDIVIDUAL ATTENDANCES OF THE MEMBERS OF THOSE MEETINGS; OR**
- b) IF IT DOES NOT HAVE AN AUDIT COMMITTEE, DISCLOSE THAT FACT AND THE PROCESSES IT EMPLOYS THAT INDEPENDENTLY VERIFY AND SAFEGUARD THE INTEGRITY OF ITS CORPORATE REPORTING, INCLUDING THE PROCESSES FOR THE APPOINTMENT AND REMOVAL OF THE EXTERNAL AUDITOR AND THE ROTATION OF THE AUDIT ENGAGEMENT PARTNER**

GOVERNANCE STATEMENT

- 4.1** The AOC has an Audit and Risk Committee, the Charter for which is available on the AOC website at olympics.com.au.

The composition of the Audit and Risk Committee is set out above and their relevant qualifications and experience is set out in the Annual Report along with the number of times the committee met throughout the period and the individual attendances at meetings. They are all non-Executive and, subject to the comments detailed in 2.4 above, are independent. The Chair is not the President.

- 4.2 THE BOARD OF A LISTED ENTITY SHOULD, BEFORE IT APPROVES THE ENTITY’S FINANCIAL STATEMENTS FOR A FINANCIAL PERIOD, RECEIVE FROM ITS CEO AND CFO A DECLARATION THAT, IN THEIR OPINION, THE FINANCIAL RECORDS OF THE ENTITY HAVE BEEN PROPERLY MAINTAINED AND THAT THE FINANCIAL STATEMENTS COMPLY WITH THE APPROPRIATE ACCOUNTING STANDARDS AND GIVE A TRUE AND FAIR VIEW OF THE FINANCIAL POSITION AND PERFORMANCE OF THE ENTITY AND THAT THE OPINION HAS BEEN FORMED ON THE BASIS OF A SOUND SYSTEM OF RISK MANAGEMENT AND INTERNAL CONTROL WHICH IS OPERATING EFFECTIVELY**

GOVERNANCE STATEMENT

- 4.2** John Coates as acting CEO from 1 January 2017 and the Chief Financial Officer have provided the following assurance to the Executive in connection with the Financial Statements of the AOC for the financial period ended 31 December 2016:

- “As at the date of this certification, we confirm to the Executive the following:
- The 31 December 2016 financial report presents a true and fair view, in all material respects, of the financial performance and position of the AOC for the period, in accordance with Accounting standards in Australia, Associations Incorporation Reform Act 2012 (Vic), the Corporations Act 2001 (where applicable) and other mandatory reporting requirements;
 - The integrity of the financial report is founded on a sound system of risk management and internal control which implements the policies adopted by the Executive;
 - The AOC’s risk management and internal control systems are operating efficiently and effectively in all material respects;
 - To the best of our knowledge, the AOC has been in compliance with all relevant laws and regulations throughout the period; and
 - All staff and Members of the Executive, Commissions and committees have made a Statutory Declaration regarding Child Protection and Anti-Doping matters.”

The Executive has adopted a policy for external auditors’ independence and the provision of non- audit services to ensure best practice in financial and audit governance is maintained. This policy is outlined in the Audit and Risk Committee Charter.

The fundamental principle of auditor independence reflected in the policy is that in order for the external auditor to be independent, a conflict of interest situation must not exist between the AOC and the auditor.

The Audit and Risk Committee requires the auditors to confirm in writing, that they have complied with all professional and regulatory requirements relating to auditor independence prior to the Financial Statements being approved each year.

The Audit and Risk Committee will review and approve or decline, as considered appropriate, before the engagement commences, any individual engagement for non-audit services.

No work will be awarded to the external auditor if the Audit Committee believes the services to be in conflict with their ability to exercise objective and impartial judgment on issues that may arise with the audit or which may in any way conflict with their role as the statutory auditor.

Further, no work may be awarded where the fees for non-audit services will exceed 50% of the annual audit fee.

There will be a mandatory period of two years following resignation from an audit firm before a former partner who was directly involved in the audit of the AOC can take an employed or contracted position with the AOC involving responsibility for fundamental management decisions. It is not considered necessary to declare any such former partner ineligible for election to the Executive as nomination must be made by a National Federation or a State Olympic Council and such positions of themselves are honorary.

The Audit and Risk Committee will monitor the number of former employees, if any, of the auditor currently employed in senior positions in the AOC and assess whether this impairs or appears to impair the auditor’s judgment or independence in respect of the AOC.

The lead engagement and review audit partners will be required to rotate off the audit after their involvement for a maximum of five years and there will be a period of at least three years before those partners can again be involved in the AOC audit. The current AOC independent external auditor is EY.

An analysis of the fees paid to the external auditors, including a breakdown of fees for non-audit services, is provided in the Notes to the Financial Statements.

The Audit and Risk Committee and Executive are satisfied the provision of non-audit services in the current year is compatible with external auditor’s independence as required by the Corporations Act (as amended by CLERP 9).

No work will be approved, and the external auditor will not provide services, involving:

- Preparation of accounting records and financial statements;
- Information technology systems design and implementation;
- Valuation services and other corporate finance activities;
- Internal audit services;
- Secondment of senior staff to act in a management capacity; and
- Legal advice.

A full list of prohibited services is contained in the Audit and Risk Committee Charter.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

4.3 A LISTED ENTITY THAT HAS AN AGM SHOULD ENSURE THAT ITS EXTERNAL AUDITOR ATTENDS ITS AGM AND IS AVAILABLE TO ANSWER QUESTIONS FROM SECURITY HOLDERS RELEVANT TO THE AUDIT.

GOVERNANCE STATEMENT

4. 3 The AOC ensures that a partner of its external auditor, EY attends its Annual General Meeting and is available to answer questions from members about the audit. The President ensures that members are given the opportunity at the Annual General Meeting to ask questions relevant to the audit.

PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE

- 5.1 A LISTED ENTITY SHOULD:**
- a) HAVE A WRITTEN POLICY FOR COMPLYING WITH ITS CONTINUOUS DISCLOSURE OBLIGATIONS UNDER THE LISTING RULES; AND**
 - b) DISCLOSE THAT POLICY OR A SUMMARY OF IT**

GOVERNANCE STATEMENT

5.1 While the AOC is not a listed company with shareholders and a market to keep informed, it has a policy of continuous disclosure and transparency.

Clause 22 of the AOC Constitution requires the Executive to circulate a summary of all major, non-confidential decisions made by the Executive between meetings of the AOC to all NFs and State Olympic Councils within thirty (30) days.

The President or CEO promptly notify member NFs, State Olympic Councils, athletes and team officials of all major non-confidential decisions in most cases by providing them with the actual Programs and Funding Guidelines, Nomination and Selection Criteria, Team Membership Agreements and Anti-Doping and other Policies and By-Laws as amended or adopted by the Executive.

These and other key documents and the AOC’s Annual Report and Financial Statements are placed on the AOC website olympics.com.au and thus available for public and media scrutiny.

PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS

6.1 A LISTED ENTITY SHOULD PROVIDE INFORMATION ABOUT ITSELF AND ITS GOVERNANCE TO INVESTORS VIA ITS WEBSITE

GOVERNANCE STATEMENT

- 6.1** The AOC provides this information to its members via its website.
- 6.2 A LISTED ENTITY SHOULD DESIGN AND IMPLEMENT AN INVESTOR RELATIONS PROGRAM TO FACILITATE EFFECTIVE TWO-WAY COMMUNICATION WITH INVESTORS**

GOVERNANCE STATEMENT

- 6.2** The AOC places great importance on its relations and two-way communication with member NFs.
- 6.3 A LISTED ENTITY SHOULD DISCLOSE THE POLICIES AND PROCESSES IT HAS IN PLACE TO FACILITATE AND ENCOURAGE PARTICIPATION AT MEETINGS OF SECURITY HOLDERS**

GOVERNANCE STATEMENT

- 6.3** Meetings of members are held at least once a year and business conducted in accordance with the Constitution, which provides members with the opportunity to include any matter in the agenda of a meeting.
- 6.4 A LISTED ENTITY SHOULD GIVE SECURITY HOLDERS THE OPTION TO RECEIVE COMMUNICATIONS FROM, AND SEND COMMUNICATIONS TO, THE ENTITY AND ITS SECURITY REGISTRY ELECTRONICALLY**

GOVERNANCE STATEMENT

6.4 Members have the option to receive communications electronically.

PRINCIPLE 7 – RECOGNISE AND MANAGE RISK

- 7.1 THE BOARD OF A LISTED ENTITY SHOULD:**
- a) HAVE A COMMITTEE OR COMMITTEES TO OVERSEE RISK; EACH OF WHICH:**
 - i. HAS AT LEAST THREE MEMBERS, A MAJORITY OF WHOM ARE INDEPENDENT DIRECTORS; AND**
 - ii. IS CHAIRED BY AN INDEPENDENT DIRECTOR, AND DISCLOSE:**
 - iii. THE CHARTER OF THE COMMITTEE;**
 - iv. THE MEMBERS OF THE COMMITTEE; AND**

- v. AS AT THE END OF EACH REPORTING PERIOD, THE NUMBER OF TIMES THE COMMITTEE MET THROUGHOUT THE PERIOD AND THE INDIVIDUAL ATTENDANCES OF THE MEMBERS AT THOSE MEETINGS; OR**
- b) IF IT DOES NOT HAVE A RISK COMMITTEE THAT SATISFY A) ABOVE, DISCLOSE THAT FACT AND THE PROCESSES IT EMPLOYS FOR OVERSEEING THE ENTITY’S RISK MANAGEMENT FRAMEWORK**

GOVERNANCE STATEMENT

- 7.1** The AOC committee which oversees risk is the Audit and Risk Committee described in 4.1 above. Its Charter is available on the AOC website olympics.com.au.
- 7.2 THE BOARD OR A COMMITTEE OF THE BOARD SHOULD:**
- a) REVIEW THE ENTITY’S RICK MANAGEMENT FRAMEWORK AT LEAST ANNUALLY TO SATISFY ITSELF THAT IT CONTINUES TO BE SOUND; AND**
 - b) DISCLOSE, IN RELATION TO EACH REPORTING PERIOD, WHETHER SUCH A REVIEW HAS TAKEN PLACE**

GOVERNANCE STATEMENT

7.2 The Executive oversees and assesses the AOC’s risk management framework at each of its meetings to satisfy itself that it continues to be sound.

The AOC has developed a risk identification, analysis, management, monitoring and reporting process. The process identifies key business risks, determines responsibilities as well as impact and likelihood of occurrence, and mechanisms or actions to mitigate and manage identified risks. Risk associated with corporate and commercial activities are monitored through the Audit and Risk Committee, including specific risks associated with the AOC’s Teams. Risks in relation to the programs of the AOC are reported by management to the Executive.

