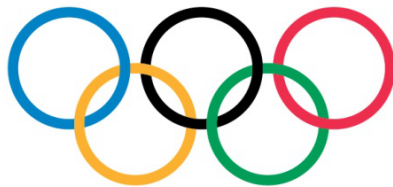


Queensland Olympic Council Annual Report 2013



QUEENSLAND
OLYMPIC
COUNCIL





Queensland Olympic Council Limited

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Queensland Olympic Council Limited

Chief Patron Her Excellency Ms Penelope Wensley AO
Governor of Queensland

Patron The Hon. Campbell Newman MP
The Premier of Queensland

Executive Board

President Richard Powell - BA, MBA, MAICD (until 26 March 2013)
Natalie Cook OAM (from 26 March 2013)

Senior Vice President Ray Ebert

Vice President - Finance Trevor Beckingham – OAM FCPA B.Bus (Acctcy)

Secretary-General Trevor Beckingham – OAM FCPA B Bus (Acctcy)

Executive Members Judy Luxton - BHMS, Grad Dip.T (until 14 Nov 2013)
Michael Wenden AM MBE - B.Comm (until 26 March 2013)
Toby Jenkins - B. Comm
Sara Carrigan OAM (from 26 March 2013)
Julie McDonald OAM (from 26 March 2013)
Paul Gonzalez (from 14 November 2013)

Life Members

Ralph Beckingham OAM (2001)	Guerin Gardner OAM FCA (1993)(deceased)
Thomas Blue AM BEM (1986) (deceased)	Cecil Henderson (deceased)
Barry Cheales OAM (2007)	Dr. Ian Jobling (2009)
Trevor Beckingham OAM (2013)	Kenneth Madsen MBE (2013)
Judge Edmond Broad (1986) (deceased)	GW 'Terry' Moessinger AM (1983)
Hector Cormie (1985) (deceased)	Ruby Robinson AM MBE (1990) (deceased)
VN (Norm) Gailey MBE (1986) (deceased)	EG (Garry) Stephenson (1986) (deceased)
	Michael Wenden AM MBE (2010)

AOC Delegates Natalie Cook OAM
Trevor Beckingham OAM
Lisa Zoomers

Management Team

Administration Assistant Lisa Zoomers



Olympians Club of Queensland

President

Judy Luxton - BHMS, Grad Dip.T (until 14 Nov 2013)
Julie McDonald OAM (from 14 Nov 2013)

Treasurer

Trevor Beckingham OAM - FCPA B.Bus (Acctcy)

Secretary

Barry Cheales OAM (until 14 Nov 2013)
Lisa Zoomers (from 14 Nov 2013)

Committee Members

Denise Boyd
Peter Phillips
Bruce Featherston
Angus Waddell
Bill Burton (until 14 Nov 2013)
Carolyn Crudgington (until 14 Nov 2013)
Dr Sue Hooper (until 14 Nov 2013)
Jocelyn Lester (until 14 Nov 2013)
Joshua Jefferis (from 14 Nov 2013)
Paul Gonzalez (from 14 Nov 2013)
Jane Moran (from 14 Nov 2013)
Chantelle Newbery OAM (from 14 Nov 2013)

Education Commission

Co-Chairs:

Kim Cooper - Olympian, Lara Davenport - Olympian
Trevor Beckingham - Queensland Olympic Council
Dr. Ian Jobling - Centre for Olympic Studies - University of Queensland
Alana Boyd - Olympian
Lisa Zoomers - Queensland Olympic Council

Pierre de Coubertin Awards Working Group

Co-Chairs:

Kim Cooper - Olympian, Lara Davenport - Olympian
Trevor Beckingham - Queensland Olympic Council
Dr. Ian Jobling - Centre for Olympic Studies - University of Queensland
Stephen Murray - Queensland Department of Education
Sue Hooper - Olympian
Jill Koltermann - 2001 International PDC Awards Forum Attendee
Mary Summerson
Lisa Zoomers - Queensland Olympic Council
Prudence Byrnes - Engagement and Development Coordinator
Queensland University

Fundraising Committee

Andrew Guiver
Ian Guiver
Lisa Zoomers
Natalie Cook OAM



Merit Award Recipients

Tom Anderson (2000)(deceased)
Dr. Sue Hooper (2012)
Duncan Armstrong OAM (1997)
John Humphreys (2001)
Ralph Beckingham OAM (1990)
Dr. Ian Jobling (2000)
Trevor Beckingham OAM (1997)
E. Joe King AM (1986)(deceased)
Tracey Belbin OAM (1998)
Laurie Lawrence (2008)
Lisa Bennetts (2013)
Ronald Leahy (1996) (deceased)
Deborah Bowman-Sullivan OAM (1998)
Dean Lukin OAM (1998)
Steven Bradbury OAM (2003)
Brian Macdermott (2001) (deceased)
John Carew (2007) (deceased)
Clover Maitland OAM (1998)
Barry Cheales OAM (1986)
Norman May OAM (1998)
Hilary Chessher MBE (1990)
Marlene Mathews AO (2004)
Shirley Chessher (1986)
Julie McDonald OAM (2005)
Natalie Cook OAM (2002)
Steve McRoberts (2011)
Kim Cooper (2006)
Jennifer Morris OAM (1998)
Denis Cotterell (2011)
Glynis Nunn-Cearns OAM (1999)

John Cuneo (1986)
Susan O'Neill OAM (1997)
Arthur Cusack (1993) (deceased)
Kieren Perkins OAM (1999)
Norma Fleming (1986)
Samantha Riley OAM (2009)
David Fordham (2006) (deceased)
Clint Robinson OAM (1997)
Jack Forrest (1986) (deceased)
Ruby Robinson AM MBE (1986) (deceased)
Renita Garard OAM (2000)
Norbury Rogers (2004)
Garry Gardner OAM FCA (1986) (deceased)
Danny Sheehan (2003)
Andy Georges (2012)
Jon Sieben OAM (1997)
Veronica Guiver (2007)
Dr. David Theile AO (1986)
Grant Hackett OAM (2002)
Kim Tuckwell OAM (1998)
Greg Hallam (2005)
Scott Volkens (2010)
Jodie Henry (2013)
Dr. Karen Walduck (2009)
Lorraine Hillas OAM (1998)
Michael Wenden AM MBE (1997)
Stephen Hinchy (2010)
Tracey Wickham MBE (1993)
Stephen Holland OAM (1986)

De Coubertin Service Award

John Kane
Marlene Mathews AO (2003)
Dr. Ian Jobling (2004)
Trevor Beckingham OAM (2005)
Kim Cooper (2013)



Pierre de Coubertin International Youth Forum Participants

- 1997** Le Havre – FRANCE
Did not Participate
- 1999** Much Wenlock – ENGLAND
Did Not participate
- 2001** Lausanne – SWITZERLAND
Brendan Aubury
Alana Boyd
Robyn Burt
Aiden Fengolio
Kathy Hillyard
Jill Koltermann
- 2003** Arenzano - ITALY
Stevie Bray
Luke Keyes
- 2005** Radstadt - AUSTRIA
Ben Day
Jessica Faulkner
- 2007** Tabor – CZECH REPUBLIC
Campbell Schmidt
Ella Tanner
- 2009** Olympia - GREECE
Oliver Cook
Katharina Riehl
- 2011** Beijing - CHINA
Jayden Hopewell
Sarah Pullen
- 2013** Lillehammer - NORWAY
Peter McMaster
Laryssa Perkins



2013 President's Report

After retiring from 20 years of Olympic competition in August 2012 I thought I may struggle to find another activity that would evoke the same levels of adrenaline, passion, commitment and excitement. Well, I was wrong, my transition from the beach to the boardroom fulfilling the role of President of the Queensland Olympic Council has been as exciting and rewarding!

Firstly let me thank Richard Powell for his 12 years of service in the role and for the wonderful foundation he and his board have laid to enable us to continue to fly the flag for the Olympic Movement.

We have been set a huge target for the 2016 Quadrennial. Our target is \$1M (with \$7.8M being the National Figure).

With that in mind we spent the year hard at work, continuing on with our legacy events and putting together a team of people to go to work on a new initiative and new direction.

Lets take a look at what we have been up to!

QANTAS CELEBRITY GOLF CLASSIC

The Golf Day was held on Monday 22nd April, 2013 and the Queensland Olympic Council (QOC) in association with Red and White Events, ran the annual Qantas Celebrity Golf Classic (QCGC) at Links Hope Island as the 1st fundraiser to raise funds for the 2016 Australian Olympic Team bound for RIO.

All teams played for the David Fordham Cup. David was a major contributor to this event before his passing in December 2011 and in 2013 the David Fordham Cup was presented to our winning team of Tom Lawton, Tim Prest, Allan Todd and Mark Jacobsen by his wife Erica.

Our Golf Day's have been successful in the past as part of our Fund Raising Calendar, and we will continue to explore this opportunity moving forward.

The day raised \$35,000 for the 2016 team fund.

LONGREACH 'CITY TO THE BUSH'

Over the weekend of Friday 16th August and Saturday 17th August, 2013, 5 Olympians accompanied 28 VIP guests to Longreach. The 'City to the Bush' experience got underway with a Charter Flight on Friday afternoon from Brisbane to Longreach.

The Olympians that joined us were -

Andrew Grant - Volleyball, Chantelle Newbery - Diving, and Jesse Ross - Boxing, Natalie Cook - Beach Volleyball and Julie McDonald - Swimming.

The experience consisted of a cruise on the Thompson River, a camp fire dinner on the river bank, a champagne breaky at Strathmore Station, a trip to the Hall of Fame to see the world famous "The Outback Stockman's Show". Then it was "off to the races" to soak up the Longreach race track. Unfortunately I didn't back a winner.

The Olympians also included visits to 4 local schools and even ran in a 50m dash at the West Athletics Trials at Longreach State High School.

Special thanks to Queensland Weekender presenter Kimberley Busted who travelled with us for the whole weekend and filmed it all for the TV show. And also to Darren Condon and Brisbane Racing Club for the continued support.

This boutique event raised \$21,500 for the 2016 Australian Olympic Team.



PIERRE de COUBERTIN AWARDS

The Pierre de Coubertin Awards are a highlight on the QOC calendar each year. To see the looks on the students faces when presented with their Awards is priceless.

The presentation was held on Saturday 6th July 2013 at Somerville House in South Brisbane. 119 Recipients attended out of 205 Nominations received this year. The best result since Pierre de Coubertin Awards started in Queensland in 1995.

This presentation was a group effort and could not have been so successful without the help of all involved. Kim Cooper and Lara Davenport Co-Chair's Education Commission, Lisa Zoomers, and four University of Queensland students, through the Centre for Olympic Studies, Lachlan Johnston, Aaron Hull, Daniel Duffield and Conor Thorogood.

Olympians were also involved in the Ceremony. I interviewed 3 Olympians who went to their 1st Olympics in London 2012. Bianca Hammett – Synchronised Swimming, Cameron McEvoy – Swimming and Jesse Ross – Boxing. They spoke about their journey to qualify for the Olympics and their experiences at the Games. This was a great insight and inspiration for all the students.

We also received 30 International Youth Forum Applications in total. Both Laryssa Perkins from John Paul College, Daisy Hill and Peter McMaster from St John's College, Nambour were chosen to attend the 2013 International Pierre de Coubertin Youth Forum in Lillehammer, Norway: 10th-18th August 2013.

OLYMPIANS CLUB OF QUEENSLAND

It was election year for the Olympians Club also, with Julie McDonald being elected as President. I would like to take this opportunity to thank Judy for her 14 years of service. Paul Gonzalez was nominated to sit on the QOC board as the Olympians Club representative as Julie McDonald is already a board member. We look forward to engaging even more Olympians in the coming years for our fund raising initiatives.

THE YEAR AHEAD

- The 2014 Winter Games in Sochi! Our biggest team ever! Congratulations!
- Preparation for the change in direction of the fundraising activities for the Quad, with the focus turning to a year to go event (August 5th 2015) and a GALA Ball in May 2016 as a send off for the Rio team.

In closing, 2013 saw us add a total of \$66,500 to the Team Appeal Fund (we are underway but a long way to go and I look forward to rolling out our plans over the coming years to ensure we reach our million dollar fundraising target). I would like to add that I have really enjoyed the last 12 months working with my fellow Olympians (Julie, Paul, Sara and Toby), my Vice President Ray Ebert, who is a wealth of sporting knowledge, and the amazing Trevor Beckingham, who's dedication and unwavering commitment to the movement continues to inspire me daily. And last but not least, Andrew Guiver who heads up the fundraising activities and Lisa Zoomers who runs the office with precision detail and flare. I look forward the next 12 months and beyond. Thank you all for your amazing efforts as we travel the ROAD TO RIO!

Yours in sport,

Natalie Cook



2013 Secretary General's Report

What a difference a year makes, and how the whole scene has changed in the last 12 months. It is interesting to reflect on the report that was presented last year and see how much has changed in the future that we were looking at back then. Again if I try and chronicle events it may help members understand where we are now and how we arrived at this point.