- 7.3 A LISTED ENTITY SHOULD DISCLOSE:**
- a) IF IT HAS AN INTERNAL AUDIT FUNCTION, HOW THE FUNCTION IS STRUCTURED AND WHAT ROLE IT PERFORMS; OR**
 - b) IF IT DOES NOT HAVE AN INTERNAL AUDIT FUNCTION, THAT FACT AND THE PROCESSES IT EMPLOYS FOR EVALUATING AND CONTINUALLY IMPROVING THE EFFECTIVENESS OF ITS RISK MANAGEMENT AND INTERNAL CONTROL PROCESSES**

GOVERNANCE STATEMENT

7.3 Due to the size of the AOC’s operations there is no internal audit function.

The Audit and Risk Committee does however, from time to time, initiate independent reviews of the AOC’s operations.

7.4 A LISTED ENTITY SHOULD DISCLOSE WHETHER IT HAS ANY MATERIAL EXPOSURE TO ECONOMIC, ENVIRONMENTAL AND SOCIAL SUSTAINABILITY RISKS AND, IF IT DOES, HOW IT MANAGES OR INTENDS TO MANAGE THOSE RISKS

GOVERNANCE STATEMENT

7.4 The AOC, as the recognized NOC for Australia, is committed to fulfilling the recommendations of IOC’s Olympic Agenda 2020 and therefore to include sustainability within the Olympic Movement’s daily operations.

A copy of the AOC’s Sustainability Policy is available on the AOC website olympics.com.au.

PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY

- 8.1 THE BOARD OF A LISTED ENTITY SHOULD:**
- a) HAVE A REMUNERATION COMMITTEE WHICH:**
 - i. HAS AT LEAST THREE MEMBERS, A MAJORITY OF WHOM ARE INDEPENDENT DIRECTORS; AND**
 - ii. IS CHAIRED BY AN INDEPENDENT DIRECTOR, AND DISCLOSE:**
 - iii. THE CHARTER OF THE COMMITTEE;**
 - iv. THE MEMBERS OF THE COMMITTEE; AND**

- v. AS AT THE END OF EACH REPORTING PERIOD, THE NUMBER OF TIMES THE COMMITTEE MET THROUGHOUT THE PERIOD AND THE INDIVIDUAL ATTENDANCES OF THE MEMBERS AT THOSE MEETINGS; OR**
- b)IF IT DOES NOT HAVE A REMUNERATION COMMITTEE, DISCLOSE THAT FACT AND THE PROCESSES IT EMPLOYS FOR SETTING THE LEVEL AND COMPOSITION OF REMUNERATION FOR DIRECTORS AND SENIOR EXECUTIVES AND ENSURING THAT SUCH REMUNERATION IS APPROPRIATE AND NOT EXCESSIVE**

GOVERNANCE STATEMENT

8.1 The AOC has a Remuneration and Nominations Committee whose composition is described in 2.1 above and whose role is to ensure that:

- the quality, integrity and probity of all remuneration policies and practices of the AOC; and
- the remuneration is reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

The Remuneration and Nominations Committee reviews and determines, on behalf of the Executive, the remuneration of the President, as a consultant, and of its Olympic and Olympic Winter Games Team Chef de Missions, as consultants, the CEO, other senior management and staff and senior consultants.

AOC management and staff undergo an annual performance appraisal process to ensure that objectives are aligned and training and development needs identified.

The President and CEO attend meetings of the Remuneration and Nominations Committee however the Chair requires the President to recuse himself from that part of the meeting where his consultancy fee is being reviewed; and the CEO to recuse him/herself from those parts of the meeting where the President's consultancy fee and the CEO's remuneration are being reviewed.

The Remuneration and Nominations Committee meets as required in accordance with its Charter which is available on the AOC website olympics.com.au.

8.2 A LISTED ENTITY SHOULD SEPARATELY DISCLOSE ITS POLICIES AND PRACTICES REGARDING THE REMUNERATION OF NON-EXECUTIVE DIRECTORS AND THE REMUNERATION OF EXECUTIVE DIRECTORS AND OTHER SENIOR EXECUTIVES

GOVERNANCE STATEMENT

8.2 John Coates' role as executive President is set out in 1.1(b) above. His remuneration determined by the Remuneration and Nominations Committee and that information is disclosed in the Notes to the Financial Statements. During 2016, the remaining members of the Executive all served on an honorary basis with the exception of Ian Chesterman and Kitty Chiller who were consultants in respect of their roles as Chefs de Mission of the 2018 Olympic and the 2016 Olympic Teams, respectively.

The Remuneration of all members of the Executive and senior executives are contained in the Notes to the Financial Statements.

8.3 A LISTED ENTITY WHICH HAS AN EQUITY-BASED REMUNERATION SCHEME SHOULD:

a) HAVE A POLICY ON WHETHER PARTICIPANTS ARE PERMITTED TO ENTER INTO TRANSACTIONS (WHETHER THROUGH THE USE OF DERIVATIVES OR OTHERWISE) WHICH LIMIT THE ECONOMIC RISK OF PARTICIPATING IN THE SCHEME; AND

b) DISCLOSE THAT POLICY OR A SUMMARY OF IT

GOVERNANCE STATEMENT

8.3 No person or body holds equity in the AOC.

RECOMMENDATION 27 OF THE IOC AGENDA 2020 STRATEGIC ROADMAP adopted by the IOC in December 2014 requires:

"all organisations belonging to the Olympic Movement to accept and comply with the Basic Universal Principles of Good Governance of the Olympic and Sports Movement (PGG)" adopted in February 2008 and periodically updated.

The seven Basic Universal Principles of Good Governance are:

- 1. Vision, mission and strategy;
- 2. Structure, regulations and democratic process;
- 3. Highest level of competence, integrity and ethical standards;
- 4. Accountability, transparency and control;
- 5. Solidarity and development (NB: 5.3 The expansion of sports facilities in developing countries should be promoted);
- 6. Athletes' involvement, participation and care; and
- 7. Harmonious relations with government while preserving autonomy.

The PGG is available on the IOC website olympic.org.

Organisations, including the AOC, are responsible for monitoring and self-evaluation on a regular basis. After reviewing the PGG the Executive concludes that the AOC complies in every respect with the seven Basic Universal Principles, noting in respect of 5.3 that the promotion of the expansion of sports facilities in developing countries is addressed by the Australian Government in the Pacific and IOC Olympic Solidarity funding generally.

*Denotes that that the document is available on the AOC website.

This Corporate Governance Statement has been approved by the AOC Audit & Risk Committee and adopted by the Executive on 20 March 2017.

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The activities of the Australian Olympic Committee (the Committee) fall within a four year (quadrennial) cycle ending 31 December of the year in which the Summer Olympic Games are held. The current quadrennium ended 31 December 2016 after the Olympic Games in Rio de Janeiro, Brazil.

The financial activities of the Committee follow this quadrennial cycle with sponsorship and program expenditure being determined over a four year period.

The Committee is a non profit entity and revenues are expended on programs to support stakeholders of the Committee.

The Committee sources its revenue primarily through sponsorship and fundraising activities and grants from the International Olympic Committee.

The Committee also receives distributions from the Australian Olympic Foundation as primary beneficiary of that Trust.

From time to time, assets of the Committee deemed surplus to immediate requirements are settled on to the Australian Olympic Foundation.

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 \$	2015 \$	2013 - 2016 Quad
Revenue				
Sponsorship, Licensing, Online Advertising and Website	4	20,105,589	7,760,853	49,610,113
Fundraising by State Olympic Team Appeal Committees (net)		7,413,157	-	7,413,157
Donations		200,000	200,000	900,000
Grants: International Olympic Committee		35,076	12,830	61,010
Grants: Olympic Solidarity		2,081,646	273,598	3,639,362
Grants: Organising Committees of the Olympic Games		1,418,582	13,322	1,688,615
Grants: Oceania National Olympic Committees		18,309	18,309	70,184
Distribution from Australian Olympic Foundation		10,004,578	5,695,421	24,900,000
Other Income	4	11,848	26,139	374,908
Total Revenue		41,288,785	14,000,472	88,657,049
Expenditure				
Program Services				
Olympic Teams				
Summer		19,952,852	-	19,952,852
Winter		-	-	3,476,359
Summer Youth		-	-	561,125
Winter Youth		429,648	-	429,648
Programs				
Pacific Games		-	217,108	217,108
Australian Youth Olympic Festival		-	-	4,274,464
Olympic Team Preparation Funding		128,595	141,603	743,217
adidas Medal Incentive Funding		1,648,685	1,777,867	5,456,770
Olympic Winter Institute of Australia		1,000,000	1,000,000	4,000,000
Funding for Representation at International Federation Meetings		46,855	61,769	224,825
Olympic Education		33,927	94,604	240,293
Olympic Solidarity		266,820	294,010	1,290,372
Administration - Sport		821,163	771,771	3,383,739
Administration - Education		64,455	50,373	251,683
Other Program Expenses		190,949	38,534	669,216
Support Services				
Employee Benefits	5	2,575,744	2,756,324	10,829,899
Lease and Occupancy	5	617,044	631,672	2,412,817
Depreciation and Amortisation	5	182,421	211,057	1,004,772
State Olympic Council Support		1,035,095	991,974	3,796,340
Administration		8,151,733	3,216,345	17,382,343
Commissions - Sponsorship, Licensing and Online Advertising		3,778,704	1,317,871	6,480,781
Financing Costs	5	330,059	447,124	1,547,062
Net Foreign Exchange (Gain)/Loss		5,463	(19,534)	2,791
Settlement on the AOF	26(b)	28,573	-	28,573
Total Expenditure		41,288,785	14,000,472	88,657,049
Surplus before income tax		-	-	-
Income tax expense	2 (I)	-	-	-
Net surplus after tax		-	-	-
Other comprehensive income		-	-	-
Total comprehensive income for the year		-	-	-

The statement of comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

	Notes		2016 \$	2015 \$
Current Assets				
Cash and cash equivalents	6		647,469	6,214,037
Trade and other receivables	7		8,853,395	21,823,348
Deferred expenditure	8		698,499	5,178,667
Other current assets	9		23,161	110,579
Total Current Assets			10,222,524	33,326,631
Non Current Assets				
Trade and other receivables	10		40,675,586	29,356,274
Plant and equipment	11		1,018,291	1,081,165
Intangible assets	12		15,827	5,748
Deferred expenditure	13		3,419,285	2,967,092
Total Non Current Assets			45,128,989	33,410,279
Total Assets			55,351,513	66,736,910
Current Liabilities				
Trade and other payables	14		2,850,264	4,901,153
Deferred income	15		8,356,553	14,574,287
Interest bearing liabilities and borrowings	16		727,821	14,013,991
Provisions	17		709,384	756,864
Total Current Liabilities			12,644,022	34,246,295
Non Current Liabilities				
Trade and other payables	18		3,440,023	2,944,604
Deferred income	19		39,158,111	29,357,670
Interest bearing liabilities and borrowings	20		51,573	34,152
Provisions	21		31,252	127,657
Total Non Current Assets			42,680,959	32,464,083
Total Liabilities			55,324,981	66,710,378
Net Assets			26,532	26,532
Equity				
Accumulated funds			26,532	26,532
Total Equity			26,532	26,532

The statement of financial position should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes		2016 \$	2015 \$
Cash Flows from Operating Activities				
Receipts from organisations			43,776,673	21,619,265
Payments to organisations			(35,012,529)	(19,100,590)
Interest received			2,396	22,176
Net (payments)/refunds of goods and services tax			(597,207)	(415,963)
Borrowing costs			(321,537)	(519,370)
Net cash flows used in operating activities	25		7,847,796	1,605,518
Cash Flows from Investing Activities				
Acquisition of plant & equipment			(114,833)	(45,237)
Net cash flows used in investing activities			(114,833)	(45,237)
Cash Flows from Financing Activities				
Net proceeds from borrowings			(13,285,000)	2,400,000
Finance Leases			(14,531)	(15,377)
Net cash flows from/(used in) financing activities			(13,299,531)	2,384,623
Net increase/(decrease) in cash and cash equivalents			(5,566,568)	3,944,904
Cash and cash equivalents at beginning of period			6,214,037	2,269,133
Cash and cash equivalents at end of period	6		647,469	6,214,037

The statement of cash flows should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes		2016 \$	2015 \$
Total equity at the beginning of the year			26,532	26,532
Net expense and / or income recognised directly in equity				
Total recognised income and expense for the year			-	-
Surplus for the year			-	-
Other comprehensive income			-	-
Total comprehensive income for the year			-	-
Total equity at the end of the year			26,532	26,532

The statement of changes in equity should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Corporate Information

The financial report of the Australian Olympic Committee Inc (“the Committee”) for the year ended 31 December 2016 was authorised for issue in accordance with a resolution of the Executive of the Committee (“the Executive”) on 20 March 2017.

The Committee is an Association incorporated under the Associations Incorporation Reform Act, 2012 of Victoria and is domiciled in Australia.

The Executive is elected in accordance with the Constitution of the Committee (“The Constitution”).

The voting members of the Executive are also members of the Board of the Australian Olympic Foundation Limited.

The principal place of business is Suite 402, Level 4, 140 George Street, Sydney NSW 2000.

The nature of the operations and principal activities of the Committee are to operate to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter, its Constitution and all applicable laws.

The objects of the Committee include:

- (i) to develop, promote and protect the principles of Olympism and the Olympic Movement in Australia;
- (ii) To promote, raise awareness of and encourage participation in sport for benefits of health, fitness and wellbeing;
- (iii) In support of the above objects, to effect its exclusive authority for the representation and participation by Australia at the Olympic Games, Olympic Winter Games and at Regional Games.

2 Summary of Significant Accounting Policies

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of preparation

This special purpose financial report has been prepared for distribution to the members of the Committee to fulfil the Executive’s financial reporting requirements under the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution. The accounting policies used in the preparation of the financial report, as described below, are consistent with the previous years, and are, in the opinion of the Executive, appropriate to meet the needs of members:

- (i) The financial report has been prepared on an accrual basis using the historical cost convention and the going concern assumption.
- (ii) The Committee is not a reporting entity because in the opinion of the Executive there are unlikely to be users of the financial statements who are unable to command access to reports to meet their specific information needs.

The members neither hold equity in, nor are financial lenders to, the Committee and their membership is pursuant to the Olympic Charter and the Constitution.

Accordingly, the financial report has been prepared in accordance with the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution, the basis of accounting specified by all Accounting Standards and Interpretations and the disclosure requirements of AASB 101 ‘Presentation of Financial Statements’, AASB 107 ‘Cash Flow Statements’, AASB 108 ‘Accounting Policies, Changes in Accounting Estimates and Errors’ AASB 1031 ‘Materiality’ and AASB 1048 ‘Interpretation and Application of Standards’ which apply to all entities required to prepare financial reports under the Associations Incorporation Reform Act, 2012 of Victoria and the Constitution.

The Executive have determined that in order for the financial report to give a true and fair view of the Committee’s performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

The financial report is presented in Australian dollars.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(b) Statement of compliance

Certain Australian Accounting Standards and Interpretations have been issued or amended but are not yet effective and have not been adopted by the Committee for the annual reporting period ended 31 December 2015 as the Executive have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Committee) and interpretations.

This special purpose financial report complies with Australian Accounting Standards as described above.

(c) Recoverable amount of assets

At each reporting date, the Committee assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the Committee makes a formal estimate of the recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and written down to its recoverable amount.

(d) Cash and cash equivalents

Cash and short term deposits in the statement of financial position comprise of cash on hand and in banks, and money market investments readily convertible to cash within three months or less and which are subject to an insignificant risk of changes in value.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(e) Trade and other receivables

Trade receivables, which generally have 30 – 90 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

Sponsorship receivables with maturities greater than 12 months after the balance date are classified as non current assets and discounted to their present value using the effective interest rate method. Where discounting is used, the increase in the sponsorship receivable to return it to its nominal value, is recognised through the statement of comprehensive income as corporate sponsorship sales and licence fees to which it relates.

The effective interest rate method is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

(f) Interest bearing liabilities and borrowings

All liabilities and borrowings are initially recognised at cost, being the fair value of the consideration received net of issue costs associated with the borrowings.

After initial recognition, interest bearing loads and borrowings are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any issue costs and any discount or premium on settlement.

Gains or losses are recognised in the statement of comprehensive income when the liabilities are derecognised and as well as through the amortisation process.

Loans and borrowings are classified as current liabilities, unless the Committee has an unconditional right to defer settlement of the liability, where maturity is less than 12 months.

(g) Quadrennial accounting period

The Committee prepares and presents financial statements on an annual basis. However, the Committee's activities fall within a quadrennial cycle ending on 31 December of the year in which the summer Olympic Games are held. The current quadrennium ended on 31 December 2016.

(h) Donations and sponsorship contributions in kind

All significant donations and sponsorship contributions in kind are recorded as income using actual values or cost (which approximates fair value) at either the time of donation or when the goods or services are utilised, with corresponding charges to expenses or fixed assets. Items of contribution in kind include the cost of team uniforms, airfares, media promotion, media monitoring, travel management and legal services.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(i) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a straight line basis over their estimated useful lives ranging from three to ten years from date of acquisition. Leasehold improvements are depreciated over the period of the lease. The depreciation rate for each class of asset is detailed below:

Computer network & equipment	33%
Office Equipment	24%
Furniture	10%
Motor vehicles	20%
Leasehold improvements: MCA	8%

Impairment

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

The recoverable amount of plant and equipment is the greater of fair value less costs to sell and value in use. Value in use is the depreciated replacement cost of an asset when the future economic benefits of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the Committee would, if deprived of the asset replace its remaining future economic benefits.

Impairment losses are recognised in the statement of comprehensive income.

Derecognition

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use, or disposal.

(j) Borrowing costs

Borrowing costs are recognised as an expense when incurred.

(k) Foreign currency transactions

Both the functional and presentation currency of the Committee is Australian dollars (\$).

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

The main exchange rates used are as follows:

	2016	2015	2016	2015
1 AUD against	Year End Rates		Average Rates	
1 US Dollar	0.7236	0.7306	00.7443	0.7524

(l) Income Tax

The Committee is exempt from Australian income tax.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(m) Deferred expenditure

Items of expenditure are deferred to the extent that they are:

- (i) recoverable out of future revenue, do not relate solely to revenue which has already been brought to account and will contribute to the future earning capacity of the Committee; or
- (ii) paid in advance in relation to expenditure programs of subsequent years.

Deferred expenditure is amortised over the shorter of the period in which the related benefits are expected to be realised or four years. Expenditure deferred in previous periods is reviewed annually to determine the amount (if any) that is no longer recoverable or relates to expenditure programs of prior years. All such amounts are recognised as an expense in that period.

(n) Leases

Finance leases, which transfer to the Committee substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments.

Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged as an expense in the statement of comprehensive income.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as the lease income.

Operating lease payments are recognised as an expense in the statement of comprehensive income on a straight-line basis over the lease term.

(o) Provisions and employee benefits

The provisions for employee entitlements relate to amounts expected to be paid to employees for long service and annual leave and are based on legal and contractual entitlements and assessments having regard to anticipated staff departures and leave utilisation.

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised within employee benefit expense.

(p) Accumulated funds

From time to time assets of the Committee may be settled on the Australian Olympic Foundation of which the Committee is the primary beneficiary. Refer to Note 26 for further detail.

(q) Superannuation

The Committee contributes to a group employee superannuation scheme as well as any authorised employee superannuation scheme chosen under Superannuation Legislation Amendment (Choice of Superannuation Funds). Contributions on behalf of employees are based on a percentage of gross salaries and are charged against the statement of comprehensive income when due.

(r) Revenue

Revenue is recognised and measured as the fair value of the consideration received and receivable to the extent that it is probable that the economic benefits will flow to the Committee and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(i) Corporate sponsorship sales and licence fees

Income from sponsorships in relation to the current quadrennium is brought to account to match expenditure on program and support service as incurred. Where sponsorship is signed for more than one quadrennium the income is recognised in each quadrennium.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

Income from sponsorships of \$47,332,209 (2015: \$29,357,670) in relation to future quadrenniums has been deferred (and discounted) to be recognised in the period to which it relates.

(ii) Fundraising

Net fundraising revenue, which is used to fund the preparation and participation of Australian Olympic Teams, is brought to account in the year of an Olympic Games (the end of the Olympic Quadrennium). Net fundraising revenue arising in non-Olympic Games years appears in the financial statements as deferred income. \$7,413,157 was raised through fundraising over the quadrennium of which \$2,989,258 was generated in 2016 and has been recognised in the \$4,426,168 previously deferred from prior years.

Net fundraising revenue represents proceeds of fundraising less direct costs of fundraising.

(iii) Interest

Interest is brought to account as it becomes due and receivable.

Other income is brought to account as it becomes due and receivable and can be reliably measured.

Amounts due and receivable in the current year, with regard to licensing and copyright royalties from third parties which are unable to be reliably measured at the time of signing the accounts will be recognised in the year of receipt.

(s) Intangible assets

Software development

Intangible assets consist of software development costs incurred for the ongoing development of the Zeus Athlete Data Management. Development costs are initially brought to account at cost. The Zeus Athlete Data Management has been assessed as having a finite life. Finite life intangibles are amortised over their useful life. The Zeus Athlete Data Management finite life is currently considered to be three years.