The first significant change that occurred was the change in Board membership of the QOC at the AGM in March. This included the President of 12 years, Richard Powell, stepping down. He was succeeded by Natalie Cook OAM (Beach Volleyball 5 time Olympian 1996/2012, Bronze Medalist 1996 and Gold Medalist 2000) and I am sure that Natalie will pay tribute to Richards efforts in her Presidents Report. The AGM also saw the departure of Michael Wenden AM MBE who did not seek re-election after being a member of the Board since 1991, his wise counsel will be truly missed. The replacements on the Board for these 2 long serving members came in Julie McDonald OAM (Swimming 1988/1992, Bronze Medalist 1988) and Sara Carrigan OAM (Cycling 2004/2008, Gold Medalist 2004). Returning members were Ray Ebert and Toby Jenkins

We also had 2 new Life Members elected at the AGM in Kenneth Madsen MBE and Trevor Beckingham. Order of Merit Awards were also bestowed on Jodie Henry (Swimming 2004, 3x Gold Medalist) and Lisa Bennetts (Fundraising – Qantas).

With effectively a “new Board” following the AGM came the opportunity with new blood and new ideas to revamp the strategic direction of the QOC as we had to adjust to life without government funding. We were aided in the process by James Edwards - AOC, General Manager Sponsorship Services and National Fundraising and SOC's. Whilst retaining much of the framework of previous plans the initiatives to achieve the result changed. One of the major changes was to embrace technology to assist in delivery of many of our initiatives and this will be a continual process of roll out over the remaining years to Rio. Some projects which we identified have subsequently fallen by the wayside for one reason or another but the experience of developing the proposition has honed the skills of the Board to identify more appropriate projects to pursue. Another major change has been the approach to fundraising necessitated by and large by the direction that the AOC wishes us to follow in this regard. This has necessitated changes to the previous format that we have used. We conducted a reinvigorated Qantas Legends Golf Classic in March and hope to rebuild this as a flagship fundraising event in future years. This was followed by a successful visit to Longreach in August where a number of Olympians visited schools and a Race Meeting. This visit helped reinvigorate our presence in regional and rural Queensland. On the corporate side we are currently in the process of identifying a high profile group of business leaders to support our major fundraising drive to Rio.

In education we again conducted a very successful Pierre de Coubertin Awards program and a full report of this can be found in the Education Commission Report. This event remains as our flagship education event. A result of the success of these awards was that we were again fortunate to secure 2 positions for Queensland students to attend the 9th Pierre de Coubertin Youth Forum held in Lillehammer, Norway in August.

Following the London Games in 2012 we were able to arrange presentation of the athletes Participants Pins at a function at Parliament House on Queensland Day, 6th June, where 2012 London Games representatives were presented their pins by the Premier, Campbell Newman, in the presence of AOC President – John Coates AC. We were also able to take advantage of the opportunity to present a number of Life Membership and Order of Merit Award plaques.

Further changes within the organisation occurred at the Olympians Club AGM in November, again this is dealt with in that report. The impact on the QOC Board of that meeting saw the departure of Judy Luxton as Club President and Olympians Club representative on the Board and her replacement as President in Julie McDonald OAM and new Olympians Club representative on the QOC Board in Paul Gonzalez (Baseball 2004, Silver Medalist)

All in all a tumultuous year but a year that has seen major structural changes to the QOC that have helped prepare it for the challenges that lay ahead. We are lucky to have had the last 12 months “down time” with no commitments to the Sochi Winter Games to bed down these changes so that we can face the future with enthusiasm and hope.



ADMINISTRATION REPORT

And the changes didn't stop there. From an administrative position we have almost totally revamped the way that the QOC operates its business.

Twelve months on I have a little more operational experience and I hope that it shows. Efforts this year were a little more co-ordinated and hopefully, through the efforts of Lisa, we have had a seamless transition to our new life of operating without government support and are still able to deliver the initiatives that we have identified as our core business. We have, not without significant angst, upgraded our technology and this has made life immeasurably better in the office.

As reported last year we relocated the office to Hale Street and with a benevolent landlord set up operation. We started the year with very limited administrative support and it soon became apparent to the Board that we would not be able to effectively or effectively operate on this basis. As a result we entered into an arrangement with Red and White Events to provide more substantial continuous administrative support for a set fee. This arrangement is in place and provides us with the services of Lisa Zoomers. Through this arrangement we are able to co-ordinate all of our activities and support our major events.

We completed the acquittal process with the government and received the balance of our funding thus ending our association with the Queensland Government.

We also restructured our administrative processes to efficiently manage our resources and reporting requirements and again whilst it has taken 12 months to bed down these changes I believe that we are now in a better position to meet our administrative obligations.

The Board met 6 times during the year with 5 of these being with the "new Board" so there was a familiarisation process involved and as a result of this we have developed a Board Induction Handbook that has been subsequently taken up and expanded on by the AOC.

In May, 3 of us, Natalie, Lisa and myself, attended what can only be described as the AOC Summit where a number of meetings are held to coincide with the AOC AGM. These included 2 days of SOC workshops where we were obviously the "new kids" on the block but the support, encouragement and assistance that we received and have continued to receive from the AOC and our counterparts in the other states is nothing short of true Olympic spirit. We learnt a huge amount from that trip and made contacts that have helped transition us in the subsequent 7 months, they truly are a worthwhile forum. We look forward to this continuing and to foster these relationships into the future.

Throughout the year we have continued to be active in our Olympic education programs and in working with athletes to spread our key messages on the Olympic ideals and active healthy lifestyle choices.

As a result of the structural changes the Board felt that it was appropriate to review our Memorandum and Articles of Association (Constitution) and we have embarked on a process to upgrade and update these documents so that they may better service our needs. The result of this work will at some stage require us to place these proposed changes before our membership and we would ask that you give them your due consideration at the appropriate time.

THANKS

We have continued to support a number of activities throughout Queensland with Olympians when requested and again I thank all of them for their continued support of our activities as they have a huge role to play in promoting our activities.

Similarly 2013 again saw the QOC supported by some wonderful volunteers across all our operational areas. Outside of fundraising activities we had numerous volunteers assist us with the Pierre de Coubertin Awards and a number of students from south east Queensland universities undertake work experience placements with us. We thank them for their support and the work that they perform.



Our flagship education program, the Pierre de Coubertin Awards, was again a wonderful success with over 500 guests attending the Awards Ceremony in June. To all the hardworking Education Commission members and volunteers thank you for your continued effort in helping us promote the Olympic ideals through our education program. Our particular appreciation is also extended to Somerville House for hosting the Awards Ceremony again this year.

In the background has also been Andrew Guiver and the group that have continued to progress our fundraising activities albeit in a reduced capacity following an Olympic year. But your continued efforts are very much appreciated. Andrew also provides our much needed and appreciated support through Red and White Events and we thank him for that as well.

I would also like to thank the AOC and in particular Jocelyn Webb – Director, Corporate Services, quite often a forgotten backroom role but her assistance and counsel over the last 12 months has been invaluable in helping me navigate the AOC minefield. The end result is that I believe that we have a better working relationship with the AOC (administratively, at least) than I can remember.