(t) Comparatives

Where necessary, the prior year comparatives have been adjusted to comply with current year disclosures.

(u) Derivative financial instruments

The Committee may use derivative financial instruments from time to time, such as forward foreign currency contracts to hedge risks associated with foreign exchange fluctuations. There were no outstanding derivative financial instrument contracts at 31 December 2016.

(v) Trade and other payables

Expenditure, including distributions and administration costs, are brought to account on an accrual basis. Any expenses incurred but not paid at balance date are recorded as payables on the statement of financial position.

3 Significant accounting judgements, estimates and assumptions

In applying the accounting policies the Committee continually evaluates judgements, estimates and assumptions based on experience and other factors including expectations of future events. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to the Committee. Actual results may differ from the judgements, estimate and assumptions. Significant judgements, estimates and assumptions made by the Committee in the preparation of these financial statements are outlined below:

(i) Long service leave provision

As discussed in Note 2(o), the liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at balance date. In determining the present value of the liability, attrition rates and pay increases through promotion and inflation have been taken into account.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(ii) Estimate of useful lives of assets		
The estimate of the useful lives of assets has been based on historical experience as well as lease terms (for leasehold improvements) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.		
Depreciation charges are included in Note 5.		
	2016	2015
	\$	\$
4 Revenue		
Corporate sponsorship sales and licence fees	19,994,808	7,510,051
Sponsorship interest income from NPV adjustments	110,781	250,802
	20,105,589	7,760,853
Other Income:		
Interest	3,468	10,259
Other Income	8,380	15,880
	11,848	26,139
5 Expenses		
Depreciation/write down of non current assets:		
Plant & equipment	77,029	65,286
Motor vehicles*	-	2,748
Leasehold improvements	107,509	106,882
	184,538	174,916
Amortisation of non current assets:		
Software development (including accounting software and Zeus Athlete Database Management)	8,195	36,141
	192,733	211,057
*Motor vehicle depreciation included in employee benefits	-	-
Depreciation assigned to teams	(9,929)	-
Depreciation assigned to team - deferred prior years	(383)	-
Depreciation and Amortisation (excluding motor vehicles)	182,421	211,057
Finance Costs		
Bank loans and overdrafts	328,122	444,286
Interest expense – finance lease	1,937	2,838
	330,059	447,124
Lease and Occupancy:		
Minimum lease payments	557,575	558,434
Utilities and Maintenance	59,469	73,238
	617,044	631,672
Employee benefits expense:		
Wage and salaries	3,452,213	3,365,539
Other employee benefits/payments	404,360	69,386
	3,856,573	3,934,925
Employee benefits: SOC Support, Sports Administration, Education, Pacific Games	1,280,829	1,178,601
Employee benefits: Support Services	2,575,744	2,756,324
Total Employee benefits expense	3,856,573	3,934,925

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

	2016	2015
	\$	\$
6 Cash and cash equivalents		
Cash at bank and in hand	436,621	4,937,861
Short term deposits	210,848	1,276,176
	647,469	6,214,037
Cash at bank is available on call and has an average interest rate of 0.20% (2015: 0.45%)		
Short term deposits are made for varying periods of between 30 and 90 days depending on cash requirements of the Committee and earn interest at the respective short term deposit rate.		
7 Trade and other receivables (current)		
Trade debtors	7,567,944	19,203,678
	7,567,944	19,203,678
Sundry debtors	1,885,840	2,706,305
Provision for doubtful debts	(607,750)	(100,890)
Australian Olympic Foundation	7,361	14,255
	8,853,395	21,823,348
8 Deferred expenditure (current)		
Deferred expenditure	698,499	5,178,667
	698,499	5,178,667
9 Other current assets		
Prepayments	11,748	37,677
Deposits refundable	11,413	72,902
	23,161	110,579
10 Trade and other receivables (non current)		
Trade debtors	40,675,586	29,356,274
	40,675,586	29,356,274
11 Plant and equipment		
Computer network & equipment:		
Carrying amount at 1 January	75,938	76,438
Additions	84,637	43,947
Disposals	-	-
Depreciation	(55,853)	(44,448)
Carrying amount 31 December	104,722	75,937
Furniture:		
Carrying amount at 1 January	15,010	23,707
Additions	-	-
Disposals	-	(8,278)
Provision for Impairment	-	-
Depreciation	(419)	(419)
Carrying amount 31 December	14,591	15,010

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

	2016 \$	2015 \$
11 Plant and equipment (cont'd)		
Office equipment:		
Carrying amount at 1 January	52,209	59,920
Additions	90,574	71,316
Disposals	(53,548)	(58,356)
Provision for Impairment	-	-
Depreciation	(20,757)	(20,671)
Carrying amount at 31 December	68,479	52,209
Motor vehicles:		
Carrying amoount at 1 January	-	12,087
Disposals	-	(9,339)
Depreciation	-	(2,748)
Carrying amount at 31 December	-	-
Lease improvements: MCA fitout		
Carrying amount at 1 January	938,009	1,045,481
Addition	-	-
Disposals	-	(590)
Depreciation	(107,509)	(106,882)
Carrying amount at 31 December	830,499	938,009
Total Plant and Equipment	1,018,291	1,081,165
12 Intangible assets		
Software development:		
Carrying amount at 1 January	5,748	41,889
Additions	18,274	-
Disposal	-	(15,112)
Depreciation	(8,195)	(21,029)
Carrying amount at 31 December	15,827	5,748
13 Deferred expenditure (non current)		
Deferred expenditure	3,419,285	2,967,092
	3,419,285	2,967,092
14 Trade and other payables (current)		
Trade payables	202,322	215,340
Other payables	2,647,942	4,685,813
	2,850,264	4,901,153
15 Deferred income (current)		
Deferred income	8,356,553	14,574,287
	8,356,553	14,574,287

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

	2016 \$	2015 \$
16 Interest bearing liabilities and borrowings (current)		
Finance lease secured	12,821	13,991
Commercial bill unsecured	715,000	14,000,000
	727,821	14,013,991
(a) Finance lease secured		
A finance lease with a lease term of five years was entered into in 2016 for two photocopiers (a variation to the agreement in 2015). The average discount rate implicit in the lease is 5% (2015: 5%).		
(b) Commercial bill		
The average interest rate charged on the Commercial bills was 3.86% (2015: 3.34%). The facility is subject to a guarantee from the Australian Olympic Foundation. Refer to Note 33.		
17 Provisions (current)		
Employee benefits	374,262	483,201
General Provision (Rental MCA)	335,122	273,663
	709,384	756,864
18 Trade and other payables (non current)		
Other payables	3,440,023	2,944,604
	3,440,023	2,944,604
19 Deferred income (non current)		
Deferred income (current quad)	26,165,706	-
Deferred income (future quad)	12,992,405	29,357,670
	39,158,111	29,357,670
20 Interest bearing liabilities and borrowings (non current)		
Finance lease secured	51,573	34,152
	51,573	34,152
21 Provisions (non current)		
Employee entitlements	31,252	127,657
	31,252	127,657
22 Foreign currency holdings		
The Australian dollar equivalents of amounts held in foreign currencies, not hedged at balance date amounted to:		
US dollar	15,085	3,517,823
GB Pounds	350	1,066
Other currencies	4,135	3,808
Total	19,570	3,522,697
23 Expenditure commitments		
(a) Operating lease commitments - current lease premises		
A non-cancellable lease for premises at Suite 402, Level 4, 140 George Street, Sydney the principal place of business as of 1 March 2013, was entered into in 2012 for a term of twelve years expiring 28 February 2025.		
Future minimum rentals payable under non-cancellable operating leases as at 31 December 2016 are as follows:		
Due no later than one year	520,931	500,895
Within one to five years	2,300,598	2,212,114
Later than five years	1,978,445	2,587,860
Aggregate lease expenditure contracted for at balance date	4,799,974	5,300,869

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

	2016 \$	2015 \$
(b) Finance lease commitments		
The Committee currently has a finance lease for two photocopiers. Future minimum lease payments under finance leases together with the present value of the net minimum lease payments are as follows:		
Due no later than one year	15,750	16,080
Within one to five years	56,438	36,180
Total minimum lease payments	72,188	52,260
Lease amounts representing finance charges	(7,794)	(4,117)
Present value of minimum lease payments	64,394	48,143

24 Segment information

The Committee operates predominately in Australia except at the time of participation of Australian Teams in Olympic Games which are held in various overseas locations.

25 Statement of cash flows reconciliation

(a) Reconciliation of the net surplus to the net cash flows from operating activities		
Net Surplus	-	-
Adjustments for:		
Provision for doubtful debts	506,860	61,666
Depreciation and amortisation of non current assets	167,629	221,757
(Gain)/Loss on disposal of non current assets	30,783	(3,920)
Changes in Balance Sheet		
Trade and other receivables	894,227	(21,934,693)
Prepayments	25,929	66,594
Deferred expenditure	4,027,974	(4,609,908)
Trade and other payables	(1,577,811)	3,689,012
Provisions	167,156	(252,630)
Deferred income	3,605,049	24,367,639
Net cash flows (used in)/from operating activities	7,847,796	1,605,517

(b) Non-cash activities

During the year the Committee acquired services and incurred expenses with an aggregate cost value of \$10,930,526 (2015: \$775,581) as a result of donations and sponsorship contributions in kind. Although recognised as income in the statement of comprehensive income, these transactions are not reflected in the statement of cash flows.

(c) Unused banking facilities

The Committee had a commercial bill facility with a \$14 million limit, which was drawn to \$715,000 at 31 December 2016.

26 Related party disclosures

(a) The State Olympic Councils

The State Olympic Councils are members of the Committee and raise funds on behalf of the Committee towards the costs of preparation and participation of Australian Olympic Teams at Olympic and Olympic Winter Games. The Committee provides financial and other support to State Olympic Councils.