Before I conclude I would like to pay tribute for the efforts of our Administration Officer, Lisa Zoomers. Her enthusiasm and zest for life is only rivalled by that of our President Natalie Cook. Lisa is a bright effervescent personality who has revitalised the administrative operation of the QOC. Her commitment and attention to detail has resulted in a revitalised approach to many of our initiatives. She once told me that this was possibly her dream job and after seeing her at the AOC functions in May it was like seeing a kid let loose in a lolly shop, I can well imagine it is her dream job. She makes my job so much easier and as a result I believe the quality of what we do is second to none. Lisa, thank you. Between the enthusiasm of you and Natalie you drive me to achieve better things for the organisation, even if you both are going to wear me out in the process in trying to keep up.

Finally to the Board, thank you for your continued confidence in entrusting me with this role and providing the support, enthusiasm and dedication to guide us through what has been another tumultuous year. We have achieved a great deal in a short time and we have so much more to do, let the journey continue.

Trevor Beckingham OAM FCPA
Secretary-General
2013 Education Commission Report



2013 Education Commission Report

The following outlines the education activities of the Queensland Olympic Council for 2013.

PIERRE DE COUBERTIN AWARDS

In 2013, 205 secondary students were recipients of the Pierre de Coubertin Award. Of these, 119 students (58%) attended the Awards ceremony and 107 (52%) attended the Leadership Academy. Nomination Packs including International Youth Form information were sent out to each Queensland School (488) by Friday March 15th, 2013. Nominations closed May 17th, 2013.

Processing applications and preparing for the Awards Ceremony would not have been possible without the incredible work of Lisa Zoomers and assistance provided by four University of Queensland students, through the Centre of Olympic Studies, Lachlan Johnston, Aaron Hull, Daniel Duffield and Conor Thorogood. Lisa's work was especially apparent when she sustained a serious ankle injury the day prior to the Ceremony. The thoroughness of her event management meant that the delivery of the Ceremony went ahead without disruption or delay.

AWARDS PRESENTATION CEREMONY

The Pierre de Coubertin Awards Ceremony was held on Saturday 6th July 2013 at Somerville House, South Brisbane. Our resident Pierre de Coubertin MC Victoria Carthew was unavailable. Her replacement was Network TEN presenter Michael Balk who did an outstanding job in keeping proceedings running smoothly.

Natalie Cook OAM and President of the QOC interviewed 3 Olympians who attended their 1st Olympics in London 2012, Bianca Hammett – Synchronised Swimming, Cameron McEvoy – Swimming and Jesse Ross – Boxing. They spoke about their journey to qualify for the Olympics and their experiences at the Games.

As in previous years we invited recipients to present their literary pieces during the proceedings. Without a doubt these presentations were a highlight and incredibly moving for the audience. Laryssa Perkins from John Paul College performed her dance recital on stage 'The Flame', Sophie Donatini from All Hallows School recited her poem 'Olympic Glory' and John-Ryan Davis from The Southport School with the support of some audio visual recited his poem 'Blood Red Tar'.

We were fortunate to have Mr Richard Watson in attendance representing the Minister for Sport, The Hon. Steve Dickson MP who greeted every student on stage. Students also received their Olympic pin from Natalie Cooke OAM, Olympian and President of the Queensland Olympic Council. Feedback from students, parents, teachers, friends and family was again extremely complimentary. A very special thank you to Somerville House all the volunteers behind the scenes including Lachlan Beckingham.

STUDENT FEEDBACK

Every year, all recipients provide feedback on the Awards. In 2013, 28% of recipients responded to an online survey emailed directly after the presentation.

The findings overwhelmingly confirmed that the majority of students felt that they had achieved a greater awareness about the fundamental aims of the Olympic Movement (86.4%) and an increased awareness of Pierre de Coubertin and his philosophy (86.4%). Furthermore 91.5% were inspired to continue participating in sport due to their involvement in the Awards.

Of those that responded, 74.6% had attended the Awards Ceremony. For these students the top 3 key highlights of the ceremony were:

1. Meeting and hearing the inspirational stories of the Olympians in attendance;
2. Being recognised for their own achievements and contributions; and
3. Meeting and hearing of the achievements of like-minded students.



As demonstrated in the following feedback, students valued their participation in the Awards:

“The best part about this experience was having the opportunity, to learn and improve my knowledge about what the award is, and how the olympic movement works.”

‘Being rewarded for the many years of training for both school and outside school sports and feeling recognized for my love of sport and the encouragement of others to get involved in sport in particular athletics.’

“The honour of being selected”

OLYMPIC LEADERSHIP ACADEMY

We were pleased to offer a Leadership Academy prior to the ceremony again in 2013. Of the 205 recipient 107 recipients (52%) attended this additional professional development opportunity. Special thanks must go to Lara Davenport, Co-Chair of the Education Commission for driving this project. With the help of Gravitas Leadership Group, Lara and guest Olympians, students participated in a range of activities supported by a comprehensive resource booklet.

INTERNATIONAL PIERRE DE COUBERTIN YOUTH FORUM

The International Olympic Youth Forum was held in Lillehammer, Norway from the 10-18 August, 2013. The QOC received 30 applications from students wishing to be considered. Of this list 14 applicants were shortlisted and further reduced to eight. A panel of 3 interviewed these students to select just two candidates (1 male, 1 female) for nomination to the AOC. The successful applicants were Laryssa Perkins from John Paul College, Daisy Hill and Peter McMaster from St John’s College, Nambour.

CONCLUSION

The year has again been a busy one and would not have been possible without the many volunteers behind the scenes. To the Education Commission and PDC Working Group we thank you for your input and guidance. To Ian Jobling and the outstanding students who we are connected to through the Centre of Olympic Studies you are amazing. To Lara Davenport who has taken the reins so smoothly even though it has been a big learning year and finally to Lisa Zoomers who with limited hours achieves so much. Your attention to detail, ability to meet strict deadlines and liaise with the many stakeholders and all in your first in this administrative role has been outstanding.

Kim Cooper
Co-Chair - Education Commission



2013 The Olympians Club of Queensland Report

I'd firstly like to thank Judy Luxton for her contributions to the Qld Olympians Club for the past 14 years.

Judy arranged some great events over the years and her mission of keeping Olympians engaged and welcoming new Olympians to the Club was sometimes a difficult one but she always did it with her infectious smile!

She always committed herself to the cause and really strived to have successful and memorable events.

So thank you Judy, your time and effort is greatly appreciated and we look forward to seeing you at our future functions.

The QLD Olympians Club's objective is to create an environment where Olympians feel welcome and supported no matter what year, sport, race or creed.

Once an Olympian, Always an Olympian.

2013 saw quite a few changes in the QLD Olympic Council which flowed through to the Olympians Club later in the year.

We saw Natalie Cook OAM become the new President of the QLD Olympic Council in March and myself being elected as the President of the QLD Olympians Club in November.

2013 saw the Olympians Club under the guidance of Judy Luxton have a Christmas Party in November which became our AGM where the new President and committee members were announced.

The Christmas Cocktail party was held at the Royal on the Park and we had a great turnout of 36 people with some 'first timers' joining us to become involved.

Then some of us went for dinner at the Bavarian Bier Café and enjoyed a few drinks and many laughs.

Former Pierre de Coubertin Award winner and representative at the International Youth Forum in 2013 Laryssa Perkins, was named Pride of Australia Young Leader for Queensland in October 2013 and is very proud of her connection with the Olympic Family.

On Queensland Day 2013, the 2012 Olympians were presented with their Participation Pins by the Hon Campbell Newman, Premier of Queensland and Mr John Coates AC, President, Australian Olympic Committee. A number of Ministers were in the audience as well. The Ceremony was held in the Red Chamber of Queensland Parliament House. The beautiful Victoria Carthew was our MC.

Together with the Olympians receiving their Participation Pins for the London 2012 Olympics the Premier also presented our Order of Merit and Life Membership Awards. Life Members – Michael Wenden AM MBE, Ken Madsen and Trevor Beckingham OAM together with Order of Merit – Sue Hooper and Lisa Bennetts were present to receive their awards.

Olympians that received their Pins – Jesse Ross, Cate Campbell, Sophie Smith, Damon Kelly, Jake Donaghey, Alex Haas, Jane Moran, Nick D'arcy, Emma Jackson, Larissa Miller, Samantha Reid, Nat Cook, Eloise Amberger, Libby Trickett, Lyndsie Fogarty and Rachel Lovell. Shara Gillow & Bonwen Knox's Mum's received their Pin on their behalf.



Recipients presented with their Pins at Parliament House

In March 2013 Natalie Cook OAM arranged for Olympians to attend 2 free lessons at the Hope Island Golf Course in preparation for our Golf Day. It was a great few hours and we all learnt some valuable tips.

We then had a bite to eat compliments of the Golf Course and it was great to catch up with everyone.

Some of those who attended were:

Gayle Mayes

Richie Rowles

Angus Wadell

Sara Carrigan

Brent Livermore

Paul Gonzalez

Bruce Featherston

Natalie Cook

Ethan Warren

Julie McDonald

Courtney Atkinson

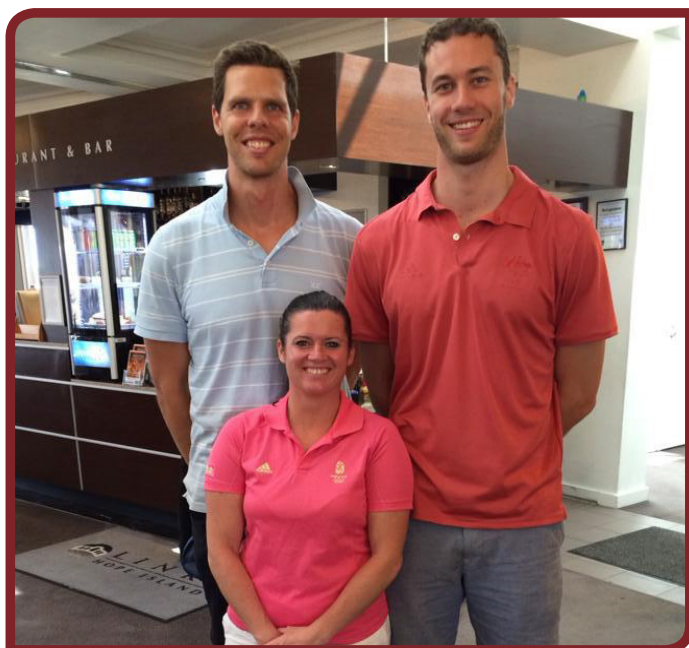
Andrew Grant

Chantelle Newbery

Carol Sim



Back Row - Natalie Cook, Carol Sim, Andy Utting, Shane van Beest, Andrew Grant
Front Row - Julie McDonald, Lyndsie Fogarty, Chantelle Newbery



Shane van Beest, Andrew Grant, Chantelle Newbery

We are looking forward to a productive 2014 with some new changes and more direction in embracing our Olympians and helping them achieve further greatness once they retire.

Stay tuned.

Kind regards

Julie McDonald OAM
President



Controlling Bodies

ARCHERY	South Queensland Archery Society North Queensland Archery Association
ATHLETICS	Queensland Athletics Association
BADMINTON	Queensland Badminton Association Inc
BASKETBALL	Basketball Queensland
BOXING	Boxing Queensland Inc
CANOEING	Queensland Canoeing Inc
CURLING	Queensland Curling Association
CYCLING	Queensland Cyclists Association Inc
EQUESTRIAN	The Equestrian Federation of Aust. (Qld Branch) Inc
FENCING	Queensland Fencing Association Inc
FOOTBALL	Football Queensland Ltd
GOLF	Golf Queensland
GYMNASTICS	Queensland Gymnastics Association Inc
HOCKEY	Hockey Queensland Inc
ICE HOCKEY	Ice Hockey Queensland
ICE RACING	Queensland Ice Racing Association Inc
ICE SKATING	Ice Skating Association of Queensland
JUDO	Judo Federation of Australia (Queensland) Ltd
ROWING	Rowing Queensland Inc
RUGBY 7's	Queensland Rugby Union
SAILING	Yachting Queensland
SHOOTING	Queensland Shooting Association
SWIMMING	Queensland Swimming Association Inc.
TABLE TENNIS	Table Tennis Queensland Inc
TENNIS	Tennis Queensland
TRIATHLON	Triathlon Queensland Inc
VOLLEYBALL	Queensland Volleyball Association Inc
WATER POLO	Water Polo Queensland
WEIGHTLIFTING	Queensland Weightlifting Association Inc
WRESTLING	Wrestling Queensland Inc.



Recognised Bodies

BASEBALL	Baseball Queensland Inc.
DIVING	Diving Queensland
KARATE	Queensland Karate Federation Inc
NETBALL	Netball Queensland
ORIENTEERING	Orienteering Queensland
SKATE	Skate Queensland Association Inc.
SOFTBALL	Queensland Softball Association Inc
SQUASH	Q Squash Ltd
SURF LIFE SAVING	Surf Life Saving Queensland
SURFING	Surfing Queensland Inc.
SYNCHRONISED SWIMMING	Queensland Synchronised Swimming Inc
TEN PIN BOWLING	Ten Pin Bowling Association of Queensland
UNDERWATER	Australian Underwater Federation – Qld Inc
WATERSKI	Qld Waterski and Wakeboard Federation



QUEENSLAND OLYMPIC COUNCIL

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED **31 DECEMBER 2013**

QUEENSLAND OLYMPIC COUNCIL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The Directors submit their report for the year ended 31 December 2013.