(b) Australian Olympic Foundation

On 16 February 1996 the Australian Olympic Foundation (“The Foundation”) was constituted by a Deed of Settlement and the Australian Olympic Foundation Limited was appointed as Trustee. The Directors of the Trustee are those persons being voting members of the Executive of the Committee in office from time to time. As at balance date, the Committee owed the Foundation \$7,361 (2015: \$14,255) representing trade debtors. The Executive resolved to make a settlement on the Australian Olympic Foundation of \$28,573 representing the surplus over and above the Committee’s requirements for the quadrennium.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

27 Key management personnel

(a) Meetings

The members of the Executive and the number of Executive meetings (including meetings of committees and commissions) attended by each of the Executive during the financial year were:

Executive Members	Executive		2016 Team Executive		Audit and Risk Committee		Finance Commission		Remuneration and Nominations Committee		Athletes' Commission		CEO Nomination Committee	
	A	B	A	B	A	B	A	B	A	B	A	B	A	B
M Arbib ⁽ⁱ⁾	1	1												
K Brennan ^{(iii) (iv)}	1	3									3	3		
H Brownlee ⁽ⁱⁱ⁾	3	4							1	1			1	1
C Carracher	4	4			3	3	3	3	1	1			1	1
I Chesterman	4	4			3	3	3	3					1	1
K Chiller	4	4	5	5										
J Coates ^(v)	4	4			3	3	3	3	1	1			1	1
F de Jong ^(vi)	4	4	5	5	3	3	3	3						
N Green	3	4												
S Hooker ^(vii)	1	1												
N Livingstone	4	4												
P Montgomery ^(viii)	3	3			2	2	2	2						
A Plympton	4	4			3	3	3	3	1	1			1	1
J Tomkins ^(ix)	3	4									1	3		
D Woodward	4	4	5	5										

- A = Number of meetings attended
B = Reflects the number of meetings held during the time the member of the Executive held office during the period.
- (i) Elected 13 October 2016
(ii) Absent meeting held 17 March 2016 attending the IOC Education Commission meeting in Lausanne
(iii) Absent meetings 6 May 2016 and 30 June 2016 due to competing / preparing overseas for Rio 2016
(iv) Term as Chair, Athletes' Commission concluded 14 October 2016
(v) While not a member, the Chairman also attends Audit and Risk and Remuneration and Nomination Committee meetings except in the case of the latter when his consultancy is reviewed
(vi) Retired effective 31 December 2016
(vii) Elected Chair, Athletes' Commission 14 October 2016
(viii) Retired 6 September 2016
(ix) Absent meeting 17 March 2016 attending IOC Olympic Programme Commission meeting in Lausanne

(b) Compensation of key management personnel

Compensation of key management personnel relate to the following categories only:

	2016 \$	2015 \$
Short-term employee benefits	2,414,121	2,081,574
Post-employment benefits	347,257	130,533
	2,761,378	2,212,107

A Remuneration and Nominations Committee reviews and determines on behalf of the Executive, the remuneration of the President (if any), Chief Executive Officer, other senior management and senior consultants. Its role includes responsibility for the content of contracts, superannuation entitlements, any senior level dismissal or involuntary terminations, retirement and termination entitlements, any allowances, fringe benefit policies and professional indemnity and liability insurance policies.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

27 Key management personnel (cont'd)

Remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants. It shall relate to individual performance and also that of the Committee.

The Remuneration and Nominations Committee Charter is available on the Committee's website olympics.com.au.

Any remuneration of the Olympic Team Executive members is reported in the notes to these Financial Statements.

		Short Term		Post Employment		
		Salary & Fees	Motor Vehicle/ Parking	Superannuation Contributions	Retirement/ Separation Benefits	Total
Executive Members		\$	\$	\$	\$	\$
J Coates ⁽¹⁾ President	2016	717,500	11,938	-	-	729,438
	2015	675,000	14,634	-	-	689,634
K Chiller ⁽²⁾ Executive Member	2016	112,500	-	-	-	112,500
	2015	56,250	-	-	-	56,250
I Chesterman ⁽²⁾ Executive Member	2016	20,000	-	-	-	20,000
	2015	-	-	-	-	-
Management						
F de Jong ⁽³⁾ Chief Executive Officer	2016	400,000	18,634	38,000	95,743	552,377
	2015	400,000	14,645	37,500	-	452,145
M Tancred Director Media & Communications	2016	285,000	18,534	27,076	-	330,610
	2015	253,791	14,076	23,793	-	291,659
J Edwards Director National Fundraising, Community, Athlete Services	2016	225,000	-	21,375	-	246,375
	2015	209,304	-	19,622	-	228,926
S O'Donnell ⁽⁶⁾ Chief Financial Officer	2016	213,111	-	20,246	-	233,357
	2015	121,910	-	11,508	-	133,418
J Fernandez ⁽⁴⁾⁽⁵⁾ General Manager Sport	2016	189,624	7,794	29,405	15,141	241,964
	2015	114,264	5,196	19,932	-	139,392
A Soulsby ⁽⁵⁾ General Manager, Information Technology	2016	186,692	7,794	19,508	80,763	294,757
	2015	193,902	8,602	18,178	-	220,683
Total	2016	2,349,427	64,694	155,610	191,647	2,761,378
	2015	2,024,421	57,153	130,533	-	2,212,107

(1) Consulting Fees.

(2) Consultancy Fees as Chef de Mission of Summer or Winter Olympic Games.

(3) Ceased employment as of 31 December 2016. Retirement and separation benefits include unused annual and long service leave and non-cash benefits.

(4) Ceased employment as of 31 December 2016. Retirement and separation benefits include unused annual leave.

(5) Ceased employment as of 16 December 2016. Retirement and separation benefits include unused annual and long service leave and separation payment.

(6) Commenced employment May 2015.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(b) Compensation of key management personnel (continued)

Except as indicated above, members of the Executive serve on an honorary basis.

During the year the Committee has paid insurance premiums for cover in respect of Professional Indemnity and Directors' and Officers' Liability Insurance.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the Committee is reimbursed such legal fees and expenses as a first priority out of any award or settlement.

28 Auditor's remuneration

	2016 \$	2015 \$
Amounts received or due and receivable by EY Australia for:		
An audit of the financial report of the Committee and other associated entities	131,302	127,733
Other services in relation to the Committee and other associated entities	-	11,808

In accordance with the AOC published Audit and Risk Committee Charter it is believed that the non-audit services provided are in the nature of compliance assurance and as such the existing knowledge of the statutory auditor brings insight and synergy to the Committee without impacting the actual or perceived independence of the quality of the auditor's ongoing assurance engagements.

29 Financial instruments

The Committee's accounting policies, terms and conditions in relation to financial assets and liabilities are included in the notes to the financial statements.

The Committee's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the statement of financial position.

The Committee may, from time to time, enter into forward foreign exchange contracts to hedge certain receivables denominated in foreign currencies. There were no forward foreign exchange contracts as at 31 December 2016.

Fair values

All of the Committee's financial instruments are carried at fair value.

30 Financial risk management objectives

The Committee's principal financial instruments comprise bank loans, finance leases and cash and short term deposits. The main purpose of these financial instruments is to raise finance for the Committee's operations.

The Committee has various other financial instruments such as trade debtors and trade creditors, which arise directly from operations.

The Committee may also enter into derivative transactions, principally forward currency contracts. The purpose is to manage the currency risks arising from the Committee's operations.

It is, and has been throughout the period under review, the Committee's policy that no trading in financial instruments shall be undertaken.

The Committee's accounting policies in relation to derivatives are set out in Note 2(u).

The main risks arising from the Committee's financial instruments are liquidity risk, interest rate risk, foreign currency risk and credit risk. The Executive reviews and agrees the policies for managing each of these risks and they are summarised below. The Finance Commission holds delegated authority to approve measures to mitigate financial risk.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

Liquidity risk

The Committee's primary liquidity risk arises from the uncertain timing of revenues from sponsorship and fundraising compared to the fixed nature of spending on programs and operations. The risk is managed through the maintenance of a \$14 million bill facility.

Interest rate risk

The Committee's exposure to market risk for changes in interest rates relates primarily to the Committee's \$14 million floating rate bill facility.

Foreign currency risk

As a result of significant sponsorship revenues being through the International Olympic Committee US\$ denominated worldwide TOP sponsorship program, the Committee's revenues and balance sheet can be affected significantly by movements in the US\$ / AU\$ exchange rate.

The Committee may, from time to time, mitigate the effect of this structural currency exposure by using forward foreign currency exchange contracts to fix the amount receivable from future US\$ sponsorship payments and structuring programs and operations around these fixed AU\$ levels of income.

At 31 December 2016 no forward US\$ foreign exchange contracts were held.

The Committee also has transactional currency exposures primarily to do with costs associated with attendance at Olympic Games. These exposures are managed through the purchase and holding of the relevant currencies, forward exchange contracts and other appropriate measures to meet known commitments.

At 31 December 2016, if the AU\$ had weakened / strengthened by 10% against the US\$ with all other variables held constant, revenues would have improved / deteriorated in the order of \$2.7m over future quadrenniums.

Credit risk

The group trades only with recognised, credit worthy third parties.

In addition, receivable balances are monitored on an ongoing basis with the result that the Committee's exposure to bad debts is not significant.

31 Subsequent events

There have been no significant events subsequent to the balance date.

32 Contingencies

Guarantees

The Committee had no guarantees at 31 December 2016.

33 Going concern

The Committee plans its operations such that revenues and expenses match over the four year operating cycle which attaches to each summer Olympic Games. The Committee has received the support of the Foundation to ensure that sufficient funds are available to operate on this break even basis over previous quadrenniums. As a result of this support, the Committee has positive equity as at balance date.

During 2017, the Committee will meet its day to day working capital requirements through a cash advance facility and bank overdraft facility, guaranteed by the Foundation. The Committee has prepared projected cash flow information for the year ending 31 December 2017. On the basis of this information, the Executive considers that the Committee will continue to operate within these facilities (\$4 million cash advance plus \$1 million overdraft) until their expiry on 30 November 2017, when an extension to meet the needs of the forthcoming year will be considered.

Budgets for the 2020 quadrennium have again been prepared on a break even basis and based on this and the continued expected support of the Foundation, the Executive believe it is appropriate to adopt the going concern basis in the preparation of these Financial Statements.

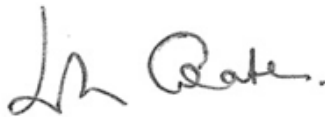
STATEMENT BY THE EXECUTIVE

In the opinion of the Executive of the Committee:

- (a) the financial statements and notes of the Committee as set out on pages 84 to 100 are drawn up so as to give a true and fair view of the Committee's financial position for the year ended 31 December 2016 and of their performance for the year ended on that date: and
- (b) the financial statements and notes have been prepared in accordance with the basis of accounting described in Note 2; and
- (c) there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they become due and payable.

This statement is made out in accordance with a resolution of the Executive.

Signed on behalf of the Executive at Sydney this 20 March 2017.



J D COATES

President
Australian Olympic Committee



I CHESTERMAN

Vice President
Australian Olympic Committee

INDEPENDENT AUDIT REPORT



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Independent auditor's report to the members of Australian Olympic Committee Inc.

Opinion

We have audited the financial report, being a special purpose financial report, of Australian Olympic Committee Inc. (the Committee), which comprises the statement of financial position as at 31 December 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Committee as at 31 December 2016, and its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the Associations Incorporation Reform Act 2012 of Victoria and the Constitution.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Committee in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of accounting and Restriction on Distribution and Reliance

We draw attention to Note 2 of the financial report which describes the basis of accounting. The financial report is prepared to assist the Committee to meet the requirements of the Associations Incorporation Reform Act 2012 of Victoria and the Constitution. As a result the financial report may not be suitable for another purpose. Our report is intended solely for the Committee and the Executive of the Committee (the Executive) and should not be distributed to parties other than the Committee and the Executive. A party other than the Committee and the Executive accessing this report does so at their own risk and Ernst & Young expressly disclaims all liability to a party other than the Committee and the Executive for any costs, loss, damage, injury or other consequence which may arise directly or indirectly from their use of, or reliance on the report. Our opinion is not modified in respect of this matter.