DIRECTORS

The names and details of the Directors of the company in office at the date of this report are:

Name	Qualifications	Experience	Responsibility	Appointments and Resignations
R Powell	BA, MBA, MAICD	Management	President	Resigned 26 March 2013
N Cook		Olympian	Director/ President	Elected President 26 March 2013
P R Ebert		Management	Vice President	
T Beckingham	B. Bus(Acc), FCPA	Company Director	Vice President Finance	
J Hudson-Luxton	BHMS, Grad Dip. T Olympians Club Rep.	Management	Director	Resigned 14 November 2013
M Wenden	B Comm	Management	Director	Resigned 26 March 2013
T Jenkins	B Comm	Management	Director	
J McDonald		Olympian	Director	Elected 26 March 2013
S Carrigan			Director	Elected 26 March 2013
P Gonzales	Olympians Club Rep.		Director	Appointed 14 November 2013

CORPORATE INFORMATION

Queensland Olympic Council Limited ('QOC' or 'Council') is a company limited by guarantee and without share capital. It is incorporated and domiciled in Australia.

PRINCIPAL ACTIVITY

The principal activity of the company during the course of the financial year was the promotion of the Olympic Movement in Queensland. There were no significant changes in the nature of the activities of the company during the year.

RESULTS AND DIVIDENDS

The net operating Surplus after income tax of the company for the year ended 31 December 2013 was \$40,800 (2012 loss: \$22,859).

The Memorandum of Association provides that no dividend shall be paid or transferred directly or indirectly to members. As such, no dividend has been paid since the commencement of the financial year and the Director's do not recommend the declaration of payment of a dividend in this report.

MEASUREMENT OF SUCCESS

The QOC focuses on running fundraising for the Australian Olympic Team, delivering Olympic education activities in the state of Queensland and servicing Queensland based Olympians. Key achievements during the year included holding fundraising activities during the year in support of the Australian Olympic Team; conducting a Pierre de Coubertin Awards program honouring 205 Queensland secondary school students; facilitating a number of Olympians to attend community events and Queensland schools promoting active healthy lifestyle choices and delivering a number of professional development opportunities for athletes aiming for selection to Rio 2016.

QUEENSLAND OLYMPIC COUNCIL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

MEASUREMENT OF SUCCESS (con't)

Funding for the above activities came from the Australian Olympic Committee and grants from the Queensland Government.

EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material or unusual nature likely, in the opinion of the Directors, to substantially affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial periods.

AUDITOR INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration as required under the Corporations Act 2001 is included at page 19.

REVIEW OF OPERATIONS

During the year under review the Queensland Olympic Council Limited has continued to conduct fundraising activities for the 2016 Australian Olympic Team. The Queensland Government through Sport and Recreation Services, Department of Communities, Department of Education and Training and the Australian Olympic Committee Inc. have continued to financially assist the Queensland Olympic Council Limited with contributions towards the administrative expenses of the company.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

The Queensland Government funding for administrative support for the Queensland Olympic Council Limited ceased on 31st December 2013. The administration function was adjusted and a contract for the supply of support was entered into with Red and White Events who now supply office administration and support within their premises.

LIKELY DEVELOPMENTS

Due to the reduced financial support from the Queensland Government the company restructured its operations in order to meet its operational and financial objectives.

MEMBERSHIP

The number of members as at 31 December 2013 was as follows:

Membership Categories	Number of Members
Life Members	7
Controlling affiliated sport organisations	26
Recognised affiliated sport organisations	17

QUEENSLAND OLYMPIC COUNCIL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

MEMBERSHIP (con't)

Each member of the company has undertaken to contribute to the assets of the company in the event of it being wound up, while he is a member or within one year after he ceases to be a member for the payment of the debts and liabilities of the company contracted before he ceases to be a member and of the cost, charges and expenses of winding up and for adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$2.00.

DIRECTORS' MEETINGS

The number of meetings of Director's held during the year and the number of meetings attended by each Director were as follows:

Name	Number of meetings held *	Number of meetings attended
R Powell	2	2
P R Ebert	7	5
T Beckingham	7	7
J Hudson-Luxton	6	3
M Wenden	2	0
T Jenkins	7	5
N Cook	7	7
J McDonald	6	5
S Carrigan	6	4
P Gonzales	1	1

* Number of meetings held during the time the Director held office.

The company does not have an Audit Committee due to limited scale of its current trading activities.

DIRECTORS' BENEFIT

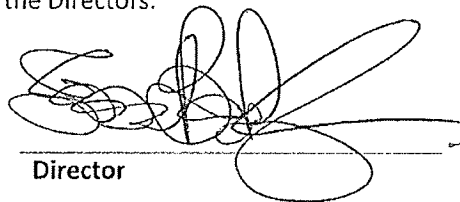
During or since the financial year, no Director of the company has received or become entitled to receive a benefit, other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the notes to the accounts, by reason of a contract entered into by the company or a body corporate that was related to the company when the contract was made or when the Director received or became entitled to receive, the benefit with

- a Director, or
- a firm of which the Director is a member, or
- an entity which the Director has a substantial financial interest.

Signed in accordance with a resolution of the Directors.



Director
Brisbane



Director

95-2-2014
Date

25 February 2014

QUEENSLAND OLYMPIC COUNCIL LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2013

	NOTE	2013 \$	2012 \$
REVENUE	4(a)	93,374	100,092
EXPENSES	4(b)	<u>52,574</u>	<u>122,951</u>
SURPLUS / (LOSS) BEFORE INCOME TAX		<u>40,800</u>	<u>(22,859)</u>
INCOME TAX EXPENSE		-	-
SURPLUS / (LOSS) FOR THE YEAR		<u>40,800</u>	<u>(22,859)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)		-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		<u>40,800</u>	<u>(22,859)</u>

The statement of comprehensive income should be read in conjunction with the accompanying notes.
QUEENSLAND OLYMPIC COUNCIL 2013 ANNUAL REPORT

QUEENSLAND OLYMPIC COUNCIL LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	NOTE	2013 \$	2012 \$
CURRENT ASSETS			
Cash and cash equivalents		500	500
Trade and other receivables	5	100,282	67,911
TOTAL CURRENT ASSETS		<u>100,782</u>	<u>68,411</u>
NON-CURRENT ASSETS			
Plant and equipment	6	<u>-</u>	<u>-</u>
TOTAL NON-CURRENT ASSETS		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>100,782</u>	<u>68,411</u>
CURRENT LIABILITIES			
Trade and other payables	7	<u>-</u>	8,429
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>8,429</u>
TOTAL LIABILITIES		<u>-</u>	<u>8,429</u>
NET ASSETS		<u>100,782</u>	<u>59,982</u>
EQUITY			
Accumulated funds		<u>100,782</u>	<u>59,982</u>
TOTAL EQUITY		<u>100,782</u>	<u>59,982</u>

The statement of financial position should be read in conjunction with the accompanying notes.