Responsibilities of the Executive for the Financial Report

The Executive are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Reform Act 2012 of Victoria and the Constitution and for such internal control as the Executive determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Executive are responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Executive either intend to liquidate the Committee or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executives.

INDEPENDENT AUDIT REPORT

3



- Conclude on the appropriateness of the Executive’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Ernst & Young
Sydney
20 March 2017





AOF 2016 ANNUAL REPORT

AOF 2016 ANNUAL REPORT CONTENTS

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On 16 February 1996, the Australian Olympic Foundation (the Foundation) was constituted by Deed of Settlement between the late Julius L. Patching as Settlor and the Australian Olympic Foundation Limited as Trustee.

The members and directors of the Australian Olympic Foundation Limited are the voting members of the Executive of the Australian Olympic Committee Inc. (AOC) from time to time.

The Foundation has been constituted and is controlled and administered so as to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter including funding the preparation and participation of the Australian Teams in the Olympic Games, Olympic Winter Games, Youth Olympic Games and Regional Games and the costs and expenses of the AOC.



CHAIRMAN’S REVIEW

The stated investment objectives of the Foundation since inception have been, and remain, to protect and grow the capital base while providing sufficient income and liquidity to provide a base distribution to the AOC for its Olympic Teams and other programmes and expenses.

To achieve these dual objectives, the Foundation’s target composite return from its managed funds investments is to exceed the rate of inflation by the average 10 year bond rate over rolling four year periods and its distribution policy is to limit distributions to the AOC to an amount equal to the 10 year bond rate.

Distributions to the AOC amounted to \$10m in 2016 (2015: \$5.7m) and \$24.9m for the quadrennium. This exceeds the 10-year bond rate (as did distributions in the 2004 and 2008 quadrenniums) and followed similar total distributions in each of the 2012, 2008 and 2004 quadrenniums.

Total distributions to the AOC over the 16 years since the Foundation received its \$88.48m legacy from hosting the 2000 Olympic Games in Sydney reached \$105.2m by 31 December 2016.

Over this same period net assets of the Foundation, after distributions, have grown from \$109m at the commencement of 2001 to \$146.3 m at the commencement of 2017.

In my review for the prior year I commented that 2016 commenced on a challenging note with global share markets subject to continuing volatility as a result of upcoming economic and political issues. 2016 experienced significant political events with unexpected outcomes such as Brexit and the US Presidential elections. While the markets ended in positive territory for the year and for the first months of 2017, investors remain wary on potential US policy initiatives. Concern also remains on populist agendas with upcoming elections in Europe. 2016 also saw a rebound in commodity pricing, driven by Chinese growth, reduced capacity and agreements by OPEC. Inflationary pressures overall are now rising and the US Federal Reserve commenced tightening during the 4th quarter of 2016.

Australia has continued to transition from a resource based economy. GDP has bounced back, after anomalous falls in 3rd quarter 2016 in household spending and public sector investment. Moreover, mining sector investment rose after seven consecutive quarterly falls.

Correspondingly, GDP growth over the 2016 calendar year came in at 2.4%. In line with the commodity rebound, the Australian dollar recovered to 77c to the US dollar, and the 10-year bond yield ended at 2.8%.

CHAIRMAN'S REVIEW (CONT'D)

Global and Australian equity markets finished 2016 at a satisfactory level and the Foundation's investments likewise.

The Foundation remains a very long-term investor – intended to assist in financing the AOC's activities over the indefinite future. The Foundation concentrates its investments in growth assets – property and equities, including international equities. Over time these assets are expected to provide stronger returns and growth than investments in bonds and cash.

At year end the Foundation had invested with the following asset allocation:

- 40% of its investments in managed funds in Australian equities,
- 30% in overseas equities,
- 23% in direct property,
- 1.5% in absolute return funds, and
- 5.5% in cash (including cash held by the underlying managers).

The investments were spread across eleven managed funds:

- Australian equities with the established funds of Schroder Australian Equities (a growth investment style), Maple-Brown Abbott Plus Asia (a value investment style), and Colonial First State Small Cap Fund,
- Overseas equities through the BlackRock International Equity Fund, BlackRock Hedged International Equity Fund and Maple-Brown Abbott Global Listed Infrastructure Fund,
- Direct property, Lend Lease (retail, industrial and commercial) and Goodman Australia (industrial), and
- Absolute return through the Schroder Real Return Fund.

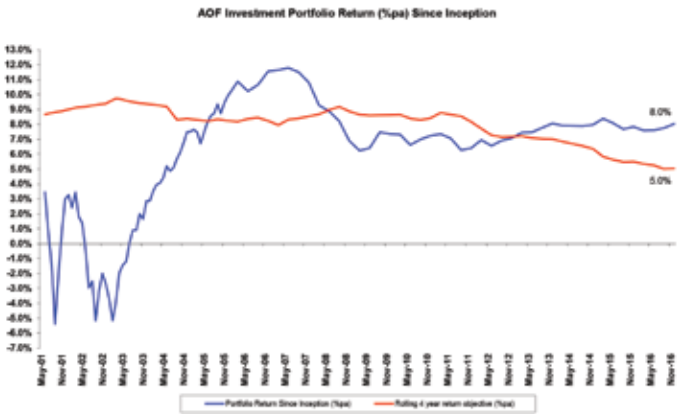
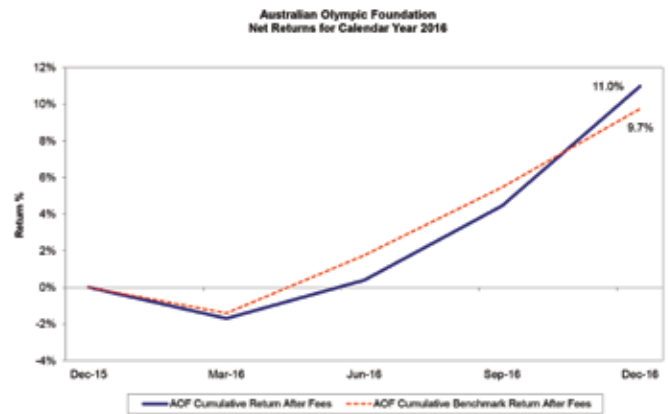
To reduce foreign currency risk, the exposure in the BlackRock International Equity Funds is hedged back to the Australian dollar. At end 2016 the hedged percentage was 32% (2015 31.1%). This position is similar to that adopted by other long term investors.

During the year a redemption was made from the Schroder Small Cap Fund and reinvested in the Colonial Small Cap Fund. Also, a redemption was made from the BlackRock Multi Opportunity Fund, with the \$7.5 m invested evenly across the Schroder Real Return Fund, Maple-Brown Abbott GLIF and Colonial Small Cap Fund.

Global Equity Markets returned 7.9% on an unhedged basis and 10.3% on a hedged basis in 2016 as the Australian dollar strengthened over the year. The US Dow Jones industrial average Index (inclusive of dividends) rose 16.5% in US dollars to approach the 2000 point level at year end.

The Australian ASX 200 Accumulation Index returned 11.8% in 2016 and the Australian All Ordinaries Index showed an increase of 11.6% in 2016.

The following graphs show the composite return from the Foundations' managed fund investments in 2016 of 11.0% versus the composite benchmark of 9.7% and the composite return for the Foundation since inception of 8.0% p.a. versus the target objective of a rolling 4-year CPI plus 10-year bond rate of 5.0%.



(Source – Mercers)

The Directors of the Corporate Trustee of the Foundation – the Australian Olympic Foundation Limited (AOF) are the voting Members of the AOC Executive.

During the year Peter Montgomery retired from the Board and was replaced by Mark Arbib. Fiona de Jong resigned in December 2016.

The Directors continue to receive advice from the AOF Investment Advisory Committee and the Foundation's funds have been invested in accordance with the Investment Advisory Committee's recommendations.

The independent members of the Investment Advisory Committee are Chairman Dr John Hewson, Paul Batchelor, Angus Douglas and Dr Helen Nugent and we very much appreciate their time, diligence and expertise.

Peter Montgomery (until September 2016), Craig Carracher and I represented the AOF on the Investment Advisory Committee with the Foundation administered during the year by Doug Donoghue as Executive Director.

Doug Donoghue retired on 31 December 2016 and I acknowledge his many years of dedicated service and positive contribution to the running of the Foundation.

The Investment Advisory Committee continues to meet quarterly. It reviews the overall investment strategy annually and meets with each of the fund managers annually.

The Directors of the AOF and the members of the Investment Advisory Committee continued to be assisted in their work by Mercer, one of the largest and most experienced investment consulting firms globally. Mercer monitors each of the managers, overall portfolio on a continuous basis, and provides quarterly reports on performance and developments to the Investment Advisory Committee, as well as drawing attention to any significant events affecting a manager or the Foundation's investments. I acknowledge the counsel provided by Dr Harry Liem (Principal) and Doyle Mallett (Senior Consultant) in providing their ongoing advice to the AOF.

2017 commenced with optimism in global markets with the US market pricing in the potential stimulus impacts from Donald Trump's policies focusing on greater spending on infrastructure and defence, and tax cuts. Confidence in recovery in the European economies strengthened but political uncertainty across Europe remains with extended Brexit negotiations and anti-European sentiment from populist candidates with elections in The Netherlands, France and Germany. China continues to rebalance its economy and adjust to its new role in the world economy as the US becomes more inward looking.

In Australia the transition from a mining based economy continues. The recent recovery in commodity prices eases this transition. Challenges remain for the government in pursuing lower budget deficits in a difficult political environment. The longer term forecast remains for GDP growth to revert to 2.5-3.5%. With inflation expected to revert to the longer term RBA target of 2.5%, there is some pressure for bond yields to rise. No changes to interest rates are expected by the RBA in 2017, whereas the Federal Reserve is expected to continue to tighten.

With all of this, 2017 will be another challenging year for the AOF Board and advisers.