QUEENSLAND OLYMPIC COUNCIL LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

	NOTE	2013 \$	2012 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES	8	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	2(g)	-	-

The statement of cash flows should be read in conjunction with the accompanying notes.

QUEENSLAND OLYMPIC COUNCIL LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013	2012
	\$	\$
TOTAL EQUITY AT THE BEGINNING OF THE YEAR	<u>59,982</u>	<u>82,841</u>
SURPLUS / (LOSS) FOR THE YEAR	<u>40,800</u>	<u>(22,859)</u>
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	<u>40,800</u>	<u>(22,859)</u>
TOTAL EQUITY AT THE END OF THE YEAR	<u><u>100,782</u></u>	<u><u>59,982</u></u>

The statement of changes in equity should be read in conjunction with the accompanying notes.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(1) CORPORATE INFORMATION

The financial report of the Queensland Olympic Council Limited ('QOC' or 'Council') for the year ended 31 December 2013 was authorised for issue in accordance with a resolution of the Directors on 26th February 2014.

The QOC is a company limited by guarantee incorporated in Australia.

The principal place of business is 69 Hale Street, Brisbane, QLD, 4000.

The nature of the operations and principal activities of the Council, are that the QOC acts to develop and protect the Olympic Movement in the State of Queensland in accordance with the Olympic Charter and the Constitution of the Australian Olympic Committee Inc. and to actively promote the fundamental principles of Olympism within the framework of sports.

(2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of preparation

This special purpose financial report has been prepared for distribution to the members to fulfil the Directors' financial reporting requirements under the Corporations Act of 2001 and the Constitution. The accounting policies used in the preparation of this financial report, as described below, are consistent with the financial reporting requirements of the Corporations Act, 2001 and the Company's Constitution, and are, in the opinion of the Board, appropriate to meet the needs of members:

- (i) The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.
- (ii) The Council is not a reporting entity because in the opinion of the Directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

The members neither hold equity in, nor are financial lenders to, the Council and their membership is pursuant to the Olympic Charter as well as the Constitution.

Accordingly, the financial report has been prepared in accordance with the Corporations Act 2001 and the Constitution, the basis of accounting specified by all Accounting Standards and Interpretations and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1031 'Materiality and AASB 1048 Interpretation and Application of Standards' which apply to all entities required to prepare financial reports under the Corporations Act 2001 and the Constitution.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

(a) Basis of preparation con't

The Directors have determined that in order for the financial report to give a true and fair view of the Council's performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

(iii) The financial report is prepared in Australian dollars.

(b) Statement of compliance

Certain Australian Accounting Standards and Interpretations have recently been issued or amended but are not yet effective and have not been adopted by the Council for the annual reporting period ended 31 December 2013. The Directors have not early adopted any of these new or amended standards or interpretations. The Directors have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Council) and interpretations.

This special purpose financial report complies with Australian Accounting Standards as described above.

(c) Income and expenditure recognition

Income, with the exception of fundraising and government grants, has been brought to account on an accrual basis and if not received at balance date is reflected in the statement of financial position as a receivable. Income received at balance date that is in relation to future years is brought to account as unearned income. Expenses have been brought to account as incurred and any expenses incurred but not paid for at balance date are reflected in the statement of financial position as creditors.

(d) Government Grants

Government grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attaching conditions have been complied with.

(e) Fundraising

The QOC undertakes fundraising on behalf of the Australian Olympic Committee Inc ('AOC') and, as a result, all net fundraising revenue raised by the QOC is recorded directly in the financial statements of the AOC.

At 31 December 2013, the QOC had raised \$39,272 for the 2013 – 2016 Olympic Team Appeal (2012: \$631,018 for the 2009 – 2012 Olympic Team Appeal)

Net fundraising revenue is proceeds of fundraising less direct costs associated with fundraising.

(f) Income Tax

The QOC is exempt from Australian income tax.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(g) Cash and cash equivalents

The QOC undertakes fundraising on behalf of the Australian Olympic Committee Inc. ('AOC') and, as a result all of the funds raised by the QOC are recorded directly in the financial statements of the AOC. At 31 December 2013 the QOC had no bank account and for administrative purposes all cash transactions are processed by the AOC and the net cash position is reflected in a net receivable account at year end (refer Note 5).

(h) Trade and other receivables

Trade receivables, which generally have 30 – 90 day terms, are recognised and carried out at original invoice amount less an allowance for any uncollectable amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

(i) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a diminishing value basis over their estimated useful lives ranging from 3 to 5 years from the date of acquisition.

Impairment

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets or cash-generating units are written down to their recoverable amount.

The recoverable amount of plant and equipment is the greater of fair value less costs to sell and value in use. Value in use is the depreciated replacement cost of an asset when the future economic benefits of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the Council would, if deprived of the asset, replace its remaining future economic benefits.

Impairment losses would be recognised in the statement of comprehensive income.

(j) Trade and other payables

Expenditure is brought to account on an accruals basis. Any expenses incurred but not paid for at balance date are recorded as payables on the statement of financial position.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(k) Share capital

The QOC is incorporated as a company Limited by Guarantee without share capital. The liability of the members is limited to an amount not exceeding twenty five dollars, in the event of the winding up of the company.

(l) Employee benefits and expenses

(i) Wages, salaries, annual leave and long service leave

Expenses for wages and salaries, including non-monetary benefits, annual leave and long service leave, are recognised when the wages are paid or payable, benefits are received or leave is accrued and are measured at the rates paid or payable.

(ii) Superannuation

The Council contributes to the AOC group employee superannuation scheme as well as any authorised employee superannuation scheme chosen under choice of super. Contributions on behalf of employees are based on various percentages of gross salaries and are charged against the statement of comprehensive income when due. All employees in the group employee super scheme are entitled to benefits on retirement or permanent disability. Benefits are payable to nominated beneficiaries on death.

(3) SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

In applying the accounting policies the QOC evaluates judgements, estimates and assumptions based on experience and other factors, including expectations of future events. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to the QOC. Actual results may differ from the judgements, estimates and assumptions.

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
(4) REVENUES AND EXPENSES		
(a) Revenue		
Crediting the following:		
AOC Administration Grant	65,000	48,997
Queensland Sports Foundation (PdC)	10,000	-
Queensland Government Grant	10,000	40,000
Department of Education Grant (PdC)	6,294	3,706
AOC PdC Grant	-	240
Olympians Club	1,325	2,829
Affiliation Fees	682	1,636
Latched on Program	-	2,340
Miscellaneous	73	344
TOTAL REVENUE	<u>93,374</u>	<u>100,092</u>
(b) Expenses		
Salaries and wages	-	88,475
Contractors	33,171	969
Occupancy	-	7,061
Operating expenses	8,143	8,698
Travel	650	218
Financial costs	-	262
Depreciation	-	2,944
Promotions / presentations	729	207
Bad debts written off	-	5,000
Olympic Academy / Club	3,318	2,517
Latched on Program	-	1,562
Pierre de Coubertin	6,563	3,946
Loss on sale of motor vehicle	-	1,092
TOTAL EXPENSES	<u>52,574</u>	<u>122,951</u>
SURPLUS / (LOSS) BEFORE INCOME TAX	<u>40,800</u>	<u>(22,859)</u>

QUEENSLAND OLYMPIC COUNCIL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013 \$	2012 \$
(5) TRADE AND OTHER RECEIVABLES		
Receivable from the Australian Olympic Committee Inc.	100,282	66,201
Other trade receivables	-	1,710
	<u>100,282</u>	<u>67,911</u>
(6) PLANT AND EQUIPMENT		
Carrying amount at 1 January	-	14,956
Disposals	-	(12,012)
Depreciation	-	(2,944)
	<u>-</u>	<u>-</u>
(7) TRADE AND OTHER PAYABLES		
Sundry creditors	-	8,429
	<u>-</u>	<u>8,429</u>
(8) STATEMENT OF CASH FLOW RECONCILIATION		
Net Surplus / (Loss)	40,800	(22,859)
Depreciation	-	2,944
<i>Changes in assets and liabilities:</i>		
Proceeds from sale of motor vehicle	-	12,012
(Increase) / decrease in receivables and prepayments	(32,371)	781
(Decrease) / increase in liabilities	(8,429)	7,122
NET CASH FLOWS / FROM OPERATING ACTIVITIES	<u>-</u>	<u>-</u>

QUEENSLAND OLYMPIC COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(9) SEGMENT INFORMATION

The QOC acts to develop and protect the Olympic movement in the State of Queensland in accordance with the Olympic Charter and the Constitution of the Australian Olympic Committee Inc. and to actively promote the fundamental principles of Olympism within the framework of sports. The QOC operates wholly within Queensland.

(10) RELATED PARTY DISCLOSURES

(a) The Directors of QOC during the financial year were:

Richard Thornton Powell	President
Natalie Cook	Director/President
Paul Raymond Ebert	Vice President
Trevor Ian Beckingham	Vice President Finance
Judith Helen Hudson-Luxton	Director
Michael Vincent Wenden	Director
Toby Jenkins	Director
Julie Maree McDonald	Director
Sara Carrigan	Director
Paul Gonzalez	Director

(b) Ultimate controlling entity:

QOC does not have an ultimate controlling entity.

(11) KEY MANAGEMENT PERSONNEL

Compensation of Key Management Personnel relate to the following categories only:

	2013	2012
	\$	\$
Short-term employee benefits	-	53,469
Post-employment benefits	-	4,812
Retirement / termination benefits	-	33,480
	<u>-</u>	<u>91,761</u>

Apart from the Executive Director, when employed, Members of the Executive Board serve on an honorary basis for no remuneration.

(12) AUDITOR'S REMUNERATION

Costs for the audit of the company are borne by the Australian Olympic Committee Inc.

(13) GOING CONCERN

The financial statements have been prepared on a going concern basis.

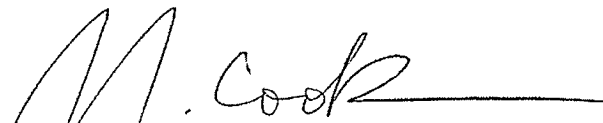
The Council's ability to continue as a going concern is dependent on receiving the forecast level of funding revenue from the Australian Olympic Committee. The Directors' have prepared a forecast for the 2014 year which indicates the Council will be able to meet their financial obligations as and when they fall due.

DIRECTORS' DECLARATION

On this basis the Directors believe it is appropriate to adopt the going concern basis in the preparation of these financial statements.

In accordance with a resolution of the Directors of Queensland Olympic Council Limited, we state that:

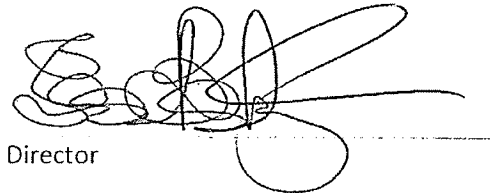
- (1) In the opinion of the Directors:-
 - (a) the financial statements and notes of the company are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 31 December 2013 and its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and Corporation Regulations as detailed in Note 2; and
 - (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Director

Natalie Cook OAM
Name

Brisbane



Director

Trevor Ian Beckingham OAM FCPA
Name

25th February 2014
Date

Independent auditor's report to the members of the Queensland Olympic Council Limited

We have audited the accompanying financial report, being a special purpose financial report of the Queensland Olympic Council Limited, which comprises the statement of financial position as at 31 December 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members.

The directors' responsibility also includes such internal controls as the directors determine are necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the financial report.



Building a better
working world

Opinion

In our opinion the financial report of the Queensland Olympic Council Limited is in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the company's financial position as at 31 December 2013 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 2, and the *Corporations Regulations 2001*.

Basis of accounting

Without modifying our opinion, we draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Ernst & Young

EA Lang
Partner
Sydney
25 February 2014



Building a better
working world

Ernst & Young
680 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

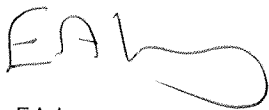
Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
ey.com

Auditor's Independence Declaration to the Directors of the Queensland Olympic Council Limited

In relation to our audit of the financial report of the Queensland Olympic Council Limited for the financial year ended 31 December 2013, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.



Ernst & Young



EA Lang
Partner
25 February 2014



Building a better
working world

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DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional financial information, being the attached Statement of Fundraising Financial Performance, has been compiled by the management of Queensland Olympic Council Limited.

No audit or review has been performed by us and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than Queensland Olympic Council Limited may suffer arising from any negligence on our part. No person should rely on the additional financial information without having an audit or review conducted.

Ernst & Young
Sydney
25 February 2014

QUEENSLAND OLYMPIC COUNCIL LIMITED
STATEMENT OF FUNDRAISING FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	\$	\$
Net Accumulated Surplus Fundraising	-	548,881
INCOME		
Golf Day Year 1 of Quad	37,612	-
Golf Day Year 4 of Quad	-	74,791
Donation	11,000	-
Athlete Farewell Dinner	-	126,224
Regional	-	7,400
General Fundraising	-	13,612
	<u>48,612</u>	<u>222,027</u>
EXPENDITURE		
Golf Day Year 1 of Quad	8,154	-
Golf Day Year 4 of Quad	-	38,992
Athlete Farewell Dinner	-	94,693
Regional	-	2,648
General Fundraising	1,186	3,557
	<u>9,340</u>	<u>139,890</u>
Net Fundraising Surplus carried for the year	39,272	82,137
Net Fundraising Quadrennium to date	<u>39,272</u>	<u>631,018</u>

THE INSPIRATION OF OUR NATION



WE ARE PROUD SPONSORS OF THE AUSTRALIAN OLYMPIC TEAM.

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