JOHN COATES AC

Chairman
Australian Olympic Foundation

STATEMENT OF
COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes		2016 \$	2015 \$
Revenue				
Interest			294,780	141,386
Managed Funds Distributions			4,969,320	6,080,435
Changes in Fair Value of Investments			9,466,875	1,977,038
Net Gain/(Loss) on Sale of Investments			(175,758)	99,600
Settlement from AOC			28,573	-
Total Revenue			14,583,790	8,298,459
Expenditure				
Fund Manager Fees			84,566	241,356
Investment Strategy Fees			77,392	76,808
Administration			301,627	307,835
Total Expenditure			463,585	625,999
Net Profit Before Income Tax			14,120,205	7,672,460
Income Tax Expense			-	-
Net Profit After Income Tax			14,120,205	7,672,460
Other Comprehensive Income			-	-
Other Comprehensive Income for the year			-	-
Total Comprehensive Income for the year			14,120,205	7,672,460
Statement of Distribution				
Net Profit			14,120,205	7,672,460
Transfer to Capital Reserve	8		(9,495,448)	(1,977,038)
Income Distribution			4,624,757	5,695,422
Capital Distribution	8		5,379,821	-
Distribution paid / payable to the Australian Olympic Committee			10,004,578	5,695,422

The statement of comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF
FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes		2016 \$	2015 \$
Current Assets				
Cash and cash equivalents	4		5,083,917	8,512,352
Trade and other receivables	5		1,555,130	1,551,834
Investments	6		139,808,850	133,405,730
Total Current Assets			146,447,897	143,469,916
Total Assets			146,447,897	143,469,916
Current Liabilities				
Trade and other payables	7		68,607	1,206,253
Total Current Liabilities			68,607	1,206,253
Total Liabilities			68,607	1,206,253
Net Assets			146,379,290	142,263,663
Equity				
Capital reserve	8		146,379,290	142,263,663
Total Equity			146,379,290	142,263,663

The statement of financial position should be read in conjunction with the accompanying notes.

STATEMENT OF
CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes		2016 \$	2015 \$
Cash Flows from Operating Activities				
Receipts from organisations			21,964	33,094
Payments to organisations			(559,697)	(661,757)
Interest received			316,876	114,994
Managed funds distributions received			4,982,774	6,332,935
Net cash flows from operating activities	9		4,761,917	5,819,266
Cash Flows from Investing Activities				
Purchase of investments			(13,465,418)	(321,806)
Proceeds of sale of managed funds			16,375,066	6,446,541
Net cash flows from investing activities			2,909,648	6,124,735
Cash Flows from Financing Activities				
Payment of distributions			(11,100,000)	(4,600,000)
Net cash flows used in financing activities			(11,100,000)	(4,600,000)
Net increase/(decrease) in cash and cash equivalents			(3,428,435)	7,344,001
Cash and cash equivalents at beginning of year			8,512,352	1,168,351
Cash and cash equivalents at end of the year	4		5,083,917	8,512,352

The statement of cash flows should be read in conjunction with the accompanying notes.

STATEMENT OF
CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes		2016 \$	2015 \$
Total equity at the beginning of the year			142,263,663	140,286,625
Profit of the year			14,120,205	7,672,460
Other comprehensive income			-	-
Total comprehensive income / (loss) for the year			14,120,205	7,672,460
Income distribution paid / payable to the Australian Olympic Committee			(10,004,578)	(5,695,422)
Total equity at the end of the year			146,379,290	142,263,663

The statement of changes in equity should be read in conjunction with the accompanying notes.

NOTES TO THE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Corporate Information

The financial report of the Australian Olympic Foundation (“the Foundation”) for the year ended 31 December 2016 was authorised for issue in accordance with a resolution of the Board of the Trustee on 20 March 2017.

The Foundation is a discretionary Trust constituted by a Deed of Settlement dated 16 February 1996 (“the Trust Deed”) between the late Julius L. Patching as Settlor and the Australian Olympic Foundation Limited (“the Trustee”) as Trustee and is domiciled in Australia.

The principal place of business is Suite 402, Level 4, 140 George Street, Sydney, NSW 2000.

The Foundation has been constituted and is controlled and administered so as to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter, including in particular, funding the preparation and participation of the Australia Teams in the Olympic Games, Olympic Winter Games, Youth Olympic Games and Regional Games and the costs and expenses of the Australian Olympic Committee.

2 Summary of Significant Accounting Policies

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of preparation

This Special Purpose financial report has been prepared for distribution to the members and directors of the Trustee (“the Board”) to fulfil the Board’s financial reporting requirements under the Trust Deed. The accounting policies used in the preparation of this financial report, as described below, are consistent with the previous years, and are, in the opinion of the Board, appropriate to meet the needs of members and the Board:

- (i) The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.
- (ii) The Foundation is not a reporting entity because, in the opinion of the Board, there are unlikely to be users of the financial statements who are unable to gain access to the specific information they require to meet their needs.

Accordingly, the financial report has been prepared in accordance with the Trust Deed, the basis of accounting specified by all Accounting Standards and Interpretations and the disclosure requirements of AASB 101 ‘Presentation of Financial Statements’, AASB 107 ‘Cash Flow Statements’, AASB 108 ‘Accounting Policies, Changes in Accounting Estimates and Errors’, AASB 1031 ‘Materiality’ and AASB 1048 ‘Interpretation and Application of Standards’ which are mandatory financial reporting requirement in Australia.

The Board have determined that in order for the financial report to give a true and fair view of the Foundation’s performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

The financial report is presented in Australian dollars.

(b) Statement of compliance

Certain Australian Accounting Standards and Interpretations have been issued or amended but are not yet effective and have not been adopted by the Foundation for the annual reporting period ended 31 December 2016 as the board have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Foundation) and interpretations.

This special purpose financial report complies with Australian Accounting Standards as described above.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31 DECEMBER 2016

(c) Recoverable amount of assets

At each reporting date, the Foundation assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the Foundation makes a formal estimate of the recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and written down to its recoverable amount.

(d) Trade and other receivables

Trade receivables, which generally have 10 – 90 day terms, are recognised and carried at original cost less an allowance for any uncollectible amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

(e) Investments

All investments are initially recognised at cost, being the fair value of the consideration given and including acquisition charges associated with the investment.

After initial recognition, investments are classified as financial assets at fair value through profit and loss and measured as such. Gains or losses are recognised in the statement of comprehensive income.

For investments that are actively traded in organised financial markets, fair value is determined by reference to Stock Exchange quoted market bid prices at the close of business on the statement of financial position date. Managed funds valuations are based on valuations advised by fund managers.

(f) Cash and cash equivalents

Cash and short term deposits in the statement of financial position comprise cash on hand and in banks and money market investments readily convertible to cash within three months or less and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above.

(g) Revenue

All income is brought to account as it becomes due and receivable. Amounts that have not been received at year end including distributions and interest are recorded in the statement of financial position as receivables.

(i) Distribution revenue

Revenue is recognised when the Foundation’s right to receive the payment is established.

(h) Trade and other payables

Expenditure, including distributions and administration costs, are brought to account on an accrual basis. Any expenses incurred but not paid at balance date are recorded as payables on the statement of financial position.

(i) Capital reserve

The capital reserve records assets gifted to the Foundation, unrealised gains / losses resulting from the revaluation of investments less capital distributions.

(j) Income Tax

Under current income tax legislation, the Foundation is not liable for income tax provided that its taxable income is fully distributed.

(k) Comparatives

Where necessary prior year comparatives have been adjusted to comply with current year disclosures.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Significant Accounting Judgements, Estimates and Assumptions

In applying the accounting policies the Foundation continually evaluates judgements, estimates and assumptions based on experience and other factors including expectations of future events. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to the Foundation. Actual results may differ from the judgements, estimates and assumptions. Significant judgements, estimates and assumptions made by the Foundation in the preparation of these financial statements are outlined below:

(i) Classification and valuation of investments

The Foundation has decided to classify investments as financial assets at fair value through profit and loss. Movements in fair value are recognised in the statement of comprehensive income. The fair value has been determined by reference to published price quotations in an active market.

	2016 \$	2015 \$
4 Cash and Cash Equivalents		
Cash at bank and on hand	5,083,917	8,512,352
	5,083,917	8,512,352
Cash at bank is available on call and has an average interest rate of 1.03% (2015: 1.63%).		
Short term deposits are made for varying periods of between 1 and 90 days depending on cash requirements of the Foundation and earn interest at the respective short term deposit rate.		
5 Trade and Other Receivables (current)		
Income accrued	1,516,965	1,515,304
Other	38,165	36,530
	1,555,130	1,551,834
6 Financial Assets at Fair Value through Profit or Loss (current)		
Managed funds	139,808,850	133,405,730
	139,808,850	133,405,730
7 Trade and Other Payables (current)		
Amounts owing to Australian Olympic Committee Inc (refer to Note 10)	7,361	1,109,677
Other Payables	61,246	96,576
	68,607	1,206,253
8 Capital Reserve		
Opening balance	142,263,663	140,286,625
Transfer to reserves:		
Unrealised gain on revaluations of investments	9,466,875	1,977,038
Settlement from AOC	28,573	-
	151,759,111	142,263,663
Capital distribution to the Australian Olympic Committee	(5,379,821)	-
Closing balance	146,379,290	142,263,663

NOTES TO THE FINANCIALSTATEMENTS (CONT'D)

FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 \$	2015 \$
9 Statement of Cash Flows Reconciliation		
Reconciliation of the net profit to the net cash flows from operating activities		
Net Profit	14,120,205	7,672,460
Adjustments for:		
Transfer to reserves	(9,466,875)	(1,977,038)
Investment income	(23,312)	225,888
(Gain)/Loss on realisation of units in managed funds	175,758	(99,600)
Change in Assets and Liabilities		
Change in other receivables	(1,634)	(24,113)
Change in trade and other payables	(42,225)	21,669
Net Cash Flows from Operating Activities	4,761,917	5,819,266

10 Related Party Disclosures

The Trustee is a company limited by guarantee. The Articles of Association of the Trustee prescribe that the members of the Trustee shall be the voting members of the Executive of the Australian Olympic Committee Inc. (“the Committee”) from time to time. The Articles of Association further prescribe that a voting member of the Executive of the Committee on being deemed to be admitted to membership of the Trustee shall likewise be deemed to be appointed a Director of the Trustee and that the President of the Committee preside as Chairman of the Trustee.

Australian Olympic Foundation Limited

No transactions have taken place during the year between the Foundation and the Trustee.

Australian Olympic Committee Inc.

The Committee is the primary beneficiary of the Foundation. During the year a number of transactions have occurred between the Foundation and the Committee.

As at balance date, the Foundation owed the Committee a total of \$7,361 (2015: \$14,255) representing other creditors.

The Executive of the Committee resolved to make a settlement on the Foundation of \$28,573 representing the surplus over and above the Committee’s requirements for the quadrennium.

NOTES TO THE FINANCIALSTATEMENTS (CONT'D)

FOR THE YEAR ENDED 31 DECEMBER 2016

11 Key Management Personnel

(a) Meetings

The members of the Board of the Trustee during the financial year and the number of Board and Committee meetings attended by each of the Board during the financial year were:

Board Members	Board		Audit and Risk Committee		Investment Advisory Committee	
	A	B	A	B	A	B
M Arbib ⁽ⁱ⁾	1	1				
H Brownlee ⁽ⁱⁱ⁾	3	4				
K Brennan ^{(iii) (iv)}	1	3				
C Carracher	4	4	3	3	5	5
I Chesterman	4	4	3	3		
K Chiller	4	4				
J Coates ^{(v) (x)}	4	4	3	3	4	5
F de Jong ^(vi)	4	4				
N Green	2	4				
S Hooker ^(vii)	1	1				
N Livingstone	4	4				
P Montgomery ^(viii)	3	3	2	2	3	3
A Plympton	4	4	3	3		
J Tomkins ^(ix)	3	4				
D Woodward	4	4				

- A = Number of meetings attended
B = Reflects the number of meetings held during the time the Board member held office during the period.
- (i) Elected 13 October 2016

(ii) Absent meeting 17 March 2016 attending IOC Education Commission meeting in Lausanne

(iii) Absent meetings 6 May 2016 and 30 June 2016 due to competing / preparing overseas for Rio 2016

(iv) Term as Chair, Athletes’ Commission concluded 14 October 2016

(v) While not a member, the Chairman also attends Audit and Risk Committee meetings

(vi) Retired effective 31 December 2016

(vii) Elected Chair, Athletes’ Commission 14 October 2016

(viii) Retired 6 September 2016

(ix) Absent meeting 17 March 2016 attending IOC Olympic Programme Commission meeting in Lausanne

(x) Absent Investment Advisory Committee meeting 15 February 2016 attending Lillehammer 2016 Youth Olympic Games

The Members of the Board serve on an honorary basis apart from the benefit of Directors’ and Officers’ Liability insurance provided by the Foundation.

NOTES TO THE FINANCIALSTATEMENTS (CONT'D)

FOR THE YEAR ENDED 31 DECEMBER 2016

(b) Remuneration of Key Management Personnel

Remuneration of key management personnel relate to the following category only:

	2016	2015
	\$	\$
Short term employee benefits*	141,892	138,432

*D Donoghue received \$141,892 (2015: \$138,432) in consulting fees for the provision of consulting services in his capacity as Director of the Foundation.

12 Financial Risk Management Objectives

The Foundation's principal financial instruments comprise investments and cash and short term deposits. The main purpose of these financial instruments is to maximise the income earned for the Foundation's operations.

The Foundation has various other financial instruments such as trade debtors and trade creditors, which arise directly from operations.

The main risks arising from the Foundation's financial instruments are price risk, interest rate risk and credit risk. The Board reviews and agrees policies for managing each of these risks and they are summarised below.

Managed funds price risk

The Foundation's exposure to managed funds price risk relates primarily to the Foundation's investment portfolio. The risk is managed by the Foundation's Investment Advisory Committee and investment consultants Mercer Investment Consulting who provide advice on the appropriate mix of investments. The members of the Foundation's Investment Advisory Committee are shown at Note 13.

Interest rate risk

The Foundation's exposure to market risk for changes in interest rates relates primarily to the Foundation's short term deposits.

Credit risk

The group trades only with recognised, credit worthy third parties. Credit risk is typically limited to accrued income owed by managed funds for distributions that remain unpaid at year end. In addition, receivable balances are monitored on an ongoing basis with the result that the Foundation's exposure to bad debts is not significant.

13 Corporate Governance

Trustee and Committees of the Foundation

The Trustee has the overall responsibility for the corporate governance of the Foundation, including its strategic direction, the review of plans established by the Foundation and the monitoring of performance against these plans.

Composition of the Board of Directors of the Trustee

The Board of the Trustee comprises those persons being voting members of the Executive of the Committee.

Investment Advisory Committee

An Investment Advisory Committee was established in 1996 to advise the Board and comprises members of the Board and others who are "independent" of the Committee and the Foundation and who serve in an honorary and non-managerial capacity only.

NOTES TO THE FINANCIALSTATEMENTS (CONT'D)

FOR THE YEAR ENDED 31 DECEMBER 2016

The members of the Investment Advisory Committee during the year were:

- Dr John Hewson, Chairman (independent)
- Mr Paul Batchelor (independent)
- Mr Craig Carracher
- Mr John Coates
- Mr Doug Donoghue (retired 31 December 2016)
- Mr Angus Douglas (independent)
- Mr Peter Montgomery (retired 6 September 2016)
- Dr Helen Nugent (independent)

The investment objectives of the Foundation are to protect and grow the capital base while providing sufficient income and liquidity to provide a base distribution to the Committee towards its known commitments.

Mercer Investment Consulting was appointed in 2000 and reappointed in 2004 and 2010 to advise the Investment Advisory Committee on the Foundation's investment strategy (i.e. the long term strategic split between asset classes) and the appointment and performance of Investment Fund Managers.

Audit and Risk Committee

To assist in the execution of its responsibilities, the Board on 20 July 2001 established an Audit Committee (reconstituted as Audit and Risk Committee on 19 March 2015). The primary objective of the Audit and Risk Committee is to assist the Board to fulfil its corporate governance and overseeing responsibilities relating to the financial reporting process, the system of internal control and management of financial risk, the audit process, and the process for monitoring compliance with laws and regulations, the IOC Code of Ethics and the Code of Conduct for the Board.

The Audit and Risk Committee's role is to report to the Board and provide appropriate advice and recommendations on matters relevant to its Charter in order to facilitate decision making by the Board. The Audit and Risk Committee Charter is available on the website olympics.com.au.

The Audit and Risk Committee comprises four members of the Board. Members of the Audit and Risk Committee are A Plympton (Chairman), I Chesterman, P Montgomery (retired 6 September 2016) and C Carracher who collectively provide the mix of skills, experience and other qualities appropriate for this role.

Indemnification and Insurance of the Board

Indemnification

The Foundation has indemnified members of the Board against all losses or liabilities that may arise from their position as a member of the Board, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Codes of Conduct. Liability of the Foundation is limited to the maximum amount payable under the Directors' and Officers' Liability Insurance Policy of the Foundation.

The Foundation has entered into Deeds of Indemnity and Access with all members of the Board. The principal provisions of the Deeds relate to:

- granting of the indemnity above;
- the provision of access to papers of the Foundation;
- confidentiality of information provided;
- an undertaking to maintain and to the extent permitted by law pay the premiums on, an insurance policy which insures members of the Board against liability incurred by them as a member during their term of office and for seven years after they cease to hold office.

Insurance Premium

During the year the Foundation has paid insurance premiums for cover in respect of Directors' and Officers' Liability Insurance.

14 Segment Information

The Foundation has been constituted to operate within Australia to develop and protect the Olympic Movement.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2016

15 Auditor’s Remuneration

Total amounts received or due and receivable by EY Australia for:

	2016 \$	2015 \$
Audit of the financial report of the Foundation	22,550	22,547
Other services in relation to the Foundation for taxation compliance review	11,000	15,125

In accordance with the Foundation’s Audit and Risk Committee Charter it is believed that the non-audit services provided are in the nature of taxation compliance reviews and as such the existing knowledge of the statutory auditor brings insight and synergy to the Foundation without impacting the actual or perceived independence of the quality of the auditor’s ongoing assurance engagements.

16 Financial Instruments

The Foundation’s accounting policies, terms and conditions in relation to financial assets and liabilities are included in the notes to the financial statements.

The Foundation’s maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the statement of financial position. There is no concentration of credit risk.

17 Capital Commitments

At 31 December 2016 the Foundation had no capital commitments.

18 Subsequent Events

There have been no significant events subsequent to the balance date.

19 Contingent Liabilities

The Foundation has provided the Westpac Banking Corporation (“Westpac”), with a Guarantee and Indemnity dated 20 September 2001 in respect of all liabilities and obligations of the Committee under a foreign exchange facility. As at balance date there were no forward foreign exchange contracts under the facility.

The Foundation has provided a Guarantee and Indemnity, dated 23 December 2015, to Westpac in respect of all liabilities and obligations of the Committee under a \$14 million Commercial Bill Facility which expired on 10 March 2017.

The Foundation has provided a Guarantee and Indemnity, dated March 2017, to Westpac in respect of all liabilities and obligations of the Committee under a \$4 million Cash Advance Facility and \$1 million Overdraft Facility which expires on 30 November 2017.

As the Foundation does not believe the Guarantee and Indemnity will be called, no liability has been recorded at year end in the financial statements.

STATEMENT
BY THE BOARD

As detailed in Note 2 to the financial statements, this is a special purpose financial report that has been prepared for distribution to the members and the Board.

The financial statements have been prepared in accordance with applicable accounting standards, the disclosure requirements of the law and the Trust Deed dated 16 February 1996.

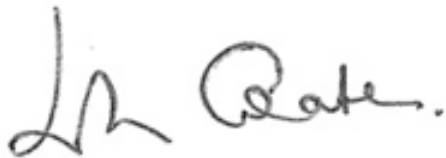
- 1 In the opinion of the Board of the Trustee, the financial statements as set out on pages 7 to 17 present fairly, in accordance with applicable accounting standards, the requirements of the law and the Trust Deed:

(a) the result and cash flows of the Foundation for the year to 31 December 2016;

(b) the state of affairs of the Foundation as at 31 December 2016.
- 2 In the opinion of the Board of the Trustee, at the date of this statement there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

This statement is made out in accordance with the resolution of the Board.

Signed on behalf of the Board at Sydney this 20th day of March 2017.



J D COATES AC
Chairman
Australian Olympic Foundation



I CHESTERMAN
Director
Australian Olympic Foundation

INDEPENDENT AUDIT REPORT



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Independent auditor's report to the members of the Australian Olympic Foundation

Opinion

We have audited the financial report, being a special purpose financial report, of the Australian Olympic Foundation (the Foundation), which comprises the statement of financial position as at 31 December 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Trust as at 31 December 2016, and its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the Trust Deed.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of accounting and Restriction on Distribution and Reliance

We draw attention to Note 2 of the financial report which describes the basis of accounting. The financial report is prepared to assist the Foundation to meet the requirements of the Trust Deed. As a result the financial report may not be suitable for another purpose. Our report is intended solely for the Foundation and the Trustees of the Foundation (the Trustees) and should not be distributed to parties other than the Foundation and the Trustees. A party other than the Trust and the Trustees accessing this report does so at their own risk and Ernst & Young expressly disclaims all liability to a party other than the Foundation and the Trustees for any costs, loss, damage, injury or other consequence which may arise directly or indirectly from their use of, or reliance on the report. Our opinion is not modified in respect of this matter.

Responsibilities of the Trustees for the Financial Report

The Trustees are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of Trust Deed and for such internal control as the Trustees determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.



In preparing the financial report, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Foundation.
- Conclude on the appropriateness of the Foundation's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDIT REPORT



We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Ernst & Young
Sydney
20 March 2017





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